

Brentwood Housing Statistics July 2016 Report

Summary:

The housing data contained in this report reflects information reported for the month of July 2016. The number of active units on the MLS for July 2016 was 151. Pending units for July 2015 through July 2016 ranged between 159 up to 181. The total units sold during July 2015 through July 2016 was 1048; a total of 106 sold for the month of July 2016. Compared to the total units sold in July 2015, 2016 saw an increase of units sold. July 2015 through 2016 has shown an increase in home values. Distressed home sales for July 2016 were 2% of the total homes sold.

The average sold price for July 2016 was \$562,139. The median asking price for July 2016 was \$619,900, and the median sold price was \$542,500. In July 2015, the median sold price was \$500,000, in 2014 it was \$460,000 and in 2013 it was \$322,700.



Oct-15

Aug-15

\$200,000

\$100,000

\$0

Nov-15

Dec-15

Jan-16

Feb-16

Mar-16

Apr-16



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Definitions:

Notice of Default (NOD)

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

Notice of Trustee Sale (NOT)

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

Real Estate Owned (REO)

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

Short Sales

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

| Sold | | | | |
|----------------------------|---------|---------|---------|--|
| BRENTWOOD | May-16 | Jun-16 | Jul-16 | |
| Total # of Properties Sold | 101 | 98 | 106 | |
| # of Short Sales Sold | 3 | 2 | 0 | |
| # of REO's Sold | 0 | 2 | 2 | |
| % of Sold - Distressed | 3% | 4% | 2% | |
| Median Sold Price | 539,060 | 550,000 | 542,500 | |
| Average Sold Price | 547,562 | 556,823 | 562,139 | |
| ANTIOCH | May-16 | Jun-16 | Jul-16 | |
| Total # of Properties Sold | 102 | 124 | 85 | |
| # of Short Sales Sold | 5 | 5 | 4 | |
| # of REO's Sold | 9 | 5 | 4 | |
| % of Sold - Distressed | 13% | 8% | 9% | |
| Median Sold Price | 383,750 | 372,500 | 380,000 | |
| Average Sold Price | 380,847 | 374,629 | 379,977 | |
| OAKLEY | May-16 | Jun-16 | Jul-16 | |
| Total # of Properties Sold | 53 | 55 | 48 | |
| # of Short Sales Sold | 4 | 4 | 2 | |
| # of REO's Sold | 3 | 1 | 2 | |
| % of Sold - Distressed | 13% | 9% | 8% | |
| Median Sold Price | 424,500 | 412,000 | 395,000 | |
| Average Sold Price | 431,610 | 428,292 | 436,745 | |
| DISCOVERY BAY | May-16 | Jun-16 | Jul-16 | |
| Total # of Properties Sold | 31 | 33 | 36 | |
| # of Short Sales Sold | 0 | 1 | 0 | |
| # of REO's Sold | 0 | 0 | 1 | |
| % of Sold - Distressed | 0% | 3% | 3% | |
| Median Sold Price | 490,000 | 515,000 | 555,000 | |
| Average Sold Price | 494,013 | 591,076 | 603,816 | |

| Listings | | | | | |
|---------------------------|---------|---------|---------|--|--|
| BRENTWOOD | May-16 | Jun-16 | Jul-16 | | |
| # of Active Listings | 137 | 144 | 151 | | |
| # of Short Sales Listed | 1 | 0 | 0 | | |
| # of REO's Listed | 1 | 2 | 0 | | |
| % of Actives - Distressed | 1% | 1% | 0% | | |
| Median Listing Price | 617,000 | 599,000 | 619,900 | | |
| Average Listing Price | 648,710 | 700,141 | 703,875 | | |
| ANTIOCH | May-16 | Jun-16 | Jul-16 | | |
| # of Active Listings | 66 | 95 | 120 | | |
| # of Short Sales Listed | 0 | 1 | 4 | | |
| # of REO's Listed | 4 | 5 | 1 | | |
| % of Actives - Distressed | 6% | 6% | 4% | | |
| Median Listing Price | 420,957 | 385,000 | 399,000 | | |
| Average Listing Price | 394,347 | 383,363 | 377,622 | | |
| OAKLEY | May-16 | Jun-16 | Jul-16 | | |
| # of Active Listings | 43 | 58 | 51 | | |
| # of Short Sales Listed | 3 | 0 | 1 | | |
| # of REO's Listed | 0 | 3 | 2 | | |
| % of Actives - Distressed | 9% | 7% | 5% | | |
| Median Asking Price | 485,000 | 482,000 | 460,000 | | |
| Average Asking Price | 512,108 | 500,908 | 509,410 | | |
| DISCOVERY BAY | May-16 | Jun-16 | Jul-16 | | |
| # of Active Listings | 82 | 97 | 94 | | |
| # of Short Sales Listed | 2 | 3 | 3 | | |
| # of REO's Listed | 1 | 0 | 1 | | |
| % of Actives - Distressed | 4% | 3% | 4% | | |
| Median Asking Price | 760,000 | 749,950 | 749,000 | | |
| Average Asking Price | 822,519 | 822,074 | 836,461 | | |