



# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2021

*At the City of Brentwood Finance and Information Systems Department, we provide timely and accurate fiscal information and a full range of technology-based resources and services in support of city officials, departments and the community. The Financial Dashboard report is one way we provide the community with detailed information regarding the City's finances including information on various funds. The City's fiscal year begins July 1 and ends June 30.*



## OVERVIEW

### **General Fund**

The General Fund is the primary operating fund for the City. The General Fund pays for many of the critical services offered to the City's residents including police, streets and transportation, and parks and recreation. Development services are funded through permit fees, while parks and recreation user fees help offset the operational costs of the Parks and Recreation Department. The majority of the remainder of services included in the General Fund are funded through tax revenues. General Fund revenues are generally considered unrestricted and are allocated by the City Council through the budget process.

#### **Revenues**

Overall, General Fund revenues are expected to meet or exceed budget\* in the current fiscal year (FY). In addition, development is on pace to meet budgeted permits and revenues for single-family units and has already exceeded the annual budget for multi-family units.

\* Excludes Budget Stabilization Transfers In

#### **Expenditures**

Expenditures in the General Fund are expected to be lower than budget in the current fiscal year due to personnel vacancies and overall budget savings in supplies and services.

Currently, the General Fund is projected to produce a surplus of revenues over expenditures of at least \$1.0 million which includes maintaining the 30% General Fund reserve.

### **Enterprise Funds**

The City provides residents with Solid Waste, Water and Wastewater services. The charges for these services (user fees), along with the costs for providing the services, are accounted for in the individual Enterprise Funds. These funds do not receive any General Fund support and must be self-supporting.

The City's user fees are set in accordance with Proposition 218 which requires customers be given the opportunity to challenge proposed rates. Rate studies are conducted periodically to ensure the enterprise rates are sufficient to cover: operating expenses, capital improvements, upgrades and costs associated with meeting both State and Federal guidelines and regulations.

#### **Revenues**

All enterprise revenues are expected to meet or exceed budgeted revenue in the current year. Water Enterprise revenue is trending above budget due to higher than anticipated water usage due to drier weather conditions. Due to the State imposed water shutoff moratorium, extended through December 31, 2021, it is likely that the City will experience increases in uncollectible utility accounts and write-offs in subsequent fiscal years. At the end of December 2021, past due balances were about \$1.6 million higher than comparable pre-pandemic period. The City has applied for and been awarded grant funds that will be used to offset a portion of the past due amounts for a specified time period early in the pandemic.

#### **Expenditures**

There are no significant variances to budgeted expenditures in the Enterprise Funds.



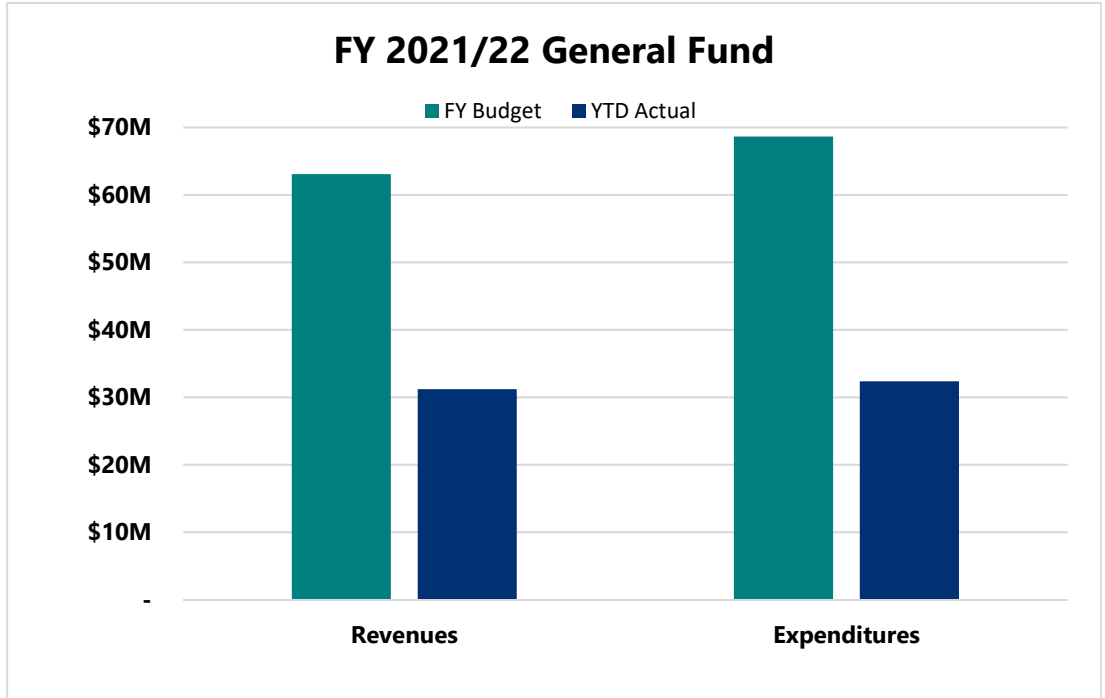
# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2021



