



CITY of BRENTWOOD

Financial Dashboard as of June 30, 2022 *Unaudited*

The Finance and Information Systems Department provides timely and accurate fiscal information and a full range of technology-based resources and services in support of city officials, departments and the community. This Financial Dashboard is one way we provide the community with timely and detailed information. The City's fiscal year begins July 1 and ends June 30.



OVERVIEW

General Fund

The General Fund is the primary operating fund for the City. The General Fund pays for many of the critical services provided to the City's residents including police, streets and transportation, and parks and recreation. Development services are funded through permit fees, while parks and recreation user fees help offset the operational costs of the Parks and Recreation Department. The majority of the remainder of services included in the General Fund are funded through tax revenues. General Fund revenues are generally considered unrestricted and are allocated by the City Council through the budget process.

Revenues

Overall, General Fund revenues met budget* in the current fiscal year (FY). Strength in the housing market and consumer spending resulted in higher property and sales taxes (the top two General Fund revenues). New residential development remained steady throughout the year. To avoid a record development fee increase driven by inflation, a substantial number of permits were issued just before year-end resulting in development revenue exceeding budget by \$1.3 million. This favorable variance was offset by reduced investment revenue resulting from the required year-end fair market value (FMV) adjustments.

* Excludes Budget Stabilization Transfers In

Expenditures

Expenditures in the General Fund were lower than budget in the current fiscal year due to personnel vacancies and overall budget savings in supplies and services.

The General Fund FY 2021/22 results remained balanced, with revenues exceeding expenses and amounts set aside for reserves by \$1.2 million due primarily to increased permit activity at the end of the fiscal year.

Enterprise Funds

The City provides residents with Solid Waste, Water and Wastewater services. The charges for these services (user fees), along with the costs for providing the services, are accounted for in the individual Enterprise Funds. These funds do not receive any General Fund support and must be self-supporting.

The City's user fees are set in accordance with Proposition 218 which requires customers be given the opportunity to challenge proposed rates. Rate studies are conducted periodically to ensure the enterprise rates are sufficient to cover: operating expenses, capital improvements, upgrades and costs associated with meeting both State and Federal guidelines and regulations.

Revenues

The Solid Waste and Wastewater Enterprise revenues exceeded budgeted revenue in the current year, however, the Water Enterprise revenue came in slightly below budget. This was due primarily to decreased water usage in the latter part of the fiscal year. As drought conditions persist, conservation efforts by users has increased. The Enterprises are also dealing with increased past due balances from unpaid bills during the pandemic. During the pandemic, the City's collection efforts of past-due accounts were limited by State Law. In FY 2021/22, past due balances declined through the efforts of Utility Billing staff to secure direct State funding and grants for City residents.

Expenditures

There are no significant variances to budgeted expenditures in the Enterprise Funds.



