



DEVELOPMENT IMPACT FEE REPORT

*Fiscal Year Ended
June 30, 2022*

150 City Park Way
Brentwood, CA 94513





City Council as of June 30, 2022

Joel Bryant Mayor
Johnny Rodriguez Vice Mayor
Jovita Mendoza Council Member
Susannah Meyer Council Member
Karen Rarey Council Member

Executive Team as of June 30, 2022

Tim Ogden City Manager
Damien Brower City Attorney
Sukari Beshears Director of Human Resources/Risk Manager
Kerry Breen City Treasurer/Director of Finance and Information Systems
Darin Gale Assistant City Manager
Tom Hansen Chief of Police
Alexis Morris Director of Community Development
Bruce Mulder Director of Parks and Recreation
Miki Tsubota Director of Public Works/City Engineer



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December 13, 2022

The Honorable Mayor, Members of the City Council and Citizens of Brentwood
Brentwood, CA 94513

Dear Mayor, Members of the City Council and Citizens of Brentwood:

State law requires any local agency that imposes development impact fees to prepare an annual report providing specific information about those fees. Therefore, in accordance with the provisions of the California Government Code Section 66006 (b) and 66001 (d), as amended by Assembly Bill (AB) 518 and Senate Bill (SB) 1693, I hereby submit the Development Impact Fee (DIF) Report for the City of Brentwood, California for the fiscal year (FY) ended June 30, 2022.

DIFs are charged by local governmental agencies in connection with approval of development projects. The purpose of these fees is to defray all or a portion of the cost of public facilities related to the development project. The legal requirements for enactment of a DIF program are set forth in Government Code §§ 66000-66025 (the "Mitigation Fee Act"), the bulk of which was adopted as 1987's AB 1600 and thus commonly referred to as "AB 1600 requirements".

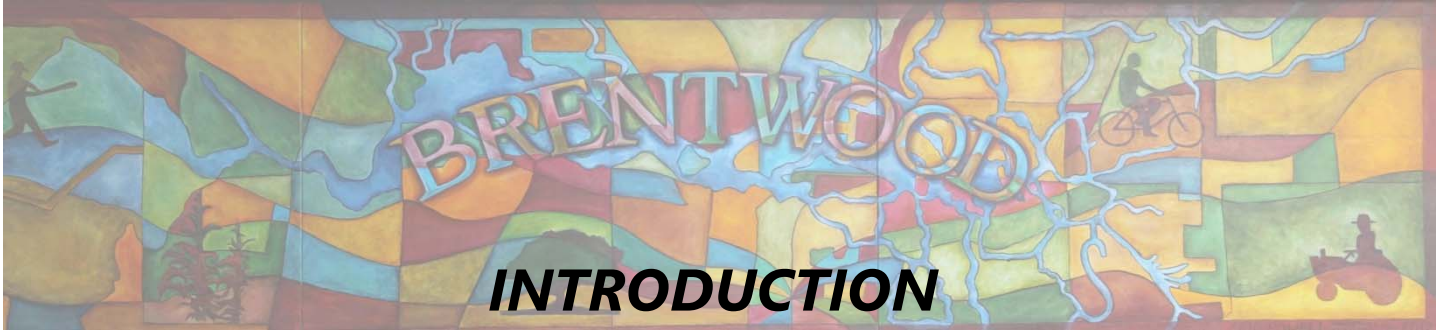
In Brentwood, DIFs are collected at the time a building permit is issued for the purpose of mitigating the impacts caused by new development on the City's infrastructure. Fees are used to finance the acquisition, construction and improvement of public facilities needed as a result of this new development. A separate fund has been established to account for the impact of new development on each of the following types of public facilities: Water, Roadway, Parks and Trails, Wastewater, Community Facilities and Fire.

Fees imposed on new development within the City have been in place since 1979. In 1989, the City prepared its first "Capital Improvements Costs and Basis of Development Fees" report which was a detailed study of the impacts of future growth on local facilities. This report provided the analysis and support for the DIFs imposed by the City, with various updates to the study occurring through 1998. In the 1999 update of the study, the report was renamed the City of Brentwood Development Fee Program with the most recent update, the City of Brentwood Development Fee Program ("DIF Program"), being adopted by City Council on February 9, 2021.

