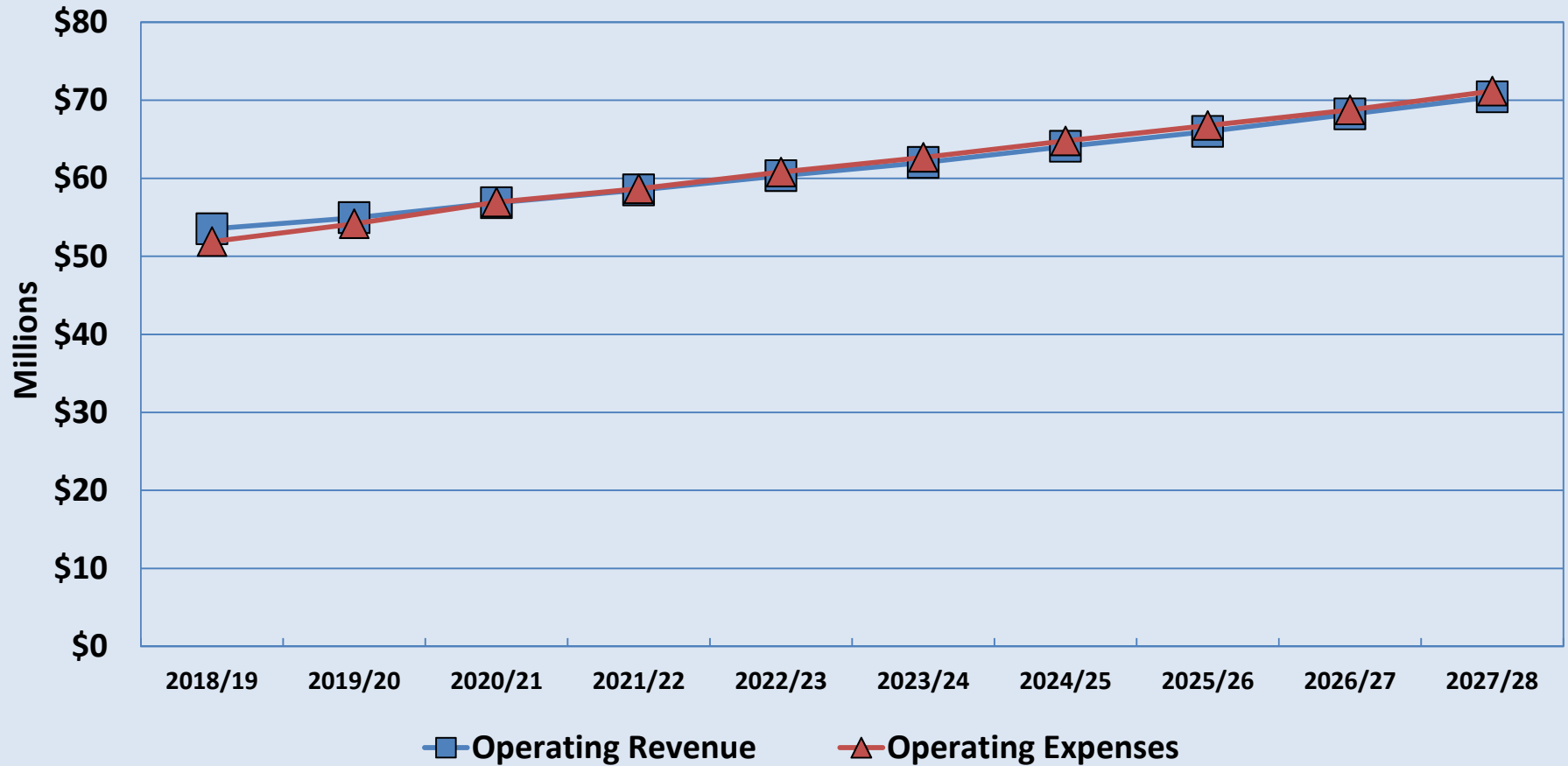


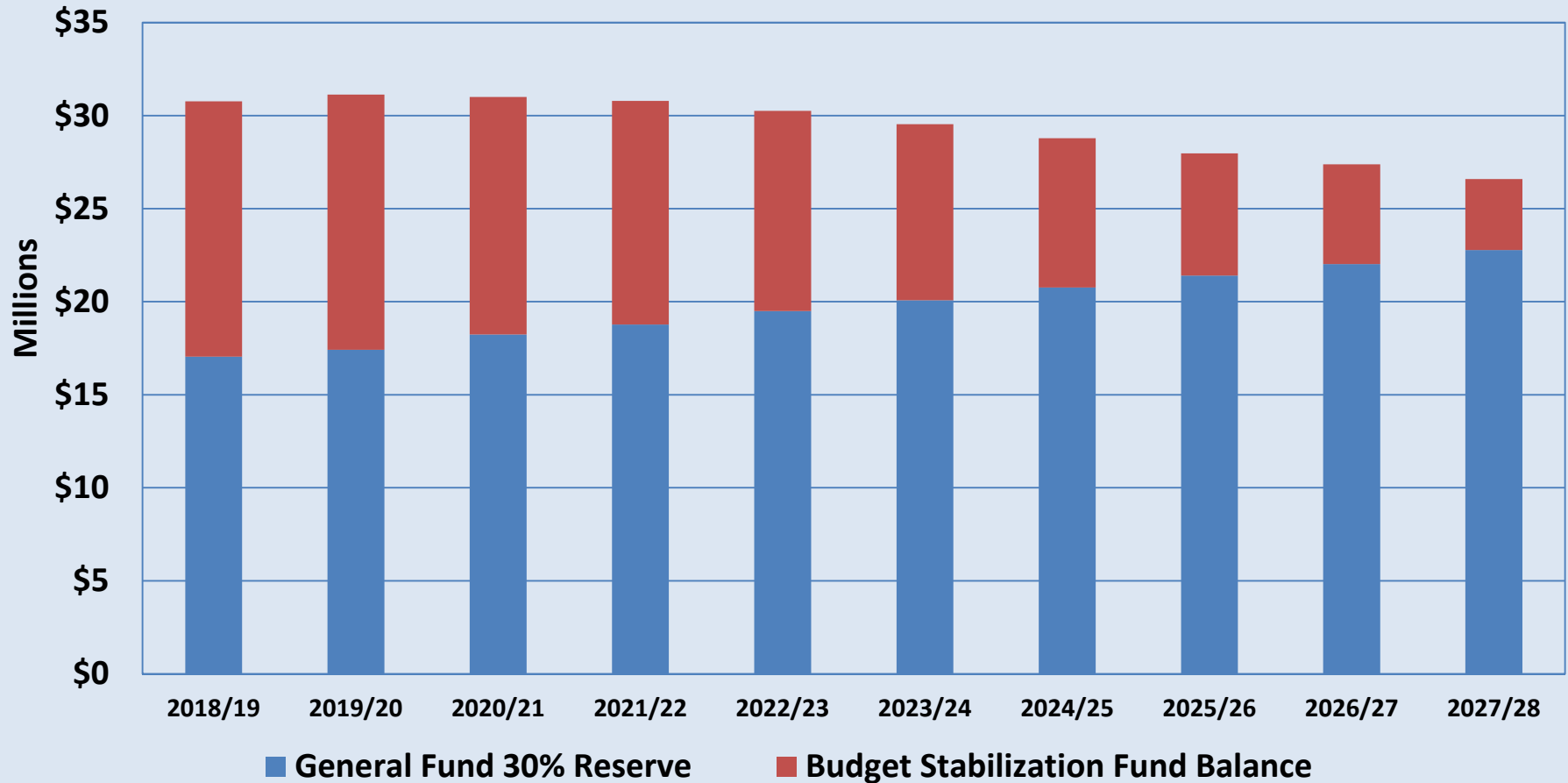
City of Brentwood General Fund Fiscal Model Summary



