

**CITY OF BRENTWOOD  
Oversight Board  
Terrace View Room – 2<sup>nd</sup> floor  
Brentwood City Hall  
150 City Park Way  
Brentwood, CA 94513**

A special meeting of the Brentwood Oversight Board is hereby called for:

**Wednesday, September 17, 2014  
4:00 p.m.**

***Oversight Board Members:***

Bill Hill, Chair  
Steve Barr  
Bob Brockman  
Pam Ehler

Brian Swisher, Vice Chair  
Kevin Horan  
Eric Volta

**MEETING AGENDA**

1. Call to Order
2. Public Comment – *At this time the public is permitted to address the Board on items that are **not** on the agenda. Persons addressing the Board are required to limit their remarks to five (5) minutes unless an extension of time is granted by the Board.*
3. Approval of minutes from February 26, 2014 meeting
4. Consideration of the Administrative Budget and Recognized Obligation Payment Schedule (ROPS) 14-15B for January 1, 2015 to June 30, 2015 and authorizing the City Manager, Assistant Finance Director and/or their designees, in consultation with legal counsel, to make minor adjustments thereto as necessary to secure approval of the ROPS and Administrative Budget by the State Department of Finance and to submit the ROPS to the entities required pursuant to the Health and Safety Code
5. Suggestions for future agenda items
6. Adjournment

**Dated: September 12, 2014**

**NOTICE**

In compliance with the Americans with Disabilities Act, the meeting room is wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the City Clerk's Office at (925) 516-5440 or fax (925) 516-5441. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. {28 CFR 35.102-35, 104 ADA Title II}

**POSTING STATEMENT**

On **September 12, 2014** a true and correct copy of this agenda was posted on the City Hall Bulletin Board, outside City Hall, 150 City Park Way, Brentwood, CA 94513.



**Oversight Board  
Special Meeting Minutes  
February 26, 2014  
Brentwood City Hall  
Terrace View Conference Room**

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Present: Steve Barr, Bob Brockman, Paul Eldredge, Brian Swisher  
Absent: Bill Hill, Kevin Horan, Eric Volta

1. Call to Order – Brian Swisher called the meeting to order at 4:22 p.m.
2. Public Comment – None.
3. Consideration of minutes from September 25, 2013 – M/S/C/U (Barr/Brockman) to approve the minutes from the September 25, 2013 meeting. 4-0-3 (Hill, Horan and Volta absent)
4. A Resolution of the Brentwood Oversight Board Approving the Recognized Obligation Payment Schedule ("ROPS") and Administrative Budget for July – December 2014

Assistant Finance Director Kerry Breen reported that the July-December 2014 ROPS (14-15A) is before the Board for approval. He stated that the items previously denied by the DOF, and now under dispute as part of the lawsuit, are included on this ROPS as a placeholder until the litigation is decided. After approval by the Oversight Board, the ROPS are submitted to the State for their review and determination. Kerry explained the process for items that are denied by the State.

Brian Swisher asked a question about administrative overhead and Kerry explained that this item included a variety of expenses including building insurance, City legal expenses, etc. Bob Brockman asked about the status of the lawsuit with the State and Kerry responded that it was still under consideration but that the City had received a favorable preliminary ruling.

M/S/C/U (Brockman/Barr) to adopt the resolution approving the July – December 2014 ROPS 4-0-3 (Hill, Horan, Volta absent)

5. Suggestions for future agenda items –The next regular meeting is scheduled for March 19, 2014. If there are no agenda items, the meeting will be cancelled. Staff reported that the next ROPS would likely be coming to the Board in September and there may not be a need for another meeting until then.
6. The meeting was adjourned at 4:45 p.m.

## CITY OF BRENTWOOD OVERSIGHT BOARD

**Meeting Date:** September 17, 2014

**Subject/Title:** Consideration of the Administrative Budget and Recognized Obligation Payment Schedule (ROPS) 14-15B for January 1, 2015 to June 30, 2015 and authorizing the City Manager, Assistant Finance Director and/or their designees, in consultation with legal counsel, to make minor adjustments thereto as necessary to secure approval of the ROPS and Administrative Budget by the State Department of Finance and to submit the ROPS to the entities required pursuant to the Health and Safety Code

**Submitted by:** Kerry Breen, Assistant Finance Director

**Approved by:** Steven M. Salomon, Interim City Manager

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### RECOMMENDATION

Adopt a Resolution approving the Administrative Budget and Recognized Obligation Payment Schedule (ROPS) 14-15B for January 1, 2015 to June 30, 2015 and authorizing the City Manager, Assistant Finance Director and/or their designees, in consultation with legal counsel, to make minor adjustments thereto as necessary to secure approval of the ROPS and Administrative Budget by the State Department of Finance and to submit the ROPS to the entities required pursuant to the Health and Safety Code.

