

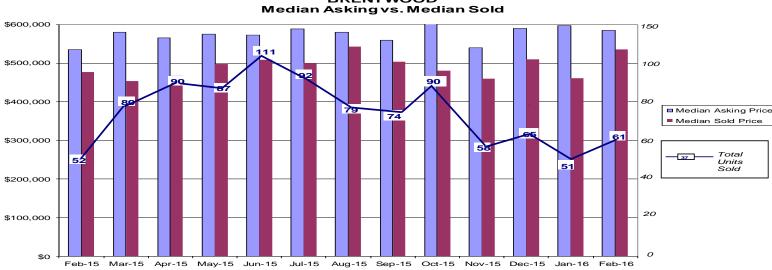
# Brentwood Housing Statistics February 2016 Report

### **Summary:**

The housing data contained in this report reflects information reported for the month of February 2016. The number of active units on the MLS for February 2016 was 116. Pending units for February 2015 through February 2016 ranged between 138 to 126. The total units sold during February 2015 through February 2016 was 990; a total of 61 sold for the month of February 2016. Compared to the total units sold in February 2015, 2016 saw an increase of units sold. February 2015 through 2016 has shown an increase in home values. Distressed home sales for February 2016 were 5% of the total homes sold.

The average sold price for February 2016 was \$549,473. The median asking price for February 2016 was \$585,000, and the median sold price was \$535,000. In February 2015, the median sold price was \$477,000, in 2014 it was \$420,000 and in 2013 it was \$362,000..







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## **Definitions:**

#### **Notice of Default (NOD)**

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

### **Notice of Trustee Sale (NOT)**

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

#### **Real Estate Owned (REO)**

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

#### **Short Sales**

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Dec-15	Jan-16	Feb-16	
Total # of Properties Sold	65	51	61	
# of Short Sales Sold	1	2	1	
# of REO's Sold	1	3	2	
% of Sold - Distressed	2%	10%	5%	
Median Sold Price	510,000	460,500	535,000	
Average Sold Price	547,815	498,544	549,473	
ANTIOCH	Dec-15	Jan-16	Feb-16	
Total # of Properties Sold	115	85	63	
# of Short Sales Sold	8	4	4	
# of REO's Sold	2	4	7	
% of Sold - Distressed	9%	9%	17%	
Median Sold Price	340,570	360,000	354,000	
Average Sold Price	341,957	356,033	360,145	
OAKLEY	Dec-15	Jan-16	Feb-16	
Total # of Properties Sold	44	37	29	
# of Short Sales Sold	2	0	2	
# of REO's Sold	1	4	1	
% of Sold - Distressed	7%	11%	10%	
Median Sold Price	382,500	400,000	381,000	
Average Sold Price	403,783	405,948	390,743	
DISCOVERY BAY	Dec-15	Jan-16	Feb-16	
Total # of Properties Sold	27	15	24	
# of Short Sales Sold	1	0	0	
# of REO's Sold	1	1	3	
% of Sold - Distressed	7%	7%	13%	
Median Sold Price	490,000	515,000	480,000	
Average Sold Price	569,629	636,012	608,000	

Listings					
BRENTWOOD	Dec-15	Jan-16	Feb-16		
# of Active Listings	138	108	116		
# of Short Sales Listed	7	5	7		
# of REO's Listed	4	4	3		
% of Actives - Distressed	8%	8%	9%		
Median Listing Price	589,850	597,000	585,000		
Average Listing Price	660,255	667,032	655,538		
ANTIOCH	Dec-15	Jan-16	Feb-16		
# of Active Listings	115	75	59		
# of Short Sales Listed	9	5	6		
# of REO's Listed	10	8	5		
% of Actives - Distressed	17%	17%	19%		
Median Listing Price	365,000	359,950	390,000		
Average Listing Price	373,043	377,958	395,741		
OAKLEY	Dec-15	Jan-16	Feb-16		
# of Active Listings	63	45	48		
# of Short Sales Listed	1	1	2		
# of REO's Listed	8	4	3		
% of Actives - Distressed	7%	14%	11%		
Median Asking Price	418,000	475,000	464,500		
Average Asking Price	441,195	474,722	449,536		
DISCOVERY BAY	Dec-15	Jan-16	Feb-16		
# of Active Listings	63	50	47		
# of Short Sales Listed	1	0	0		
# of REO's Listed	3	1	0		
% of Actives - Distressed	6%	2%	0%		
Median Asking Price	580,000	624,500	625,000		
Average Asking Price	774,936	762,250	768,477		