



# CITY of BRENTWOOD

## Financial Dashboard as of September 30, 2021

*At the City of Brentwood Finance and Information Systems Department, we provide timely and accurate fiscal information and a full range of technology-based resources and services in support of city officials, departments and the community. The Financial Dashboard report is one way we provide the community with detailed information regarding the City's finances including information on various funds. The City's fiscal year begins July 1 and ends June 30.*



## OVERVIEW

### **General Fund**

The General Fund is the primary operating fund for the City. The General Fund pays for many of the critical services offered to the City's residents including police, streets and transportation, and parks and recreation. Development services are funded through permit fees, while parks and recreation user fees help offset the operational costs of the Parks and Recreation Department. The majority of the remainder of services included in the General Fund are funded through tax revenues. General Fund revenues are generally considered unrestricted and are allocated by the City Council through the budget process.

#### **Revenues**

Overall, General Fund revenues are expected to meet budget\* in the current fiscal year (FY). In addition, development is on pace to meet single-family unit permit projections and budgeted revenues.

\* Excludes Budget Stabilization Transfers In

#### **Expenditures**

Expenditures in the General Fund are expected to be lower than budget in the current fiscal year due to personnel vacancies and overall budget savings in supplies and services.

Currently, the General Fund is projected to produce a surplus of revenues over expenditures of \$1.0 million which includes maintaining the 30% General Fund reserve.

### **Enterprise Funds**

The City provides residents with Solid Waste, Water and Wastewater services. The charges for these services (user fees), along with the costs for providing the services, are accounted for in the individual Enterprise Funds. These funds do not receive any General Fund support and must be self-supporting.

The City's user fees are set in accordance with Proposition 218 which requires customers be given the opportunity to challenge proposed rates. Rate studies are conducted periodically to ensure the enterprise rates are sufficient to cover: operating expenses, capital improvements, upgrades and costs associated with meeting both State and Federal guidelines and regulations.

#### **Revenues**

All enterprise revenues are expected to meet or exceed budgeted revenue in the current year. Water Enterprise revenue is trending above budget due to higher than anticipated water usage due to drier weather conditions. Due to the State imposed water shutoff moratorium, it is likely that the City will experience significant increases in uncollectible utility accounts and write-offs in subsequent fiscal years. At the end of September 2021, past due balances were about \$1.3 million higher than comparable pre-pandemic period. The City has applied for and been awarded grant funds that may be used to offset a portion of the past due amounts for a specified time period early in the pandemic.

#### **Expenditures**

There are no significant variances to budgeted expenditures in the Enterprise Funds.