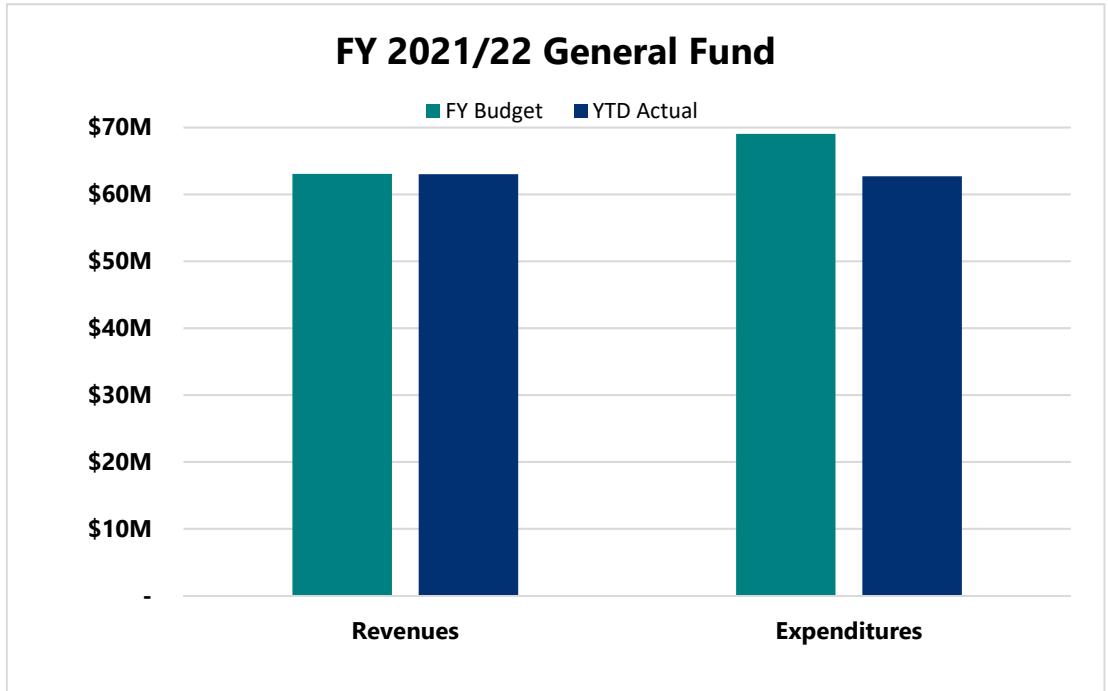
CITY of BRENTWOOD

Financial Dashboard as of June 30, 2022 *Unaudited*



General Fund Overview

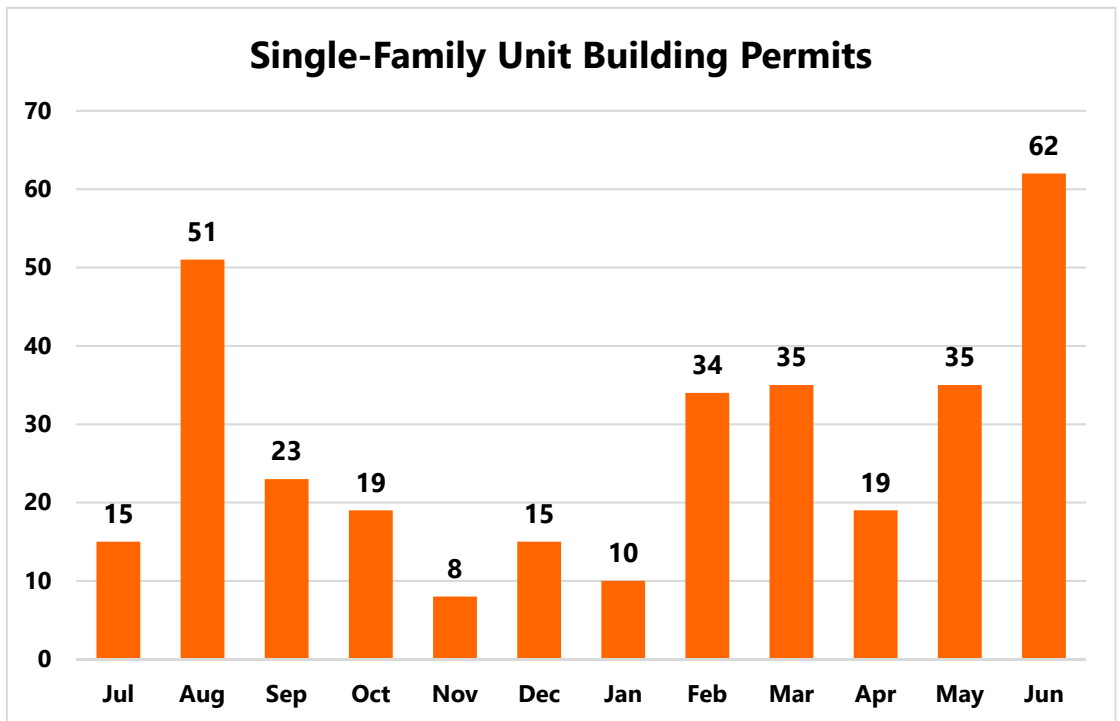
Revenues finished at 99.9% of budget and expenditures at 90.8% of budget, compared to last year's 102.6% and 92.3%, respectively.



Single-Family Permits

The City issued **326** single-family unit permits for the fiscal year ending June 30, 2022. This is 186.3% of the budgeted 175 permits. Single-family unit permits issued for the entire year for FY 2018/19, 2019/20 and 2020/21 were 352, 274 and 241, respectively.

In addition, the City issued 358 multi-family unit permits for the fiscal year ending June 30, 2022. There were 100 multi-family permits budgeted.

