Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:	Brentwood
County:	Contra Costa

Curre	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total		
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -		
В	Bond Proceeds		-	-		
С	Reserve Balance	- ·	<u> </u>	-		
D	Other Funds		-	-		
Ε	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,008,658	\$ 857,737	\$ 2,866,395		
F	RPTTF	1,883,658	732,737	2,616,395		
G	Administrative RPTTF	125,000	125,000	250,000		
Н	Current Period Enforceable Obligations (A+E):	\$ 2,008,658	\$ 857,737	\$ 2,866,395		

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

Signature

Date

Brentwood Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019 (Report Amounts in Whole Dollars)

								(керс	rt Allioui	nts in Who	ne Dona	15)											
	B	c	D	F	F	G	н		J	к		L	м	N	0	P	0	R	s	т	U	v	w
		· ·		-		ŭ												, i					
														A (July - Decer	nber)					9B (January -			
														Fund Sources				Fund Sources					
			Contract/Agreement	Contract/Agreement				Total Outstanding		ROPS 1	8-19						18-19A						18-19B
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired			Sond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total
								\$ 41,570,145		\$ 2,86		-	\$ - :	\$ - 5	1,883,658	\$ 125,000	\$ 2,008,658		\$ -	\$ -	\$ 732,737	\$ 125,000	
- 2	2 Bonds - Debt Service	Bond Reimbursement	9/27/2001	11/1/2031	U.S. Bank	2001 Tax Allocation Bond Debt Service		18,946,668		\$ 1,36					1,034,713		1,034,713				326,169		\$ 326,169 \$ 405,768
3	Bonds - Debt Service	Bond Reimbursement	10/1/2009	10/1/2039	U.S. Bank	2009 Lease Revenue Bond Debt	Merged	22,214,577	N	\$ 1,12	8,913				723,145		723,145				405,768		\$ 405,768
-	5 Legally Binding - Administrative Cost	Agreements Admin Costs	7/1/2018	6/30/2019	City of Brentwood	Service Annual Administrative Cost Allowance	Merned	250.000	N	¢ 25	0.000					125.000	\$ 125,000			-		125.000	\$ 125.000
	Allowance	rianiii cosis	77 172010	GOGIZOTO	Only of Dicinificod	7 till da 7 tallill loll dave oost 7 tilowalice	merged	250,000		• 20	,000					125,000	120,000					120,000	120,000
28	B Enforceable Contracts - Investment	Fees	7/1/2018	6/30/2019	Public Financial	Investment Management Fees	Merged	32,250	N	\$	1,500				750		\$ 750				750		\$ 750
	Management Fees				Management	=	-																
29	Enforceable Contracts - Investment Account Maint Fees	Fees	7/1/2018	6/30/2019	Bank of New York	Investment Account Maint Fee	Merged	1,650	N	\$	100				50		\$ 50				50		\$ 50
37		City/County Loan (Prior	02/28/2011	10/01/2039	City of Brentwood		Merged		N														
	Downtown Streetscape Loan	06/28/11), 3rd party agmt-				which included vehicle circulation																	
		infrastructure				improvements, sidewalks and crosswalks, outdoor dining flex zones.																	
						street lights and street trees.																	
31	B H&S Code, Section 34191.4 Loan -	City/County Loan (Prior	02/28/2011	10/01/2039	City of Brentwood		Merged		N														
		06/28/11), 3rd party agmt-				which replaced failing infrastructure																	
		infrastructure				throughout historic downtown																	
						Brentwood																	
3!		City/County Loan (Prior 06/28/11), 3rd party agmt-	02/28/2011	10/01/2039	City of Brentwood	Public Improvement loan for project which included renovation and	Merged		N														
	City Park Loan	infrastructure				upgrade the City Park for																	
						accommodations for outdoor																	
						performances, event space, children's																	
						play area and park history interpretative																	
- 40		City/County Loan (Prior 06/28/11), 3rd party agmt-	03/08/2011	10/01/2039	City of Brentwood	Public Improvement loan for project for construction of 32,000 sf joint use	Merged		N														
	Community Center Loan	infrastructure				facility for community events																	
4	1 H&S Code, Section 34191.4 Loan -	City/County Loan (Prior	03/08/2011	10/01/2039	City of Brentwood	Public Improvement loan for project to	Merged		N														
	Parking Facility Loan	06/28/11), 3rd party agmt-			1.	construct an approximate 280 stall	_																
		infrastructure				parking structure designed to provide																	
	2 Use of 2009 Bond Proceeds -	Bonds Issued On or Before	05/40/0000	06/30/2017	Various - relating to the	parking for downtown Brentwood Community Center Project - Bond	Merged		N														
4.	Community Center	12/31/10	05/13/2006	06/30/2017		issued in 2009, bond funds spent in	merged		IN														
	Community Contes	1201110			Community Contact 1 Tojour	2011, listed on ROPS to memorialize																	
						the spending pursuant to DOF																	
						request.																	
43	3 H&S Code, Section 34177.3 (b)- Contracts necessary for property	Property Dispositions	12/27/2017	6/30/2021	Burke, Williams & Sorensen	Legal costs incurred with property disposition as required.	Merged	50,000	N	\$ 5	50,000				50,000		\$ 50,000						\$ -
	disposition					disposition as required.						J								1			
44	4 H&S Code, Section 34177.3 (b)-	Property Dispositions	2/15/2018	6/30/2021	Carpenter/Robbins	Property disposition services -	Merged	75,000	N	\$ 7	5,000				75,000		\$ 75,000		1	1			\$ -
	Contracts necessary for property				Commercial Real Estate,	brokerage	_	.,															
	disposition	l		1	Inc.		1													1			