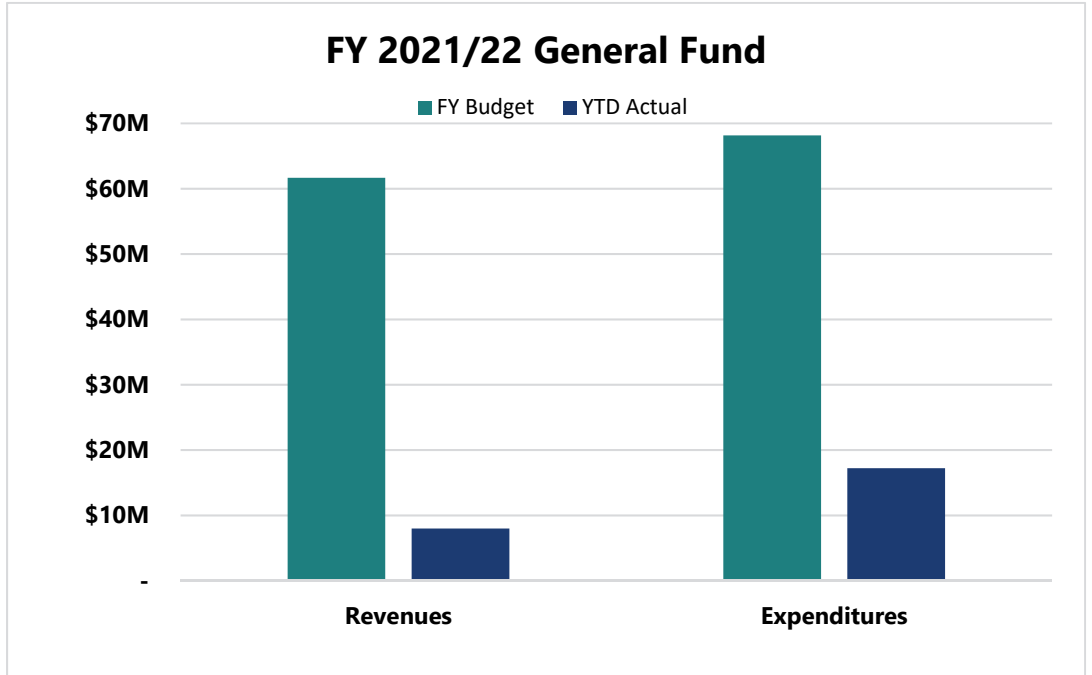
# CITY of BRENTWOOD

## Financial Dashboard as of September 30, 2021



### General Fund Overview

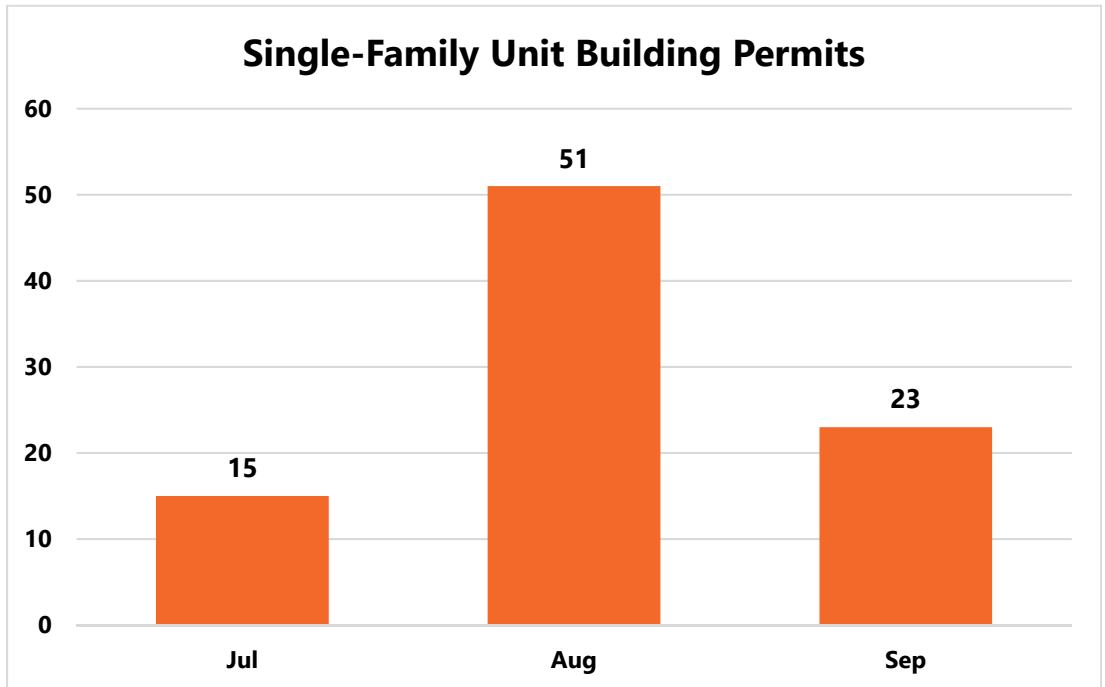
Revenues are at 13.0% of budget and expenditures are at 25.3% of budget, compared to last year's 11.0% and 23.8%, respectively.



### Single-Family Permits

The City has issued **89** single-family unit permits as of September 30, 2021. This is 50.9% of the budgeted 175 permits. Single-family unit permits issued for the entire year for FY 2018/19, 2019/20 and 2020/21 were 352, 274 and 241, respectively.

In addition, the City has issued 222 multi-family unit permits as of September 30, 2021. There were 100 multi-family permits budgeted.