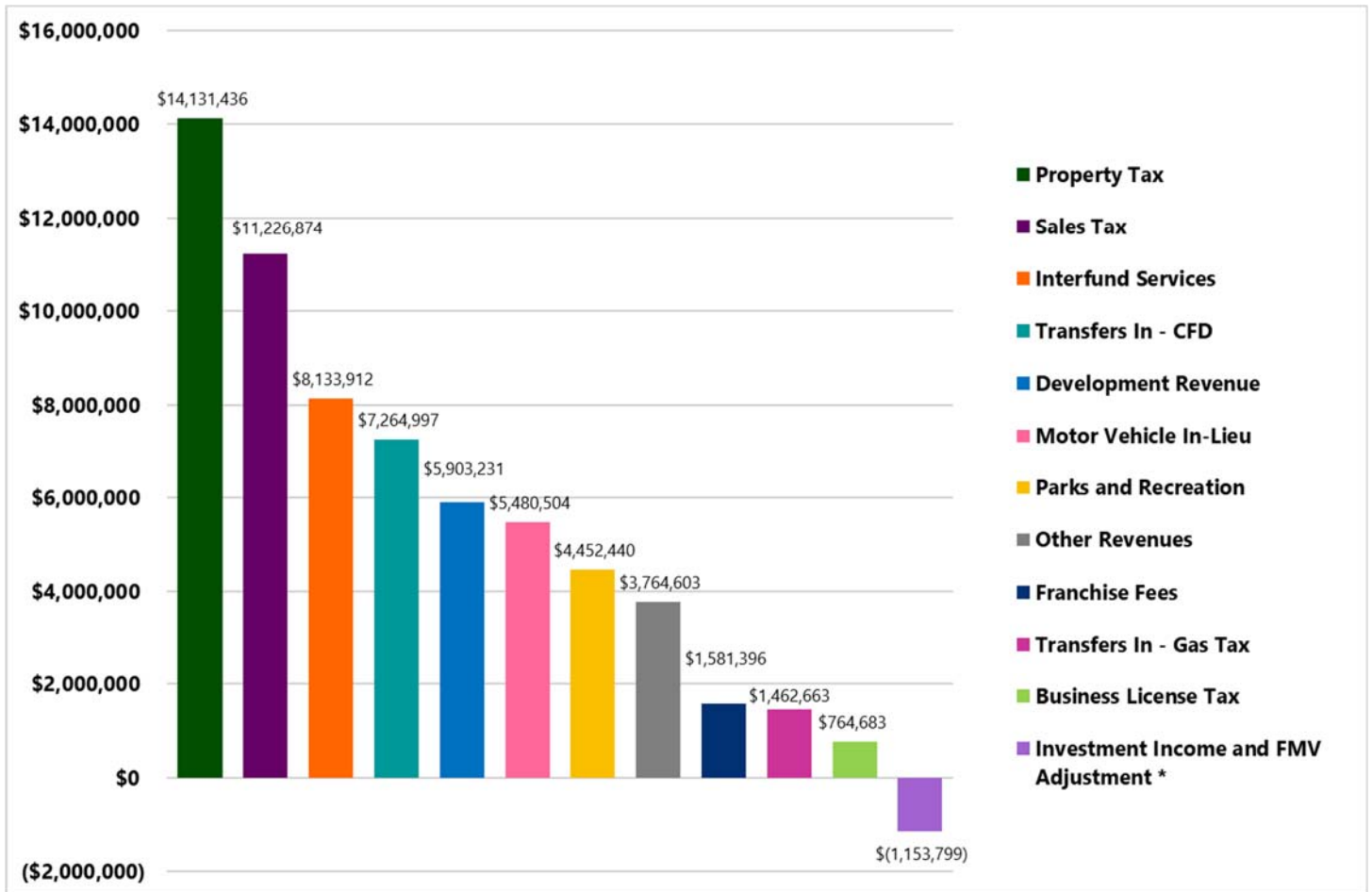




CITY of BRENTWOOD

Financial Dashboard as of June 30, 2022 *Unaudited*

General Fund YTD Revenues by Source \$63,012,940



* The City invests in fixed income securities (e.g. U.S. Treasuries and highly rated bonds). Rising interest rates negatively impacted investment year-end values. Negative year-end returns do not mean the City lost cash, only that the value of investments decreased. Assuming the investments are held to maturity, the City would earn the positive yield in place at the time of the investment purchase.

With 100% of the fiscal year complete, General Fund Revenues are at 99.9% of budget, compared to 102.6% in the prior year.



