

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Brentwood
Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 93,285
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		93,285
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 2,106,628
F Non-Administrative Costs (ROPS Detail)		1,981,628
G Administrative Costs (ROPS Detail)		125,000
H Total Current Period Enforceable Obligations (A+E):		\$ 2,199,913

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		2,106,628
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(595)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 2,106,033

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		2,106,628
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		2,106,628

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

William Patricia Hill Chairman
Name Title
[Signature] 10/1/2015
Signature Date

Brentwood Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 48,589,027		\$ -	\$ -	\$ 93,285	\$ 1,981,628	\$ 125,000	\$ 2,199,913
2	Bonds - Debt Service	Bonds Issued On or Before 12/31/10	9/27/2001	11/1/2031	U.S. Bank	2001 Tax Allocation Bond Debt Service	Merged	22,038,631	N			93,285	281,753		\$ 375,038
3	Bonds - Debt Service	Bonds Issued On or Before 12/31/10	10/1/2009	10/1/2039	U.S. Bank	2009 Lease Revenue Bond Debt Service	Merged	24,918,935	N				430,054		\$ 430,054
4	Enforceable Agreements - Debt Service Processing	Fees	9/22/1981	10/1/2039	City of Brentwood	Bond Debt Service Administration	Merged	71,295	N				1,455		\$ 1,455
5	Legally Binding - Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Brentwood	Annual Administrative Cost Allowance	Merged	250,000	N					125,000	\$ 125,000
13	Enforceable Contracts - City Park CIP	Improvement/Infrastructure	5/13/2008	10/1/2039	Various	City Park Project per Agmnts/Proj Mgmt	Merged		N						\$ -
14	Enforceable Contracts - Community Center CIP	Improvement/Infrastructure	5/13/2008	10/1/2039	Various	Community Center Project per Agmnts/Proj Mgmt	Merged		N						\$ -
20	Payments - Pension Obligations	Unfunded Liabilities	9/22/1981	10/1/2039	CalPERS / City of Brentwood	Unfunded pension obligations	Merged	376,000	N				376,000		\$ 376,000
27	Enforceable Contracts - Trustee Fees	Fees	9/27/2001	10/1/2039	US Bank	Bond Trustee Fees	Merged	4,800	N				100		\$ 100
28	Enforceable Contracts - Investment Management Fees	Fees	1/1/2014	6/30/2016	Public Financial Management	Investment Management Fees	Merged	36,000	N				750		\$ 750
29	Enforceable Contracts - Investment Account Maint Fees	Fees	1/1/2014	6/30/2016	Bank of New York	Investment Account Maint Fee	Merged	1,900	N				50		\$ 50
30	Litigation Costs - Dissolution	Litigation	7/11/2013	6/30/2016	Burke, Williams & Sorrenson	Special Counsel for litigation concerning the dissolution of redevelopment agencies	Merged		N						\$ -
31	Litigation Costs - Dissolution	Litigation	3/25/2014	6/30/2016	Burke, Williams & Sorrenson	Special Counsel for litigation concerning the dissolution of redevelopment agencies	Merged		N						\$ -
32	Litigation Costs - Dissolution	Litigation	7/1/2015	6/30/2016	Greines, Martin, Stein & Richland	Special Counsel for litigation concerning the dissolution of redevelopment agencies	Merged		N						\$ -
33	Payments - Retiree Medical (OPEB) Obligations	Unfunded Liabilities	9/22/1981	10/1/2039	CERBT Trust / City of Brentwood	Unfunded pension obligations	Merged	337,000	N				337,000		\$ 337,000
34	City Loan Repayment	City/County Loans After 6/27/11	8/19/2015	8/19/2020	City of Brentwood	Reimbursement to City of litigation costs	Merged	194,760	N				194,760		\$ 194,760
35	City Loan Repayment	City/County Loans After 6/27/11	8/19/2015	8/19/2020	City of Brentwood	Reimbursement to City of litigation costs	Merged	159,706	N				159,706		\$ 159,706
36	City Loan Repayment	City/County Loans After 6/27/11	8/19/2015	8/19/2020	City of Brentwood	Reimbursement to City of litigation costs	Merged	200,000	N				200,000		\$ 200,000
37									N						\$ -
38															\$ -

