



CITY of BRENTWOOD

Financial Dashboard as of March 31, 2022

The Finance and Information Systems Department provides timely and accurate fiscal information and a full range of technology-based resources and services in support of city officials, departments and the community. This Financial Dashboard is one way we provide the community with timely and detailed information. The City's fiscal year begins July 1 and ends June 30.



OVERVIEW

General Fund

The General Fund is the primary operating fund for the City. The General Fund pays for many of the critical services provided to the City's residents including police, streets and transportation, and parks and recreation. Development services are funded through permit fees, while parks and recreation user fees help offset the operational costs of the Parks and Recreation Department. The majority of the remainder of services included in the General Fund are funded through tax revenues. General Fund revenues are generally considered unrestricted and are allocated by the City Council through the budget process.

Revenues

Overall, General Fund revenues are expected to meet or exceed budget* in the current fiscal year (FY). We have continued to see strength in the housing market and with consumer spending, resulting in higher property and sales taxes (the top two revenues for the General Fund).

* Excludes Budget Stabilization Transfers In

Expenditures

Expenditures in the General Fund are expected to be lower than budget in the current fiscal year due to personnel vacancies and overall budget savings in supplies and services.

The General Fund FY 2021/22 result is projected to be break even or have a minor shortfall, including maintaining the 30% General Fund reserve and after setting aside over \$1 million for upcoming City Council Strategic Initiatives.

Enterprise Funds

The City provides residents with Solid Waste, Water and Wastewater services. The charges for these services (user fees), along with the costs for providing the services, are accounted for in the individual Enterprise Funds. These funds do not receive any General Fund support and must be self-supporting.

The City's user fees are set in accordance with Proposition 218 which requires customers be given the opportunity to challenge proposed rates. Rate studies are conducted periodically to ensure the enterprise rates are sufficient to cover: operating expenses, capital improvements, upgrades and costs associated with meeting both State and Federal guidelines and regulations.

Revenues

All enterprise revenues are expected to meet or exceed budgeted revenue in the current year. Water Enterprise revenue is trending above budget due to higher than anticipated water usage due to drier weather conditions, however, revenues may decline if drought conditions persist and water use restrictions are imposed by the State. The Enterprises are also dealing with increased past due balances from unpaid bills during the pandemic. The City applied for and was awarded grant funds that were used to offset a portion of the past due amounts for a specified time period early in the pandemic, and customers have been offered flexible payment arrangements and guidance to County assistance programs. This situation has improved over the past few months.

Expenditures

There are no significant variances to budgeted expenditures in the Enterprise Funds.



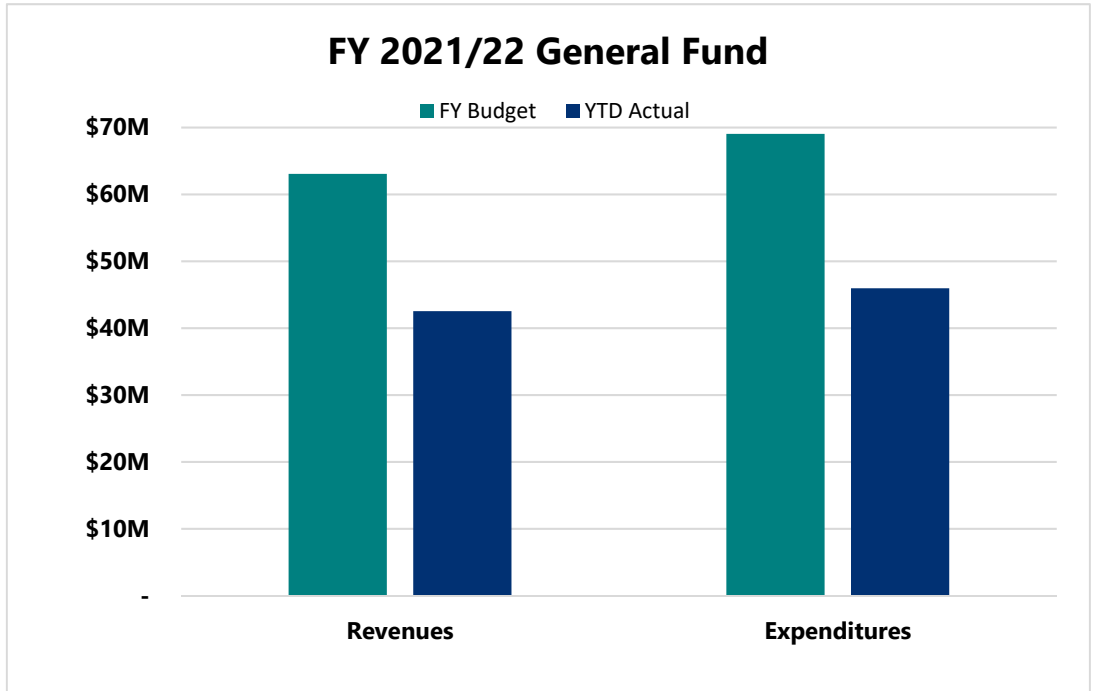
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General Fund Overview

