

Exhibit A

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
 Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Brentwood
 County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 62,437	\$ -	\$ 62,437
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	62,437	-	62,437
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,840,036	\$ 828,405	\$ 2,668,441
F RPTTF	1,715,036	703,405	2,418,441
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 1,902,473	\$ 828,405	\$ 2,730,878

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

Peter Murray
 Name Title
 /s/ [Signature] 1-28-2019
 Signature Date

Brentwood Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 38,953,753		\$ 2,730,878	\$ 0	\$ 0	\$ 62,437	\$ 1,715,036	\$ 125,000	\$ 1,902,473	\$ 0	\$ 0	\$ 0	\$ 703,405	\$ 125,000	\$ 828,405
2	Bonds - Debt Service	Bond Reimbursement	9/27/2001	11/1/2031	U.S. Bank	2001 Tax Allocation Bond Debt	Merged	17,585,788	N	\$ 1,357,854			62,437	988,732		\$ 1,051,169				306,685		\$ 306,685
3	Bonds - Debt Service	Bond Reimbursement Agreements	10/1/2009	10/1/2039	U.S. Bank	2009 Lease Revenue Bond Debt Service	Merged	21,085,665	N	\$ 1,121,424				725,504		\$ 725,504				395,920		\$ 395,920
5	Legally Binding - Administrative Cost Allowance	Admin Costs	7/1/2018	6/30/2019	City of Brentwood	Annual Administrative Cost Allowance	Merged	250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
28	Enforceable Contracts - Investment Management Fees	Fees	7/1/2018	6/30/2019	Public Financial Management	Investment Management Fees	Merged	30,750	N	\$ 1,500				750		\$ 750				750		\$ 750
29	Enforceable Contracts - Investment Account Maint Fees	Fees	7/1/2018	6/30/2019	Bank of New York	Investment Account Maint Fee	Merged	1,550	N	\$ 100				50		\$ 50				50		\$ 50
43									N	\$ -						\$ -						\$ -

Brentwood Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount				98,749	1,251	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				62,437	2,709,952	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)				36,407	2,709,923	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 124,779	\$ 1,280	

RESOLUTION 2019/2

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY (“Countywide Oversight Board”) APPROVING THE BRENTWOOD SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR JULY 2019 – JUNE 2020 AND AUTHORIZING THE CITY OF BRENTWOOD DIRECTOR OF FINANCE AND INFORMATION SYSTEMS TO MAKE MINOR ADJUSTMENTS THERETO AS NECESSARY TO SECURE APPROVAL OF THE ROPS BY THE STATE DEPARTMENT OF FINANCE.

WHEREAS, Section 34177 (l) and (m) of the Health and Safety Code require the Brentwood Successor Agency (“Successor Agency”) to submit to the State Department of Finance, the State Controller, and the Contra Costa County Auditor-Controller, by February 1, 2019, a Recognized Obligation Payment Schedule (ROPS), approved by the Oversight Board, for the period July 1, 2019 through June 30, 2020; and

WHEREAS, the ROPS contains the enforceable obligation commitments of the Successor Agency for the July 2019 - June 2020 timeframe; and

WHEREAS, the Successor Agency has arranged with the City of Brentwood to provide the staff services, office materials and equipment to administer the responsibilities of the Successor Agency; and

WHEREAS, following approval by the Countywide Oversight Board, the ROPS must be reviewed and approved by the State Department of Finance.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein.

Section 2. Approval of the Brentwood Successor Agency ROPS. The Countywide Oversight Board hereby approves the Brentwood Successor Agency Recognized Obligation Payment Schedule for the period July 1, 2019 – June 30, 2020, in the form attached to this resolution and authorizes the City of Brentwood Director of Finance and Information Systems, on behalf of the Successor Agency, to make minor modifications, if required by the State, to obtain the State’s approval of the ROPS.

Section 3. Transmittal. The Countywide Oversight Board hereby authorizes and directs the Brentwood Successor Agency to transmit the ROPS to the State Department of Finance, the County Administrative Officer and the Contra Costa County Auditor-Controller, and to post it on the Brentwood Successor Agency’s website.

PASSED AND ADOPTED this 28th of January, 2019 by the following vote:


AYES: 4 Kristen Lackey, Susan Morgan, Peter Murray, William Swenson*(alternate)

NOES: 0

ABSENT: 4 Federal Glover, Vicki Gordon, John Hild, Jack Weir*

ABSTAIN: 0

ATTEST:


Oversight Board Secretary

Attachments

Resolution 2019/2
Brentwood Staff Report
Brentwood ROPS

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/28/2019 by the following vote:

AYE:	<input checked="" type="checkbox"/>	Kristen Lackey Peter Murray Susan Morgan William Swenson *(Alternate to Jack Weir)
NO:	<input type="checkbox"/>	
ABSENT:	<input checked="" type="checkbox"/>	Jack Weir* Vicki Gordon.
ABSTAIN:	<input type="checkbox"/>	John Hild Federal Glover (present after D.1)
RECUSE:	<input type="checkbox"/>	



Resolution: 2019/41

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD APPROVING THE BRENTWOOD SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 2019 – JUNE 2020 AND AUTHORIZING THE CITY OF BRENTWOOD DIRECTOR OF FINANCE AND INFORMATION SYSTEMS TO MAKE MINOR ADJUSTMENTS THERETO AS NECESSARY TO SECURE APPROVAL OF THE ADMINISTRATIVE BUDGET BY THE STATE DEPARTMENT OF FINANCE.

WHEREAS, Section 34177 (l) and (m) of the Health and Safety Code require the successor agency to the former City of Brentwood Redevelopment Agency ("Successor Agency") to submit to the State Department of Finance, the State Controller, and the Contra Costa County Auditor-Controller, by February 1, 2019, a Recognized Obligation Payment Schedule (ROPS), approved by the Countywide Oversight Board, for the period July 1, 2019 through June 30, 2020; and

WHEREAS, the ROPS contains the enforceable obligation commitments of the Successor Agency for the July 2019 - June 2020 timeframe; and

WHEREAS, Health and Safety Code §34177(j) requires the Countywide Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance", as defined and authorized pursuant to Health and Safety Code Section 34171(b), is a minimum of \$250,000 for the July 2019 - June 2020 time period; and

WHEREAS, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$250,000 for the July 2019 - June 2020 time period; and

WHEREAS, as authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative costs is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor-Controller pursuant to Health and Safety Code Section 34170.5(b); and

WHEREAS, the Successor Agency has arranged with the City of Brentwood to provide the staff services, office materials and equipment to administer the responsibilities of the Successor Agency.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows: 1. The Countywide Oversight Board hereby approves the Successor Agency Administrative Budget for July 2019 - June 2020 in the amount of \$250,000 as required by Health and Safety Code §34177(j).

2. The City of Brentwood Director of Finance and Information Systems on behalf of the Successor Agency, is hereby authorized and directed to undertake actions necessary to carry out the purposes of this Resolution including, without limitation, the execution of documents and all other actions, subject to any minor conforming, technical or clarifying changes.

3. This Resolution shall take effect immediately upon its adoption.

ATTEST:

Maura Jones

Oversight Board Secretary

Contact:

cc: