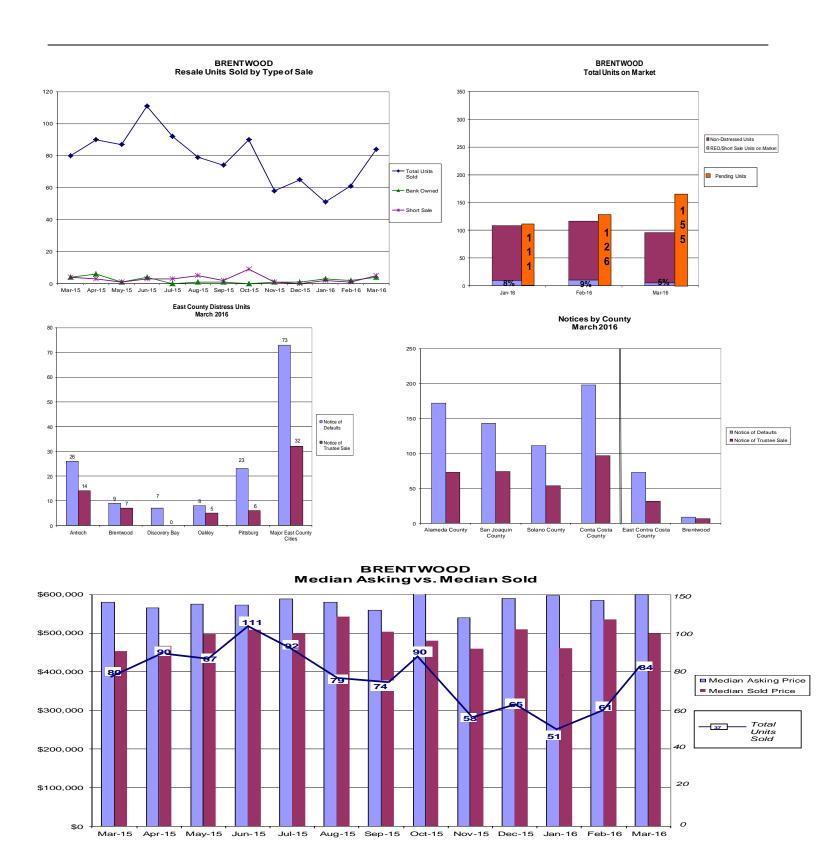


# Brentwood Housing Statistics March 2016 Report

## **Summary:**

The housing data contained in this report reflects information reported for the month of March 2016. The number of active units on the MLS for March 2016 was 96. Pending units for March 2015 through March 2016 ranged between 178 to 155. The total units sold during March 2015 through March 2016 was 1022; a total of 84 sold for the month of March 2016. Compared to the total units sold in March 2015, 2016 saw an increase of units sold. March 2015 through 2016 has shown an increase in home values. Distressed home sales for March 2016 were 11% of the total homes sold.

The average sold price for March 2016 was \$530,456. The median asking price for March 2016 was \$599,450, and the median sold price was \$499,000. In March 2015, the median sold price was \$453,250, in 2014 it was \$422,100 and in 2013 it was \$374,000.





# Brentwood Housing Statistics March 2016 Report

# **Definitions:**

#### **Notice of Default (NOD)**

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

## **Notice of Trustee Sale (NOT)**

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

### **Real Estate Owned (REO)**

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

#### **Short Sales**

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Jan-16	Feb-16	Mar-16	
Total # of Properties Sold	51	61	84	
# of Short Sales Sold	2	1	5	
# of REO's Sold	3	2	4	
% of Sold - Distressed	10%	5%	11%	
Median Sold Price	460,500	535,000	499,000	
Average Sold Price	498,544	549,473	530,456	
ANTIOCH	Jan-16	Feb-16	Mar-16	
Total # of Properties Sold	85	63	85	
# of Short Sales Sold	4	4	2	
# of REO's Sold	4	7	6	
% of Sold - Distressed	9%	17%	9%	
Median Sold Price	360,000	354,000	367,500	
Average Sold Price	356,033	360,145	378,202	
OAKLEY	Jan-16	Feb-16	Mar-16	
Total # of Properties Sold	37	29	44	
# of Short Sales Sold	0	2	1	
# of REO's Sold	4	1	5	
% of Sold - Distressed	11%	10%	14%	
Median Sold Price	400,000	381,000	413,825	
Average Sold Price	405,948	390,743	424,797	
DISCOVERY BAY	Jan-16	Feb-16	Mar-16	
Total # of Properties Sold	15	24	30	
# of Short Sales Sold	0	0	1	
# of REO's Sold	1	3	0	
% of Sold - Distressed	7%	13%	3%	
Median Sold Price	515,000	480,000	488,000	
Average Sold Price	636,012	608,000	567,393	

Listings					
BRENTWOOD	Jan-16	Feb-16	Mar-16		
# of Active Listings	108	116	96		
# of Short Sales Listed	5	7	3		
# of REO's Listed	4	3	2		
% of Actives - Distressed	8%	9%	5%		
Median Listing Price	597,000	585,000	599,450		
Average Listing Price	667,032	655,538	702,342		
ANTIOCH	Jan-16	Feb-16	Mar-16		
# of Active Listings	75	59	70		
# of Short Sales Listed	5	6	4		
# of REO's Listed	8	5	4		
% of Actives - Distressed	17%	19%	11%		
Median Listing Price	359,950	390,000	399,250		
Average Listing Price	377,958	395,741	403,391		
OAKLEY	Jan-16	Feb-16	Mar-16		
# of Active Listings	45	48	39		
# of Short Sales Listed	1	2	3		
# of REO's Listed	4	3	2		
% of Actives - Distressed	14%	11%	10%		
Median Asking Price	475,000	464,500	475,000		
Average Asking Price	474,722	449,536	467,762		
DISCOVERY BAY	Jan-16	Feb-16	Mar-16		
# of Active Listings	50	47	55		
# of Short Sales Listed	0	0	0		
# of REO's Listed	1	0	0		
% of Actives - Distressed	2%	0%	0%		
Median Asking Price	624,500	625,000	755,000		
Average Asking Price	762,250	768,477	860,298		