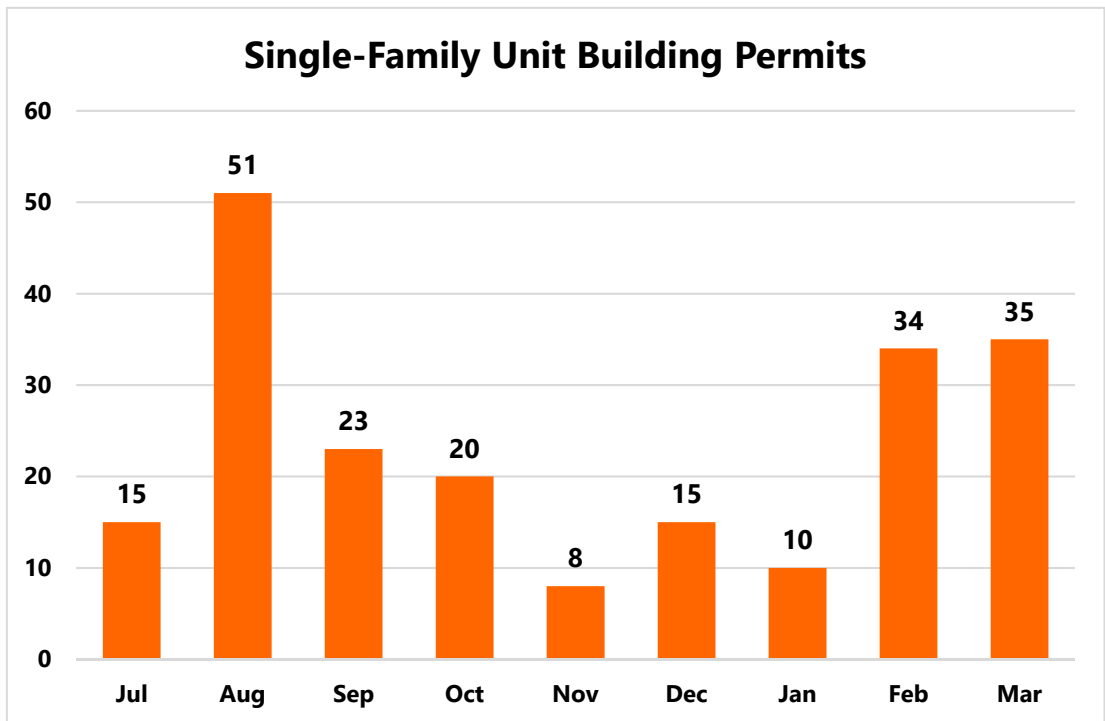
Revenues are at 67.5% of budget and expenditures are at 66.6% of budget, compared to last year's 63.9% and 67.9%, respectively.



Single-Family Permits

The City has issued **211** single-family unit permits as of March 31, 2022. This is 120.6% of the budgeted 175 permits. Single-family unit permits issued for the entire year for FY 2018/19, 2019/20 and 2020/21 were 352, 274 and 241, respectively.

In addition, the City has issued 358 multi-family unit permits as of March 31, 2022. There were 100 multi-family permits budgeted.