CITY of BRENTWOOD

Financial Dashboard as of June 30, 2022 *Unaudited*

General Fund Revenues by Source	FY Budget *	YTD Actual	% of Budget
Property Tax	\$ 13,973,376	\$ 14,131,436	101.1%
Interfund Services	8,419,362	8,133,912	96.6%
Sales Tax	10,611,244	11,226,874	105.8%
Motor Vehicle In-Lieu	5,458,379	5,480,504	100.4%
Parks and Recreation	4,562,766	4,452,440	97.6%
Franchise Fees	1,504,870	1,581,396	105.1%
Development Revenue	4,607,835	5,903,231	128.1%
Business License Tax	756,582	764,683	101.1%
Investment Income and FMV Adjustment	159,347	(1,153,799)	-724.1%
Other Revenues	3,516,498	3,764,603	107.1%
Transfers In - Gas Tax	1,629,805	1,462,663	89.7%
Transfers In - CFD	7,874,666	7,264,997	92.3%
General Fund Total	\$ 63,074,730	\$ 63,012,940	99.9%

- **Property Tax** – Revenue is received primarily in December and April, with a smaller receipt in June.
- **Interfund Services** – Revenue is dependent on the type of interfund service provided and varies throughout the year.
- **Sales Tax** – The economic recovery following the pandemic resulted in sales tax exceeding budget.
- **Motor Vehicle In-Lieu** – The majority of revenue is received in January and May each year, although timing of receipts can vary.
- **Parks and Recreation** – Revenue is due primarily to the Parks and Recreation Property Tax which is received in December and April, with a smaller receipt in June.
- **Franchise Fees** – The timing of receipts varies and is dependent upon the individual franchise agreements.
- **Development Revenue** – For the fiscal year, the City issued 326 Single-Family building permits and 358 Multi-Family building permits. Revenues in this category vary depending on the timing of building permit issuance and volume of development projects.
- **Business License Tax** – The timing of this revenue varies depending on the timing and volume of business activity.
- **Investment Income and FMV Adjustment** – The City invests in fixed income securities (e.g. U.S. Treasuries and highly rated bonds). Rising interest rates negatively impacted investment year-end values. Negative year-end returns do not mean the City lost cash, only that the value of investments decreased. Assuming the investments are held to maturity, the City would earn the positive yield in place at the time of the investment purchase.
- **Other Revenues** – The timing and amount of these revenues vary and include revenues such as Transient Occupancy Taxes and Property Transfer Taxes, as well as one-time revenue receipts such as certain transfers in from other funds.
- **Transfers In - Gas Tax** – Transfers from the Gas Tax Funds occur quarterly and amounts vary due to the timing of tax receipts from the State.
- **Transfers In - CFD** – Transfers from the Community Facilities District Funds occur throughout the year, generally after receipt of their Property Tax allocations.

