

**City of Brentwood**  
**Annual Report Requirements for Housing Successors to Redevelopment Agencies**  
**For the Fiscal Year Ended June 30, 2014**

1) The amount deposited to the Low and Moderate Income Housing Asset Fund, distinguishing any amounts deposited for items listed on the Recognized Obligation Payment Schedule (ROPS) from other amounts.

Amount deposited to the LMIHF:	\$	702.54
Amount deposited for items listed on the ROPS:	\$	-

2) A statement of the balance in the fund as of the close of the fiscal year, distinguishing any amounts deposited for items listed on the ROPS from other amounts deposited.

Cash balance of the fund as of the close of the fiscal year:	\$	64,027.88
Amounts held for items listed on the ROPS:	\$	-

3) A description of expenditures from the fund by category, including, but not limited to, expenditures (A) for monitoring and preserving the long-term affordability of units subject to affordability restrictions or covenants entered into by the redevelopment agency or the housing successor and administering the activities described in paragraphs (2) and (3) of subdivision (1), (B) for homeless prevention and rapid rehousing services for the development of housing described in paragraphs (2) of subdivision (a), and (C) for the development of housing pursuant to paragraph (3) of subdivision (a).

A) Monitoring affordability restrictions or covenants:	\$	507.22
B) Homeless prevention and rapid rehousing services:	\$	-
C) Development of housing:	\$	-
D) Retirement of previously incurred employee benefit obligations:	\$	34,328.65
Total expenditures from the Low and Moderate Income Housing Fund:	\$	34,835.87

4) As described in paragraph (1) of subdivision (a), the statutory value of real property owned by the housing successor, the value of loans and grants receivable, and the sum of these two amounts.

Statutory value of real property owned by Housing Successor:		
1909 Jane Way:	\$	389,849.00
1907 Jane Way:	\$	650,510.00
Total statutory value of real property:	\$	1,040,359.00

Value of loans and grants receivable:

Christian Church Homes - Sycamore Place 2:	\$	998,360.27
Eden Housing - Brentwood Senior Commons:	\$	127,125.00
Mercy Housing - Villa Amador:	\$	1,715,000.00
Christian Church Homes - Sycamore Place 1:	\$	314,550.00
Brentwood Senior Commons:	\$	400,000.00
Green Valley Apartments:	\$	1,188,183.01
Subtotal value of loans and grants receivable:	\$	4,743,218.28
Less amounts expected to be forgiven:	\$	(4,743,218.28)
Total book value of grants and loans receivable:	\$	-
Total value of real property and grants/loans receivable:	\$	1,040,359.00

5) A description of any transfers made pursuant to paragraph (2) of subdivision (c) in the previous fiscal year and, if still unencumbered, in earlier fiscal years and a description of and status update on any project for which transferred funds have been or will be expended if that project has not yet been placed in service.

No transfers or projects to report

6) A description of any project for which the housing successor receives or holds property tax revenue pursuant to the ROPS and the status of that project.

No projects to report

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7) For interests in real property acquired by the former redevelopment agency prior to February 1, 2012, a status update on compliance with Section 33334.16. For interests in real property acquired on or after February 1, 2012, a status update on the project.

The City has until September 18, 2017 to initiate activities consistent with the development of the property for low and moderate housing purposes. Actions occurred prior to September 18, 2012, but there have been no additional actions since that date.

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NOTE: Section 34176.1 ( e ) which states that "With respect to interest in real property acquired by the former redevelopment agency prior to February 1, 2012, the time periods described in Section 33334.16 shall be deemed to have commenced on the date the Department of Finance approved the property as a housing asset. The DOF approved the transfer of all real property holdings, as described in item 4 above, on September 18, 2012.

8) A description of any outstanding obligations pursuant to Section 33413 that remained to transfer to the housing successor on February 1, 2012, of the housing successor's progress in meeting those obligations, and of the housing successor's plans to meet unmet obligations. In addition, the housing successor shall include in the report posted on its Internet Web site the implementation plans of the former redevelopment Agency

No obligations to report

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9) The information required by subparagraph (B) of paragraph (3) of subdivision (a).

NOTE: subparagraph (B) of paragraph (3) of subdivision (a) states: If the housing successor fails to comply with the extremely low income requirement in any five-year report, then the housing successor shall ensure that at least 50 percent of these remaining funds expended in each fiscal year following the latest fiscal year following the report are expended for the development of rental housing affordable to, and occupied by, households earning 30 percent or less of the area median income until the housing successor demonstrates compliance with the extremely low income requirement in an annual report described in subdivision (f)

City is in compliance

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10) The percentage of units of deed-restricted rental housing units restricted to senior and assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the previous 10 years in relation to the aggregate number of units of deed-restricted rental housing assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the same time period

A total of 160 out of 338 units are restricted for senior and assisted living purposes. This equates to 47.3% of all deed restricted units from the prior 10 years. These figures do not include units funded by the City's inclusionary housing program.

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11) The amount of any excess surplus, the amount of time that the successor agency has had excess surplus, and the housing successor's plan for eliminating the excess surplus.

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