

**BRENTWOOD SUCCESSOR AGENCY
ADMINISTRATIVE BUDGET
FEBRUARY 1, 2012 - JUNE 30, 2012**

February - June 2012 Administrative Costs	Cost
Prepare Recognized Obligation Payment Schedule (ROPS)	\$ 17,089.40
Oversight Board staff support (e.g. formation, education, staffing, meeting costs)	\$ 39,865.70
Prepare Admin Budgets	\$ 1,696.58
Staff education and training	\$ 20,073.40
Correspondence with County re: inquiries/requests, including County Audit	\$ 28,911.60
Correspondence with State re: inquiries/requests	\$ 19,010.00
Accounting for close out of RDA Funds	\$ 1,951.17
Establish new Funds for Successor Agency	\$ 1,951.17
Annual Reporting	\$ 9,148.50
General Fund Overhead and internal services (IT/insurance/contract mgmt/payroll/accounts payable/office space/legal)	<u>\$ 121,580.83</u>
Total Administrative costs incurred - February - June 2012	\$ 261,278.35
Total Administrative cost allowance on the ROPS	\$ 250,000.00