

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Brentwood
Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 61,822
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	61,822
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,414,556
F Non-Administrative Costs (ROPS Detail)	2,289,556
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 2,476,378

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,414,556
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(226)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,414,330

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,414,556
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,414,556

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin					
								\$ 52,484,994			\$ -	\$ -	\$ 61,822	\$ 2,289,556	\$ 125,000	\$ 2,476,378		
1	Bonds - Debt Service	Bonds Issued On or Before 12/31/10	9/27/2001	11/1/2031	U.S. Bank	2001 CIP Bond Reserve Funds	Merged	1,419,061	N							\$ -		
2	Bonds - Debt Service	Bonds Issued On or Before 12/31/10	9/27/2001	11/1/2031	U.S. Bank	2001 Tax Allocation Bond Debt Service	Merged	21,613,220	N			61,822	931,828			\$ 993,650		
3	Bonds - Debt Service	Bonds Issued On or Before 12/31/10	10/1/2009	10/1/2039	U.S. Bank	2009 Lease Revenue Bond Debt Service	Merged	25,628,146	N				709,211			\$ 709,211		
4	Enforceable Agreements - Debt Service Processing	Fees	9/22/1981	10/1/2039	City of Brentwood	Bond Debt Service Administration	Merged	72,750	N				1,455			\$ 1,455		
5	Legally Binding - Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Brentwood	Annual Administrative Cost Allowance	Merged	250,000	N					125,000		\$ 125,000		
6	Contracts for Administration of Agency - General Need	Admin Costs	1/1/2014	6/30/2015	Various	General Office/Insurance/Operating	Merged	-	Y							\$ -		
9	Contract for General Legal Assistance	Admin Costs	7/18/2012	6/30/2015	Best, Best and Krieger	Contract for General Legal Assistance	Merged	-	Y							\$ -		
11	Payments - Required by State (annual audit)	Admin Costs	2/9/2010	12/31/2015	Maze and Associates	Annual Independent Audit	Merged	-	Y							\$ -		
13	Enforceable Contracts - City Park CIP	Improvement/Infrastructure	5/13/2008	10/1/2039	Various	City Park Project per Agmnts/Proj Mgmt	Merged	784,826	N					100,000		\$ 100,000		
14	Enforceable Contracts - Community Center CIP	Improvement/Infrastructure	5/13/2008	10/1/2039	Various	Community Center Project per Agmnts/Proj Mgmt	Merged	1,499,778	N					100,000		\$ 100,000		
20	Payments - Pension Obligations	Unfunded Liabilities	9/22/1981	10/1/2039	CalPERS / City of Brentwood	Unfunded pension obligations	Merged	727,451	N							\$ -		
24	Enforceable Contracts - Legal Serv for Oversight Board	Admin Costs	10/26/2012	10/26/2015	Wendel, Rosen, Black & Dean	Legal Counsel requested by Oversight Board	Merged	-	Y							\$ -		
26	Contract for General Legal Assistance	Admin Costs	7/17/2013	6/30/2015	Burke, Williams & Sorrenson	Contract for General Legal Assistance	Merged	-	Y							\$ -		
27	Enforceable Contracts - Trustee Fees	Fees	9/27/2001	10/1/2039	US Bank	Bond Trustee Fees	Merged	4,900	N				100			\$ 100		
28	Enforceable Contracts - Investment Management Fees	Fees	1/1/2014	6/30/2016	Public Financial Management	Investment Management Fees	Merged	36,750	N					750		\$ 750		
29	Enforceable Contracts - Investment Account Maint Fees	Fees	1/1/2014	6/30/2016	Bank of New York	Investment Account Maint Fee	Merged	1,950	N					50		\$ 50		
30	Litigation Costs - Dissolution	Litigation	7/11/2013	6/30/2015	Burke, Williams & Sorrenson	Special Counsel for litigation concerning the dissolution of redevelopment agencies	Merged	194,760	N					194,760		\$ 194,760		
31	Litigation Costs - Dissolution	Litigation	3/25/2014	6/30/2015	Burke, Williams & Sorrenson	Special Counsel for litigation concerning the dissolution of redevelopment agencies	Merged	195,627	N					195,627		\$ 195,627		
32	Litigation Costs - Dissolution	Litigation	3/25/2014	6/30/2015	Greines, Martin, Stein & Richland	Special Counsel for litigation concerning the dissolution of redevelopment agencies	Merged	55,775	N					55,775		\$ 55,775		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)					86,891	7,623		