### PREVIOUS ACTION

On September 25, 2013, the City of Brentwood Oversight Board adopted Resolution 2013-05 approving the Administrative Budget and the ROPS of the Successor Agency of the City of Brentwood for the period of January 1, 2014 - June 30, 2014 (ROPS 13-14B).

On February 26, 2014, the City of Brentwood Oversight Board adopted Resolution 2014-01 approving the Administrative Budget and the ROPS of the Successor Agency of the City of Brentwood for the period of July 1, 2014 - December 31, 2014 (ROPS 14-15A).

### BACKGROUND

By law, a Successor Agency is required to prepare a forward looking Recognized Obligation Payment Schedule (ROPS) which covers six months of Successor Agency financial obligations, commonly referred to as "Enforceable Obligations". A Successor Agency may expend funds only for items on an approved ROPS. The ROPS presented for consideration this evening covers the January – June 2015 time period.

Should the ROPS be approved by the Oversight Board this afternoon it will then be submitted to the State Department of Finance (DOF) for their review and approval. In the event of a dispute between the Successor Agency and the DOF regarding a line item on the ROPS the Successor Agency may request an additional review by the DOF and has the opportunity to meet and confer on disputed items. The decision made by the DOF following a meet and confer session is considered the final administrative appeal, with litigation being the only means of settling any unresolved disputes following meet and confer sessions.

The DOF prescribes the method and form requirements for the ROPS, and has established a template which has remained similar for the past several ROPS. The DOF's reporting application (Redevelopment Agency Dissolution Web Application or "RAD App") allows

agencies to validate a ROPS through their online portal prior to bringing it to the Oversight Board for approval, thus reducing the risks that the DOF may invalidate a ROPS due to an administrative or technical error after submission. In addition, the RAD App maintains a continuous numbering system for each enforceable obligation so that a single enforceable obligation will always be referred to by the same reference number throughout the entirety of all future ROPS reports. The reporting template includes the following five interlinked reporting pages:

- Summary Page, which summarizes funding request totals from the ROPS line item detail pages, prior period adjustment pages, and changes from the County Auditor Controller;
- Cash Balance Page, which summarizes the amount of any excess funds available through a reconciliation of any unspent proceeds remaining from the ROPS 13-14B (January 1, 2014 – June 30, 2014) time period as calculated on the Prior Period Adjustments page;
- ROPS Detail Page, where all the individual enforceable obligations of the Successor Agency are listed, along with the funding requirements for the January 1, 2015 – June 30, 2015 timeframe;
- Prior Period Adjustments Page, which lists the individual line items from ROPS 13-14B, including the amounts received and spent, in order to determine if excess funds are available; and
- Notes Page, which is an optional page where agencies can include additional clarifying information pertaining to any of the items listed on the ROPS Detail page.

The Successor Agency is reporting excess funds on the Cash Balance page of \$62,187 relating to \$62,005 of investment earnings received and \$182 of unspent RPTTF funds remaining from the ROPS 13-14B time period. The unspent funds were allocated for investment and trustee fees which came in slightly under projections. These remaining balances will serve to reduce the Successor Agency's future RPTTF allocations, as the DOF requires remaining funds to be spent prior to future RPTTF allocations.

The ROPS Detail Page includes a total of \$2,755,805 of enforceable obligations for the January 1, 2015 – June 30, 2015 time frame. As described above, in the future there will be a reconciliation of the RPTTF allocation that the Successor Agency receives for ROPS 14-15B against expenses which actually occur. Funds received for expenses listed on the ROPS which do not actually occur will be deducted from future RPTTF allocations.

Of the items listed on the ROPS, a total of \$824,177 is necessary to meet debt service payment obligations; \$1,455 is to reimburse the City for expenses associated with debt service management; \$900 is for investment/trustee related expenses and \$44,669 is listed as being paid from the Successor Agency's annual \$250,000 administrative allowance (\$205,331 was allocated on ROPS 14-15A). These expenses, totaling \$871,201 have all been consistently approved by the DOF on prior ROPS.