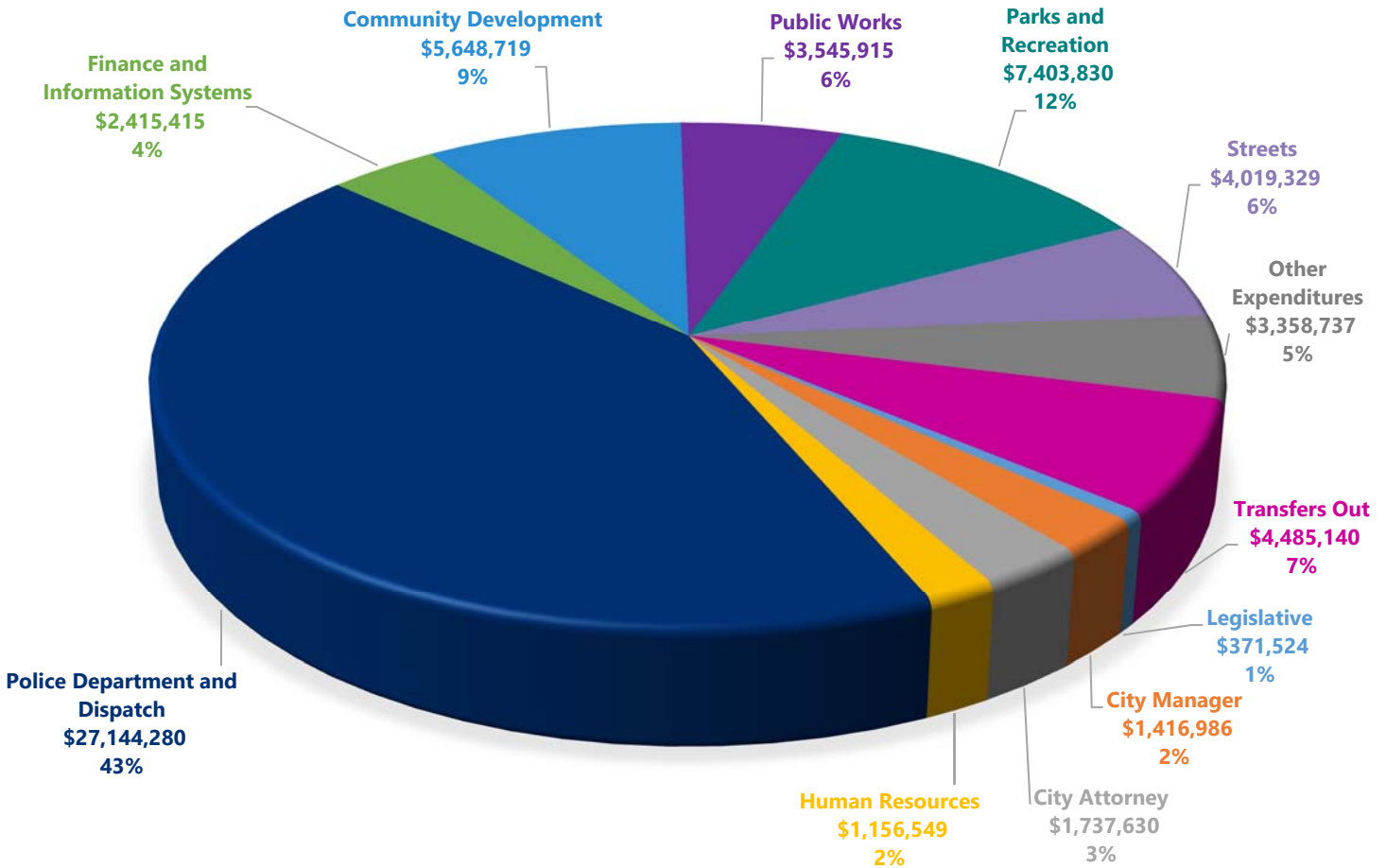
* Excludes Budget Stabilization Transfers In



CITY of BRENTWOOD

Financial Dashboard as of June 30, 2022 *Unaudited*

General Fund YTD Expenditures by Department * \$62,704,054



* Excludes Transfers Out to Budget Stabilization

With 100% of the fiscal year complete, General Fund Expenditures are at 90.8% of budget, compared to 92.3% in the prior year.



CITY of BRENTWOOD

Financial Dashboard as of June 30, 2022 *Unaudited*

General Fund Expenditures by Department	FY Budget	YTD Actual *	% of Budget
Legislative	\$ 425,193	\$ 371,524	87.4%
City Manager	1,618,950	1,416,986	87.5%
City Attorney	1,817,866	1,737,630	95.6%
Human Resources	1,418,411	1,156,549	81.5%
Police Department and Dispatch	30,253,045	27,144,280	89.7%
Finance and Information Systems	2,573,359	2,415,415	93.9%
Community Development	6,720,006	5,648,719	84.1%
Public Works	3,812,282	3,545,915	93.0%
Parks and Recreation	7,850,241	7,403,830	94.3%
Streets	4,491,653	4,019,329	89.5%
Other Expenditures	3,443,151	3,358,737	97.5%
Transfers Out	4,625,140	4,485,140	97.0%
General Fund Total	\$ 69,049,297	\$ 62,704,054	90.8%

With 100% of the fiscal year complete, General Fund Expenditures are at 90.8% of budget.