### General Fund Overview

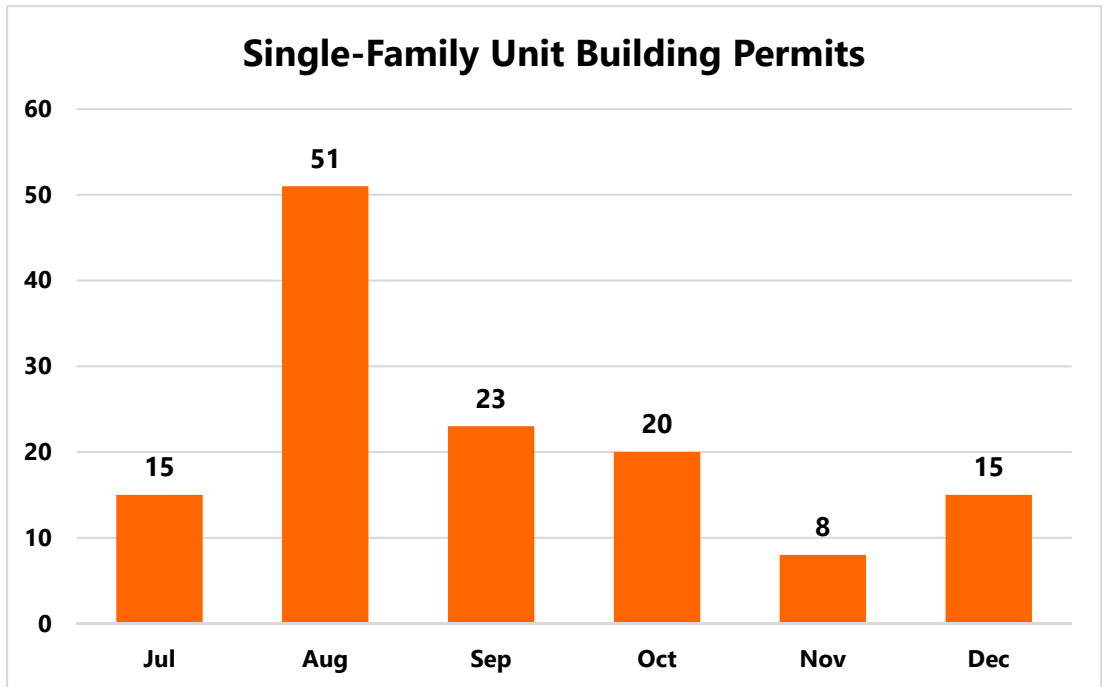
Revenues are at 49.5% of budget and expenditures are at 47.2% of budget, compared to last year's 46.3% and 46.7%, respectively.



### Single-Family Permits

The City has issued **132** single-family unit permits as of December 31, 2021. This is 75.4% of the budgeted 175 permits. Single-family unit permits issued for the entire year for FY 2018/19, 2019/20 and 2020/21 were 352, 274 and 241, respectively.

In addition, the City has issued 358 multi-family unit permits as of December 31, 2021. There were 100 multi-family permits budgeted.