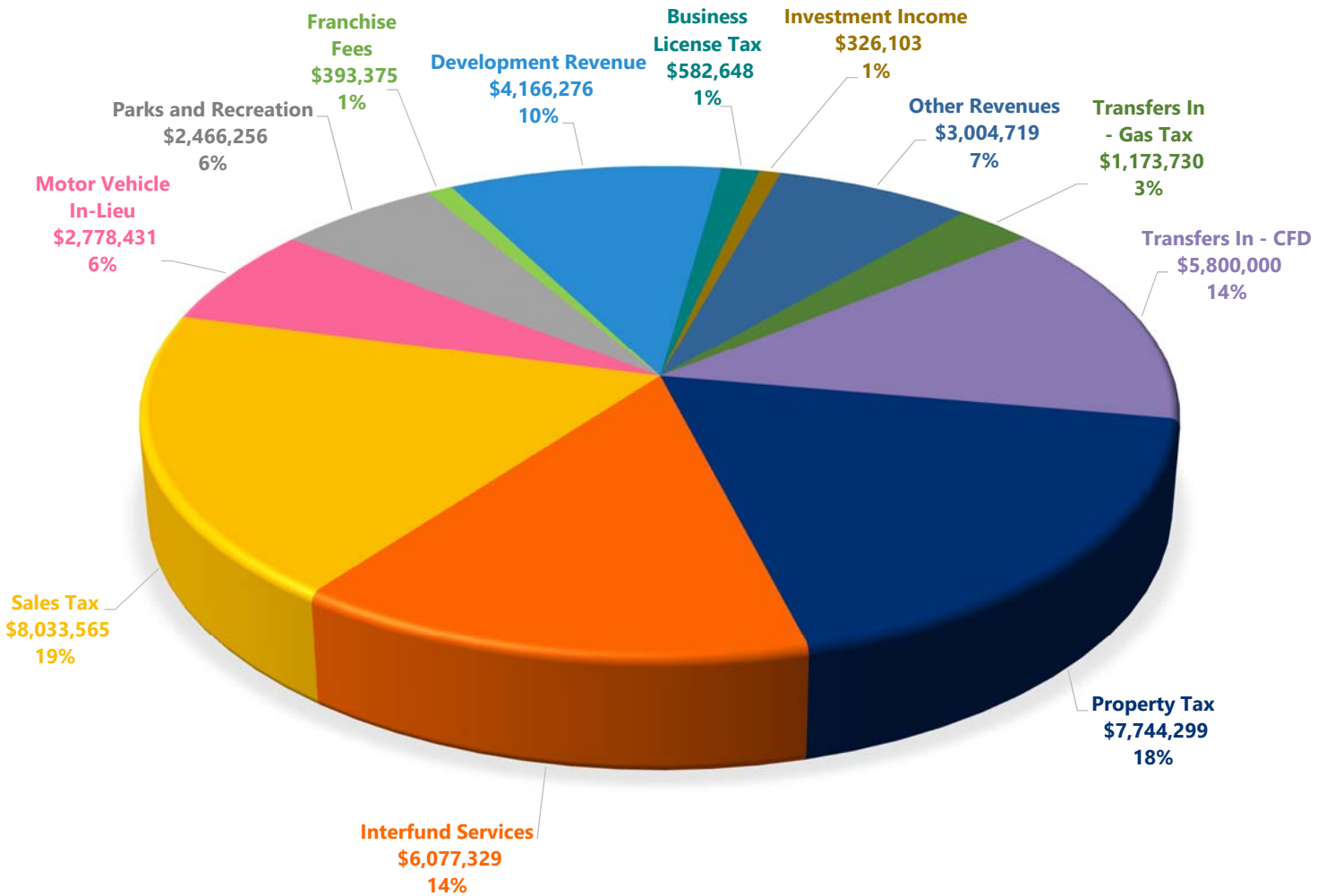




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General Fund YTD Revenues by Source \$42,546,731



With 75% of the fiscal year complete, General Fund Revenues are at 67.5% of budget, compared to 63.9% in the prior year.



