

Brentwood Housing Statistics March 2017 Report

Summary:

The housing data contained in this report reflects information reported for the month of March 2017. The number of active units on the MLS for March 2017 was 102. Pending units for March 2016 through March 2017 ranged to 155 down to 113. The total units sold during March 2016 through March 2017 was 1056; a total of 80 sold for the month of March 2017. Compared to the total units sold in March 2016, 2017 saw a increase of units sold. March 2016 through 2017 has shown a continued increase in home values. Distressed home sales for March 2017 were 3% of the total homes sold.

The average sold price for March 2017 was \$588,514. The median asking price for March 2017 was \$649,475, and the median sold price was \$570,000. In March 2016, the median sold price was \$499,000, in 2015 it was \$453,250 and in 2014 it was \$422,100.



Median Sold Price

May-16

Jun-16

\$300,000

\$200,000

\$100,000

\$0

Aug-16

Sep-16

Oct-16

Nov-16 Dec-16

Jul-16



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Definitions:

Notice of Default (NOD)

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

Notice of Trustee Sale (NOT)

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

Real Estate Owned (REO)

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

Short Sales

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Jan-17	Feb-17	Mar-17	
Total # of Properties Sold	60	50	80	
# of Short Sales Sold	1	2	1	
# of REO's Sold	2	2	2	
% of Sold - Distressed	5%	6%	4%	
Median Sold Price	547,475	517,500	570,000	
Average Sold Price	553,823	579,350	588,514	
ANTIOCH	Jan-17	Feb-17	Mar-17	
Total # of Properties Sold	86	54	107	
# of Short Sales Sold	3	3	4	
# of REO's Sold	3	3	7	
% of Sold - Distressed	7%	9%	10%	
Median Sold Price	391,500	399,500	395,000	
Average Sold Price	388,875	381,168	392,205	
OAKLEY	Jan-17	Feb-17	Mar-17	
Total # of Properties Sold	33	29	49	
# of Short Sales Sold	1	0	1	
# of REO's Sold	0	0	2	
% of Sold - Distressed	3%	0%	6%	
Median Sold Price	410,000	425,000	452,000	
Average Sold Price	435,648	432,706	467,930	
DISCOVERY BAY	Jan-17	Feb-17	Mar-17	
Total # of Properties Sold	26	24	28	
# of Short Sales Sold	1	1	0	
# of REO's Sold	0	0	0	
% of Sold - Distressed	4%	4%	0%	
Median Sold Price	560,000	494,900	563,750	
Average Sold Price	700,976	537,466	592,006	

Listings					
BRENTWOOD	Jan-17	Feb-17	Mar-17		
# of Active Listings	97	102	102		
# of Short Sales Listed	3	4	0		
# of REO's Listed	2	2	3		
% of Actives - Distressed	5%	4%	3%		
Median Listing Price	645,970	649,000	649,475		
Average Listing Price	760,047	774,574	802,108		
ANTIOCH	Jan-17	Feb-17	Mar-17		
# of Active Listings	71	63	71		
# of Short Sales Listed	3	3	3		
# of REO's Listed	7	6	3		
% of Actives - Distressed	14%	14%	8%		
Median Listing Price	400,000	429,000	379,000		
Average Listing Price	406,349	420,100	394,667		
OAKLEY	Jan-17	Feb-17	Mar-17		
# of Active Listings	41	37	34		
# of Short Sales Listed	1	1	2		
# of REO's Listed	2	2	2		
% of Actives - Distressed	6%	7%	8%		
Median Asking Price	500,000	530,000	486,700		
Average Asking Price	542,134	557,986	578,086		
DISCOVERY BAY	Jan-17	Feb-17	Mar-17		
# of Active Listings	37	32	51		
# of Short Sales Listed	1	0	2		
# of REO's Listed	0	0	1		
% of Actives - Distressed	3%	0%	6%		
Median Asking Price	675,000	712,500	649,900		
Average Asking Price	686,838	737,214	735,945		