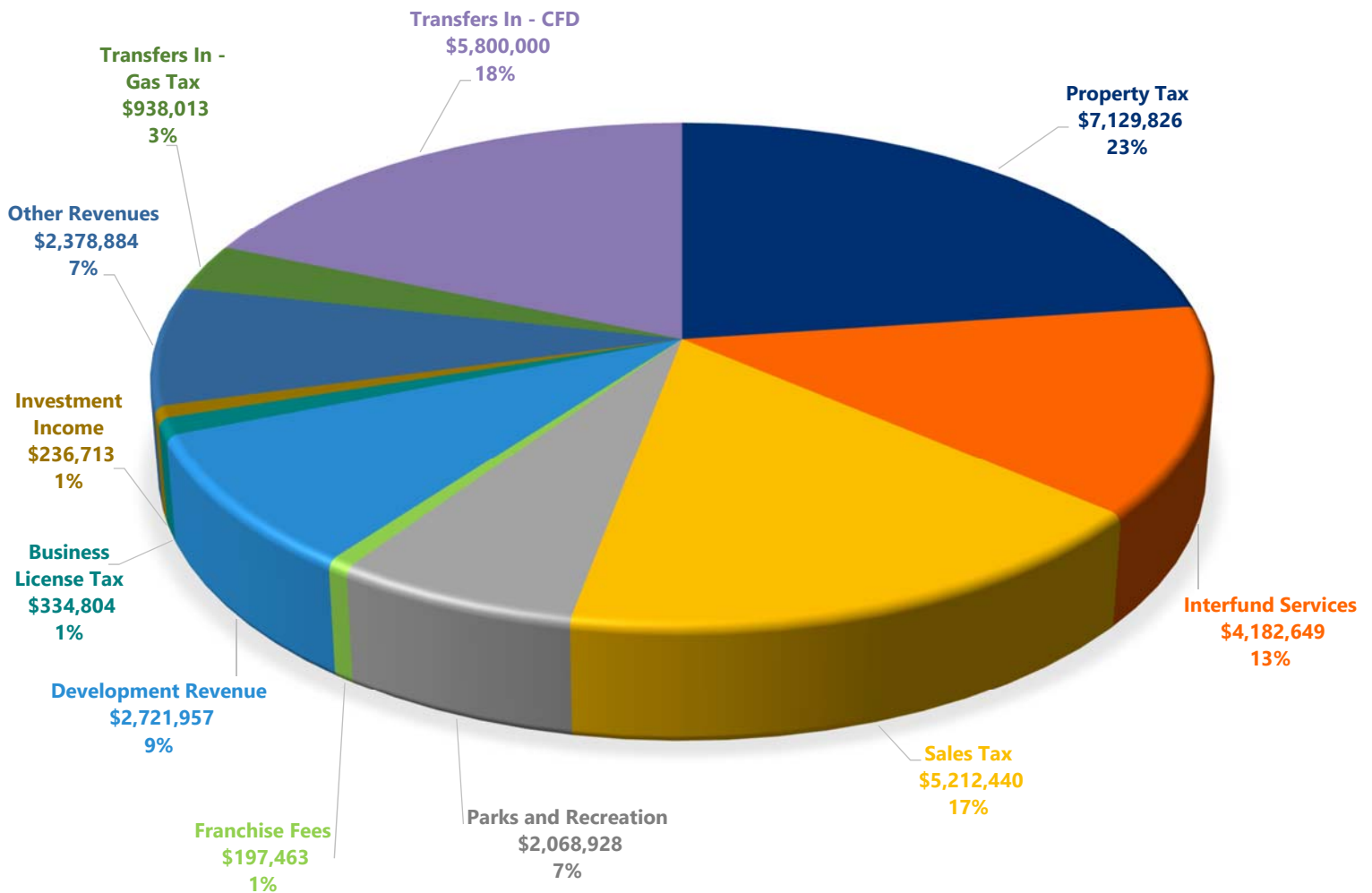




# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2021

### General Fund YTD Revenues by Source \$31,201,677



*With 50% of the fiscal year complete, General Fund Revenues are at 49.5%, compared to 46.3% in the prior year.*



# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2021

General Fund Revenues by Source	FY Budget *	YTD Actual	% of Budget
Property Tax	\$ 13,973,376	\$ 7,129,826	51.0%
Interfund Services	8,419,362	4,182,649	49.7%
Sales Tax	10,611,244	5,212,440	49.1%
Motor Vehicle In-Lieu	5,458,379	-	0.0%
Parks and Recreation	4,562,766	2,068,928	45.3%
Franchise Fees	1,504,870	197,463	13.1%
Development Revenue	4,607,835	2,721,957	59.1%
Business License Tax	756,582	334,804	44.3%
Investment Income	159,347	236,713	148.6%
Other Revenues	3,516,498	2,378,884	67.6%
Transfers In - Gas Tax	1,629,805	938,013	57.6%
Transfers In - CFD	7,874,666	5,800,000	73.7%
<b>General Fund Total</b>	<b>\$ 63,074,730</b>	<b>\$ 31,201,677</b>	<b>49.5%</b>

- **Property Tax** – Revenue is received primarily in December and April, with a smaller receipt in June.
- **Interfund Services** – Revenue is dependent on the type of interfund service provided and varies throughout the year.
- **Sales Tax** – Revenue is received as a monthly advance, based on quarterly estimates, with actual amounts calculated and paid at the end of each quarter.
- **Motor Vehicle In-Lieu** – The majority of revenue is received in January and May each year, although timing of receipts can vary.
- **Parks and Recreation** – Revenue is due primarily to the Parks and Recreation Property Tax which is received in December and April, with a smaller receipt in June.
- **Franchise Fees** – The timing of receipts varies and is dependent upon the individual franchise agreements.
- **Development Revenue** – For the fiscal year, the City has issued 132 Single-Family building permits and 358 Multi-Family building permits. Revenues in this category vary depending on the timing of building permit issuance and volume of development projects.
- **Business License Tax** – The timing of this revenue varies depending on the timing and volume of business activity.
- **Investment Income** – Income is recorded quarterly. Interest receipts are variable, but rising interest rates are expected to negatively impact investment returns in the current fiscal year due to required market value adjustments recorded at the end of each fiscal year.
- **Other Revenues** – The timing and amount of these revenues vary and include revenues such as Transient Occupancy Taxes and Property Transfer Taxes, as well as one-time revenue receipts such as certain transfers in from other funds.
- **Transfers In - Gas Tax** – Transfers from the Gas Tax Funds occur quarterly and amounts vary due to the timing of tax receipts from the State.
- **Transfers In - CFD** – Transfers from the Community Facilities District Funds occur in December, April and June, after receipt of their Property Tax allocations.

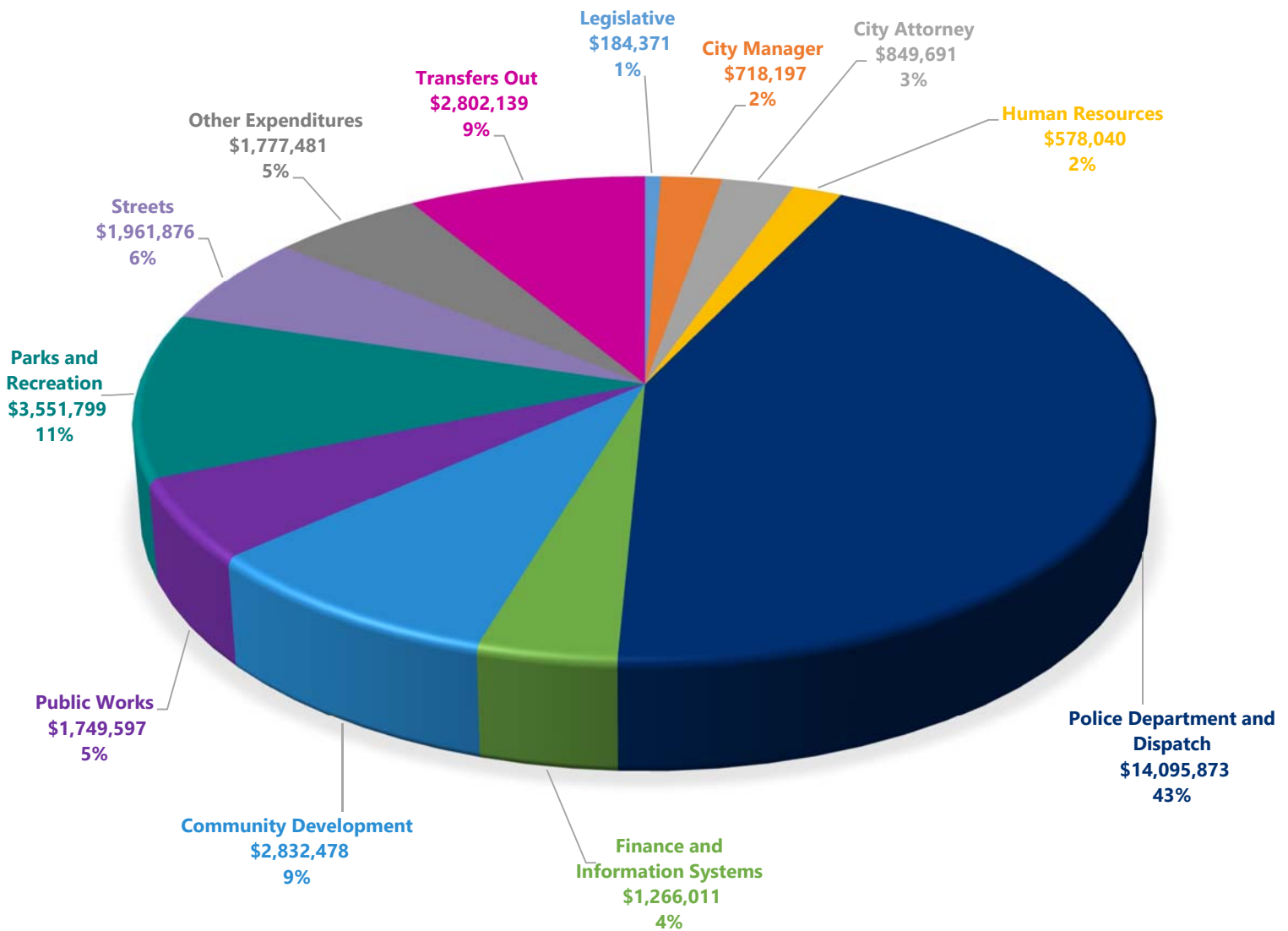
\* Excludes Budget Stabilization Transfers In



# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2021

### General Fund YTD Expenditures by Department \$32,367,553



*With 50% of the fiscal year complete, General Fund Expenditures are at 47.2%, compared to 46.7% in the prior year.*



# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2021

General Fund Expenditures by Department	FY Budget	YTD Actual	% of Budget
Legislative	\$ 425,193	\$ 184,371	43.4%
City Manager	1,618,950	718,197	44.4%
City Attorney	1,817,866	849,691	46.7%
Human Resources	1,418,411	578,040	40.8%
Police Department and Dispatch	30,253,045	14,095,873	46.6%
Finance and Information Systems	2,573,359	1,266,011	49.2%
Community Development	6,720,006	2,832,478	42.1%
Public Works	3,812,282	1,749,597	45.9%
Parks and Recreation	7,834,690	3,551,799	45.3%
Streets	4,491,653	1,961,876	43.7%
Other Expenditures	3,448,702	1,777,481	51.5%
Transfers Out	4,225,047	2,802,139	66.3%
<b>General Fund Total</b>	<b>\$ 68,639,204</b>	<b>\$ 32,367,553</b>	<b>47.2%</b>

With 50% of the fiscal year complete, General Fund Expenditures are at 47.2% of budget. Transfers out are at 66.3% of the budget due to transfers out to fund Capital Improvement Projects made in the first quarter.