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General Fund Revenues by Source	FY Budget *	YTD Actual	% of Budget
Property Tax	\$ 13,973,376	\$ 7,744,299	55.4%
Interfund Services	8,419,362	6,077,329	72.2%
Sales Tax	10,611,244	8,033,565	75.7%
Motor Vehicle In-Lieu	5,458,379	2,778,431	50.9%
Parks and Recreation	4,562,766	2,466,256	54.1%
Franchise Fees	1,504,870	393,375	26.1%
Development Revenue	4,607,835	4,166,276	90.4%
Business License Tax	756,582	582,648	77.0%
Investment Income	159,347	326,103	204.6%
Other Revenues	3,516,498	3,004,719	85.4%
Transfers In - Gas Tax	1,629,805	1,173,730	72.0%
Transfers In - CFD	7,874,666	5,800,000	73.7%
General Fund Total	\$ 63,074,730	\$ 42,546,731	67.5%

- **Property Tax** – Revenue is received primarily in December and April, with a smaller receipt in June.
- **Interfund Services** – Revenue is dependent on the type of interfund service provided and varies throughout the year.
- **Sales Tax** – Revenue is received as a monthly advance, based on quarterly estimates, with actual amounts calculated and paid at the end of each quarter.
- **Motor Vehicle In-Lieu** – The majority of revenue is received in January and May each year, although timing of receipts can vary.
- **Parks and Recreation** – Revenue is due primarily to the Parks and Recreation Property Tax which is received in December and April, with a smaller receipt in June.
- **Franchise Fees** – The timing of receipts varies and is dependent upon the individual franchise agreements.
- **Development Revenue** – For the fiscal year, the City has issued 211 Single-Family building permits and 358 Multi-Family building permits. Revenues in this category vary depending on the timing of building permit issuance and volume of development projects.
- **Business License Tax** – The timing of this revenue varies depending on the timing and volume of business activity.
- **Investment Income** – Income is recorded quarterly. Interest receipts are variable, but rising interest rates are expected to negatively impact investment returns in the current fiscal year due to required market value adjustments recorded at the end of each fiscal year.
- **Other Revenues** – The timing and amount of these revenues vary and include revenues such as Transient Occupancy Taxes and Property Transfer Taxes, as well as one-time revenue receipts such as certain transfers in from other funds.
- **Transfers In - Gas Tax** – Transfers from the Gas Tax Funds occur quarterly and amounts vary due to the timing of tax receipts from the State.
- **Transfers In - CFD** – Transfers from the Community Facilities District Funds occur throughout the year, generally after receipt of their Property Tax allocations.

