

Exhibit "A"

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Brentwood  
 County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,008,658	\$ 857,737	\$ 2,866,395
F RPTTF	1,883,658	732,737	2,616,395
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,008,658	\$ 857,737	\$ 2,866,395

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

WILLIAM P. HILL CHAIR  
 Name Title  
 /s/ [Signature] 1/30/18  
 Signature Date



**Brentwood Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>					155,107	821		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.					98,749	3,319,735		
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>					155,107	3,319,305		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ -	\$ 98,749	\$ 1,251		

**Brentwood Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019**

<b>Item #</b>	<b>Notes/Comments</b>
44	In addition to payment for services under Item #44 agreement, Carpenter/Robbins Commercial Real Estate, Inc. will receive a maximum 3% commission at close of escrow on property disposition. In the event the buyer of the property retains the services of a broker/agent, commission for the buyer's broker/agent will also be paid at the close of escrow, with total seller plus buyer commissions not to exceed 5%. All commissions will be paid out of proceeds of property sale.

**RESOLUTION NO. 2018-02**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE BRENTWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET FOR JULY 2018 - JUNE 2019 AND AUTHORIZING THE DIRECTOR OF FINANCE AND INFORMATION SYSTEMS AND/OR HIS DESIGNEE, IN CONSULTATION WITH THE GENERAL COUNSEL, TO MAKE MINOR ADJUSTMENTS THERETO AS NECESSARY TO SECURE APPROVAL OF THE ROPS AND/OR THE ADMINISTRATIVE BUDGET BY THE STATE DEPARTMENT OF FINANCE; AND TO UNDERTAKE OTHER ACTIONS NECESSARY TO CARRY OUT THE PURPOSES OF THIS RESOLUTION.**

**WHEREAS**, Section 34177 (l) and (m) of the Health and Safety Code require the successor agency to the former City of Brentwood Redevelopment Agency ("Successor Agency") to submit to the State Department of Finance ("DOF"), the State Controller, and the Contra Costa County Auditor-Controller ("County Auditor"), by February 1, 2018, a Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2018 through June 30, 2019; and

**WHEREAS**, the ROPS contains the enforceable obligation commitments of the Successor Agency for the July 2018 - June 2019 timeframe; and

**WHEREAS**, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

**WHEREAS**, the Successor Agency's "administrative cost allowance", as defined and authorized pursuant to Health and Safety Code Section 34171(b), is \$250,000 for the July 2018 - June 2019 time period; and

**WHEREAS**, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$250,000 for the July 2018 - June 2019 time period; and

**WHEREAS**, as authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative costs is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor- Controller pursuant to Health and Safety Code Section 34170.5(b); and

**WHEREAS**, the Successor Agency has arranged with the City of Brentwood to provide the staff services, office materials and equipment to administer the responsibilities of the Successor Agency.

**NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:**

1. The Recognized Obligation Payment Schedule for the period July 1, 2018 – June 30, 2019, in the forms attached to this resolution and incorporated herein by reference, is hereby approved.

2. The staff of the Successor Agency is hereby directed to submit the ROPS to the State Department of Finance, the State Controller and the Contra Costa County Auditor-Controller and post the ROPS on the Successor Agency's website in accordance with Health

and Safety Code Section 34177(l)(2)(C), and to cooperate with the DOF to the extent necessary to obtain the DOF's acceptance of the each ROPS line item, including, if necessary, making modifications to the ROPS determined by the Successor Agency's Director of Finance and Information Systems, in consultation with Legal Counsel, to be reasonable and financially feasible to meet its legally required financial obligations.


3. The Oversight Board hereby approves the Administrative Budget for July 2018 - June 2019 in the amount of \$250,000 as required by Health and Safety Code §34177(j).

4. The Director of Finance and Information Systems and/or his designee, on behalf of the Successor Agency, is hereby authorized and directed to undertake actions necessary to carry out the purposes of this Resolution including, without limitation, the execution of documents and all other actions, subject to any minor conforming, technical or clarifying changes approved to form by Legal Counsel.


5. This Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED** by the Oversight Board for the Successor Agency to the City of Brentwood Redevelopment Agency at a special meeting held on January 30, 2018, by the following vote:

AYES: Brockman, Hill, Horan, Stonebarger, Swisher, Vina, Volta  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
\_\_\_\_\_  
Bill Hill, Chairperson

ATTEST:

  
\_\_\_\_\_  
Margaret Wimberly, Secretary