

Brentwood Housing Statistics November 2016 Report

Summary:

The housing data contained in this report reflects information reported for the month of November 2016. The number of active units on the MLS for November 2016 was 148 Pending units for November 2015 through November 2016 ranged between 126 to 142. The total units sold during November 2015 through November 2016 was 1037; a total of 83 sold for the month of November 2016. Compared to the total units sold in November 2015, 2016 saw an increase of units sold. November 2015 through 2016 has shown a continued increase in home values. Distressed home sales for November 2016 were 4% of the total homes sold.

The average sold price for November 2016 was \$553,147. The median asking price for November 2016 was \$614,370, and the median sold price was \$520,000. In November 2015, the median sold price was \$460,000, in 2014 it was \$428,500 and in 2013 it was \$415,000.



\$100,000

\$0

Apr-16 May-16 Jun-16

Jul-16

Aug-16

Mar-16



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Definitions:

Notice of Default (NOD)

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

Notice of Trustee Sale (NOT)

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

Real Estate Owned (REO)

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

Short Sales

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

| Sold | | | | |
|---|---------------|---------------|---------------|--|
| BRENTWOOD | Sep-16 | Oct-16 | Nov-16 | |
| Total # of Properties Sold | 92 | 60 | 83 | |
| # of Short Sales Sold | 2 | 0 | 1 | |
| # of REO's Sold | 3 | 2 | 2 | |
| % of Sold - Distressed | 5% | 3% | 4% | |
| Median Sold Price | 560,000 | 498,000 | 520,000 | |
| Average Sold Price | 568,043 | 534,945 | 553,147 | |
| ANTIOCH | Sep-16 | Oct-16 | Nov-16 | |
| Total # of Properties Sold | 123 | 121 | 97 | |
| # of Short Sales Sold | 3 | 1 | 1 | |
| # of REO's Sold | 3 | 2 | 1 | |
| % of Sold - Distressed | 5% | 2% | 2% | |
| Median Sold Price | 366,000 | 385,000 | 380,000 | |
| Average Sold Price | 363,342 | 377,075 | 382,759 | |
| OAKLEY | Sep-16 | Oct-16 | Nov-16 | |
| Total # of Properties Sold | 47 | 44 | 41 | |
| # of Short Sales Sold | 0 | 0 | 1 | |
| # of REO's Sold | 3 | 0 | 2 | |
| % of Sold - Distressed | 6% | 0% | 7% | |
| Median Sold Price | 417,000 | 426,000 | 410,000 | |
| Average Sold Price | 430,132 | 451,135 | 411,090 | |
| DISCOVERY BAY | Sep-16 | Oct-16 | Nov-16 | |
| Total # of Properties Sold | 22 | 22 | 20 | |
| # of Short Sales Sold | 0 | 0 | 0 | |
| # of REO's Sold | 0 | 0 | 0 | |
| | | | 00/ | |
| % of Sold - Distressed | 0% | 0% | 0% | |
| % of Sold - Distressed Median Sold Price | 0% 537,000 | 0% 530,000 | 0% 550,000 | |

| Listings | | | | | |
|---------------------------|---------|---------|---------|--|--|
| BRENTWOOD | Sep-16 | Oct-16 | Nov-16 | | |
| # of Active Listings | 173 | 177 | 148 | | |
| # of Short Sales Listed | 6 | 6 | 4 | | |
| # of REO's Listed | 2 | 4 | 0 | | |
| % of Actives - Distressed | 5% | 6% | 3% | | |
| Median Listing Price | 599,950 | 575,000 | 614,370 | | |
| Average Listing Price | 676,540 | 654,337 | 697,497 | | |
| ANTIOCH | Sep-16 | Oct-16 | Nov-16 | | |
| # of Active Listings | 141 | 126 | 142 | | |
| # of Short Sales Listed | 2 | 4 | 1 | | |
| # of REO's Listed | 4 | 2 | 6 | | |
| % of Actives - Distressed | 4% | 5% | 5% | | |
| Median Listing Price | 392,500 | 399,000 | 399,000 | | |
| Average Listing Price | 392,691 | 401,127 | 413,191 | | |
| OAKLEY | Sep-16 | Oct-16 | Nov-16 | | |
| # of Active Listings | 59 | 51 | 49 | | |
| # of Short Sales Listed | 1 | 1 | 0 | | |
| # of REO's Listed | 2 | 0 | 1 | | |
| % of Actives - Distressed | 6% | 5% | 2% | | |
| Median Asking Price | 523,990 | 474,950 | 480,000 | | |
| Average Asking Price | 539,452 | 526,247 | 513,454 | | |
| DISCOVERY BAY | Sep-16 | Oct-16 | Nov-16 | | |
| # of Active Listings | 73 | 72 | 64 | | |
| # of Short Sales Listed | 1 | 2 | 2 | | |
| # of REO's Listed | 0 | 0 | 0 | | |
| % of Actives - Distressed | 1% | 3% | 3% | | |
| Median Asking Price | 699,000 | 667,000 | 662,400 | | |
| Average Asking Price | 811,887 | 781,956 | 754,488 | | |