* Excludes Transfers Out to Budget Stabilization

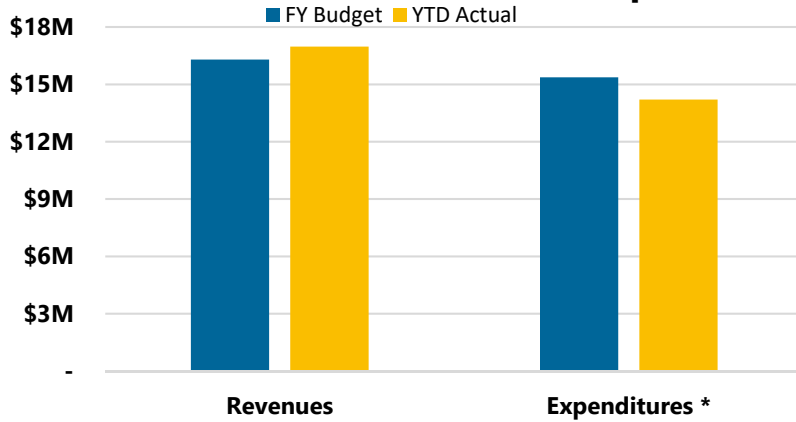




CITY of BRENTWOOD

Financial Dashboard as of June 30, 2022 *Unaudited*

FY 2021/22 Solid Waste Enterprise



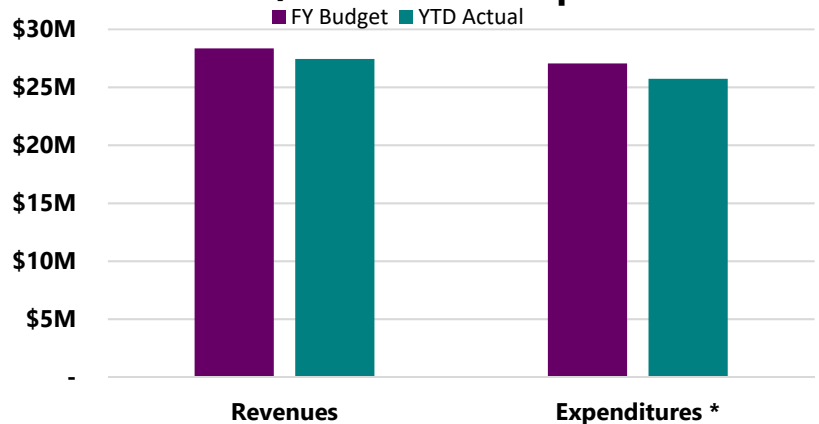
Solid Waste Enterprise Overview

Operating revenues received are \$16,967,320, representing 104.2% of the budget. Operating expenditures are \$14,202,681, which represents 92.4% of the budget. Upcoming State organics requirements are expected to increase costs in the future years.

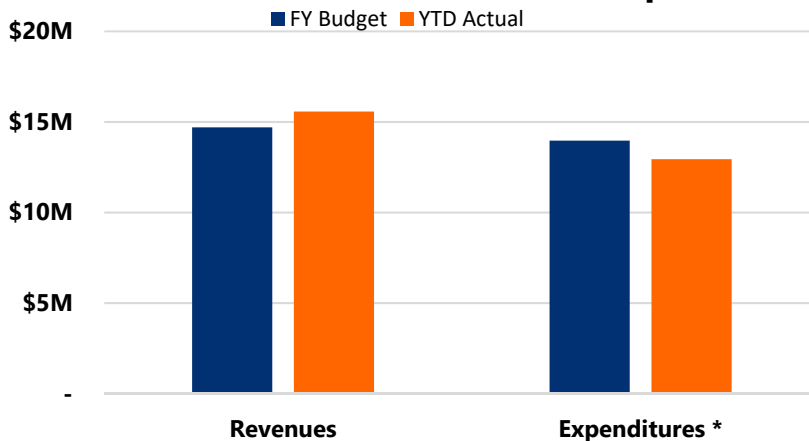
Water Enterprise Overview

Operating revenues received are \$27,442,075, representing 96.8% of the budget. Operating expenditures are \$25,728,220, which represents 95.1% of the budget.

FY 2021/22 Water Enterprise



FY 2021/22 Wastewater Enterprise



Wastewater Enterprise Overview

Operating revenues received are \$15,572,527, representing 105.9% of the budget. Operating expenditures are \$12,939,479, which represents 92.6% of the budget. Costs related to infrastructure improvements are expected to increase in the coming years.

* Excludes required non-cash accounting entries for GASB 68 and GASB 75



ENTERPRISE OPERATING REVENUES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 14,230,553	\$ 15,018,548	105.5%
Dumpster Charges	1,756,855	1,789,280	101.8%
Late Charges	126,599	255,335	201.7%
Public Disposal Charges	80,199	175,876	219.3%
Application Fee	59,696	53,319	89.3%
Investment Income and FMV Adjustment	32,895	(329,754)	-1002.4%
Other Revenues	3,147	4,716	149.9%
Solid Waste Enterprise Total	\$ 16,289,944	\$ 16,967,320	104.2%

Water Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 18,540,855	\$ 17,695,053	95.4%
Base Charges	8,887,939	8,901,427	100.2%
Non-Potable Water Charges	360,177	353,713	98.2%
Late Charges	250,508	502,169	200.5%
Vacant Parcel Charges	39,400	25,560	64.9%
Application Fee, Hydrant Usage, Other Charges	184,479	173,617	94.1%
Investment Income and FMV Adjustment	19,170	(692,052)	-3610.1%
Other Revenues	73,852	482,588	653.5%
Water Enterprise Total	\$ 28,356,380	\$ 27,442,075	96.8%