State law requires the City prepare and make available to the public the DIF Report within 180 days after the last day of each fiscal year. The City Council must review the annual report at a regularly scheduled public meeting not less than fifteen days after the information is made available to the public. This report was filed with the City Clerk's office and available for public review on November 28, 2022.

Respectfully submitted,

Kerry Breen
City Treasurer/Director of Finance and Information Systems



INTRODUCTION



LEGAL REQUIREMENTS FOR DEVELOPMENT IMPACT FEE REPORTING

A. CALIFORNIA GOVERNMENT CODE SECTION 66006 (b)

California Government Code Section 66006 (b) defines the specific reporting requirements for local agencies that impose AB 1600 DIFs on new development. Annually, for each separate fund established for the collection and expenditure of DIFs, the local agency shall, within 180 days after the last day of each fiscal year, make available to the public the information shown below for the most recent fiscal year. The applicable page numbers for the location where each item can be found in the report are provided for reference.

- A brief description of the type of fee in the account or fund. *(Pages 8 to 9)*
- The amount of the fee. *(Page 9)*
- The beginning and ending balance of the account or fund. *(Page 11)*
- The amount of the fees collected and interest earned. *(Pages 11 to 17)*
- An identification of each public improvement on which fees were expended and the amount of expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees. *(Page 26)*
- An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement. *(Page 26)*
- A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid and the rate of interest that the account or fund will receive on the loan. *(Pages 19 to 22)*
- The amount of refunds made due to sufficient funds being collected to complete financing on incomplete public improvements, and the amount of reallocation of funds made due to administrative costs of refunding unexpended revenues exceeding the amount to be refunded. *(Page 23)*

B. CALIFORNIA GOVERNMENT CODE SECTION 66001 (d)

For all funds established for the collection and expenditure of DIFs, California Government Code Section 66001 (d) has additional requirements. For the fifth fiscal year following the first deposit into the fund and every five years thereafter, the local agency shall make all of the following findings with respect to that portion of the fund remaining unexpended, whether committed or uncommitted:

- Identify the purpose to which the fee is to be put.
- Demonstrate a reasonable relationship between the fee and purpose for which it is charged.
- Identify all sources and amounts of funding anticipated to complete financing in incomplete improvements.



- Designate the approximate dates on which the funding is expected to be deposited into the appropriate account or fund.

As of June 30, 2022, the City does not report any DIF Funds held past the fifth year of first deposit.

C. ADDITIONAL NOTES

The State of California Government Code Section 66002 states that local agencies that have developed a fee program may adopt a CIP indicating the approximate location, size and timing of projects, plus an estimate for the cost of all facilities or improvements to be financed by fees. A formal CIP is recommended, at a minimum, as a five-year plan. The City annually produces a five-year CIP which helps to maintain and support the City's General Plan as well as identify situations where infrastructure is needed to accommodate the planned development.

The City's current, adopted 2022/23 – 2026/27 Capital Improvement Program can be found on the City's website at www.brentwoodca.gov.

D. ESTABLISHING A REASONABLE RELATIONSHIP BETWEEN THE FEE AND THE PURPOSE FOR WHICH IT IS CHARGED

The City's DIF Program has been in effect in Brentwood since FY 1989/90. The current DIF Program, titled the City of Brentwood Development Fee Program 2022 Update, was adopted on February 9, 2021, with the annual fee adjustment occurring July 1, 2022. Adjustments to the fees shall be made annually in accord with the Engineering News Record Construction Cost Index. The DIF Program sets forth the relationship between contemplated future development, facilities needed to serve future development and the estimated costs of those improvements based on the current General Plan for build-out. Comprehensive updates to the program are completed on an as-needed basis to ensure the program continues to reflect the appropriate fees in relation to updated costs.

