

Brentwood Housing Statistics January 2017 Report

Summary:

The housing data contained in this report reflects information reported for the month of January 2017. The number of active units on the MLS for January 2017 was 97 Pending units for January 2016 through January 2017 ranged between 111 down to 97. The total units sold during January 2016 through January 2017 was 1038; a total of 60 sold for the month of January 2017. Compared to the total units sold in January 2016, 2017 saw an increase of units sold. January 2016 through 2017 has shown a continued increase in home values. Distressed home sales for January 2017 were 5% of the total homes sold.

The average sold price for January 2017 was \$553,823. The median asking price for January 2017 was \$645,970, and the median sold price was \$547,475. In January 2016, the median sold price was \$461,500, in 2015 it was \$465,000 and in 2014 it was \$388,750.



Apr-16

May-16

\$0

Jun-16

Jul-16

Aug-16 Sep-16



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Definitions:

Notice of Default (NOD)

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

Notice of Trustee Sale (NOT)

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

Real Estate Owned (REO)

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

Short Sales

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Nov-16	Dec-16	Jan-17	
Total # of Properties Sold	83	64	60	
# of Short Sales Sold	1	2	1	
# of REO's Sold	2	2	2	
% of Sold - Distressed	4%	6%	5%	
Median Sold Price	520,000	537,500	547,475	
Average Sold Price	553,147	536,747	553,823	
ANTIOCH	Nov-16	Dec-16	Jan-17	
Total # of Properties Sold	97	123	86	
# of Short Sales Sold	1	3	3	
# of REO's Sold	1	3	3	
% of Sold - Distressed	2%	5%	7%	
Median Sold Price	380,000	379,950	391,500	
Average Sold Price	382,759	362,729	388,875	
OAKLEY	Nov-16	Dec-16	Jan-17	
Total # of Properties Sold	41	39	33	
# of Short Sales Sold	1	1	1	
# of REO's Sold	2	2	0	
% of Sold - Distressed	7%	8%	3%	
Median Sold Price	410,000	380,000	410,000	
Average Sold Price	411,090	386,480	435,648	
DISCOVERY BAY	Nov-16	De c-16	Jan-17	
Total # of Properties Sold	20	19	26	
# of Short Sales Sold	0	0	1	
# of REO's Sold	0	0	0	
% of Sold - Distressed	0%	0%	4%	
Median Sold Price	550,000	535,000	560,000	
Average Sold Price	581,262	588,638	700,976	

Listings					
BRENTWOOD	Nov-16	Dec-16	Jan-17		
# of Active Listings	148	118	97		
# of Short Sales Listed	4	4	3		
# of REO's Listed	0	2	2		
% of Actives - Distressed	3%	5%	5%		
Median Listing Price	614,370	607,432	645,970		
Average Listing Price	697,497	693,195	760,047		
ANTIOCH	Nov-16	Dec-16	Jan-17		
# of Active Listings	142	103	71		
# of Short Sales Listed	1	3	3		
# of REO's Listed	6	8	7		
% of Actives - Distressed	5%	11%	14%		
Median Listing Price	399,000	399,900	400,000		
Average Listing Price	413,191	393,791	406,349		
OAKLEY	Nov-16	Dec-16	Jan-17		
# of Active Listings	49	51	41		
# of Short Sales Listed	0	1	1		
# of REO's Listed	1	2	2		
% of Actives - Distressed	2%	2%	6%		
Median Asking Price	480,000	479,000	500,000		
Average Asking Price	513,454	509,805	542,134		
DISCOVERY BAY	Nov-16	Dec-16	Jan-17		
# of Active Listings	64	54	37		
# of Short Sales Listed	2	2	1		
# of REO's Listed	0	0	0		
% of Actives - Distressed	3%	4%	3%		
Median Asking Price	662,400	644,450	675,000		
Average Asking Price	754,488	699,799	686,838		