City of Brentwood
General Fund Fiscal Model Summary

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Operating Revenue	\$ 53,517,000	\$ 54,946,000	\$ 56,866,000	\$ 58,499,000	\$ 60,326,000	\$ 62,012,000	\$ 64,079,000	\$ 66,000,000	\$ 68,232,000	\$ 70,425,000
Non-Operating Revenues	1,200,000	1,300,000	-	-	-	-	-	-	-	-
Total Revenues	54,717,000	56,246,000	56,866,000	58,499,000	60,326,000	62,012,000	64,079,000	66,000,000	68,232,000	70,425,000
Operating Expenses	51,884,000	54,179,000	56,944,000	58,660,000	60,803,000	62,682,000	64,791,000	66,761,000	68,764,000	71,173,000
Strategic Initiative Expense	1,901,000	1,770,000	-	-	-	-	-	-	-	-
Non-Operating Transfers Out	385,000	300,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Total Expenses	54,170,000	56,249,000	56,994,000	58,710,000	60,853,000	62,732,000	64,841,000	66,811,000	68,814,000	71,223,000
Net Result	547,000	(3,000)	(128,000)	(212,000)	(528,000)	(720,000)	(761,000)	(811,000)	(582,000)	(798,000)
Transfer From (To) Budget Stabilization	(550,000)	-	950,000	750,000	1,250,000	1,300,000	1,450,000	1,450,000	1,200,000	1,550,000
Use of Designated Reserves	562,000	369,000	-	-	-	-	-	-	-	-
Ending "30% Reserve"	\$ 17,046,000	\$ 17,412,000	\$ 18,234,000	\$ 18,772,000	\$ 19,495,000	\$ 20,075,000	\$ 20,764,000	\$ 21,403,000	\$ 22,021,000	\$ 22,773,000
Reserve %	30.08%	30.12%	30.00%	30.02%	30.07%	30.04%	30.06%	30.07%	30.02%	30.01%
Ending Budget Stabilization Fund Balance	\$ 13,716,000	\$ 13,716,000	\$ 12,766,000	\$ 12,016,000	\$ 10,766,000	\$ 9,466,000	\$ 8,016,000	\$ 6,566,000	\$ 5,366,000	\$ 3,816,000
Ending General Fund 30% Reserve plus Budget Stabilization Fund	\$ 30,762,000	\$ 31,128,000	\$ 31,000,000	\$ 30,788,000	\$ 30,260,000	\$ 29,541,000	\$ 28,779,000	\$ 27,968,000	\$ 27,387,000	\$ 26,589,000

City of Brentwood Total Reserve and Budget Stabilization Balance



City of Brentwood
General Fund Fiscal Model Summary
Operating Revenue and Expenditure Summaries

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Operating Revenues										
Property Tax	\$ 11,148,000	\$ 11,744,000	\$ 12,296,000	\$ 12,870,000	\$ 13,409,000	\$ 13,946,000	\$ 14,482,000	\$ 15,051,000	\$ 15,619,000	\$ 16,206,000
Sales Tax	8,834,000	8,700,000	9,107,000	9,457,000	9,778,000	10,096,000	10,412,000	10,747,000	11,080,000	11,422,000
Interfund Services	7,758,000	7,953,000	7,901,000	8,070,000	8,240,000	8,415,000	8,602,000	8,786,000	8,985,000	9,193,000
Development	5,444,000	4,768,000	4,986,000	4,480,000	4,372,000	4,249,000	4,455,000	4,317,000	4,451,000	4,589,000
Prop Tax in Lieu of VLF	4,573,000	4,813,000	5,040,000	5,275,000	5,496,000	5,716,000	5,936,000	6,169,000	6,402,000	6,642,000
Parks and Recreation	3,800,000	4,000,000	4,186,000	4,379,000	4,561,000	4,743,000	4,925,000	5,119,000	5,313,000	5,514,000
Franchise Fees	1,430,000	1,455,000	1,468,000	1,481,000	1,488,000	1,493,000	1,496,000	1,501,000	1,503,000	1,506,000
RDA Residual Tax Increment	574,000	629,000	720,000	773,000	822,000	871,000	920,000	972,000	1,023,000	1,077,000
Property Transfer Tax	525,000	574,000	578,000	603,000	603,000	618,000	632,000	662,000	677,000	702,000
Business License	725,000	754,000	777,000	800,000	821,000	841,000	861,000	882,000	903,000	923,000
Transient Occupancy Tax	583,000	615,000	643,000	672,000	700,000	727,000	755,000	785,000	815,000	846,000
Investment Income	566,000	651,000	678,000	703,000	716,000	695,000	643,000	646,000	668,000	690,000
Other Revenue	1,595,000	1,510,000	1,385,000	1,447,000	1,505,000	1,564,000	1,623,000	1,685,000	1,747,000	1,812,000
Operating Transfers In	5,961,000	6,780,000	7,100,000	7,488,000	7,816,000	8,038,000	8,338,000	8,678,000	9,046,000	9,305,000
Total Operating Revenue	\$ 53,517,000	\$ 54,946,000	\$ 56,866,000	\$ 58,499,000	\$ 60,326,000	\$ 62,012,000	\$ 64,079,000	\$ 66,000,000	\$ 68,232,000	\$ 70,425,000
Operating Expenditures										
Personnel	35,047,000	37,463,000	38,908,000	40,455,000	41,955,000	43,322,000	44,768,000	46,197,000	47,500,000	49,341,000
Supplies and Services	7,829,000	7,660,000	8,189,000	8,041,000	8,370,000	8,574,000	8,918,000	9,135,000	9,502,000	9,730,000
Internal Service	7,218,000	7,479,000	7,769,000	8,025,000	8,278,000	8,524,000	8,780,000	9,040,000	9,307,000	9,581,000
Capital Outlay	292,000	28,000	29,000	30,000	31,000	32,000	33,000	34,000	35,000	36,000
Operating Transfers Out	1,498,000	1,549,000	2,049,000	2,109,000	2,169,000	2,230,000	2,292,000	2,355,000	2,420,000	2,485,000
Total Operating Expenditures	\$ 51,884,000	\$ 54,179,000	\$ 56,944,000	\$ 58,660,000	\$ 60,803,000	\$ 62,682,000	\$ 64,791,000	\$ 66,761,000	\$ 68,764,000	\$ 71,173,000