Many of the City's CIP projects are financed in part by the impact fees outlined in the DIF Program. The City's capital improvements provide infrastructure to the residents and businesses in Brentwood in order to keep pace with ongoing development in, and adjacent to, the community. Estimated project costs, and the summary of fee apportionment to each development impact fee type, are detailed within the City's DIF Program beginning with Table 7 in that document.

Information on current CIP projects that are in the DIF Program can be found on page 22 including: Current Projects, Project Phase, Estimated Construction Start Date, Estimated Completion Date, Estimated Project Cost and Development Impact Fee information including Budget to Date, Funding to Date and Estimated % of Project Funded with fees.

E. FUNDING OF INFRASTRUCTURE

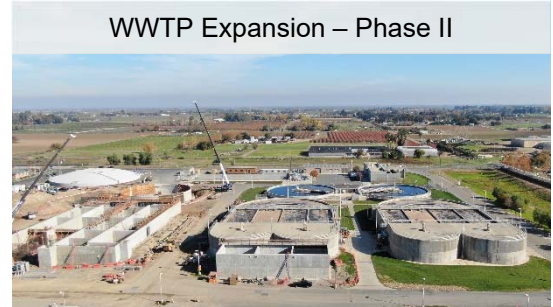
The 2022/23 – 2026/27 CIP identifies all funding sources and amounts for individual projects through FY 2026/27. The CIP is updated annually to reflect the current infrastructure needs of the City. As a CIP project is identified, the project is evaluated to determine the portion of the project that will service existing residents and businesses versus new development.

Once the determination of use is made, the percentage of use attributable to new development is then funded by the appropriate development impact fee based on the type of project. The percentage of use associated with existing residents or businesses are funded from other appropriate sources as identified on each individual project sheet in the CIP. All future planned infrastructure needs are

outlined in the DIF Program. Estimated construction start dates for projects are adjusted, as needed, to reflect the needs of the community.

F. CURRENT MAJOR CIP PROJECTS

The planning and design for the Innovation Center @ Brentwood (formerly known as Priority Area 1 "PA-1" Specific Plan area) Infrastructure project is currently underway. This project is funded partially by Roadway DIFs. The planning and design for the Sand Creek Road Extension is also currently underway. This project will be partially funded by Roadway DIFs. The Wastewater Treatment Plant (WWTP) Expansion – Phase II project is currently under construction. This project will be funded through a State Revolving Fund (SRF) loan, which will be repaid in part by Wastewater DIFs. Additional budget information regarding CIP projects funded by DIFs is shown in the table on page 26.



DESCRIPTION OF DEVELOPMENT IMPACT FEES

Water Development Impact Fee – To provide for the expansion of production, storage, transmission, treatment and distribution facilities in the water utility as specified in the City's Water Master Plan (2017) and DIF Program.

Roadway Development Impact Fee – To provide for traffic improvements necessary to accommodate the increase in traffic generated by new development as specified in the City's General Plan – Circulation Element and DIF Program.

Parks and Trails Development Impact Fee – To provide for the acquisition and development of parks as specified in the City's Parks, Trails and Recreation Master Plan Update (2019) and DIF Program.

Wastewater Development Impact Fee – To provide for the expansion of collection and treatment capacities in the wastewater utility and expansion of non-potable water facilities as specified in the City's Sewer Master Plan (2017), the Recycled Water Feasibility Study (2013) and DIF Program.

Community Facilities Development Impact Fee – To provide for the expansion, design and construction of capital facilities that attain the Community Services and Facilities goals of the City's General Plan as specified in the City's CIP and DIF Program.

Fire Development Impact Fee – To provide for the expansion, design and construction of fire facilities as set forth in the East Contra Costa Fire Protection District (ECCFPD), Facilities Financing Plan and Impact Fee Study (January 1998), the City's Fire Mitigation Fee Study (February 2004) and DIF Program. Beginning in October 2020, the ECCFPD began collecting its own Fire DIFs.

As of June 30, 2022, the City completed the transfer of its Fire Station No. 52 and a parcel of land designated as the site for construction of a new fire station and administration building to ECCFPD to allow them to own all current and future fire facilities in the City.

