

Brentwood Housing Statistics February 2018 Report

Summary:

The housing data contained in this report reflects information reported for the month of February 2018. The number of active units on the MLS for February 2018 was 114. Pending units for February 2017 through February 2018 ranged from 92 down to 89. The total units sold during February 2017 through February 2018 was 1049; a total of 43 sold for the month of February 2018. Compared to the total units sold in February 2017, 2018 saw a slight decrease in the amount of units sold. February 2017 through 2018 has shown a continued increase in home values. Distressed home sales for February 2018 were 3% of the total homes sold.

The average sold price for February 2018 was \$641,327. The median asking price for February 2018 was \$658,500, and the median sold price was \$630,000. In February 2017, the median sold price was \$517,500, in 2016 it was \$535,000 and in 2015 it was \$477,000.



Apr-17

May-17

\$480,000

\$460,000

Jul-17

Aug-17

Sep-17

Oct-17

Jun-17



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Definitions:

Notice of Default (NOD)

A publicly recorded notice that a property owner has missed scheduled loan payments for a loan secured by a property. Some states require lenders to record a notice of default to begin the foreclosure process

Notice of Trustee Sale (NOT)

A document announcing the public sale of a property to recover a debt owed by the owner of the property. The notice is mailed to parties affected by the sale of a property, advertised in local publications and recorded in public records. Among other information, it provides the date, time and location of the sale.

Real Estate Owned (REO)

This status indicates the property is now owned by the lender or bank as a result of an unsuccessful sale at a foreclosure auction.

Short Sales

A process in which the bank or mortgage lender agrees to discount a loan balance due to an economic hardship on the part of the mortgagor/homeowner. A short sale is typically executed to prevent a foreclosure.

Sold				
BRENTWOOD	Dec-17	Jan-18	Feb-18	
Total # of Properties Sold	69	67	43	
# of Short Sales Sold	0	1	0	
# of REO's Sold	2	3	0	
% of Sold - Distressed	3%	6%	0%	
Median Sold Price	590,000	547,000	630,000	
Average Sold Price	620,496	607,371	641,327	
ANTIOCH	Dec-17	Jan-18	Feb-18	
Total # of Properties Sold	113	75	73	
# of Short Sales Sold	1	1	2	
# of REO's Sold	2	4	4	
% of Sold - Distressed	3%	7%	8%	
Median Sold Price	420,000	403,000	441,700	
Average Sold Price	415,974	401,035	432,149	
OAKLEY	Dec-17	Jan-18	Feb-18	
Total # of Properties Sold	51	43	41	
# of Short Sales Sold	1	0	0	
# of REO's Sold	0	0	1	
% of Sold - Distressed	2%	0%	2%	
Median Sold Price	461,000	470,000	450,000	
Average Sold Price	460,350	465,034	459,855	
DISCOVERY BAY	Dec-17	Jan-18	Feb-18	
Total # of Properties Sold	18	12	17	
# of Short Sales Sold	0	0	0	
# of REO's Sold	0	1	0	
% of Sold - Distressed	0%	8%	0%	
Median Sold Price	681,000	582,500	525,000	
Average Sold Price	720,000	638,416	531,352	

Listings					
BRENTWOOD	Dec-17	Jan-18	Feb-18		
# of Active Listings	110	102	114		
# of Short Sales Listed	2	1	1		
# of REO's Listed	2	2	2		
% of Actives - Distressed	4%	3%	3%		
Median Listing Price	690,178	685,690	658,500		
Average Listing Price	817,601	802,704	767,311		
ANTIOCH	Dec-17	Jan-18	Feb-18		
# of Active Listings	66	55	68		
# of Short Sales Listed	0	2	1		
# of REO's Listed	6	4	3		
% of Actives - Distressed	9%	11%	6%		
Median Listing Price	449,450	459,000	439,000		
Average Listing Price	446,474	456,017	505,334		
OAKLEY	Dec-17	Jan-18	Feb-18		
# of Active Listings	44	43	40		
# of Short Sales Listed	1	5	4		
# of REO's Listed	0	0	0		
% of Actives - Distressed	2%	12%	10%		
Median Asking Price	499,394	519,000	527,940		
Average Asking Price	543,766	571,562	593,741		
DISCOVERY BAY	Dec-17	Jan-18	Feb-18		
# of Active Listings	67	63	57		
# of Short Sales Listed	1	2	1		
# of REO's Listed	1	1	1		
% of Actives - Distressed	3%	5%	4%		
Median Asking Price	599,000	649,900	733,888		
Average Asking Price	748,312	752,808	801,363		