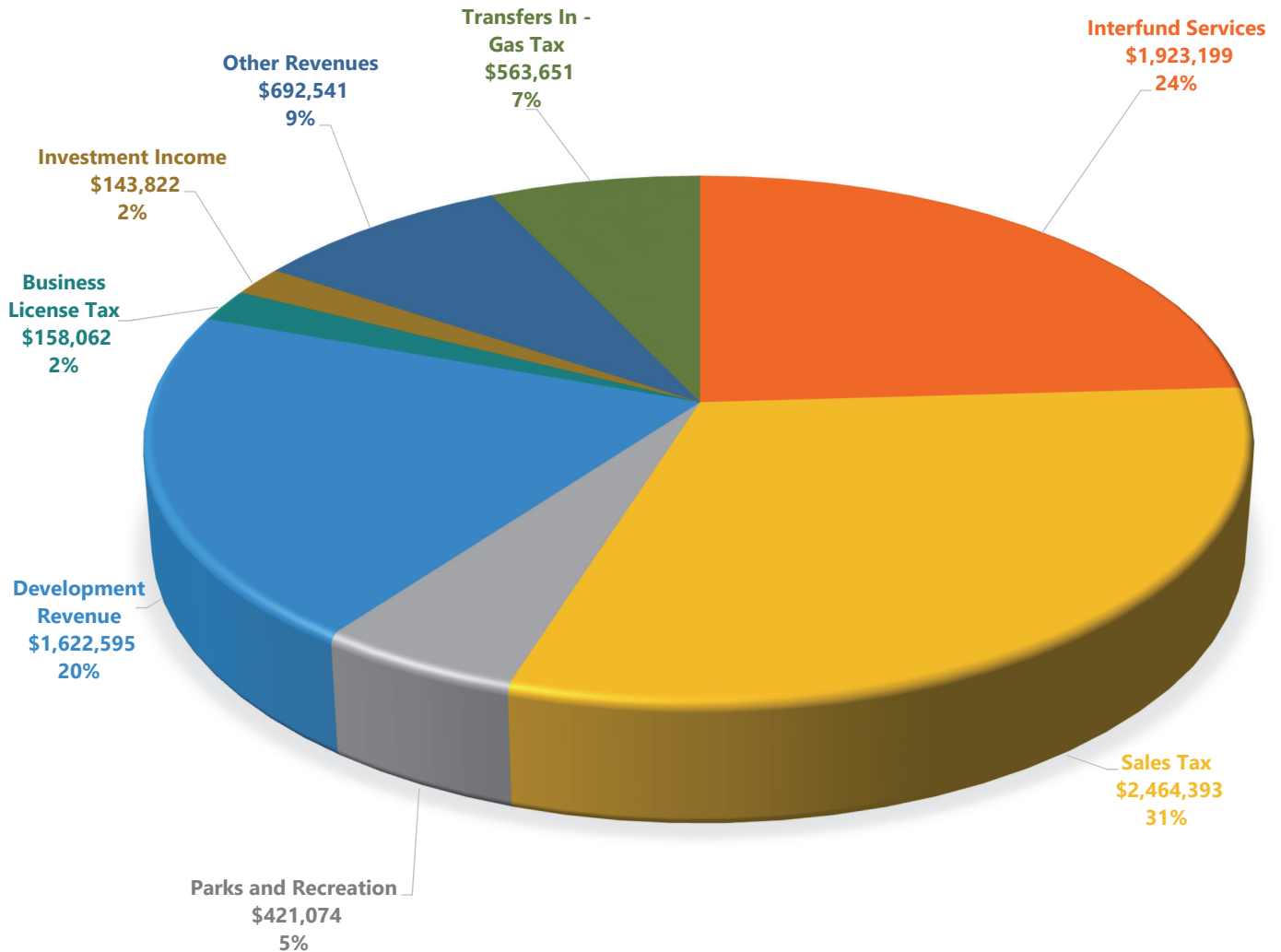




# CITY of BRENTWOOD

Financial Dashboard as of September 30, 2021

## General Fund YTD Revenues by Source \$7,989,337



With 25% of the fiscal year complete, General Fund Revenues are at 13.0%, compared to 11.0% in the prior year.