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 13,477,936	\$ 14,635,404	108.6%
Sewer Lateral Maintenance Fee	742,274	743,074	100.1%
Reclaimed Water Usage	158,298	395,986	250.2%
Late Charges	130,977	260,999	199.3%
Vacant Parcel Charges	52,533	34,080	64.9%
Application Fee	33,222	26,659	80.2%
Investment Income and FMV Adjustment	80,208	(785,966)	-979.9%
Other Revenues	26,267	262,291	998.6%
Wastewater Enterprise Total	\$ 14,701,715	\$ 15,572,527	105.9%

Water User Charges revenue is lower than budget due primarily to decreased water usage in the latter part of the fiscal year as persistent drought conditions are resulting in increased conservation efforts. Solid Waste Public Disposal Charges revenue varies throughout the year depending upon the timing of receipts from the State. Wastewater Reclaimed Water Usage revenue is higher than budget as more customers shift to usage of reclaimed water. Water and Wastewater Other Revenues include receipts from the State Arrearages Payment Program. Late charges for all three Enterprises are higher than budget due to the Pandemic-related increases in past-due receivables. Year-to-date Investment Income is lower than budget due to the year-end FMV adjustment negatively impacted by rising interest rates, as discussed above.

Enterprise user fees are set in accordance with Proposition 218, which requires customers be given the opportunity to provide feedback on the proposed rates. Rate studies are conducted periodically to ensure the Enterprise rates are sufficient to cover: operating expenses; capital improvements; reserve requirements and upgrades and costs associated with meeting both State and Federal guidelines and regulations.



ENTERPRISE OPERATING EXPENDITURES

Solid Waste Enterprise	FY Budget	YTD Actual *	% of Budget
Solid Waste Operations	\$ 11,867,194	\$ 11,056,817	93.2%
Solid Waste Utility Billing	1,083,332	939,832	86.8%
Solid Waste Transfer Station	2,414,143	2,206,032	91.4%
Solid Waste Enterprise Total	\$ 15,364,669	\$ 14,202,681	92.4%

Water Enterprise	FY Budget	YTD Actual *	% of Budget
Water Operations	\$ 25,367,631	\$ 24,532,692	96.7%
Water Utility Billing	1,132,712	836,336	73.8%
Non-Potable	559,838	359,192	64.2%
Water Enterprise Total	\$ 27,060,181	\$ 25,728,220	95.1%

Wastewater Enterprise	FY Budget	YTD Actual *	% of Budget
Wastewater Operations	\$ 12,620,974	\$ 11,906,184	94.3%
Wastewater Utility Billing	1,064,877	813,696	76.4%
Wastewater Lateral Maintenance	282,868	219,599	77.6%
Wastewater Enterprise Total	\$ 13,968,719	\$ 12,939,479	92.6%

Due to the pandemic and the State imposed water shutoff moratorium through December 31, 2021, at fiscal year-end, past due balances were about \$800,000 higher than the comparable pre-pandemic period. Although progress has been made in lowering past-due balances, it is likely that the City will experience increases in uncollectible utility accounts and write-offs in subsequent fiscal years.

* Excludes required non-cash accounting entries for GASB 68 and GASB 75





CAPITAL IMPROVEMENT PROGRAM PROJECTS

The 48 "financially active" CIP projects have a total budget of \$189,537,481. Since the inception of each of these active projects, \$80,203,488 of the budgeted amount has been spent. Major CIP projects for FY 2021/22 include the Pavement Management Program, Downtown Alley Rehabilitation projects, Water and Wastewater SCADA System, Wastewater Treatment Plant Expansion – Phase II and the Citywide Non-Potable Water Distribution System.

Roadway Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
336-31340	Lone Tree Way - Union Pacific Undercrossing	\$ 2,972,000	\$ 2,857,483	\$ 114,517
336-31620	Brentwood Blvd Widening North - Phase I	278,027	134,212	143,815
336-31694	Brentwood Various Streets/Roads Preservation	869,557	62,404	807,153
336-31695	Innovation Center @ Brentwood Infrastructure	9,776,000	1,858,159	7,917,841
336-31698	Marsh Creek Embankment Repair	250,000	861	249,139
336-31699	Pavement Management Program - 2022	2,047,739	1,382,197	665,542
336-31700	Sand Creek Road Extension	9,100,000	309,948	8,790,052
336-31701	Lone Tree Way Roadway Improvements	1,350,000	91,188	1,258,812
336-31702	Pavement Management Program - 2023	2,387,715	3,264	2,384,451
Roadway Improvements Total		\$ 29,031,038	\$ 6,699,716	\$ 22,331,322

Parks and Trails Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
352-52434	Aquatic Complex Mechanical Room Improvements	\$ 450,000	\$ -	\$ 450,000
352-52437	Sunset Park Playground Replacement	337,000	-	337,000
352-52438	Blue Goose Park Playground Replacement	535,131	489,398	45,733
352-52440	Deer Ridge Frontage Landscaping	1,153,553	740,974	412,579
352-52441	Creekside Park Pickleball Courts	302,000	210	301,790
352-52442	Creekside/Garin Park Restrooms	461,000	45,165	415,835
352-52446	Sand Creek Sports Complex	15,000,000	588	14,999,412
352-52447	Homecoming Park Playground Replacement	265,740	-	265,740
352-52448	Miwok Park Playground Replacement	212,180	-	212,180
Parks and Trails Improvements Total		\$ 18,716,604	\$ 1,276,335	\$ 17,440,269

Water Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
562-56320	Underground Water System Corrosion Mitigation	\$ 469,216	\$ 119,215	\$ 350,001
562-56397	Sensus AMR System Upgrade	2,890,000	260,470	2,629,530
562-56398	Reservoirs Painting and Recoating	2,216,685	2,065,508	151,177
562-56399	Water Storage Capacity at Los Vaqueros Reservoir	4,400,000	414,782	3,985,218
562-56401	Downtown Alley Rehabilitation - Diablo Way	3,900,000	2,944,720	955,280
562-56402	Water and Wastewater SCADA System	3,691,000	2,514,244	1,176,756
562-56408	On-Site Chlorine Generation System	492,000	-	492,000
562-56409	Water Emergency Back-up Generator	1,880,000	1,610,079	269,921
562-56412	Water Treatment Plant LED Conversion	55,928	55,928	-
562-56413	Water Treatment Plant Turbidimeter Replacement	65,000	52,313	12,687
562-56414	Downtown Alley Rehabilitation - Midway	3,687,100	117,753	3,569,347
562-56415	Pump Station 2.4 Installation	1,270,000	-	1,270,000
562-56417	Waterline Improvements - Pearson/Foothill	970,000	-	970,000
562-56418	Water Treatment Plant Chemical System Improvement	1,504,000	204,160	1,299,840
562-56420	Canal Replacement Cost Share - Segment 5	2,493,135	-	2,493,135
Water Improvements Total		\$ 29,984,064	\$ 10,359,172	\$ 19,624,892



CITY of BRENTWOOD

Financial Dashboard as of June 30, 2022 *Unaudited*

CAPITAL IMPROVEMENT PROGRAM PROJECTS CONTINUED

Wastewater Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
592-59140	Wastewater Treatment Plant Expansion - Phase II	\$ 68,991,000	\$ 31,302,500	\$ 37,688,500
592-59198	Non-Potable Storage Facility	12,804,500	12,091,717	712,783
592-59202	Citywide Non-Potable Water Distribution System	9,407,828	8,702,484	705,344
Wastewater Improvements Total		\$ 91,203,328	\$ 52,096,701	\$ 39,106,627

Community Facilities Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
337-37197	Development Services Software	\$ 512,784	\$ 510,220	\$ 2,564
337-37206	Municipal Service Center	7,604,480	7,419,957	184,523
337-37207	City Wide Sign/Identification Program	130,000	34,414	95,586
337-37228	Zoning Ordinance Update	410,000	171,906	238,094
337-37231	Vineyards at Marsh Creek - Event Center/Amphitheater	8,700,000	420,045	8,279,955
337-37244	Public Art Spaces	786,383	239,275	547,108
337-37248	City Hall Automatic Transfer Switch	400,000	301,656	98,344
337-37253	Citywide Video Management System and Archive	487,290	445,603	41,687
337-37255	Brentwood Boulevard Specific Plan Update and EIFD	228,500	89,338	139,162
337-37256	Downtown Specific Plan Update and EIFD	230,500	82,891	147,609
337-37257	City Council Chamber Audiovisual System	545,845	427	545,418
337-37258	Housing Element Update and Safety Element Update	566,665	55,832	510,833
Community Facilities Improvements Total		\$ 20,602,447	\$ 9,771,564	\$ 10,830,883