The remaining \$1,884,604 of enforceable obligations relate to capital project costs which continue to be denied by the DOF and are the subject of current litigation. This project costs are comprised of \$784,826 for the City Park project and \$1,099,778 for the Community Center project. The DOF previously reviewed the inclusion of the City Park and Community Center items on ROPS III and approved the funding requests contained on that ROPS, yet changed their minds and began denying these same items starting with ROPS 13-14A. The Successor Agency has been subsequently denied funding for the projects on ROPS 13-14B and ROPS 14-15A. Following each denial, the County Auditor-Controller has been directed to distribute the funds to the other taxing entities rather than provide the funds to the Successor Agency. The

project obligations amounts continue to be included on the ROPS in order to allow for payment should the obligations be deemed enforceable by the courts.

As mentioned above, the Successor Agency is allocated an administrative cost allowance of \$250,000 per year. The Successor Agency is also required to prepare an administrative budget which supports the amount requested for administrative reimbursement. The Successor Agency is required to submit the proposed administrative budget to the Oversight Board for its approval. The ROPS includes payment of \$205,331 for the first six months of administrative cost reimbursements for FY 2014/15. Total City administrative costs for the 2014/15 fiscal year are expected to well exceed the \$250,000 reimbursement limit. The Administrative Budget was prepared pursuant to Health and Safety Code Section 34177(j) for the period January through June 2015.

The Administrative Budget was prepared and is presented in a manner to correspond to the three elements described for the Administrative Budget in Health and Safety Code Section 34177(j)(1), (2), and (3). The Administrative Budget documents that the Successor Agency's "administrative cost allowance", as defined and authorized pursuant to Health and Safety Code Section 34171(b), is \$44,669 for the final six months of the 2014/15 fiscal year. As called for in Health and Safety Code Section 34177(k), and as documented in the Administrative Budget and the ROPS, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund (as further described in Part B below) pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$44,669 for the January – June 2015 timeframe.

**A. Estimated Amounts For Successor Agency Administrative Costs For January – June 2015 (Health and Safety Code Section 34177(j)(1)**

<b>January - June 2015 Administrative Costs</b>	<b>Cost</b>
Prepare Recognized Obligation Payment Schedule (ROPS)	\$ 8,084.62
Oversight Board staff support (e.g. research, education, staffing, meeting costs)	\$ 17,341.60
Prepare Admin Budgets	\$ 1,497.00
Staff education and training	\$ 7,137.86
Correspondence with County re: inquiries/requests	\$ 3,095.34
Correspondence with State re: inquiries/requests	\$ 18,425.36
Correspondence with external auditors (annual audit, State special audits)	\$ 9,235.22
Annual Reporting	\$ 8,076.69
Outside Consultant Costs (legal/professional) detailed on ROPS	\$ 42,500.00
General Fund Overhead & internal services (IT/insurance/contract mgmt/accts pbl/office space/legal)	\$ 36,474.25
<b>Maximum Administrative Costs January 2015 - June 2015</b>	<b>\$ 151,867.94</b>
<b>Allowable Administrative cost reimbursement FY 2014/15</b>	<b>\$ 250,000.00</b>
<b>Less Administrative cost reimbursement July 2014 - December 2014</b>	<b>\$ (205,331.00)</b>
<b>Remaining amount eligible to be listed on January 2015 - June 2015 ROPS</b>	<b>\$ 44,669.00</b>

Activities may be added, revised, or deleted from this listing as necessary and appropriate during the course of the former Redevelopment Agency wind-down process. Costs shown for each activity are estimates only. Actual costs required for each activity may be higher or lower than the amount shown.

**B. Proposed Source of Payment for Above-Identified Administrative Costs (Health and Safety Code Section 34177(j)(2)**

As authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative costs identified in Part A above is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor- Controller pursuant to Health and Safety Code Section 34170.5(b).

C. Proposals for Arrangements for Administration and Operations Services (Health and Safety Code Section 34177(j)(3)).

The Successor Agency has arranged with the City of Brentwood to provide the staff services and office materials and equipment to administer the responsibilities of the Successor Agency, and will draw upon services of outside legal and financial consultants to provide special services for the wind-down of the former Brentwood Redevelopment Agency to the extent City staff lacks the necessary expertise or capacity.