# CITY of BRENTWOOD

## Financial Dashboard as of September 30, 2021

General Fund Revenues by Source	FY Budget *	YTD Actual	% of Budget
Property Tax	\$ 13,857,634	\$ -	0.0%
Interfund Services	8,408,000	1,923,199	22.9%
Sales Tax	9,619,457	2,464,393	25.6%
Motor Vehicle In-Lieu	5,445,210	-	0.0%
Parks and Recreation	4,458,512	421,074	9.4%
Franchise Fees	1,440,380	-	0.0%
Development Revenue	4,607,835	1,622,595	35.2%
Business License Tax	729,803	158,062	21.7%
Investment Income	159,347	143,822	90.3%
Other Revenues	3,443,998	692,541	20.1%
Transfers In - Gas Tax	1,629,805	563,651	34.6%
Transfers In - CFD	7,874,666	-	0.0%
<b>General Fund Total</b>	<b>\$ 61,674,647</b>	<b>\$ 7,989,337</b>	<b>13.0%</b>

- **Property Tax** – Revenue is received primarily in December and April, with a smaller receipt in June.
- **Interfund Services** – Revenue is dependent on the type of interfund service provided and varies throughout the year.
- **Sales Tax** – Revenue is received as a monthly advance, based on quarterly estimates, with actual amounts calculated and paid at the end of each quarter.
- **Motor Vehicle In-Lieu** – The majority of revenue is received in January and May each year, although timing of receipts can vary.
- **Parks and Recreation** – Revenue is due primarily to the Parks and Recreation Property Tax which is received in December and April, with a smaller receipt in June.
- **Franchise Fees** – The timing of receipts varies and is dependent upon the individual franchise agreements.
- **Development Revenue** – For the fiscal year, the City has issued 89 Single-Family building permits and 222 Multi-Family building permits. Revenues in this category vary depending on the timing of building permit issuance and volume of development projects.
- **Business License Tax** – The timing of this revenue varies depending on the timing and volume of business activity.
- **Investment Income** – Income is recorded quarterly. Interest receipts are variable, but rising interest rates will negatively impact investment returns due to required market value adjustments.
- **Other Revenues** – The timing and amount of these revenues vary and include revenues such as Transient Occupancy Taxes and Property Transfer Taxes, as well as one-time revenue receipts such as certain transfers in from other funds.
- **Transfers In - Gas Tax** – Transfers from the Gas Tax Funds occur quarterly and amounts vary due to the timing of tax receipts from the State.
- **Transfers In - CFD** – Transfers from the Community Facilities District Funds occur in December, April and June, after receipt of their Property Tax allocations.

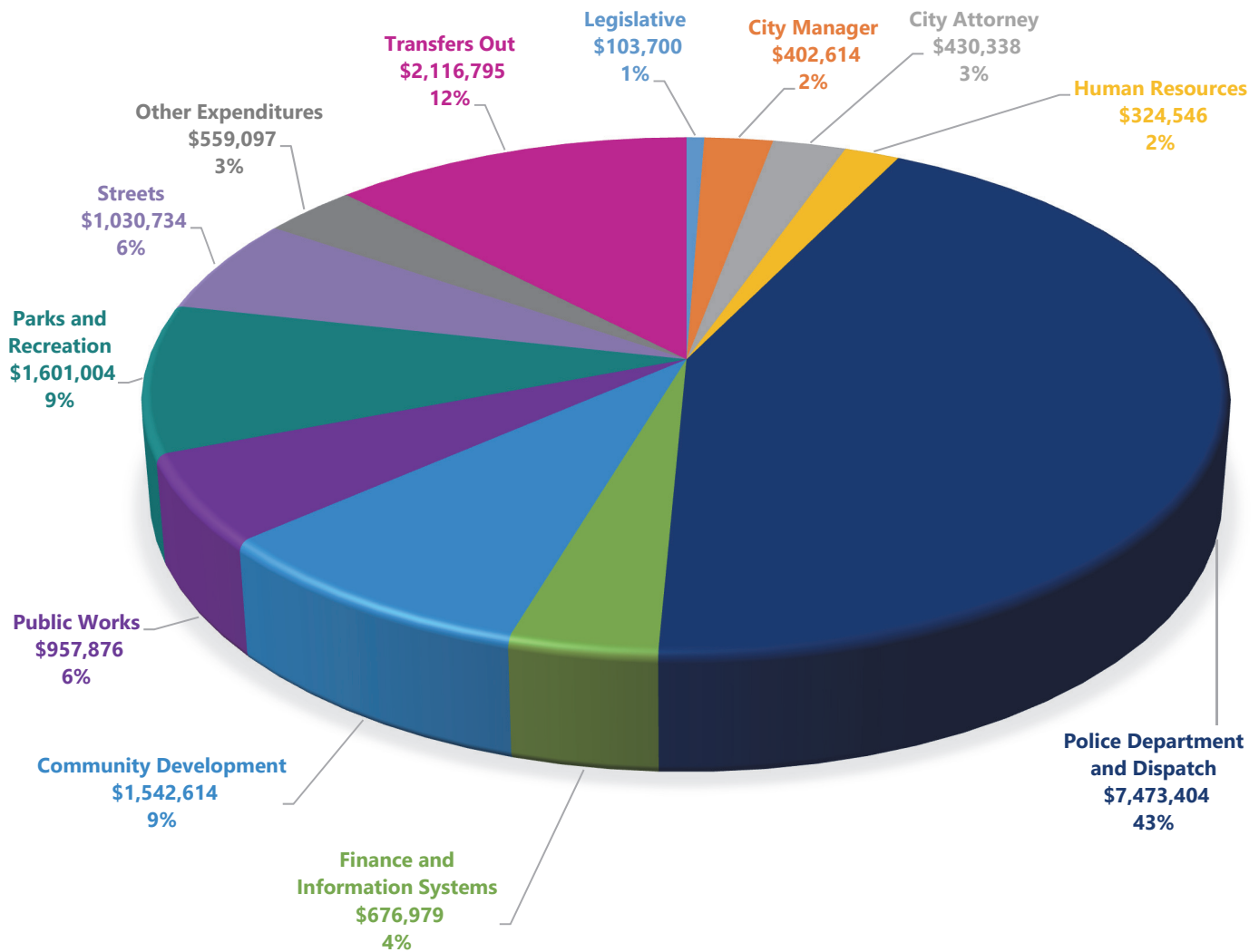
\* Excludes Budget Stabilization Transfers In