As of July 1, 2022, the ECCFPD has been consolidated into the Contra Costa County Fire Protection District (CCCFPD). Although the City has a Fire DIF in effect, pursuant to City Council Resolution 2020-

101, payment of the CCCFPD Fire DIF will provide a credit against the City's Fire DIF for each residential unit or non-residential building. If the City's Fire DIF for a particular development is higher than the amount of the CCCFPD Fire DIF, payment of the CCCFPD Fire DIF shall be deemed to fully satisfy payment of the City's Fire DIF.

The purpose of the Fire DIF is to provide necessary funding for fire facilities required to serve new development in the City through build-out as defined by the General Plan. The transfer of Fire DIF funds to CCCFPD will continue to support this purpose.

CURRENT FEE SCHEDULE – The DIF Program is reviewed annually in conjunction with the development of the CIP to ensure the DIF Program is accounting for all planned future development. The updated DIF Program information is then used to determine the amount of fees available for the funding of the proposed CIP projects.

DEVELOPMENT FEE PROGRAM ⁽¹⁾					
SCHEDULE OF FEES					
General Plan Build Out					
Fee Category	RESIDENTIAL per Unit		NON-RESIDENTIAL per Building SF		
	Single-Family	Multi-Family	Commercial	Office	Industrial/ Institutional
Administration	\$870.52	\$510.90	\$0.4698	\$0.6169	\$0.3685
Community Facilities	\$858.02	\$503.57	\$0.0122	\$0.0160	\$0.0096
Parks and Trails	\$13,063.38	\$9,655.14	-	-	-
Roadways	\$14,552.06	\$9,022.28	\$5.4225	\$6.5048	\$4.0164
Wastewater	\$7,882.37	\$5,825.86	\$1.7919	\$2.1176	\$1.4706
Water	\$16,274.07	\$6,675.54	\$1.6760	\$2.0627	\$1.4325
Total Fees	\$53,500.42	\$32,193.29	\$9.37	\$11.32	\$7.30

⁽¹⁾ Fees updated July 1, 2022, pursuant to City Council Resolution No. 2021-20





Financial Summary Report

Statement of Revenues, Expenditures and Changes in Fund Balance For the Year Ended June 30, 2022

Development Impact Fees

Description	Water	Roadway	Parks and Trails	Wastewater	Community Facilities	Fire
REVENUES						
Fees	\$ 4,629,160	\$ 5,280,440	\$ 6,129,879	\$ 2,839,669	\$ 354,203	\$ -
Interest	(350,630)	(845,403)	(191,090)	(449,605)	(6,432)	59,776
Other Revenues	-	238,771 ⁽¹⁾	217,676 ⁽¹⁾	-	-	351,295 ⁽¹⁾
Total Revenues	<u>4,278,530</u>	<u>4,673,808</u>	<u>6,156,465</u>	<u>2,390,064</u>	<u>347,771</u>	<u>411,071</u>
EXPENDITURES						
Expenditures	4,537,950	4,490,215	1,528,014	16,941,564	170,830	7,170,696
Total Expenditures	<u>4,537,950</u>	<u>4,490,215</u>	<u>1,528,014</u>	<u>16,941,564</u>	<u>170,830</u>	<u>7,170,696</u>
REVENUES OVER (UNDER)						
EXPENDITURES	(259,420)	183,593	4,628,451	(14,551,500)	176,941	(6,759,625)
Fund Balance, Beginning of Year	<u>(3,589,288)</u>	<u>13,831,048</u>	<u>2,250,370</u>	<u>11,866,178</u>	<u>(223,414)</u>	<u>6,759,625</u>
Fund Balance, End of Year	<u>\$ (3,848,708) ⁽²⁾</u>	<u>\$ 14,014,641</u>	<u>\$ 6,878,821</u>	<u>\$ (2,685,322) ⁽³⁾</u>	<u>\$ (46,473) ⁽⁴⁾</u>	<u>\$ - ⁽⁵⁾</u>

Notes:

