

Brentwood Housing Statistics January 2018 Report

Summary:

The housing data contained in this report reflects information reported for the month of January 2018. The number of active units on the MLS for January 2018 was 102. Pending units for January 2017 through January 2018 ranged from 97 down to 94. The total units sold during January 2017 through January 2018 was 1066; a total of 67 sold for the month of January 2018. Compared to the total units sold in January 2017, 201 saw a slight increase in the amount of units sold. January 2017 through 2018 has shown a continued increase in home values. Distressed home sales for January 2018 were 3% of the total homes sold.

The average sold price for January 2018 was \$607,371. The median asking price for January 2018 was \$685,690, and the median sold price was \$574,000. In January 2017, the median sold price was \$547,475, in 2016 it was \$461,500 and in 2015 it was \$456,000.



Apr-17

May-17

Jun-17

Jul-17

Aug-17

Sep-17



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Definitions:

Notice of Default (NOD)

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

Notice of Trustee Sale (NOT)

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

Real Estate Owned (REO)

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

Short Sales

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Nov-17	Dec-17	Jan-18	
Total # of Properties Sold	92	69	67	
# of Short Sales Sold	0	0	1	
# of REO's Sold	2	2	3	
% of Sold - Distressed	2%	3%	6%	
Median Sold Price	554,250	590,000	547,000	
Average Sold Price	593,854	620,496	607,371	
ANTIOCH	Nov-17	Dec-17	Jan-18	
Total # of Properties Sold	110	113	75	
# of Short Sales Sold	3	1	1	
# of REO's Sold	2	2	4	
% of Sold - Distressed	5%	3%	7%	
Median Sold Price	420,000	420,000	403,000	
Average Sold Price	417,767	415,974	401,035	
OAKLEY	Nov-17	Dec-17	Jan-18	
Total # of Properties Sold	40	51	43	
# of Short Sales Sold	0	1	0	
# of REO's Sold	0	0	0	
% of Sold - Distressed	0%	2%	0%	
Median Sold Price	487,500	461,000	470,000	
Average Sold Price	494,120	460,350	465,034	
DISCOVERY BAY	Nov-17	Dec-17	Jan-18	
Total # of Properties Sold	29	18	12	
# of Short Sales Sold	0	0	0	
# of REO's Sold	0	0	1	
% of Sold - Distressed	0%	0%	8%	
Median Sold Price	543,900	681,000	582,500	
Average Sold Price	585,996	720,000	638,416	

Listings				
BRENTWOOD	Nov-17	Dec-17	Jan-18	
# of Active Listings	125	110	102	
# of Short Sales Listed	2	2	1	
# of REO's Listed	7	2	2	
% of Actives - Distressed	7%	4%	3%	
Median Listing Price	679,500	690,178	685,690	
Average Listing Price	780,251	817,601	802,704	
ANTIOCH	Nov-17	Dec-17	Jan-18	
# of Active Listings	110	66	55	
# of Short Sales Listed	3	0	2	
# of REO's Listed	7	6	4	
% of Actives - Distressed	9%	9%	11%	
Median Listing Price	432,475	449,450	459,000	
Average Listing Price	430,445	446,474	456,017	
OAKLEY	Nov-17	Dec-17	Jan-18	
# of Active Listings	75	44	43	
# of Short Sales Listed	1	1	5	
# of REO's Listed	1	0	0	
% of Actives - Distressed	3%	2%	12%	
Median Asking Price	499,000	499,394	519,000	
Average Asking Price	524,717	543,766	571,562	
DISCOVERY BAY	Nov-17	Dec-17	Jan-18	
# of Active Listings	83	67	63	
# of Short Sales Listed	2	1	2	
# of REO's Listed	0	1	1	
% of Actives - Distressed	2%	3%	5%	
Median Asking Price	679,000	599,000	649,900	
Average Asking Price	771,006	748,312	752,808	