# CITY of BRENTWOOD

Financial Dashboard as of September 30, 2021

## General Fund YTD Expenditures by Department \$17,219,701



*With 25% of the fiscal year complete, General Fund Expenditures are at 25.3%, compared to 23.8% in the prior year.*



# CITY of BRENTWOOD

## Financial Dashboard as of September 30, 2021

General Fund Expenditures by Department	FY Budget	YTD Actual	% of Budget
Legislative	\$ 425,193	\$ 103,700	24.4%
City Manager	1,638,621	402,614	24.6%
City Attorney	1,767,866	430,338	24.3%
Human Resources	1,368,411	324,546	23.7%
Police Department and Dispatch	30,253,045	7,473,404	24.7%
Finance and Information Systems	2,573,359	676,979	26.3%
Community Development	6,601,856	1,542,614	23.4%
Public Works	3,812,282	957,876	25.1%
Parks and Recreation	6,467,181	1,601,004	24.8%
Streets	4,491,653	1,030,734	22.9%
Other Expenditures	4,535,887	559,097	12.3%
Transfers Out	4,210,303	2,116,795	50.3%
<b>General Fund Total</b>	<b>\$ 68,145,657</b>	<b>\$ 17,219,701</b>	<b>25.3%</b>

With 25% of the fiscal year complete, General Fund Expenditures are at 25.3% of budget. Transfers out are at 50.3% of the budget due to transfers out to fund Capital Improvement Projects made in the first quarter.