- (1) Other revenues include transfers in associated with CIP project funding timing changes, the closure of CIP projects and developer contributions for fair share improvements.
- (2) The Water DIF Fund reports a negative fund balance as a result of bonds payable associated with the Surface Water Treatment Facility. The payable as of June 30, 2022 is \$9,806,462.
- (3) The Wastewater DIF Fund reports a negative fund balance as a result of notes payable associated with the Recycled Water Projects and WWTP Expansion - Phase II SRF loans. The payable as of June 30, 2022 is \$24,593,275.
- (4) The Community Facilities DIF Fund reports a negative fund balance due to timing issues which are expected to be corrected over the next several years as development occurs. CIP projects have been funded in advance on the basis of fees being collected in ensuing years. This type of fiscal management is mandatory to support the infrastructure needed to accommodate the planned development.
- (5) During FY 2021/22, all funds were transferred to ECCFPD.





Water Development Impact Fee Fund

**Statement of Revenues, Expenditures and Changes in Fund Balance
Last Five Fiscal Years**

Description	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22
REVENUES					
Fees	\$ 3,558,249	\$ 1,854,564	\$ 1,681,362	\$ 3,043,640	\$ 4,629,160
Interest	15,559	247,376	243,884	12,734	(350,630)
Other Revenues	-	47,326 ⁽¹⁾	-	148,095 ⁽¹⁾	-
Total Revenues	<u>3,573,808</u>	<u>2,149,266</u>	<u>1,925,246</u>	<u>3,204,469</u>	<u>4,278,530</u>
EXPENDITURES					
Expenditures	1,566,704	2,766,079	877,573	1,150,755	4,537,950
Total Expenditures	<u>1,566,704</u>	<u>2,766,079</u>	<u>877,573</u>	<u>1,150,755</u>	<u>4,537,950</u>
REVENUES OVER (UNDER) EXPENDITURES					
	2,007,104	(616,813)	1,047,673	2,053,714	(259,420)
Fund Balance, Beginning of Year	<u>(8,080,966)</u>	<u>(6,073,862)</u>	<u>(6,690,675)</u>	<u>(5,643,002)</u>	<u>(3,589,288)</u>
Fund Balance, End of Year	<u>\$ (6,073,862) ⁽²⁾</u>	<u>\$ (6,690,675) ⁽²⁾</u>	<u>\$ (5,643,002) ⁽²⁾</u>	<u>\$ (3,589,288) ⁽²⁾</u>	<u>\$ (3,848,708) ⁽²⁾</u>

Five-Year Revenue Test Using First In First Out Method ⁽³⁾

Revenue Available:

Current Fiscal Year	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Fiscal Year (2-yr Old Funds)	-	-	-	-	-
Prior Fiscal Year (3-yr Old Funds)	-	-	-	-	-
Prior Fiscal Year (4-yr Old Funds)	-	-	-	-	-
Prior Fiscal Year (5-yr Old Funds)	-	-	-	-	-
In Excess of Five Prior Fiscal Years	-	-	-	-	-
Total Revenue Available	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Result: Five-Year Revenue test met in accordance with Government Code 66001 (d).

Notes:

- (1) Other revenues include transfers in associated with the closure of CIP projects.
- (2) The Water DIF Fund reports a negative fund balance as a result of bonds payable associated with the Surface Water Treatment Facility. The amount payable as of June 30, 2022 is \$9,806,462. The fund balance includes the balance owed on the debt and annual debt payments will continue through 2038. This fund has a positive cash and investments balance at June 30, 2022 of \$5,493,321.
- (3) In using the revenue and expenditure reports to report fees that have been held past the fifth year of first deposit, the total revenues received over the five-year period must be subtracted from the ending fund balance. Any fund balance in excess of the prior five years' revenue must have findings reported in accordance with Government Code 66001 (d). See pages 6 to 7.



