

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Brentwood  
**County:** Contra Costa

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 192,605</b>	<b>\$ -</b>	<b>\$ 192,605</b>
B Bond Proceeds	-	-	-
C Reserve Balance	75,000	-	75,000
D Other Funds	117,605	-	117,605
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,855,321</b>	<b>\$ 732,547</b>	<b>\$ 2,587,868</b>
F RPTTF	1,730,321	607,547	2,337,868
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,047,926</b>	<b>\$ 732,547</b>	<b>\$ 2,780,473</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Maureen Toms, Oversight Board Secretary

Name \_\_\_\_\_ Title \_\_\_\_\_

1/24/22  
 /s/ Maureen Toms  
 Signature \_\_\_\_\_ Date \_\_\_\_\_

**Brentwood**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$31,608,441		\$2,780,473	\$-	\$75,000	\$117,605	\$1,730,321	\$125,000	\$2,047,926	\$-	\$-	\$-	\$607,547	\$125,000	\$732,547
2	Bonds - Debt Service	Bond Reimbursement Agreements	09/27/2001	11/01/2031	U.S. Bank	2001 Tax Allocation Bond Debt Service	Merged	13,513,000	N	\$1,355,875	-	-	117,605	993,395	-	\$1,111,000	-	-	-	244,875	-	\$244,875
3	Bonds - Debt Service	Bond Reimbursement Agreements	10/01/2009	10/01/2039	U.S. Bank	2009 Lease Revenue Bond Debt Service	Merged	17,742,941	N	\$1,097,998	-	-	-	736,126	-	\$736,126	-	-	-	361,872	-	\$361,872
5	Administrative Cost Allowance	Admin Costs	07/01/2018	06/30/2019	City of Brentwood	Annual Administrative Cost Allowance	Merged	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
28	Investment Management Fees	Fees	07/01/2018	06/30/2019	Public Financial Management	Investment Management Fees	Merged	26,250	N	\$1,500	-	-	-	750	-	\$750	-	-	-	750	-	\$750
29	Investment Account Maintenance Fees	Fees	07/01/2018	06/30/2019	Bank of New York	Investment Account Maint Fee	Merged	1,250	N	\$100	-	-	-	50	-	\$50	-	-	-	50	-	\$50
44	H&S Code, Section 34177.3 (b)- Contracts necessary for property disposition	Property Dispositions	02/15/2018	06/30/2021	Carpenter/Robbins Commercial Real Estate, Inc.	Property disposition services - brokerage	Merged	75,000	N	\$75,000	-	75,000	-	-	-	\$75,000	-	-	-	-	-	\$-

**Brentwood**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.			75,000	234,648	1,533	
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				117,605	2,668,371	
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>				62,437	2,666,841	
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			75,000	-	-	
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required		(1,530)	
6	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$289,816	\$4,593	

**Brentwood**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
2	
3	
5	
28	
29	
44	

# Exhibit A

## **Brentwood Successor Agency** **FY 2022-23 Administrative Budget**

<b>Administrative Budget FY 2022-23</b>	<b>22-23A</b>	<b>22-23B</b>	<b>Total</b>
Personnel costs	\$67,638	\$67,638	\$135,277
Various Other administrative costs	\$17,500	\$17,500	\$35,000
Overhead (IT, equipment, facility space)	\$39,862	\$39,862	\$79,723
<b>Total Administrative Costs</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>\$250,000</b>

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD  
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/24/2022 by the following vote:

		Susan Morgan
		Rita Xavier
AYE:	<input checked="" type="checkbox"/>	Phyllis Carter
		Jack Weir
		Gabriel Lemus
NO:	<input type="checkbox"/>	John Hild
ABSENT:	<input checked="" type="checkbox"/>	Federal Glover
ABSTAIN:	<input type="checkbox"/>	
RECUSE:	<input type="checkbox"/>	



**Resolution: 2022/27**

**A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD TO THE SUCCESSOR AGENCIES OF THE REDEVELOPMENT AGENCIES WITHIN CONTRA COSTA COUNTY ("COUNTYWIDE OVERSIGHT BOARD") APPROVING THE BRENTWOOD SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET FOR JULY 2022 – JUNE 2023.**

**WHEREAS**, Section 34177 (l) and (m) of the Health and Safety Code require the Brentwood Successor Agency ("Successor Agency") to submit to the State Department of Finance, the State Controller, and the Contra Costa County Auditor-Controller, by February 1, 2022, a Recognized Obligation Payment Schedule (ROPS), approved by the Oversight Board, for the period July 1, 2022, through June 30, 2023; and

**WHEREAS**, the ROPS contains the enforceable obligation commitments of the Successor Agency for the July 2022 - June 2023 timeframe; and

**WHEREAS**, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

**WHEREAS**, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the July 2022 - June 2023 time period; and

**WHEREAS**, the Successor Agency will report to the County Auditor-Controller that its administrative cost allowance to be paid from property taxes deposited in the Redevelopment Property Tax Trust Fund pursuant to Health and Safety Code Section 34183(a)(3) is the amount of \$250,000 for the July 2022 - June 2023 time period; and

**WHEREAS**, the Successor Agency has arranged with the City of Brentwood to provide the staff services, office materials and equipment to administer the responsibilities of the Successor Agency; and

**WHEREAS**, following approval by the Countywide Oversight Board, the ROPS must be reviewed and approved by the State Department of Finance.

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and incorporated herein.

**Section 2. Approval of the Brentwood Successor Agency ROPS.** The Countywide Oversight Board hereby approves the Brentwood Successor Agency Recognized Obligation Payment Schedule for the period July 1, 2022 – June 30, 2023, in the form attached to this resolution and authorizes the City of Brentwood Director of Finance and Information Systems, on behalf of the Successor Agency, to make minor modifications, if required by the State, to obtain the State's approval of the ROPS.

**Section 3. Approval of Administrative Budget.** The Countywide Oversight Board hereby approves the Brentwood Successor Agency Administrative Budget in the amount of \$250,000 as required by Health and Safety Code §34177(j).

**Section 4. Transmittal.** The Countywide Oversight Board hereby authorizes and directs the Brentwood Successor Agency to transmit the ROPS to the State Department of Finance, the County Administrative Officer and the Contra Costa County Auditor-Controller, and to post it on the Brentwood Successor Agency's website.

**PASSED AND ADOPTED this 24th of January, 2022.**

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:



Maureen Toms,

Oversight Board Secretary

**Contact:**

**cc:** Brentwood - Rachel Corona, Brentwood - Christine Andrews, Brentwood - KBreen, Maureen Toms, DCD