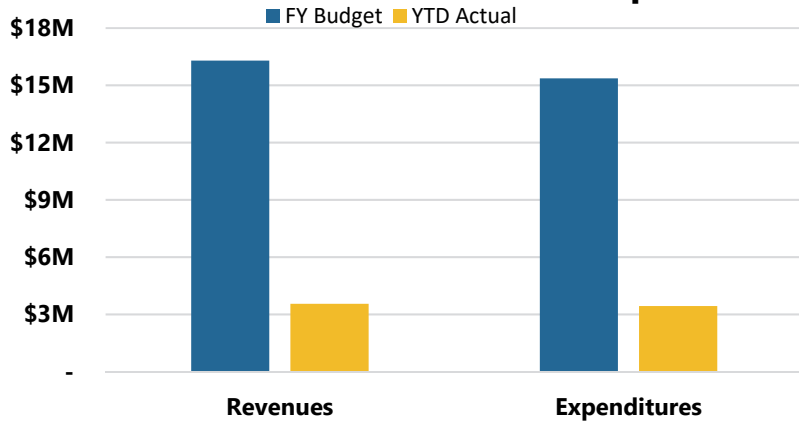




# CITY of BRENTWOOD

## Financial Dashboard as of September 30, 2021

### FY 2021/22 Solid Waste Enterprise



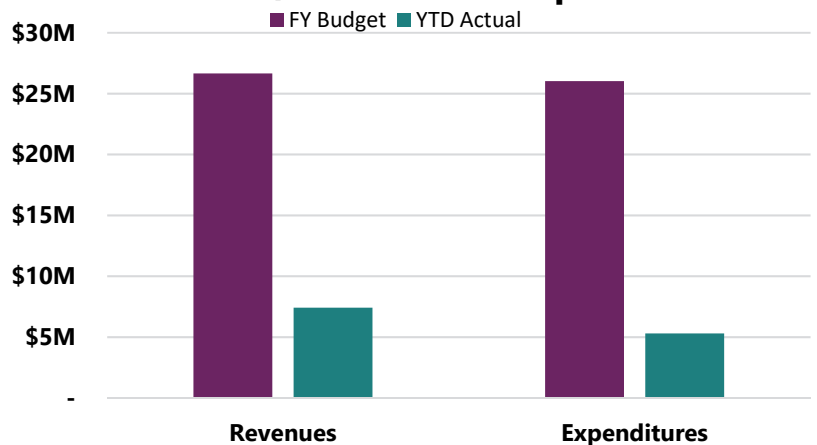
#### Solid Waste Enterprise Overview

Operating revenues received are \$3,557,400, representing 21.8% of the budget. Operating expenditures are \$3,439,634, which represents 22.4% of the budget. Upcoming State organics requirements are expected to increase costs in the future years.

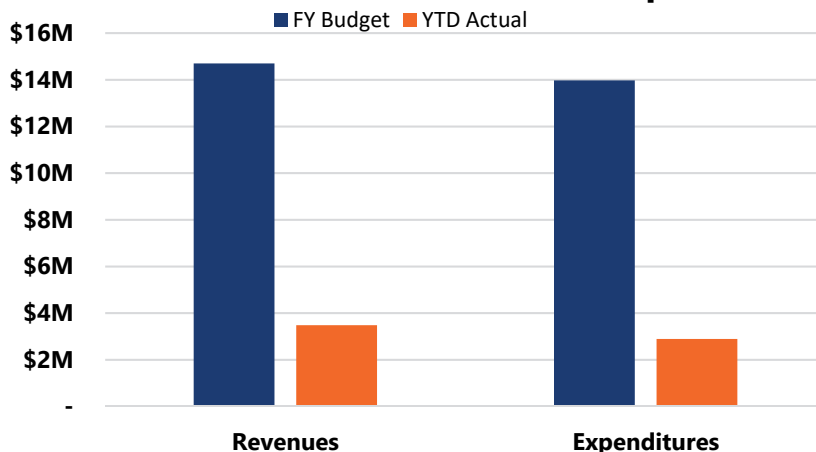
#### Water Enterprise Overview

Operating revenues received are \$7,420,456, representing 27.8% of the budget. Operating expenditures are \$5,302,406, which represents 20.4% of the budget.

### FY 2021/22 Water Enterprise



### FY 2021/22 Wastewater Enterprise



#### Wastewater Enterprise Overview

Operating revenues received are \$3,478,051, representing 23.7% of the budget. Operating expenditures are \$2,892,366, which represents 20.7% of the budget.



### ENTERPRISE OPERATING REVENUES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 14,230,553	\$ 3,037,378	21.3%
Dumpster Charges	1,756,855	409,594	23.3%
Late Charges	126,599	61,514	48.6%
Public Disposal Charges	80,199	5,170	6.4%
Application Fee	59,696	11,746	19.7%
Investment Income	32,895	33,064	100.5%
Other Revenues	3,147	(1,066)	-33.9%
<b>Solid Waste Enterprise Total</b>	<b>\$ 16,289,944</b>	<b>\$ 3,557,400</b>	<b>21.8%</b>

