

Brentwood
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$36,444,261		\$2,695,026	\$-	\$-	\$101,909	\$1,699,389	\$110,693	\$1,911,991	\$-	\$-	\$-	\$672,342	\$110,693	\$783,035
2	Bonds - Debt Service	Bond Reimbursement Agreements	09/27/2001	11/01/2031	U.S. Bank	2001 Tax Allocation Bond Debt Service	Merged	16,227,934	N	\$1,357,809	-	-	101,909	969,775	-	\$1,071,684	-	-	-	286,125	-	\$286,125
3	Bonds - Debt Service	Bond Reimbursement Agreements	10/01/2009	10/01/2039	U.S. Bank	2009 Lease Revenue Bond Debt Service	Merged	19,964,241	N	\$1,114,231	-	-	-	728,814	-	\$728,814	-	-	-	385,417	-	\$385,417
5	Administrative Cost Allowance	Admin Costs	07/01/2018	06/30/2019	City of Brentwood	Annual Administrative Cost Allowance	Merged	221,386	N	\$221,386	-	-	-	-	110,693	\$110,693	-	-	-	-	110,693	\$110,693
28	Investment Management Fees	Fees	07/01/2018	06/30/2019	Public Financial Management	Investment Management Fees	Merged	29,250	N	\$1,500	-	-	-	750	-	\$750	-	-	-	750	-	\$750
29	Investment Account Maintenance Fees	Fees	07/01/2018	06/30/2019	Bank of New York	Investment Account Maint Fee	Merged	1,450	N	\$100	-	-	-	50	-	\$50	-	-	-	50	-	\$50
43	H&S Code, Section 34177.3 (b)- Contracts necessary for property disposition	Property Dispositions	12/27/2017	06/30/2021	Burke, Williams & Sorensen	Legal costs incurred with property disposition as required.	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
44	H&S Code, Section 34177.3 (b)- Contracts necessary for property disposition	Property Dispositions	02/15/2018	06/30/2021	Carpenter/ Robbins Commercial Real Estate, Inc.	Property disposition services - brokerage	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Brentwood
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			-	124,779	1,280		
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				101,909	2,685,732		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				62,342	2,685,479		
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required					
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$164,346	\$1,533		

Brentwood
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/27/2020 by the following vote:

		Federal D. Glover
		Jack Weir
AYE:	<input type="text" value="5"/>	John Hild
		Kristen Lackey
		Susan Morgan
NO:	<input type="text"/>	
ABSENT:	<input type="text" value="2"/>	Peter Murray
		William Swenson
ABSTAIN:	<input type="text"/>	
RECUSE:	<input type="text"/>	



Resolution: 2020/23

A RESOLUTION OF THE BOARD OF THE CONTRA COSTA COUNTYWIDE OVERSIGHT BOARD APPROVING AND ADOPTING THE BRENTWOOD SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021 (ROPS 20-21) AND AUTHORIZING THE CITY OF BRENTWOOD DIRECTOR OF FINANCE AND INFORMATION SYSTEMS AND/OR HIS DESIGNEE, IN CONSULTATION WITH THE GENERAL COUNSEL, TO MAKE MINOR ADJUSTMENTS THERETO AS NECESSARY TO SECURE APPROVAL OF THE ROPS AND/OR THE ADMINISTRATIVE BUDGET BY THE DEPARTMENT OF FINANCE

WHEREAS, Section 34177 (l) and (m) of the Health and Safety Code require the Brentwood Successor Agency ("Successor Agency") to submit to the State Department of Finance, the State Controller, and the Contra Costa County Auditor-Controller, by February 1, 2020, a Recognized Obligation Payment Schedule (ROPS), approved by the Oversight Board, for the period July 1, 2020 through June 30, 2021; and

WHEREAS, the ROPS contains the enforceable obligation commitments of the Successor Agency for the July 2020 - June 2021 timeframe; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the July 2020 - June 2021 time period; and

WHEREAS, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$221,386 for the July 2020 - June 2021 time period; and

WHEREAS, the Successor Agency has arranged with the City of Brentwood to provide the staff services, office materials and equipment to administer the responsibilities of the Successor Agency; and

WHEREAS, following approval by the Countywide Oversight Board, the ROPS must be reviewed and approved by the State Department of Finance.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein.

Section 2. Approval of the Brentwood Successor Agency ROPS. The Countywide Oversight Board hereby approves the Brentwood Successor Agency Recognized Obligation Payment Schedule for the period July 1, 2020 – June 30, 2021, in the form attached to this resolution and authorizes the City of Brentwood Director of Finance and Information Systems, on behalf of the

Successor Agency, to make minor modifications, if required by the State, to obtain the State's approval of the ROPS.

Section 3. Approval of Administrative Budget. The Countywide Oversight Board hereby approves the Brentwood Successor Agency Administrative Budget in the amount of \$221,386 as required by Health and Safety Code §34177(j).

Section 4. Transmittal. The Countywide Oversight Board hereby authorizes and directs the Brentwood Successor Agency to transmit the ROPS to the State Department of Finance, the County Administrative Officer and the Contra Costa County Auditor-Controller, and to post it on the Brentwood Successor Agency's website.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTESTED: January 27, 2020


Maureen Toms, Oversight Board Secretary

Contact:

cc: Brentwood - KERRY BREEN, Brentwood - RACHEL CORONA, Brentwood - SONIA AGOSTINI