**FISCAL IMPACT**

The adoption of the ROPS allows the Successor Agency to pay the former Agency's obligations in an orderly manner as Redevelopment continues the process of dissolving. We expect the next receipt of the Redevelopment Property Tax Trust Fund payment to be received in January 2015, and those proceeds will be used to fund the ROPS 14-15B obligations. The Administrative Budget allows for reimbursement of \$44,669 of administrative costs for the January – June 2015 time period. A total of \$250,000 in administrative cost reimbursements were requested for the entire 2014/15 fiscal year, although the documented administrative costs exceed this amount. Approval of the ROPS and Administrative Budget does not require a budget amendment.

Attachments

Resolution

Exhibit "A" – Recognized Obligation Payment Schedule January - June 2015

Exhibit "B" – Successor Agency Administrative Budget January - June 2015

**OVERSIGHT BOARD RESOLUTION NO.**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF BRENTWOOD APPROVING THE ADMINISTRATIVE BUDGET AND THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY CITY OF BRENTWOOD FOR JANUARY 1, 2015 – JUNE 30, 2015 AND AUTHORIZING THE CITY MANAGER, ASSISTANT FINANCE DIRECTOR AND/OR THEIR DESIGNEES, IN CONSULTATION WITH LEGAL COUNSEL, TO MAKE MINOR ADJUSTMENTS THERETO NECESSARY TO SECURE APPROVAL OF THE ROPS AND ADMINISTRATIVE BUDGET BY THE STATE DEPARTMENT OF FINANCE AND TO SUBMIT THE ROPS TO THE ENTITIES REQUIRED PURSUANT TO THE HEALTH AND SAFETY CODE.**

**WHEREAS**, Section 34177 (l) and (m) of the Health and Safety Code requires the City of Brentwood as the successor agency to the former City of Brentwood Redevelopment Agency ("Successor Agency") to submit to the State Department of Finance ("DOF"), the State Controller, and the Contra Costa County Auditor-Controller ("County Auditor"), by October 3, 2014, a Recognized Obligation Payment Schedule ("ROPS") for the period January 1, 2015 through June 30, 2015; and

**WHEREAS**, the ROPS contains the enforceable obligation commitments of the Successor Agency for the January - June 2015 timeframe; and

**WHEREAS**, Health and Safety Code §34171 (a), (b) and §34177(j) require the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

**WHEREAS**, the Administrative Budget has been prepared and is being presented in three parts to correspond to the three elements described for the Administrative Budget in Health and Safety Code Section 34177(j)(1), (2), and (3); and

**WHEREAS**, the Administrative Budget documents that the Successor Agency's "administrative cost allowance", as defined and authorized pursuant to Health and Safety Code Section 34171(b), is \$44,669 for the January - June 2015 time period; and

**WHEREAS**, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$44,669 for the January - June 2015 time period; and

**WHEREAS**, as authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative costs is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor- Controller pursuant to Health and Safety Code Section 34170.5(b); and

**WHEREAS**, the Successor Agency has arranged with the City of Brentwood to provide the staff services and office materials and equipment to administer the responsibilities of the Successor Agency.

**NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:**

1. The Recognized Obligation Payment Schedule for the period January 1 – June 30, 2015, in the forms attached to this resolution and incorporated herein by reference, is hereby approved.

2. The staff of the Successor Agency is hereby directed to submit the ROPS to the State Department of Finance, the State Controller and the Contra Costa County Auditor-Controller and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the each ROPS line item, including, if necessary, making modifications to the ROPS determined by the Successor Agency's Assistant Finance Director, in consultation with the Successor Agency's counsel, to be reasonable and financially feasible to meet its legally required financial obligations.

3. Upon the Successor Agency's receipt of the certified ROPS from the County Auditor, and provided the certified ROPS did not require substantial changes from the ROPS approved by this resolution, the Board deems the certified ROPS approved by the Board and the Successor Agency is hereby authorized and directed to submit the certified ROPS to DOF, the State Controller and the County Auditor for review. If the certified ROPS is substantially different from the ROPS approved by this resolution, the Successor Agency is hereby directed to submit the certified ROPS to the Board for review and approval prior to its submittal to DOF, the State Controller and the County Auditor for review.

4. The Oversight Board hereby approves the Administrative Budget for January - June 2015, in substantially the form attached to the Resolution as Exhibit "B", as required by Health and Safety Code §34171 (a), (b) and §34177(j).

5. The City Manager, Assistant Finance Director and/or their designees, on behalf of the Successor Agency, is hereby authorized and directed to undertake actions necessary to carry out the purposes of this Resolution including, without limitation, the execution of documents and all other actions, subject to any minor conforming, technical or clarifying changes approved to form by legal counsel. Such actions may include, but are not limited to (1) submitting the approved Administrative Budget as part of an approved ROPS to the Contra Costa County Auditor- Controller for certification by an external auditor, either the county auditor-controller or its designee; and (2) submitting the Administrative Budget as part of the approved ROPS and to the Contra Costa County Auditor-Controller; and (3) submitting the Administrative Budget as part of the approved ROPS to the California State Controller and the State of California Department of Finance, and posting the approved Administrative Budget as part of the approved ROPS on the successor agency's website.

6. This Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED** by the Oversight Board for the Successor Agency City of Brentwood at a regular meeting held on September 17, 2014, by the following vote:

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** Brentwood  
**Name of County:** Contra Costa

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A Sources (B+C+D):</b>		<b>\$ 62,005</b>
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		62,005
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 2,693,800</b>
F Non-Administrative Costs (ROPS Detail)		2,649,131
G Administrative Costs (ROPS Detail)		44,669
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 2,755,805</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I Enforceable Obligations funded with RPTTF (E):		2,693,800
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(182)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 2,693,618</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L Enforceable Obligations funded with RPTTF (E):		2,693,800
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>2,693,800</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						Six-Month Total
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin												
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
1	Bonds - Debt Service	Bonds Issued On or Before 12/31/10	9/27/2001	11/1/2031	U.S. Bank	2001 CIP Bond Reserve Funds	Merged	\$ 52,864,033	N	\$ -	\$ -	\$ 62,005	\$ 2,649,131	\$ 44,669	\$ 2,755,805	
2	Bonds - Debt Service	Bonds Issued On or Before 12/31/10	9/27/2001	11/1/2031	U.S. Bank	2001 Tax Allocation Bond Debt Service	Merged	1,421,271	N				388,650		388,650	
3	Bonds - Debt Service	Bonds Issued On or Before 12/31/10	10/1/2009	10/1/2039	U.S. Bank	2009 Lease Revenue Bond Debt Service	Merged	26,063,673	N			62,005	373,522		435,527	
4	Enforceable Agreements - Debt Service Processing	Fees	9/22/1981	10/1/2039	City of Brentwood	Bond Debt Service Administration	Merged	74,205	N				1,455		1,455	
5	Legally Binding - Administrative Cost Allowance	Admin Costs	2/1/2012	6/30/2015	City of Brentwood	Annual Administrative Cost Allowance	Merged	3,669	N					2,169	2,169	
6	Contracts for Administration of Agency - General Need	Admin Costs	1/1/2014	6/30/2015	Various	General Office/Insurance/Operating	Merged	200,000	N					5,000	5,000	
9	Contract for General Legal Assistance	Admin Costs	7/18/2012	6/30/2015	Best, Best and Krieger	Contract for General Legal Assistance	Merged	5,000	N					5,000	5,000	
11	Payments - Required by State (annual audit)	Admin Costs	2/9/2010	12/31/2015	Maze and Associates	Annual Independent Audit	Merged	7,000	N					3,500	3,500	
13	Enforceable Contracts - City Park CIP	Improvement/Infrastructure	5/13/2008	10/1/2039	Various	City Park Project per Agmnts/Proj Mgmt	Merged	784,826	N				784,826		784,826	
14	Enforceable Contracts - Community Center CIP	Improvement/Infrastructure	5/13/2008	10/1/2039	Various	Community Center Project per Agmnts/Proj Mgmt	Merged	1,499,778	N				1,099,778		1,099,778	
20	Payments - Pension Obligations	Unfunded Liabilities	9/22/1981	10/1/2039	CalPERS / City of Brentwood	Unfunded pension obligations	Merged	727,451	N						-	
24	Enforceable Contracts - Legal Serv for Oversight Board	Admin Costs	10/26/2012	10/26/2015	Wendel, Rosen, Black & Dean	Legal Counsel requested by Oversight Board	Merged	8,000	N					4,000	4,000	
26	Contract for General Legal Assistance	Admin Costs	7/17/2013	6/30/2015	Burke, Williams & Sorrenson	Contract for General Legal Assistance	Merged	25,000	N					25,000	25,000	
27	Enforceable Contracts - Trustee Fees	Fees	9/27/2001	10/1/2039	US Bank	Bond Trustee Fees	Merged	5,000	N				100		100	
28	Enforceable Contracts - Investment Management Fees	Fees	1/1/2014	6/30/2015	Public Financial Management	Investment Management Fees	Merged	37,500	N				750		750	
29	Enforceable Contracts - Investment Account Maint Fees	Fees	1/1/2014	6/30/2015	Bank of New York	Investment Account Maint Fee	Merged	2,000	N				50		50	

