

# Brentwood Housing Statistics September 2017 Report

### **Summary:**

The housing data contained in this report reflects information reported for the month of September 2017. The number of active units on the MLS for September 2017 was 159. Pending units for September 2016 through September 2017 ranged from 162 down to 134. The total units sold during September 2016 through September 2017 was 1074; a total of 111 sold for the month of September 2017. Compared to the total units sold in September 2016, 2017 saw an increase in the amount of units sold. September 2016 through 2017 has shown a continued increase in home values. Distressed home sales for September 2017 were 2% of the total homes sold.

The average sold price for September 2017 was \$609,690 The median asking price for September 2017 was \$649,900, and the median sold price was \$570,000. In September 2016, the median sold price was \$560,000, in 2015 it was \$503,652 and in 2014 it was \$465,020.





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## **Definitions:**

#### **Notice of Default (NOD)**

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

### **Notice of Trustee Sale (NOT)**

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

#### **Real Estate Owned (REO)**

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

#### **Short Sales**

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Jul-17	Aug-17	Sep-17	
Total # of Properties Sold	76	109	111	
# of Short Sales Sold	0	3	1	
# of REO's Sold	1	1	1	
% of Sold - Distressed	1%	4%	2%	
Median Sold Price	555,326	599,950	570,000	
Average Sold Price	576,837	611,895	609,690	
ANTIOCH	Jul-17	Aug-17	Sep-17	
Total # of Properties Sold	111	115	93	
# of Short Sales Sold	2	2	0	
# of REO's Sold	1	3	3	
% of Sold - Distressed	3%	4%	3%	
Median Sold Price	425,000	426,000	429,000	
Average Sold Price	423,036	425,125	439,167	
OAKLEY	Jul-17	Aug-17	Sep-17	
Total # of Properties Sold	58	40	44	
# of Short Sales Sold	2	0	0	
# of REO's Sold	0	1	2	
% of Sold - Distressed	3%	3%	5%	
Median Sold Price	480,000	454,500	462,500	
Average Sold Price	504,791	499,110	474,140	
DISCOVERY BAY	Jul-17	Aug-17	Sep-17	
Total # of Properties Sold	27	28	31	
# of Short Sales Sold	0	0	0	
# of REO's Sold	0	0	1	
% of Sold - Distressed	0%	0%	3%	
Median Sold Price	550,000	565,450	532,000	
Average Sold Price	624,777	578,996	578,436	

Listings					
BRENTWOOD	Jul-17	Aug-17	Sep-17		
# of Active Listings	171	169	159		
# of Short Sales Listed	2	1	1		
# of REO's Listed	1	1	5		
% of Actives - Distressed	2%	1%	4%		
Median Listing Price	659,000	649,950	649,900		
Average Listing Price	736,608	736,880	758,608		
ANTIOCH	Jul-17	Aug-17	Sep-17		
# of Active Listings	90	90	99		
# of Short Sales Listed	1	3	2		
# of REO's Listed	3	5	1		
% of Actives - Distressed	4%	9%	3%		
Median Listing Price	472,499	444,950	460,000		
Average Listing Price	457,092	443,789	451,274		
OAKLEY	Jul-17	Aug-17	Sep-17		
# of Active Listings	40	53	74		
# of Short Sales Listed	0	1	1		
# of REO's Listed	0	0	2		
% of Actives - Distressed	0%	2%	4%		
Median Asking Price	504,950	489,950	490,950		
Average Asking Price	588,431	541,909	512,065		
DISCOVERY BAY	Jul-17	Aug-17	Sep-17		
# of Active Listings	80	83	93		
# of Short Sales Listed	0	1	1		
# of REO's Listed	1	1	0		
% of Actives - Distressed	1%	2%	1%		
Median Asking Price	743,950	739,900	699,000		
Average Asking Price	843,712	823,101	791,293		