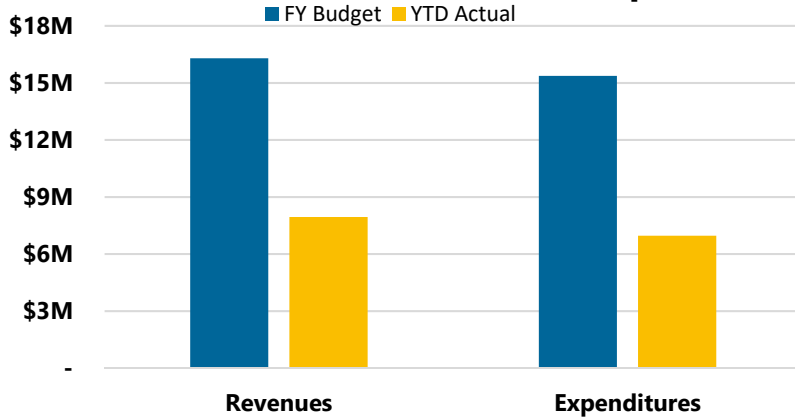




# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2021

### FY 2021/22 Solid Waste Enterprise



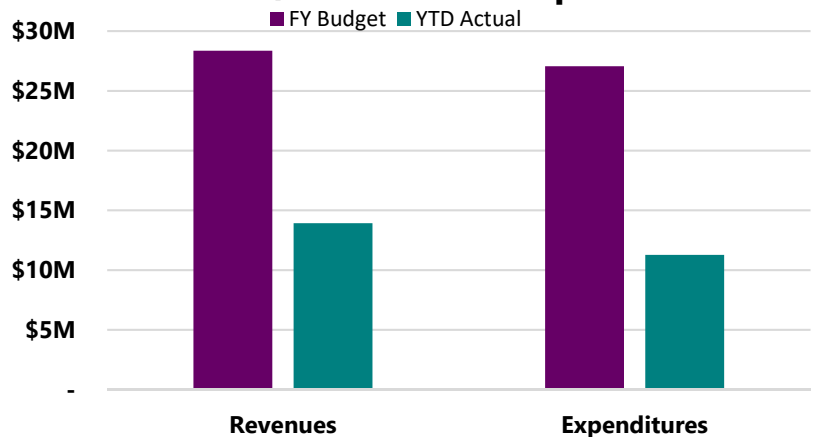
#### Solid Waste Enterprise Overview

Operating revenues received are \$7,948,324, representing 48.8% of the budget. Operating expenditures are \$6,959,522, which represents 45.3% of the budget. Upcoming State organics requirements are expected to increase costs in the future years.

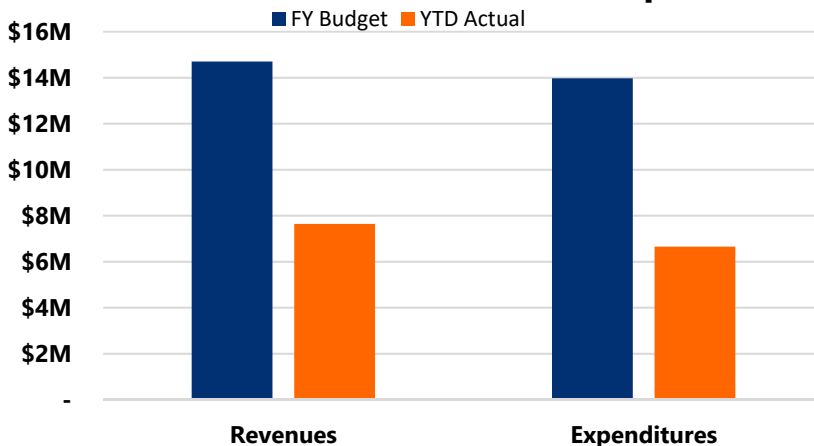
#### Water Enterprise Overview

Operating revenues received are \$13,922,980, representing 49.1% of the budget. Operating expenditures are \$11,264,589, which represents 41.6% of the budget.

### FY 2021/22 Water Enterprise



### FY 2021/22 Wastewater Enterprise



#### Wastewater Enterprise Overview

Operating revenues received are \$7,638,754, representing 52.0% of the budget. Operating expenditures are \$6,650,910, which represents 47.6% of the budget.



### ENTERPRISE OPERATING REVENUES

<b>Solid Waste Enterprise</b>	<b>FY Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>
User Charges	\$ 14,230,553	\$ 6,795,562	47.8%
Dumpster Charges	1,756,855	869,685	49.5%
Late Charges	126,599	141,382	111.7%
Public Disposal Charges	80,199	49,773	62.1%
Application Fee	59,696	25,489	42.7%
Investment Income	32,895	66,073	200.9%
Other Revenues	3,147	360	11.4%
<b>Solid Waste Enterprise Total</b>	<b>\$ 16,289,944</b>	<b>\$ 7,948,324</b>	<b>48.8%</b>
<b>Water Enterprise</b>	<b>FY Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>
User Charges	\$ 18,540,855	\$ 9,140,865	49.3%
Base Charges	8,887,939	4,041,096	45.5%
Non-Potable Water Charges	360,177	185,464	51.5%
Late Charges	250,508	329,807	131.7%
Vacant Parcel Charges	39,400	14,058	35.7%
Application Fee, Hydrant Usage, Other Charges	184,479	90,677	49.2%
Investment Income	19,170	86,898	453.3%
Other Revenues	73,852	34,115	46.2%
<b>Water Enterprise Total</b>	<b>\$ 28,356,380</b>	<b>\$ 13,922,980</b>	<b>49.1%</b>
<b>Wastewater Enterprise</b>	<b>FY Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>
User Charges	\$ 13,477,936	\$ 6,704,788	49.7%
Sewer Lateral Maintenance Fee	742,274	336,900	45.4%
Reclaimed Water Usage	158,298	207,902	131.3%
Late Charges	130,977	166,008	126.7%
Vacant Parcel Charges	52,533	18,744	35.7%
Application Fee	33,222	12,745	38.4%
Investment Income	80,208	173,227	216.0%
Other Revenues	26,267	18,440	70.2%
<b>Wastewater Enterprise Total</b>	<b>\$ 14,701,715</b>	<b>\$ 7,638,754</b>	<b>52.0%</b>

