

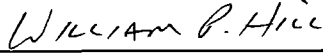
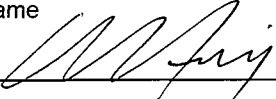
Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Brentwood
 County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 4,189,829	\$ -	\$ 4,189,829
B Bond Proceeds Funding	4,153,422	-	4,153,422
C Reserve Balance Funding	-	-	-
D Other Funding	36,407	-	36,407
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,200,250	\$ 1,762,812	\$ 3,963,062
F Non-Administrative Costs	2,075,250	1,637,812	3,713,062
G Administrative Costs	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 6,390,079	\$ 1,762,812	\$ 8,152,891

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.


 Name _____ Title *Chairman*

 Signature _____ Date *1/20/2016*

Brentwood Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W					
											16-17A										16-17B						
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						
											Bond Proceeds						RPTTF						RPTTF				
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total					
								\$ 66,143,909		\$ 8,152,891	\$ 4,153,422	\$ -	\$ 36,407	\$ 2,075,250	\$ 125,000	\$ 6,390,079	\$ -	\$ -	\$ -	\$ 1,637,812	\$ 125,000	\$ -	\$ 1,762,812				
2	Bonds - Debt Service	Bonds Issued On or Before	9/27/2001	11/1/2031	U.S. Bank	2001 Tax Allocation Bond Debt	Merged	21,663,594	N	\$ 1,356,126			36,407	958,631		\$ 995,038				361,088		\$ 361,088					
3	Bonds - Debt Service	Bonds Issued On or Before	10/1/2009	10/1/2039	U.S. Bank	2009 Lease Revenue Bond Debt	Merged	24,488,882	N	\$ 1,138,633				714,264		\$ 714,264				424,369		\$ 424,369					
4	Enforceable Agreements - Debt Service Processing	Fees	9/22/1981	10/1/2039	City of Brentwood	Bond Debt Service Administration	Merged	69,840	N	\$ 2,910				1,455		\$ 1,455				1,455		\$ 1,455					
5	Legally Binding - Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Brentwood	Annual Administrative Cost	Merged	250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000					
13	Enforceable Contracts - City Park CIP	Improvement/Infrastructure	05/13/2008	10/01/2039	Various	City Park Project per Agmnts/Proj Mgmt			Y																		
14	Enforceable Contracts - Community Center CIP	Improvement/Infrastructure	05/13/2008	10/01/2039	Various	Community Center Project per Agmnts/Proj Mgmt			Y																		
20	Payments - Pension Obligations	Unfunded Liabilities	9/22/1981	10/1/2039	CalPERS / City of Brentwood	Unfunded pension obligations			Y	\$ -						\$ -						\$ -					
27	Enforceable Contracts - Trustee Fees	Fees	9/27/2001	10/1/2039	US Bank	Bond Trustee Fees	Merged	4,700	N	\$ 200				100		\$ 100				100		\$ 100					
28	Enforceable Contracts - Investment Management Fees	Fees	1/1/2014	6/30/2016	Public Financial Management	Investment Management Fees	Merged	35,250	N	\$ 1,500				750		\$ 750				750		\$ 750					
29	Enforceable Contracts - Investment Account Maint Fees	Fees	1/1/2014	6/30/2016	Bank of New York	Investment Account Maint Fee	Merged	1,850	N	\$ 100				50		\$ 50				50		\$ 50					
30	Litigation Costs - Dissolution	Litigation	07/11/2013	06/30/2016	Burke, Williams & Sorrenson	Special Counsel for litigation concerning the dissolution of redevelopment agencies			Y																		
31	Litigation Costs - Dissolution	Litigation	03/25/2014	06/30/2016	Burke, Williams & Sorrenson	Special Counsel for litigation concerning the dissolution of redevelopment agencies			Y																		
32	Litigation Costs - Dissolution	Litigation	07/01/2015	06/30/2016	Greines, Martin, Stein & Richland	Special Counsel for litigation concerning the dissolution of redevelopment agencies			Y																		
33	Payments - Retiree Medical (OPEB) Obligations	Unfunded Liabilities	9/22/1981	10/1/2039	CERBT Trust / City of Brentwood	Unfunded pension obligations			Y	\$ -						\$ -						\$ -					
34	City Loan Repayment	City/County Loans After 6/27/11	08/19/2015	08/19/2020	City of Brentwood	Reimbursement to City of litigation costs			Y																		
35	City Loan Repayment	City/County Loans After 6/27/11	08/19/2015	08/19/2020	City of Brentwood	Reimbursement to City of litigation costs			Y																		
36	City Loan Repayment	City/County Loans After 6/27/11	08/19/2015	08/19/2020	City of Brentwood	Reimbursement to City of litigation costs			Y																		
37	H&S Code, Section 34191.4 Loan - Downtown Streetscape Loan	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	2/28/2011	10/1/2039	City of Brentwood	Public Improvement loan for project which included vehicle circulation improvements, sidewalks and crosswalks, outdoor dining flex zones, street lights and street trees.	Merged	5,000,000	N	\$ -						\$ -							\$ -				
38	H&S Code, Section 34191.4 Loan - Downtown Infrastructure Loan	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	2/28/2011	10/1/2039	City of Brentwood	Public Improvement loan for project which replaced falling infrastructure throughout historic downtown Brentwood	Merged	1,858,377	N	\$ -						\$ -							\$ -				
39	H&S Code, Section 34191.4 Loan - City Park Loan	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	2/28/2011	10/1/2039	City of Brentwood	Public Improvement loan for project which included renovation and upgrade the City Park for accommodations for outdoor performances, event space, children play area and park history interpretative area.	Merged	1,633,880	N	\$ 1,250,000				400,000		\$ 400,000				850,000		\$ 850,000					
40	H&S Code, Section 34191.4 Loan - Community Center Loan	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	3/8/2011	10/1/2039	City of Brentwood	Public Improvement loan for project for construction of 32,000 sq joint use facility for community events	Merged	1,984,114	N	\$ -						\$ -							\$ -				
41	H&S Code, Section 34191.4 Loan - Parking Facility Loan	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	3/8/2011	10/1/2039	City of Brentwood	Public Improvement loan for project to construct an approximate 280 stall parking structure designed to provide parking for downtown Brentwood	Merged	5,000,000	N	\$ -						\$ -							\$ -				
42	Use of 2009 Bond Proceeds - Community Center	Bonds Issued On or Before	5/13/2008	6/30/2017	Various - relating to the Community Center Project	Community Center Project - Bond issued in 2009, bond funds spent in 2011, listed on ROPS to memorialize the spending pursuant to DOF request.	Merged	4,153,422	N	\$ 4,153,422	4,153,422					\$ 4,153,422							\$ -				