**Brentwood Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)					123,827	408		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					93,285	809,014		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					62,005	808,601		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	-		
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						595	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 155,107	\$ 226		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 155,107	\$ 821		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015						1,768,168		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)					61,822	1,768,394		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 93,285	\$ 595		

Brentwood Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available			Actual		
		\$ -	\$ -	\$ -	\$ -	\$ 62,005	\$ 62,005	\$ 764,527	\$ 764,527	\$ 764,527	\$ 763,932	\$ 595	\$ 44,669	\$ 44,669	\$ 44,669	\$ 44,669	\$ -	\$ 595		
1	Bonds - Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Bonds - Debt	-	-	-	-	-	-	388,650	388,650	388,650	388,650	-	-	-	-	-	-	-	-	
3	Bonds - Debt Service	-	-	-	-	62,005	62,005	373,522	373,522	373,522	373,522	-	-	-	-	-	-	-	-	
4	Enforceable Agreements - Debt Service Processing	-	-	-	-	-	-	1,455	1,455	1,455	1,455	-	-	-	-	-	-	-	-	
5	Legally Binding - Administrative Cost Allowance	-	-	-	-	-	-	-	-	-	-	-	44,669	44,669	-	44,669	-	-	-	
6	Contracts for Administration of Agency - General Need	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Contract for General Legal Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Payments - Required by State (annual audit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	Enforceable Contracts - City Park CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Enforceable Contracts - Community Center CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	Payments - Pension Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	Enforceable Contracts - Legal Serv for Oversight Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	Contract for General Legal Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	Enforceable Contracts - Trustee Fees	-	-	-	-	-	-	100	100	100	-	100	-	-	-	-	-	-	100	
28	Enforceable Contracts - Investment Management Fees	-	-	-	-	-	-	750	750	750	258	492	-	-	-	-	-	-	492	
29	Enforceable Contracts - Investment Account Maint Fees	-	-	-	-	-	-	50	50	50	47	3	-	-	-	-	-	-	3	

Brentwood Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
34	Line 34 of the ROPS lists the sum of \$194,760 to reimburse the City for a loan it provided to the Successor Agency to cover litigation expenses incurred to date by the Successor Agency in connection with Sacramento Superior Court case no. 34-2013-80001568 (Brentwood v. California Department of Finance et al.). Pursuant to Health and Safety Code Sections 34171(b) and 34171(d) (1)(F), agreements regarding litigation expenses related to assets and obligations are considered to be enforceable obligations payable separately from the administrative budget.
35	Line 35 lists the sum of \$159,706 to reimburse the City for a loan it provided to the Successor Agency to cover litigation expenses incurred by the Successor Agency in connection with Third District Court of Appeal case no. C076343 (Brentwood v. California Department of Finance, et al.) Pursuant to Health and Safety Code Sections 34171(b) and 34171(d) (1)(F), agreements regarding litigation expenses related to assets and obligations are considered to be enforceable obligations payable separately from the administrative budget.
36	Line 36 lists the sum of \$200,000 to reimburse the City for an anticipated loan to the Successor Agency to cover litigation expenses anticipated to be incurred through December 31, 2015 in connection with a petition for review by the California Supreme Court of the appellate ruling in Third District Court of Appeal case no. C076343, and hearing before such Court if the petition is granted. Pursuant to Health and Safety Code Sections 34171(b) and 34171(d) (1)(F), agreements regarding litigation expenses related to assets and obligations are considered to be enforceable obligations payable separately from the administrative budget. If the actual expenses incurred through the end of this ROPS period are less than the estimated amount, any remaining funds would be returned and redistributed to the other taxing entities.