Solid Waste Public Disposal Charges revenue varies throughout the year depending upon the timing of receipts from the State. Wastewater Reclaimed Water Usage revenue is generally higher in the summer months as usage is higher. Late charges for all three Enterprises are higher than budget due to the Pandemic-related increases in past-due receivables. Year-to-date Investment Income is favorable due to the timing of interest receipts, but rising interest rates are expected to negatively impact investment returns in the current fiscal year due to required market value adjustments recorded at the end of each fiscal year. The timing of Other Revenues vary as these are primarily one-time receipts.

Enterprise user fees are set in accordance with Proposition 218, which requires customers be given the opportunity to provide feedback on the proposed rates. Rate studies are conducted periodically to ensure the Enterprise rates are sufficient to cover: operating expenses; capital improvements; reserve requirements and upgrades and costs associated with meeting both State and Federal guidelines and regulations.





### ENTERPRISE OPERATING EXPENDITURES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
Solid Waste Operations	\$ 11,867,194	\$ 5,465,371	46.1%
Solid Waste Utility Billing	1,083,332	460,028	42.5%
Solid Waste Transfer Station	2,414,143	1,034,123	42.8%
<b>Solid Waste Enterprise Total</b>	<b>\$ 15,364,669</b>	<b>\$ 6,959,522</b>	<b>45.3%</b>
Water Enterprise	FY Budget	YTD Actual	% of Budget
Water Operations	\$ 25,367,631	\$ 10,603,027	41.8%
Water Utility Billing	1,132,712	466,557	41.2%
Non-Potable	559,838	195,005	34.8%
<b>Water Enterprise Total</b>	<b>\$ 27,060,181</b>	<b>\$ 11,264,589</b>	<b>41.6%</b>
Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
Wastewater Operations	\$ 12,620,974	\$ 6,086,491	48.2%
Wastewater Utility Billing	1,064,877	447,170	42.0%
Wastewater Lateral Maintenance	282,868	117,249	41.5%
<b>Wastewater Enterprise Total</b>	<b>\$ 13,968,719</b>	<b>\$ 6,650,910</b>	<b>47.6%</b>

As of the end of December 2021, past due balances were about \$1.6 million higher than comparable pre-pandemic period. Due to the State imposed water shutoff moratorium, extended through December 31, 2021, it is likely that the City will experience increases in uncollectible utility accounts and write-offs in subsequent fiscal years.





# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2021

### CAPITAL IMPROVEMENT PROGRAM PROJECTS

The 41 "financially active" CIP projects have a total budget of \$160,817,178. Since the inception of each of these active projects, \$72,073,245 of the budgeted amount has been spent. Major CIP projects for FY 2021/22 include the Pavement Management Program, PA1 (Innovation Center @ Brentwood) Infrastructure Improvements, Downtown Alley Rehabilitation projects, Sensus AMR System Upgrade, Wastewater Treatment Plant Expansion – Phase II and the Citywide Non-Potable Water Distribution System.

