

Brentwood Housing Statistics February 2017 Report

Summary:

The housing data contained in this report reflects information reported for the month of February 2017. The number of active units on the MLS for February 2017 was 102. Pending units for February 2016 through February 2017 ranged between 126 down to 92. The total units sold during February 2016 through February 2017 was 1037; a total of 50 sold for the month of February 2017. Compared to the total units sold in February 2016, 2017 saw a decrease of units sold. February 2016 through 2017 has shown a continued increase in home values. Distressed home sales for February 2017 were 6% of the total homes sold.

The average sold price for February 2017 was \$579,350. The median asking price for February 2017 was \$649,000, and the median sold price was \$517,500. In February 2016, the median sold price was \$535,000, in 2015 it was \$477,000 and in 2014 it was \$420,000.



Apr-16

May-16

Jun-16

\$0

Jul-16

Aug-16 Sep-16

Oct-16



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Definitions:

Notice of Default (NOD)

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

Notice of Trustee Sale (NOT)

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

Real Estate Owned (REO)

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

Short Sales

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Dec-16	Jan-17	Feb-17	
Total # of Properties Sold	64	60	50	
# of Short Sales Sold	2	1	2	
# of REO's Sold	2	2	1	
% of Sold - Distressed	6%	5%	6%	
Median Sold Price	537,500	547,475	517,500	
Average Sold Price	536,747	553,823	579,350	
ANTIOCH	Dec-16	Jan-17	Feb-17	
Total # of Properties Sold	123	86	54	
# of Short Sales Sold	3	3	1	
# of REO's Sold	3	3	4	
% of Sold - Distressed	5%	7%	9%	
Median Sold Price	379,950	391,500	399,500	
Average Sold Price	362,729	388,875	381,168	
OAKLEY	Dec-16	Jan-17	Feb-17	
Total # of Properties Sold	39	33	29	
# of Short Sales Sold	1	1	0	
# of REO's Sold	2	0	0	
% of Sold - Distressed	8%	3%	0%	
Median Sold Price	380,000	410,000	425,000	
Average Sold Price	386,480	435,648	432,706	
DISCOVERY BAY	Dec-16	Jan-17	Feb-17	
Total # of Properties Sold	19	26	24	
# of Short Sales Sold	0	1	1	
# of REO's Sold	0	0	0	
% of Sold - Distressed	0%	4%	4%	
Median Sold Price	535,000	560,000	494,900	
Average Sold Price	588,638	700,976	537,466	

Listings					
BRENTWOOD	Dec-16	Jan-17	Feb-17		
# of Active Listings	118	97	102		
# of Short Sales Listed	4	3	4		
# of REO's Listed	2	2	0		
% of Actives - Distressed	5%	5%	4%		
Median Listing Price	607,432	645,970	649,000		
Average Listing Price	693,195	760,047	774,574		
ANTIOCH	Dec-16	Jan-17	Feb-17		
# of Active Listings	103	71	63		
# of Short Sales Listed	3	3	3		
# of REO's Listed	8	7	6		
% of Actives - Distressed	11%	14%	14%		
Median Listing Price	399,900	400,000	429,000		
Average Listing Price	393,791	406,349	420,100		
OAKLEY	Dec-16	Jan-17	Feb-17		
# of Active Listings	51	41	37		
# of Short Sales Listed	1	1	1		
# of REO's Listed	2	2	2		
% of Actives - Distressed	2%	6%	7%		
Median Asking Price	479,000	500,000	530,000		
Average Asking Price	509,805	542,134	557,986		
DISCOVERY BAY	Dec-16	Jan-17	Feb-17		
# of Active Listings	54	37	32		
# of Short Sales Listed	2	1	0		
# of REO's Listed	0	0	0		
% of Actives - Distressed	4%	3%	0%		
Median Asking Price	644,450	675,000	712,500		
Average Asking Price	699,799	686,838	737,214		