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					61,822	1,765,724		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					24,886	1,772,939		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						226	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 123,827	\$ 182		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 123,827	\$ 408		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						809,014		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)					62,005	809,196		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 61,822	\$ 226		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ -	\$ -	\$ 24,886	\$ 24,886	\$ 1,567,834	\$ 1,567,834	\$ 1,567,834	\$ 1,567,608	\$ 226	\$ 205,331	\$ 205,331	\$ 205,331	\$ 205,331	\$ -	\$ 226			
1	Bonds - Debt	-	-	-	-	24,886	24,886	-	-	-	-	-	-	-	-	-	-	-	-		
2	Bonds - Debt	-	-	-	-	24,886	24,886	951,702	951,702	951,702	951,702	-	-	-	-	-	-	-	-		
3	Bonds - Debt Service	-	-	-	-	-	-	614,027	614,027	614,027	614,027	-	-	-	-	-	-	-	-		
4	Enforceable Agreements - Debt Service Processing	-	-	-	-	-	-	1,455	1,455	1,455	1,455	-	-	-	-	-	-	-	-		
5	Legally Binding - Administrative Cost Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6	Contracts for Administration of Agency - General Need	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	Contract for General Professional Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
9	Contract for General Legal Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	Enforceable Contracts - Legal Serv for Public Works Law	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11	Payments - Required by State (annual audit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	Enforceable Contracts - City Park CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	Enforceable Contracts - Community Center CIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
20	Payments - Pension Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
21	Payments - Unemployment Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24	Enforceable Contracts - Legal Serv for Oversight Board	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
26	Contract for General Legal Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
27	Enforceable Contracts - Trustee Fees	-	-	-	-	-	-	100	100	100	-	100	-	-	-	-	-	-	100		
28	Enforceable Contracts - Investment Management Fees	-	-	-	-	-	-	500	500	500	406	94	-	-	-	-	-	-	94		
29	Enforceable Contracts - Investment Account Maint Fees	-	-	-	-	-	-	50	50	50	18	32	-	-	-	-	-	-	32		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
13	Please note that this item, which was previously denied by DOF, is the subject of ongoing litigation
14	Please note that this item, which was previously denied by DOF, is the subject of ongoing litigation
30	Line 30 of the ROPS lists the sum of \$194,760 to cover litigation expenses incurred to date by the Successor Agency in connection with Sacramento Superior Court case no. 34-2013-80001568 (Brentwood v. California Department of Finance et al.). Pursuant to Health and Safety Code Sections 34171(b) and 34171(d) (1)(F), agreements regarding litigation expenses related to assets and obligations are considered to be enforceable obligations payable separately from the administrative budget.
31	Line 31 lists the sum of \$135,627 to cover litigation expenses incurred by the Successor Agency to date in connection with Third District Court of Appeal case no. C076343 (Brentwood v. California Department of Finance, et al.) and the sum of \$60,000 anticipated to be incurred through December 31, 2015 in connection with this appeal. Pursuant to Health and Safety Code Sections 34171(b) and 34171(d) (1)(F), agreements regarding litigation expenses related to assets and obligations are considered to be enforceable obligations payable separately from the administrative budget. If the actual expenses incurred through the end of this ROPS period are less than the estimated amount, any remaining funds would be returned and redistributed to the other taxing entities.
32	Line 32 lists the sum of \$5,775 to cover litigation expenses incurred by the Successor Agency to date in connection with Third District Court of Appeal case no. C076343 and the sum of \$50,000 anticipated to be incurred through December 31, 2015 in connection with this appeal. Pursuant to Health and Safety Code Sections 34171(b) and 34171(d) (1)(F), agreements regarding litigation expenses related to assets and obligations are considered to be enforceable obligations payable separately from the administrative budget. If the actual expenses incurred through the end of this ROPS period are less than the estimated amount, any remaining funds would be returned and redistributed to the other taxing entities.