

# Brentwood Housing Statistics August 2017 Report

### **Summary:**

The housing data contained in this report reflects information reported for the month of August 2017. The number of active units on the MLS for August 2017 was 169. Pending units for August 2016 through August 2017 ranged from 155 down to 151. The total units sold during August 2016 through August 2017 was 1052; a total of 109 sold for the month of August 2017. Compared to the total units sold in August 2016, 2017 saw an increase in the amount of units sold. August 2016 through 2017 has shown a continued increase in home values. Distressed home sales for August 2017 were 4% of the total homes sold.

The average sold price for August 2017 was \$611,895. The median asking price for August 2017 was \$649,000, and the median sold price was \$599,950. In August 2016, the median sold price was \$510,000, in 2015 it was \$542,355 and in 2014 it was \$479,000.



\$0

Jan-17

Feb-17

Mar-17

Apr-17

May-17

Nov-16 Dec-16



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## **Definitions:**

#### **Notice of Default (NOD)**

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

### **Notice of Trustee Sale (NOT)**

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

#### **Real Estate Owned (REO)**

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

#### **Short Sales**

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

| Sold                       |         |         |         |  |
|----------------------------|---------|---------|---------|--|
| BRENTWOOD                  | Jun-17  | Jul-17  | Aug-17  |  |
| Total # of Properties Sold | 108     | 76      | 109     |  |
| # of Short Sales Sold      | 2       | 0       | 3       |  |
| # of REO's Sold            | 2       | 1       | 1       |  |
| % of Sold - Distressed     | 4%      | 1%      | 4%      |  |
| Median Sold Price          | 578,000 | 555,326 | 599,950 |  |
| Average Sold Price         | 581,995 | 576,837 | 611,895 |  |
| ANTIOCH                    | Jun-17  | Jul-17  | Aug-17  |  |
| Total # of Properties Sold | 114     | 111     | 115     |  |
| # of Short Sales Sold      | 0       | 2       | 2       |  |
| # of REO's Sold            | 2       | 1       | 3       |  |
| % of Sold - Distressed     | 2%      | 3%      | 4%      |  |
| Median Sold Price          | 419,500 | 425,000 | 426,000 |  |
| Average Sold Price         | 412,697 | 423,036 | 425,125 |  |
| OAKLEY                     | Jun-17  | Jul-17  | Aug-17  |  |
| Total # of Properties Sold | 53      | 58      | 40      |  |
| # of Short Sales Sold      | 0       | 2       | 0       |  |
| # of REO's Sold            | 1       | 0       | 1       |  |
| % of Sold - Distressed     | 2%      | 3%      | 3%      |  |
| Median Sold Price          | 466,000 | 480,000 | 454,500 |  |
| Average Sold Price         | 468,694 | 504,791 | 499,110 |  |
| DISCOVERY BAY              | Jun-17  | Jul-17  | Aug-17  |  |
| Total # of Properties Sold | 47      | 27      | 28      |  |
| # of Short Sales Sold      | 0       | 0       | 0       |  |
| # of REO's Sold            | 1       | 0       | 0       |  |
| % of Sold - Distressed     | 2%      | 0%      | 0%      |  |
| Median Sold Price          | 600,000 | 550,000 | 565,450 |  |
| Average Sold Price         | 696,183 | 624,777 | 578,996 |  |

| Listings                                     |         |         |         |  |
|--|---------|---------|---------|--|
| BRENTWOOD                                    | Jun-17  | Jul-17  | Aug-17  |  |
| # of Active Listings                         | 156     | 171     | 169     |  |
| # of Short Sales Listed                      | 1       | 2       | 1       |  |
| # of REO's Listed                            | 0       | 1       | 1       |  |
| % of Actives - Distressed                    | 1%      | 2%      | 1%      |  |
| Median Listing Price                         | 687,500 | 659,000 | 649,950 |  |
| Average Listing Price                        | 762,595 | 736,608 | 736,880 |  |
| ANTIOCH                                      | Jun-17  | Jul-17  | Aug-17  |  |
| # of Active Listings                         | 94      | 90      | 90      |  |
| # of Short Sales Listed                      | 0       | 1       | 3       |  |
| # of REO's Listed                            | 5       | 3       | 5       |  |
| % of Actives - Distressed                    | 5%      | 4%      | 9%      |  |
| Median Listing Price                         | 439,450 | 472,499 | 444,950 |  |
| Average Listing Price                        | 440,193 | 457,092 | 443,789 |  |
| OAKLEY                                       | Jun-17  | Jul-17  | Aug-17  |  |
| # of Active Listings                         | 42      | 40      | 53      |  |
| # of Short Sales Listed                      | 0       | 0       | 1       |  |
| # of REO's Listed                            | 0       | 0       | 0       |  |
| % of Actives - Distressed                    | 0%      | 0%      | 2%      |  |
| Median Asking Price                          | 504,499 | 504,950 | 489,950 |  |
| Average Asking Price                         | 606,263 | 588,431 | 541,909 |  |
| DISCOVERY BAY                                | Jun-17  | Jul-17  | Aug-17  |  |
| # of Active Listings                         | 82      | 80      | 83      |  |
| # of Short Sales Listed<br># of REO's Listed | 1<br>1  | 0<br>1  | 1<br>1  |  |
| % of Actives - Distressed                    | 2%      | 1%      | 2%      |  |
| Median Asking Price                          | 727,000 | 743,950 | 739,900 |  |
| Average Asking Price                         | 848,263 | 843,712 | 823,101 |  |