Brentwood Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances July 1, 2015 through June 30, 2016 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

whe	when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet									
Α	В	С	D	E	F	G	Н	I		
		Bond Proceeds Reserve Balance Other								
		Bonds issued on	Bonds issued on	Prior ROPS period balances and	Prior ROPS RPTTF distributed as	Rent,	Non-Admin			
	Cash Balance Information for ROPS 15-16 Actuals	or before	or after		reserve for future	grants,	and			
	(07/01/15 - 06/30/16)	12/31/10	01/01/11	retained	period(s)	interest, etc.	Admin	Comments		
	, ,									
1	Beginning Available Cash Balance (Actual 07/01/15)									
	beginning Available oash balance (Actual 07/01/10)									
						455 405	201			
2	Revenue/Income (Actual 06/30/16)					155,107	821			
	RPTTF amounts should tie to the ROPS 15-16 total distribution from the									
	County Auditor-Controller during June 2015 and January 2016.									
	ooding / tadion continues during cance 2010 and canaday 2010									
						98,749	3,319,735			
	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)									
						155 107	2 240 205			
4	Retention of Available Cash Balance (Actual 06/30/16)					155,107	3,319,305			
-	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)									
			<u> </u>							
5	ROPS 15-16 RPTTF Balances Remaining									
				No entry required	1					
		To only required								
	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)									
		\$ -	\$ -	\$ -	\$ -	\$ 98,749	\$ 1,251			

Brentwood Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019									
	Notes/Comments In addition to payment for services under Item #44 agreement, Carpenter/Robbins Commercial Real Estate, Inc. will receive a maximum 3% commission at close of escrow on property disposition. In the event the buyer of the property retains the services of a broker/agent, commission for the buyer's broker/agent will also be paid at the close of escrow, with total seller plus buyer commissions not to exceed 5%. All commissions will be paid out of proceeds of property sale.								

RESOLUTION NO. 2018-02

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE BRENTWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET FOR JULY 2018 – JUNE 2019 AND AUTHORIZING THE DIRECTOR OF FINANCE AND INFORMATION SYSTEMS AND/OR HIS DESIGNEE, IN CONSULTATION WITH THE GENERAL COUNSEL, TO MAKE MINOR ADJUSTMENTS THERETO AS NECESSARY TO SECURE APPROVAL OF THE ROPS AND/OR THE ADMINISTRATIVE BUDGET BY THE STATE DEPARTMENT OF FINANCE; AND TO UNDERTAKE OTHER ACTIONS NECESSARY TO CARRY OUT THE PURPOSES OF THIS RESOLUTION.

WHEREAS, Section 34177 (I) and (m) of the Health and Safety Code require the successor agency to the former City of Brentwood Redevelopment Agency ("Successor Agency") to submit to the State Department of Finance ("DOF"), the State Controller, and the Contra Costa County Auditor-Controller ("County Auditor"), by February 1, 2018, a Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2018 through June 30, 2019; and

WHEREAS, the ROPS contains the enforceable obligation commitments of the Successor Agency for the July 2018 - June 2019 timeframe; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance", as defined and authorized pursuant to Health and Safety Code Section 34171(b), is \$250,000 for the July 2018 - June 2019 time period; and

WHEREAS, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$250,000 for the July 2018 - June 2019 time period; and

WHEREAS, as authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative costs is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor- Controller pursuant to Health and Safety Code Section 34170.5(b); and

WHEREAS, the Successor Agency has arranged with the City of Brentwood to provide the staff services, office materials and equipment to administer the responsibilities of the Successor Agency.

NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:

- 1. The Recognized Obligation Payment Schedule for the period July 1, 2018 June 30, 2019, in the forms attached to this resolution and incorporated herein by reference, is hereby approved.
- 2. The staff of the Successor Agency is hereby directed to submit the ROPS to the State Department of Finance, the State Controller and the Contra Costa County Auditor-Controller and post the ROPS on the Successor Agency's website in accordance with Health

and Safety Code Section 34177(I)(2)(C), and to cooperate with the DOF to the extent necessary to obtain the DOF's acceptance of the each ROPS line item, including, if necessary, making modifications to the ROPS determined by the Successor Agency's Director of Finance and Information Systems, in consultation with Legal Counsel, to be reasonable and financially feasible to meet its legally required financial obligations.

- 3. The Oversight Board hereby approves the Administrative Budget for July 2018 June 2019 in the amount of \$250,000 as required by Health and Safety Code §34177(j).
- 4. The Director of Finance and Information Systems and/or his designee, on behalf of the Successor Agency, is hereby authorized and directed to undertake actions necessary to carry out the purposes of this Resolution including, without limitation, the execution of documents and all other actions, subject to any minor conforming, technical or clarifying changes approved to form by Legal Counsel.
 - 5. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED by the Oversight Board for the Successor Agency to the City of Brentwood Redevelopment Agency at a special meeting held on January 30, 2018, by the following vote:

AYES:

Brockman, Hill, Horan, Stonebarger, Swisher, Vina, Volta

NOES:

None

ABSENT: ABSTAIN: None None

Bill Hill, Chairpersón

ATTEST:

Margaret Wimberly, Secretary