Water Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 16,840,855	\$ 5,248,427	31.2%
Base Charges	8,887,939	1,790,717	20.1%
Non-Potable Water Charges	360,177	122,410	34.0%
Late Charges	250,508	140,115	55.9%
Vacant Parcel Charges	39,400	-	0.0%
Application Fee, Hydrant Usage, Other Charges	184,479	48,834	26.5%
Investment Income	19,170	47,339	246.9%
Other Revenues	73,852	22,614	30.6%
<b>Water Enterprise Total</b>	<b>\$ 26,656,380</b>	<b>\$ 7,420,456</b>	<b>27.8%</b>

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 13,477,936	\$ 2,992,587	22.2%
Sewer Lateral Maintenance Fee	742,274	148,955	20.1%
Reclaimed Water Usage	158,298	149,994	94.8%
Late Charges	130,977	69,016	52.7%
Vacant Parcel Charges	52,533	-	0.0%
Application Fee	33,222	5,873	17.7%
Investment Income	80,208	98,065	122.3%
Other Revenues	26,267	13,561	51.6%
<b>Wastewater Enterprise Total</b>	<b>\$ 14,701,715</b>	<b>\$ 3,478,051</b>	<b>23.7%</b>

Solid Waste Public Disposal Charges revenue varies throughout the year depending upon the timing of receipts from the State. Water User Charges and Wastewater Reclaimed Water Usage revenue is generally higher in the summer months as usage is higher. Late charges for all three Enterprises are higher than budget due to the Pandemic-related increases in past-due receivables. Year-to-date Investment Income is favorable due to the timing of interest receipts. The timing of Other Revenues vary as these are primarily one-time receipts.

Enterprise user fees are set in accordance with Proposition 218, which requires customers be given the opportunity to provide feedback on the proposed rates. Rate studies are conducted periodically to ensure the Enterprise rates are sufficient to cover: operating expenses; capital improvements; reserve requirements and upgrades and costs associated with meeting both State and Federal guidelines and regulations.





### ENTERPRISE OPERATING EXPENDITURES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
Solid Waste Operations	\$ 11,867,194	\$ 2,709,590	22.8%
Solid Waste Utility Billing	1,083,332	259,430	23.9%
Solid Waste Transfer Station	2,414,143	470,614	19.5%
<b>Solid Waste Enterprise Total</b>	<b>\$ 15,364,669</b>	<b>\$ 3,439,634</b>	<b>22.4%</b>

Water Enterprise	FY Budget	YTD Actual	% of Budget
Water Operations	\$ 24,337,631	\$ 4,936,094	20.3%
Water Utility Billing	1,132,712	262,728	23.2%
Non-Potable	559,838	103,584	18.5%
<b>Water Enterprise Total</b>	<b>\$ 26,030,181</b>	<b>\$ 5,302,406</b>	<b>20.4%</b>

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
Wastewater Operations	\$ 12,620,974	\$ 2,581,657	20.5%
Wastewater Utility Billing	1,064,877	249,228	23.4%
Wastewater Lateral Maintenance	282,868	61,481	21.7%
<b>Wastewater Enterprise Total</b>	<b>\$ 13,968,719</b>	<b>\$ 2,892,366</b>	<b>20.7%</b>

As of the end of September 2021, past due balances were about \$1.3 million higher than comparable pre-pandemic period. Due to the State imposed water shutoff moratorium, it is likely that the City will experience significant increases in uncollectible utility accounts and write-offs in subsequent fiscal years.





# CITY of BRENTWOOD

## Financial Dashboard as of September 30, 2021

### CAPITAL IMPROVEMENT PROGRAM PROJECTS

The 40 "financially active" CIP projects have a total budget of \$158,648,113. Since the inception of each of these active projects, \$68,613,497 of the budgeted amount has been spent. Major CIP projects for FY 2021/22 include the Pavement Management Program, Priority Area 1 Infrastructure Improvements, Downtown Alley Rehabilitation, Sensus AMR System Upgrade, Wastewater Treatment Plant Expansion – Phase II and the Citywide Non-Potable Water Distribution System.