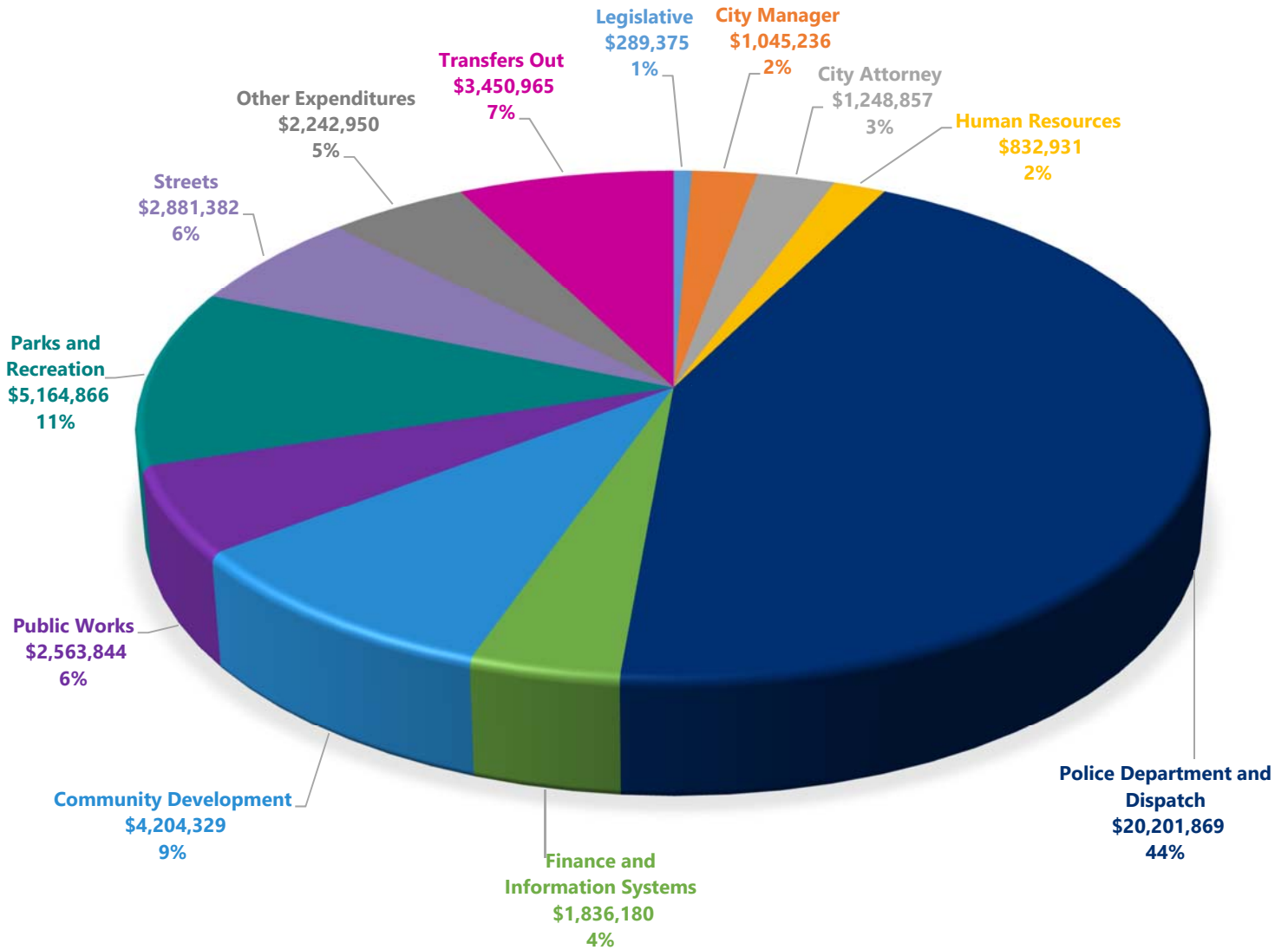
* Excludes Budget Stabilization Transfers In



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General Fund YTD Expenditures by Department \$45,962,784



With 75% of the fiscal year complete, General Fund Expenditures are at 66.6% of budget, compared to 67.9% in the prior year.



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General Fund Expenditures by Department	FY Budget	YTD Actual	% of Budget
Legislative	\$ 425,193	\$ 289,375	68.1%
City Manager	1,618,950	1,045,236	64.6%
City Attorney	1,817,866	1,248,857	68.7%
Human Resources	1,418,411	832,931	58.7%
Police Department and Dispatch	30,253,045	20,201,869	66.8%
Finance and Information Systems	2,573,359	1,836,180	71.4%
Community Development	6,720,006	4,204,329	62.6%
Public Works	3,812,282	2,563,844	67.3%
Parks and Recreation	7,850,241	5,164,866	65.8%
Streets	4,491,653	2,881,382	64.1%
Other Expenditures	3,443,151	2,242,950	65.1%
Transfers Out	4,625,140	3,450,965	74.6%
General Fund Total	\$ 69,049,297	\$ 45,962,784	66.6%

With 75% of the fiscal year complete, General Fund Expenditures are at 66.6% of budget.

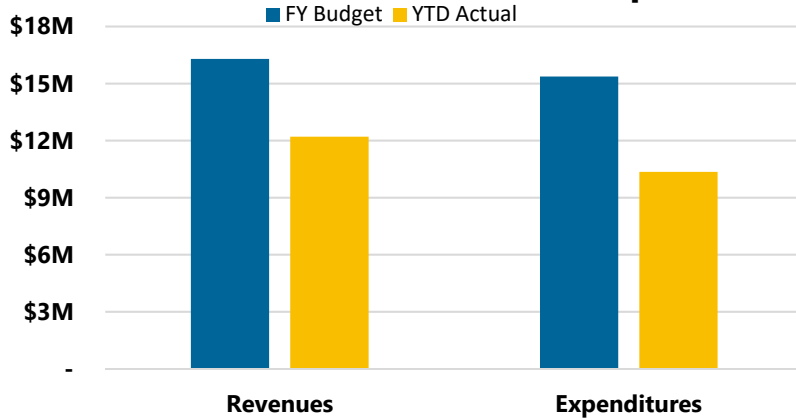




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FY 2021/22 Solid Waste Enterprise