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	Beginning Available Cash Balance (Actual 01/01/14)					24,886	7,441		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					62,005	881,816		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						881,634		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						182	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	86,891	7,441		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	-	86,891	7,623		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						1,765,724		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					24,886	1,773,165		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	-	62,005	182		

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 842,420	\$ 350	\$ 350	\$ 842,238	\$ 182	\$ 39,396	\$ 39,396	\$ 39,396	\$ 39,396	\$ -	\$ 182			
1	Bonds - Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2	Bonds - Debt Service	-	-	-	-	-	-	401,588	-	-	401,588	-	-	-	-	-	-	-	-		
3	Bonds - Debt Service	-	-	-	-	-	-	439,027	-	-	439,027	-	-	-	-	-	-	-	-		
4	Enforceable Agreements - Debt Service Processing	-	-	-	-	-	-	1,455	-	-	1,455	-	-	-	-	-	-	-	-		
5	Legally Binding - Administrative Cost Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6	Contracts for Administration of Agency - General Need	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	Contract for General Professional Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	Contract for General Legal Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
9	Contract for General Legal Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	Enforceable Contracts - Legal Serv for Public Works Law	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11	Payments - Required by State (annual audit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	Payments - Required by State (special audits)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	Enforceable Contracts - City Park CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	Enforceable Contracts - Community Center CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	Enforceable Contracts - Downtown Infrastructure CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
16	Enforceable Contracts - Downtown Streetscapes CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
17	Enforceable Agreements - Pass Throughs Owed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
18	Enforceable Agreements - Pass Throughs Owed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
19	Loans or Moneys Borrowed by Agency (Contingent Loan)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
20	Payments - Pension Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
21	Payments - Unemployment Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22	Payments - Staff for covenant compliance and monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23	Enforceable Contracts - Meta Housing Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24	Enforceable Contracts - Legal Serv for Oversight Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
25	Payments - Accrued Employee Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
26	Contract for General Legal Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
27	Enforceable Contracts - Trustee Fees	-	-	-	-	-	-	100	100	100	-	100	-	-	-	-	-	100	-		

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				
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Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures							RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds			Non-Admin					Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 842,420	\$ 350	\$ 350	\$ 842,238	\$ 182	\$ 39,396	\$ 39,396	\$ 39,396	\$ 39,396	\$ -	\$ 182		
28	Enforceable Contracts - Investment Management Fees	-		-		-		200	200	200	145	55						55		
29	Enforceable Contracts - Investment Account Maint Fees	-		-		-		50	50	50	23	27						27		

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes**

January 1, 2015 through June 30, 2015

<b>Item #</b>	<b>Notes/Comments</b>
13	Please note that this item, which was previously denied by DOF, is the subject of ongoing litigation.
14	Please note that this item, which was previously denied by DOF, is the subject of ongoing litigation.

**BRENTWOOD SUCCESSOR AGENCY  
ADMINISTRATIVE BUDGET  
JANUARY 1, 2015 - JUNE 30, 2015**

<b>January - June 2015 Administrative Costs</b>	<b>Cost</b>
Prepare Recognized Obligation Payment Schedule (ROPS)	\$ 8,084.62
Oversight Board staff support (e.g. research, education, staffing, meeting costs)	\$ 17,341.60
Prepare Admin Budgets	\$ 1,497.00
Staff education and training	\$ 7,137.86
Correspondence with County re: inquiries/requests	\$ 3,095.34
Correspondence with State re: inquiries/requests	\$ 18,425.36
Correspondence with external auditors (annual audit, State special audits)	\$ 9,235.22
Annual Reporting	\$ 8,076.69
Outside Consultant Costs (legal/professional) detailed on ROPS	\$ 42,500.00
General Fund Overhead & internal services (IT/insurance/contract mgmt/accts pbl/office space/legal)	\$ 36,474.25
<b>Maximum Administrative Costs January 2015 - June 2015</b>	<b>\$ 151,867.94</b>
<b>Allowable Administrative cost reimbursement FY 2014/15</b>	<b>\$ 250,000.00</b>
<b>Less Administrative cost reimbursement July 2014 - December 2014</b>	<b>\$ (205,331.00)</b>
<b>Remaining amount eligible to be listed on January 2015 - June 2015 ROPS</b>	<b>\$ 44,669.00</b>