Roadway Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
336-31340	Lone Tree Way - Union Pacific Undercrossing	\$ 2,862,000	\$ 2,845,624	\$ 16,376
336-31500	City Traffic Signal Interconnect Program	574,000	513,315	60,685
336-31620	Brentwood Blvd Widening North - Phase I	314,028	128,027	186,001
336-31694	Brentwood Various Streets/Roads Preservation	844,000	33,811	810,189
336-31695	Priority Area 1 Infrastructure Improvements	11,777,000	1,693,295	10,083,705
336-31697	Pavement Management Program 2021	2,100,000	1,346,803	753,197
336-31698	Marsh Creek Embankment Repair	250,000	50	249,950
336-31699	Pavement Management Program 2022	2,047,739	7,253	2,040,486
336-31700	Sand Creek Road Extension	9,300,000	86	9,299,914
<b>Roadway Improvements Total</b>		<b>\$ 30,068,767</b>	<b>\$ 6,568,264</b>	<b>\$ 23,500,503</b>

Parks and Trails Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
352-52434	Aquatic Complex Mechanical Room Improvements	\$ 450,000	\$ -	\$ 450,000
352-52438	Blue Goose Park Playground Replacement	535,131	1,859	533,272
352-52439	Aquatic Complex Slide Replacement	310,000	181,859	128,141
352-52440	Deer Ridge Frontage Landscaping	102,600	74,401	28,199
352-52441	Creekside Park Pickleball Courts	302,000	-	302,000
<b>Parks and Trails Improvements Total</b>		<b>\$ 1,699,731</b>	<b>\$ 258,119</b>	<b>\$ 1,441,612</b>

Water Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
562-56320	Underground Water System Corrosion Mitigation	\$ 300,000	\$ 119,215	\$ 180,785
562-56397	Sensus AMR System Upgrade	2,890,000	6,624	2,883,376
562-56398	Reservoirs Painting and Recoating	2,216,685	2,052,508	164,177
562-56399	Water Storage Capacity at Los Vaqueros Reservoir	3,400,000	414,782	2,985,218
562-56401	Downtown Alley Rehabilitation	3,900,000	2,711,475	1,188,525
562-56402	Water and Wastewater SCADA System	2,691,000	834,716	1,856,284
562-56408	On-Site Chlorine Generation System	492,000	-	492,000
562-56409	Water Emergency Back-up Generator	1,880,000	996,073	883,927
562-56412	Water Treatment Plant LED Conversion	65,000	55,928	9,072
562-56413	Water Treatment Plant Turbidimeter Replacement	65,000	-	65,000
562-56414	Downtown Alley Rehabilitation - Mid Way	1,270,000	23,502	1,246,498
<b>Water Improvements Total</b>		<b>\$ 19,169,685</b>	<b>\$ 7,214,823</b>	<b>\$ 11,954,862</b>



# CITY of BRENTWOOD

Financial Dashboard as of September 30, 2021

## CAPITAL IMPROVEMENT PROGRAM PROJECTS CONTINUED

Wastewater Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
592-59140	Wastewater Treatment Plant Expansion - Phase II	\$ 68,991,000	\$ 25,098,765	\$ 43,892,235
592-59198	Non-Potable Storage Facility	12,804,500	12,091,717	712,783
592-59202	Citywide Non-Potable Water Distribution System	9,407,828	7,820,338	1,587,490
<b>Wastewater Improvements Total</b>		<b>\$ 91,203,328</b>	<b>\$ 45,010,820</b>	<b>\$ 46,192,508</b>

Community Facilities Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
337-37197	Development Services Software	\$ 512,784	\$ 503,374	\$ 9,410
337-37206	Municipal Service Center	7,604,480	7,405,151	199,329
337-37207	City Wide Sign/Identification	130,000	34,414	95,586
337-37228	Zoning Ordinance Update	410,000	170,970	239,030
337-37231	Vineyards at Marsh Creek - Event Center/Amphitheater	4,700,000	311,510	4,388,490
337-37244	Public Art Spaces	786,383	239,275	547,108
337-37248	City Hall Automatic Transfer Switch	400,000	301,656	98,344
337-37253	Citywide Video Management System and Archive	487,290	442,991	44,299
337-37255	Brentwood Boulevard Specific Plan Update EIFD	228,500	78,180	150,320
337-37256	Downtown Specific Plan Update EIFD	230,500	73,523	156,977
337-37257	City Council Chamber AV System	450,000	427	449,573
337-37258	Housing Element Update Safety	566,665	-	566,665
<b>Community Facilities Improvements Total</b>		<b>\$ 16,506,602</b>	<b>\$ 9,561,471</b>	<b>\$ 6,945,131</b>