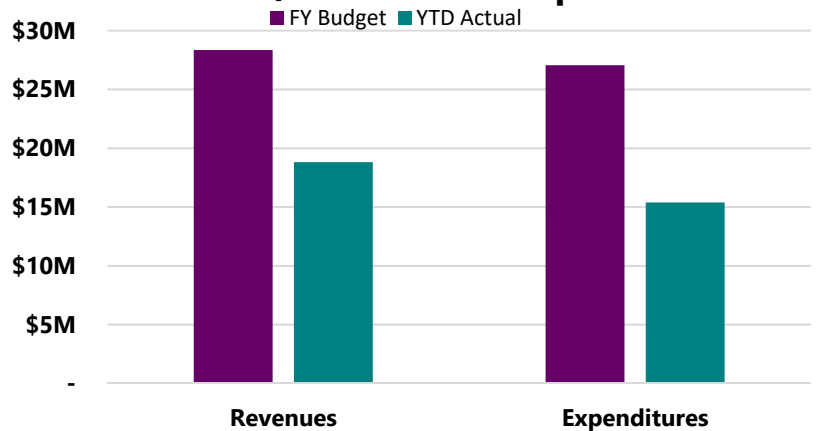
Solid Waste Enterprise Overview

Operating revenues received are \$12,207,239, representing 74.9% of the budget. Operating expenditures are \$10,356,403, which represents 67.4% of the budget. Upcoming State organics requirements are expected to increase costs in the future years.

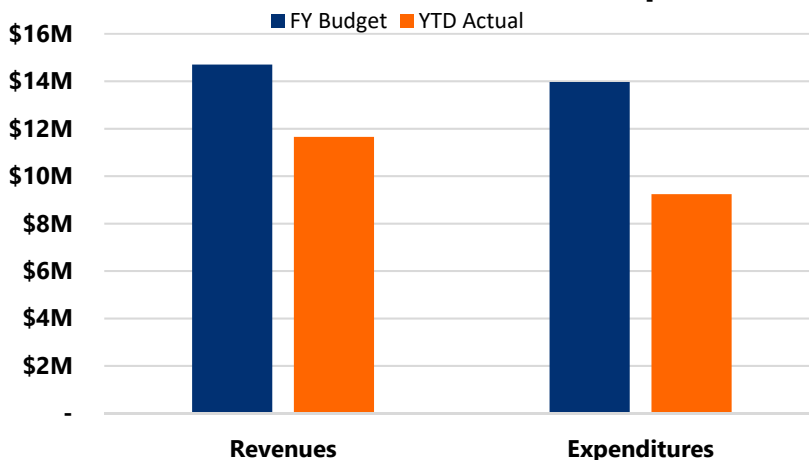
Water Enterprise Overview

Operating revenues received are \$18,815,470, representing 66.4% of the budget. Operating expenditures are \$15,378,628, which represents 56.8% of the budget.

FY 2021/22 Water Enterprise



FY 2021/22 Wastewater Enterprise



Wastewater Enterprise Overview

Operating revenues received are \$11,652,080, representing 79.3% of the budget. Operating expenditures are \$9,239,034, which represents 66.1% of the budget.



ENTERPRISE OPERATING REVENUES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 14,230,553	\$ 10,500,842	73.8%
Dumpster Charges	1,756,855	1,321,740	75.2%
Late Charges	126,599	190,186	150.2%
Public Disposal Charges	80,199	60,046	74.9%
Application Fee	59,696	36,567	61.3%
Investment Income	32,895	94,698	287.9%
Other Revenues	3,147	3,160	100.4%
Solid Waste Enterprise Total	\$ 16,289,944	\$ 12,207,239	74.9%