Roadway Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
336-31340	Lone Tree Way - Union Pacific Undercrossing	\$ 2,922,000	\$ 2,845,624	\$ 76,376
336-31500	City Traffic Signal Interconnect Program	574,000	513,315	60,685
336-31620	Brentwood Blvd Widening North - Phase I	314,028	128,027	186,001
336-31694	Brentwood Various Streets/Roads Preservation	844,000	44,649	799,351
336-31695	PA1 (Innovation Center @ Brentwood) Infrastructure Improvements	11,777,000	1,728,087	10,048,913
336-31697	Pavement Management Program - 2021	2,100,000	1,463,919	636,081
336-31698	Marsh Creek Embankment Repair	250,000	50	249,950
336-31699	Pavement Management Program - 2022	2,047,739	13,122	2,034,617
336-31700	Sand Creek Road Extension	9,300,000	118	9,299,882
336-31701	Lone Tree Way Roadway Improvements	1,350,000	48	1,349,952
<b>Roadway Improvements Total</b>		<b>\$ 31,478,767</b>	<b>\$ 6,736,959</b>	<b>\$ 24,741,808</b>

Parks and Trails Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
352-52434	Aquatic Complex Mechanical Room Improvements	\$ 450,000	\$ -	\$ 450,000
352-52438	Blue Goose Park Playground Replacement	535,131	1,859	533,272
352-52440	Deer Ridge Frontage Landscaping	839,820	96,895	742,925
352-52441	Creekside Park Pickleball Courts	302,000	210	301,790
<b>Parks and Trails Improvements Total</b>		<b>\$ 2,126,951</b>	<b>\$ 98,964</b>	<b>\$ 2,027,987</b>

Water Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
562-56320	Underground Water System Corrosion Mitigation	\$ 300,000	\$ 119,215	\$ 180,785
562-56397	Sensus AMR System Upgrade	2,890,000	6,624	2,883,376
562-56398	Reservoirs Painting and Recoating	2,216,685	2,052,508	164,177
562-56399	Water Storage Capacity at Los Vaqueros Reservoir	3,400,000	414,782	2,985,218
562-56401	Downtown Alley Rehabilitation - Diablo Way	3,900,000	2,943,457	956,543
562-56402	Water and Wastewater SCADA System	2,691,000	1,669,432	1,021,568
562-56408	On-Site Chlorine Generation System	492,000	-	492,000
562-56409	Water Emergency Back-up Generator	1,880,000	1,119,344	760,656
562-56412	Water Treatment Plant LED Conversion	65,000	55,928	9,072
562-56413	Water Treatment Plant Turbidimeter Replacement	65,000	-	65,000
562-56414	Downtown Alley Rehabilitation - Midway	1,270,000	48,742	1,221,258
562-56418	Water Treatment Plant Chemical System Improvement	236,000	-	236,000
<b>Water Improvements Total</b>		<b>\$ 19,405,685</b>	<b>\$ 8,430,032</b>	<b>\$ 10,975,653</b>



# CITY of BRENTWOOD

Financial Dashboard as of December 31, 2021

## CAPITAL IMPROVEMENT PROGRAM PROJECTS CONTINUED

Wastewater Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
592-59140	Wastewater Treatment Plant Expansion - Phase II	\$ 68,991,000	\$ 26,924,618	\$ 42,066,382
592-59198	Non-Potable Storage Facility	12,804,500	12,091,717	712,783
592-59202	Citywide Non-Potable Water Distribution System	9,407,828	8,116,267	1,291,561
<b>Wastewater Improvements Total</b>		<b>\$ 91,203,328</b>	<b>\$ 47,132,602</b>	<b>\$ 44,070,726</b>

Community Facilities Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
337-37197	Development Services Software	\$ 512,784	\$ 503,374	\$ 9,410
337-37206	Municipal Service Center	7,604,480	7,418,696	185,784
337-37207	City Wide Sign/Identification Program	130,000	34,414	95,586
337-37228	Zoning Ordinance Update	410,000	171,033	238,967
337-37231	Vineyards at Marsh Creek - Event Center/Amphitheater	4,700,000	390,204	4,309,796
337-37244	Public Art Spaces	786,383	239,275	547,108
337-37248	City Hall Automatic Transfer Switch	400,000	301,656	98,344
337-37253	Citywide Video Management System and Archive	487,290	442,991	44,299
337-37255	Brentwood Boulevard Specific Plan Update and EIFD	228,500	84,887	143,613
337-37256	Downtown Specific Plan Update and EIFD	230,500	78,716	151,784
337-37257	City Council Chamber Audiovisual System	545,845	427	545,418
337-37258	Housing Element Update and Safety Element Update	566,665	9,015	557,650
<b>Community Facilities Improvements Total</b>		<b>\$ 16,602,447</b>	<b>\$ 9,674,688</b>	<b>\$ 6,927,759</b>