Brentwood Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)					155,107	821		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					36,407	1,768,168		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)					61,822	1,767,504		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						890	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 129,692	\$ 595		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 129,692	\$ 1,485		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						1,551,567		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)					93,285	1,552,162		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 36,407	\$ 890		

OVERSIGHT BOARD RESOLUTION NO. 2016-02

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF BRENTWOOD APPROVING THE ADMINISTRATIVE BUDGET AND THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) OF THE SUCCESSOR AGENCY CITY OF BRENTWOOD FOR JULY 2016 – JUNE 2017 AND AUTHORIZING THE INTERIM DIRECTOR OF ADMINISTRATIVE SERVICES AND/OR HIS DESIGNEE, IN CONSULTATION WITH THE CITY ATTORNEY, TO MAKE MINOR ADJUSTMENTS THERETO AS NECESSARY TO SECURE APPROVAL OF THE ROPS AND ADMINISTRATIVE BUDGET BY THE STATE DEPARTMENT OF FINANCE AND TO SUBMIT THE ROPS TO THE ENTITIES REQUIRED PURSUANT TO THE HEALTH AND SAFETY CODE.

WHEREAS, Section 34177 (l) and (m) of the Health and Safety Code require the successor agency to the former City of Brentwood Redevelopment Agency ("Successor Agency") to submit to the State Department of Finance ("DOF"), the State Controller, and the Contra Costa County Auditor-Controller ("County Auditor"), by February 1, 2016, a Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2016 through June 30, 2017; and

WHEREAS, the ROPS contains the enforceable obligation commitments of the Successor Agency for the July 2016 - June 2017 timeframe; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Administrative Budget has been prepared and is being presented in three parts to correspond to the three elements described for the Administrative Budget in Health and Safety Code Section 34177(j)(1), (2), and (3); and

WHEREAS, the Administrative Budget documents that the Successor Agency's "administrative cost allowance", as defined and authorized pursuant to Health and Safety Code Section 34171(b), is \$250,000 for the July 2016 - June 2017 time period; and

WHEREAS, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$250,000 for the July 2016 - June 2017 time period; and

WHEREAS, as authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative costs is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor- Controller pursuant to Health and Safety Code Section 34170.5(b); and

WHEREAS, the Successor Agency has arranged with the City of Brentwood to provide the staff services, office materials and equipment to administer the responsibilities of the Successor Agency.

NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:

1. The Recognized Obligation Payment Schedule for the period July 1, 2016 – June 30, 2017, in the forms attached to this resolution and incorporated herein by reference, is hereby approved.

2. The staff of the Successor Agency is hereby directed to submit the ROPS to the State Department of Finance, the State Controller and the Contra Costa County Auditor-

Controller and post the ROPS on the Successor Agency's website in accordance with Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the each ROPS line item, including, if necessary, making modifications to the ROPS determined by the Successor Agency's Interim Director of Administrative Services, in consultation with the City Attorney, to be reasonable and financially feasible to meet its legally required financial obligations.

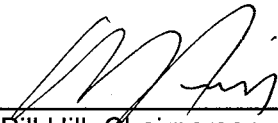
3. The Oversight Board hereby approves the Administrative Budget for July 2016 - June 2017, in substantially the form attached to the Resolution as Exhibit "B", as required by Health and Safety Code §34177(j).

4. The Interim Director of Administrative Services and/or his designee, on behalf of the Successor Agency, is hereby authorized and directed to undertake actions necessary to carry out the purposes of this Resolution including, without limitation, the execution of documents and all other actions, subject to any minor conforming, technical or clarifying changes approved to form by the City Attorney.

5. This Resolution shall take effect immediately upon its adoption.

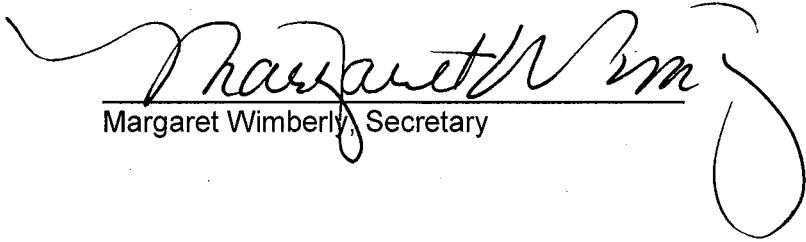
PASSED, APPROVED AND ADOPTED by the Oversight Board for the Successor Agency to the City of Brentwood Redevelopment Agency at a regular meeting held on January 20, 2016, by the following vote:

AYES: Barr, Brockman, Hill, Swisher, Vina
NOES: None
ABSENT: Horan, Volta
ABSTAIN: None



Bill Hill, Chairperson

ATTEST:



Margaret Wimberly, Secretary