City of Brentwood
General Fund Fiscal Model Summary
Key Assumptions

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue Assumptions										
Assessed Valuation Growth Rate	NA	5.34%	4.71%	4.67%	4.18%	4.01%	3.84%	3.93%	3.77%	3.76%
Single-Family Residential Permits	270	250	250	225	200	175	175	150	150	150
Multi-Family Residential Permits	-	80	80	-	-	-	30	30	30	30
Commercial Development SF	190,000	80,000	80,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Office Development SF	20,000	-	-	-	-	-	-	-	-	-
Industrial Development SF	20,000	80,000	80,000	-	-	-	-	-	-	-
Sales Tax base inflation	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Investment Rate of Return	2.10%	2.50%	2.70%	2.85%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Expenditure Assumptions										
Sworn Employees										
CPI Adjustment	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Pension Rate - Tier 1	22.74%	23.89%	25.30%	25.30%	25.30%	25.30%	25.30%	25.30%	25.30%	25.30%
Pension Rate - Tier 2	17.61%	18.93%	20.10%	20.10%	20.10%	20.10%	20.10%	20.10%	20.10%	20.10%
Pension Rate - Tier 3	12.14%	13.03%	13.10%	13.10%	13.10%	13.10%	13.10%	13.10%	13.10%	13.10%
Pension Annual Lump Sum Payment	\$ 838,057	\$ 810,219	\$ 911,165	\$ 1,102,218	\$ 1,258,384	\$ 1,348,256	\$ 1,434,823	\$ 1,478,562	\$ 1,523,432	\$ 1,569,461
Non-Sworn Employees										
CPI Adjustment										
Pension Rate	3.3%	4.1%	3.6%	3.4%	3.3%	3.2%	3.2%	3.2%	3.2%	3.2%
Pension Annual Lump Sum Payment	NA	NA	3.9%	3.3%	3.2%	3.0%	3.0%	3.0%	2.9%	3.0%
Health Insurance Inflation	-1.49%	7.50%	7.50%	7.25%	7.00%	6.75%	6.50%	6.25%	6.00%	5.80%
Retiree Medical Contributions	\$ 2,605,350	\$ 2,700,151	\$ 2,744,893	\$ 2,801,894	\$ 2,850,054	\$ 2,878,554	\$ 2,897,533	\$ 2,922,632	\$ 2,783,120	\$ 3,137,513
Other Assumptions										
Annual Population Increase	1.23%	2.45%	1.56%	1.54%	1.10%	0.97%	0.84%	0.94%	0.81%	0.81%