OVERSIGHT BOARD RESOLUTION NO. 2015-05

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF BRENTWOOD APPROVING THE ADMINISTRATIVE BUDGET AND THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY CITY OF BRENTWOOD FOR JANUARY 2015 – JUNE 2016 AND AUTHORIZING THE CITY MANAGER, ASSISTANT DIRECTOR OF ADMINISTRATIVE SERVICES AND/OR THEIR DESIGNEES, IN CONSULTATION WITH LEGAL COUNSEL, TO MAKE MINOR ADJUSTMENTS THERETO AS NECESSARY TO SECURE APPROVAL OF THE ROPS AND ADMINISTRATIVE BUDGET BY THE STATE DEPARTMENT OF FINANCE AND TO SUBMIT THE ROPS TO THE ENTITIES REQUIRED PURSUANT TO THE HEALTH AND SAFETY CODE.

WHEREAS, Section 34177 (l) and (m) of the Health and Safety Code require successor agency to the former City of Brentwood Redevelopment Agency ("Successor Agency") to submit to the State Department of Finance ("DOF"), the State Controller, and the Contra Costa County Auditor-Controller ("County Auditor"), by October 5, 2015, a Recognized Obligation Payment Schedule ("ROPS") for the period January 1, 2016 through June 30, 2016; and

WHEREAS, the ROPS contains the enforceable obligation commitments of the Successor Agency for the January - June 2016 timeframe; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Administrative Budget has been prepared and is being presented in three parts to correspond to the three elements described for the Administrative Budget in Health and Safety Code Section 34177(j)(1), (2), and (3); and

WHEREAS, the Administrative Budget documents that the Successor Agency's "administrative cost allowance", as defined and authorized pursuant to Health and Safety Code Section 34171(b), is \$125,000 for the January - June 2016 time period; and

WHEREAS, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$125,000 for the January - June 2016 time period; and

WHEREAS, as authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative costs is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor- Controller pursuant to Health and Safety Code Section 34170.5(b); and

WHEREAS, the Successor Agency has arranged with the City of Brentwood to provide the staff services and office materials and equipment to administer the responsibilities of the Successor Agency.

NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:

1. The Recognized Obligation Payment Schedule for the period January 1 – June 30, 2016, in the forms attached to this resolution and incorporated herein by reference, is hereby approved.

2. The staff of the Successor Agency is hereby directed to submit the ROPS to the State Department of Finance, the State Controller and the Contra Costa County Auditor-Controller and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the each ROPS line item, including, if necessary, making modifications to the ROPS determined by the Successor Agency's Assistant Director of Administrative Services, in consultation with the Successor Agency's counsel, to be reasonable and financially feasible to meet its legally required financial obligations.

3. The Oversight Board hereby approves the Administrative Budget for January - June 2016, in substantially the form attached to the Resolution as Exhibit "B", as required by Health and Safety Code §34177(j).

4. The City Manager, Assistant Director of Administrative Services and/or their designees, on behalf of the Successor Agency, is hereby authorized and directed to undertake actions necessary to carry out the purposes of this Resolution including, without limitation, the execution of documents and all other actions, subject to any minor conforming, technical or clarifying changes approved to form by legal counsel.

5. This Resolution shall take effect immediately upon its adoption.

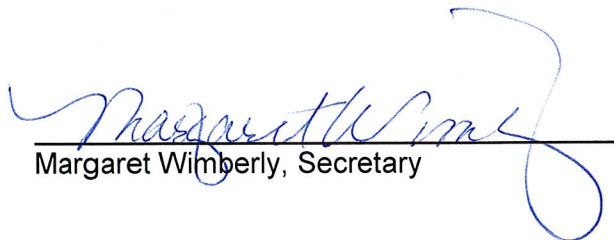
PASSED, APPROVED AND ADOPTED by the Oversight Board for the Successor Agency City of Brentwood at a special meeting held on September 21, 2015, by the following vote:

AYES: Barr, Brockman, Ehler, Hill, Swisher
 NOES: Horan, Volta
 ABSENT: None
 ABSTAIN: None



 Bill Hill, Chairperson

ATTEST:



 Margaret Wimberly, Secretary