

# Brentwood Housing Statistics December 2017 Report

### **Summary:**

The housing data contained in this report reflects information reported for the month of December 2017. The number of active units on the MLS for December 2017 was 110. Pending units for December 2016 through December 2017 ranged from 119 down to 104. The total units sold during December 2016 through December 2017 was 1063; a total of 69 sold for the month of December 2017. Compared to the total units sold in December 2016, 2017 saw a slight increase in the amount of units sold. December 2016 through 2017 has shown a continued increase in home values. Distressed home sales for December 2017 were 4% of the total homes sold.

The average sold price for December 2017 was 620,496. The median asking price for December 2017 was \$690,178, and the median sold price was \$590,000. In December 2016, the median sold price was \$537,500, in 2015 it was \$510,000 and in 2014 it was \$470,000.



Mar-17

\$480,000

\$460,000

May-17

Jun-17

Jul-17

Aug-17

Sep-17

Apr-17



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## **Definitions:**

#### **Notice of Default (NOD)**

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

### **Notice of Trustee Sale (NOT)**

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

#### **Real Estate Owned (REO)**

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

#### **Short Sales**

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Oct-17	Nov-17	Dec-17	
Total # of Properties Sold	63	92	69	
# of Short Sales Sold	1	0	0	
# of REO's Sold	1	2	2	
% of Sold - Distressed	3%	2%	3%	
Median Sold Price	600,000	554,250	590,000	
Average Sold Price	615,372	593,854	620,496	
ANTIOCH	Oct-17	Nov-17	Dec-17	
Total # of Properties Sold	107	110	113	
# of Short Sales Sold	0	3	1	
# of REO's Sold	3	2	2	
% of Sold - Distressed	3%	5%	3%	
Median Sold Price	430,000	420,000	420,000	
Average Sold Price	424,003	417,767	415,974	
OAKLEY	Oct-17	Nov-17	Dec-17	
Total # of Properties Sold	57	40	51	
# of Short Sales Sold	1	0	1	
# of REO's Sold	0	0	0	
% of Sold - Distressed	2%	0%	2%	
Median Sold Price	455,000	487,500	461,000	
Average Sold Price	472,003	494,120	460,350	
DISCOVERY BAY	Oct-17	Nov-17	Dec-17	
Total # of Properties Sold	27	29	18	
# of Short Sales Sold	0	0	0	
# of REO's Sold	2	0	0	
% of Sold - Distressed	7%	0%	0%	
Median Sold Price	573,500	543,900	681,000	
Average Sold Price	613,214	585,996	720,000	

Listings					
BRENTWOOD	Oct-17	Nov-17	Dec-17		
# of Active Listings	140	125	110		
# of Short Sales Listed	1	2	2		
# of REO's Listed	3	7	2		
% of Actives - Distressed	3%	7%	4%		
Median Listing Price	669,900	679,500	690,178		
Average Listing Price	772,696	780,251	817,601		
ANTIOCH	Oct-17	Nov-17	Dec-17		
# of Active Listings	103	110	66		
# of Short Sales Listed	4	3	0		
# of REO's Listed	5	7	6		
% of Actives - Distressed	9%	9%	9%		
Median Listing Price	469,950	432,475	449,450		
Average Listing Price	468,625	430,445	446,474		
OAKLEY	Oct-17	Nov-17	Dec-17		
# of Active Listings	81	75	44		
# of Short Sales Listed	2	1	1		
# of REO's Listed	2	1	0		
% of Actives - Distressed	5%	3%	2%		
Median Asking Price	510,347	499,000	499,394		
Average Asking Price	540,291	524,717	543,766		
DISCOVERY BAY	Oct-17	Nov-17	Dec-17		
# of Active Listings	92	83	67		
# of Short Sales Listed	1	2	1		
# of REO's Listed	1	0	1		
% of Actives - Distressed	2%	2%	3%		
Median Asking Price	664,000	679,000	599,000		
Average Asking Price	764,098	771,006	748,312		