Water Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 18,540,855	\$ 11,713,532	63.2%
Base Charges	8,887,939	6,207,592	69.8%
Non-Potable Water Charges	360,177	207,858	57.7%
Late Charges	250,508	371,156	148.2%
Vacant Parcel Charges	39,400	14,058	35.7%
Application Fee, Hydrant Usage, Other Charges	184,479	122,556	66.4%
Investment Income	19,170	123,593	644.7%
Other Revenues	73,852	55,125	74.6%
Water Enterprise Total	\$ 28,356,380	\$ 18,815,470	66.4%

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 13,477,936	\$ 10,348,097	76.8%
Sewer Lateral Maintenance Fee	742,274	523,653	70.5%
Reclaimed Water Usage	158,298	239,678	151.4%
Late Charges	130,977	220,792	168.6%
Vacant Parcel Charges	52,533	18,744	35.7%
Application Fee	33,222	18,283	55.0%
Investment Income	80,208	233,722	291.4%
Other Revenues	26,267	49,111	187.0%
Wastewater Enterprise Total	\$ 14,701,715	\$ 11,652,080	79.3%

Wastewater Reclaimed Water Usage revenue is higher than budget as more customers shift to usage of reclaimed water. Late charges for all three Enterprises are higher than budget due to the Pandemic-related increases in past-due receivables. The majority of vacant parcel charges are received in December and April with the property tax receipts. Year-to-date Investment Income is favorable due to the timing of interest receipts, but rising interest rates are expected to negatively impact investment returns in the current fiscal year due to required market value adjustments recorded at the end of each fiscal year. The timing of Other Revenues vary as these are primarily one-time receipts.

Enterprise user fees are set in accordance with Proposition 218, which requires customers be given the opportunity to provide feedback on the proposed rates. Rate studies are conducted periodically to ensure the Enterprise rates are sufficient to cover: operating expenses; capital improvements; reserve requirements and upgrades and costs associated with meeting both State and Federal guidelines and regulations.



ENTERPRISE OPERATING EXPENDITURES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
Solid Waste Operations	\$ 11,867,194	\$ 8,108,379	68.3%
Solid Waste Utility Billing	1,083,332	667,341	61.6%
Solid Waste Transfer Station	2,414,143	1,580,683	65.5%
Solid Waste Enterprise Total	\$ 15,364,669	\$ 10,356,403	67.4%

Water Enterprise	FY Budget	YTD Actual	% of Budget
Water Operations	\$ 25,367,631	\$ 14,456,381	57.0%
Water Utility Billing	1,132,712	676,865	59.8%
Non-Potable	559,838	245,382	43.8%
Water Enterprise Total	\$ 27,060,181	\$ 15,378,628	56.8%

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
Wastewater Operations	\$ 12,620,974	\$ 8,418,753	66.7%
Wastewater Utility Billing	1,064,877	651,772	61.2%
Wastewater Lateral Maintenance	282,868	168,509	59.6%
Wastewater Enterprise Total	\$ 13,968,719	\$ 9,239,034	66.1%

Due to the State imposed water shutoff moratorium through December 31, 2021, as of March 2022, past due balances were about \$1 million higher than comparable pre-pandemic period. Although the water shutoff moratorium has ended, it is likely that the City will experience increases in uncollectible utility accounts and write-offs in subsequent fiscal years.





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CAPITAL IMPROVEMENT PROGRAM PROJECTS

The 43 "financially active" CIP projects have a total budget of \$166,928,911. Since the inception of each of these active projects, \$79,004,555 of the budgeted amount has been spent. Major CIP projects for FY 2021/22 include the Pavement Management Program, Innovation Center @ Brentwood Infrastructure, Downtown Alley Rehabilitation projects, Sensus AMR System Upgrade, Wastewater Treatment Plant Expansion – Phase II and the Citywide Non-Potable Water Distribution System.

Roadway Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
336-31340	Lone Tree Way - Union Pacific Undercrossing	\$ 2,922,000	\$ 2,846,066	\$ 75,934
336-31500	City Traffic Signal Interconnect Program	574,000	513,315	60,685
336-31620	Brentwood Blvd Widening North - Phase I	314,028	134,212	179,816
336-31694	Brentwood Various Streets/Roads Preservation	844,000	52,327	791,673
336-31695	Innovation Center @ Brentwood Infrastructure	11,777,000	1,786,360	9,990,640
336-31697	Pavement Management Program - 2021	2,100,000	1,463,919	636,081
336-31698	Marsh Creek Embankment Repair	250,000	50	249,950
336-31699	Pavement Management Program - 2022	2,047,739	35,549	2,012,190
336-31700	Sand Creek Road Extension	9,300,000	65,685	9,234,315
336-31701	Lone Tree Way Roadway Improvements	1,350,000	48	1,349,952
Roadway Improvements Total		\$ 31,478,767	\$ 6,897,531	\$ 24,581,236

Parks and Trails Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
352-52434	Aquatic Complex Mechanical Room Improvements	\$ 450,000	\$ -	\$ 450,000
352-52437	Sunset Park Playground Replacement	337,000	-	337,000
352-52438	Blue Goose Park Playground Replacement	535,131	489,398	45,733
352-52440	Deer Ridge Frontage Landscaping	1,153,553	99,888	1,053,665
352-52441	Creekside Park Pickleball Courts	302,000	210	301,790
352-52442	Creekside/Garin Park Restrooms	461,000	245	460,755
Parks and Trails Improvements Total		\$ 3,238,684	\$ 589,741	\$ 2,648,943

Water Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
562-56320	Underground Water System Corrosion Mitigation	\$ 300,000	\$ 119,215	\$ 180,785
562-56397	Sensus AMR System Upgrade	2,890,000	80,139	2,809,861
562-56398	Reservoirs Painting and Recoating	2,216,685	2,065,508	151,177
562-56399	Water Storage Capacity at Los Vaqueros Reservoir	3,400,000	414,782	2,985,218
562-56401	Downtown Alley Rehabilitation - Diablo Way	3,900,000	2,943,899	956,101
562-56402	Water and Wastewater SCADA System	3,691,000	1,679,320	2,011,680
562-56408	On-Site Chlorine Generation System	492,000	-	492,000
562-56409	Water Emergency Back-up Generator	1,880,000	1,484,770	395,230
562-56412	Water Treatment Plant LED Conversion	65,000	55,928	9,072
562-56413	Water Treatment Plant Turbidimeter Replacement	65,000	-	65,000
562-56414	Downtown Alley Rehabilitation - Midway	1,270,000	101,335	1,168,665
562-56418	Water Treatment Plant Chemical System Improvement	236,000	-	236,000
Water Improvements Total		\$ 20,405,685	\$ 8,944,896	\$ 11,460,789



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CAPITAL IMPROVEMENT PROGRAM PROJECTS CONTINUED

Wastewater Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
592-59140	Wastewater Treatment Plant Expansion - Phase II	\$ 68,991,000	\$ 31,302,500	\$ 37,688,500
592-59198	Non-Potable Storage Facility	12,804,500	12,091,717	712,783
592-59202	Citywide Non-Potable Water Distribution System	9,407,828	8,702,484	705,344
Wastewater Improvements Total		\$ 91,203,328	\$ 52,096,701	\$ 39,106,627

Community Facilities Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
337-37197	Development Services Software	\$ 512,784	\$ 510,220	\$ 2,564
337-37206	Municipal Service Center	7,604,480	7,419,957	184,523
337-37207	City Wide Sign/Identification Program	130,000	34,414	95,586
337-37228	Zoning Ordinance Update	410,000	171,906	238,094
337-37231	Vineyards at Marsh Creek - Event Center/Amphitheater	8,700,000	420,045	8,279,955
337-37244	Public Art Spaces	786,383	239,275	547,108
337-37248	City Hall Automatic Transfer Switch	400,000	301,656	98,344
337-37253	Citywide Video Management System and Archive	487,290	445,603	41,687
337-37255	Brentwood Boulevard Specific Plan Update and EIFD	228,500	89,338	139,162
337-37256	Downtown Specific Plan Update and EIFD	230,500	82,891	147,609
337-37257	City Council Chamber Audiovisual System	545,845	427	545,418
337-37258	Housing Element Update and Safety Element Update	566,665	55,832	510,833
Community Facilities Improvements Total		\$ 20,602,447	\$ 9,771,564	\$ 10,830,883