Roadway Development Impact Fee Fund

**Statement of Revenues, Expenditures and Changes in Fund Balance
Last Five Fiscal Years**

<u>Description</u>	<u>FY 2017/18</u>	<u>FY 2018/19</u>	<u>FY 2019/20</u>	<u>FY 2020/21</u>	<u>FY 2021/22</u>
REVENUES					
Fees	\$ 4,476,246	\$ 2,142,750	\$ 2,628,463	\$ 4,922,012	\$ 5,280,440
Interest	20,631	607,134	707,124	38,978	(845,403)
Other Revenues	273,243 ⁽¹⁾	653,418 ⁽¹⁾	704,522 ⁽¹⁾	1,589,907 ⁽¹⁾	238,771 ⁽¹⁾
Total Revenues	<u>4,770,120</u>	<u>3,403,302</u>	<u>4,040,109</u>	<u>6,550,897</u>	<u>4,673,808</u>
EXPENDITURES					
Expenditures	1,653,417	4,853,491	4,841,343	983,662	4,490,215
Total Expenditures	<u>1,653,417</u>	<u>4,853,491</u>	<u>4,841,343</u>	<u>983,662</u>	<u>4,490,215</u>
REVENUES OVER (UNDER)					
EXPENDITURES	3,116,703	(1,450,189)	(801,234)	5,567,235	183,593
Fund Balance, Beginning of Year	7,398,533	10,515,236	9,065,047	8,263,813	13,831,048
Fund Balance, End of Year	<u>\$ 10,515,236</u>	<u>\$ 9,065,047</u>	<u>\$ 8,263,813</u>	<u>\$ 13,831,048</u>	<u>\$ 14,014,641</u>

Five-Year Revenue Test Using First In First Out Method ⁽²⁾

Revenue Available:					
Current Fiscal Year	\$ 4,770,120	\$ 3,403,302	\$ 4,040,109	\$ 6,550,897	\$ 4,673,808
Prior Fiscal Year (2-yr Old Funds)	4,802,166	4,770,120	3,403,302	4,040,109	6,550,897
Prior Fiscal Year (3-yr Old Funds)	942,950	891,625	820,402	3,240,042	2,789,936
Prior Fiscal Year (4-yr Old Funds)	-	-	-	-	-
Prior Fiscal Year (5-yr Old Funds)	-	-	-	-	-
In Excess of Five Prior Fiscal Years	-	-	-	-	-
Total Revenue Available	<u>\$ 10,515,236</u>	<u>\$ 9,065,047</u>	<u>\$ 8,263,813</u>	<u>\$ 13,831,048</u>	<u>\$ 14,014,641</u>

Result: Five-Year Revenue test met in accordance with Government Code 66001 (d).

Notes:

- (1) Other revenues include developer contributions for fair share improvements and transfers in associated with the closure of CIP projects.
- (2) In using the revenue and expenditure reports to report fees that have been held past the fifth year of first deposit, the total revenues received over the five-year period must be subtracted from the ending fund balance. Any fund balance in excess of the prior five years' revenue must have findings reported in accordance with Government Code 66001 (d). See pages 6 to 7.



Parks and Trails Development Impact Fee Fund

**Statement of Revenues, Expenditures and Changes in Fund Balance
Last Five Fiscal Years**

<u>Description</u>	<u>FY 2017/18</u>	<u>FY 2018/19</u>	<u>FY 2019/20</u>	<u>FY 2020/21</u>	<u>FY 2021/22</u>
REVENUES					
Fees	\$ 1,890,544	\$ 1,348,772	\$ 1,239,281	\$ 1,907,548	\$ 6,129,879
Interest	1,914	49,349	69,336	3,612	(191,090)
Other Revenues	-	24,372 ⁽¹⁾	21,114 ⁽¹⁾	8,203 ⁽¹⁾	217,676 ⁽¹⁾
Total Revenues	<u>1,892,458</u>	<u>1,422,493</u>	<u>1,329,731</u>	<u>1,919,363</u>	<u>6,156,465</u>
EXPENDITURES					
Expenditures	1,562,464	982,918	1,169,213	1,198,890	1,528,014
Total Expenditures	<u>1,562,464</u>	<u>982,918</u>	<u>1,169,213</u>	<u>1,198,890</u>	<u>1,528,014</u>
REVENUES OVER (UNDER)					
EXPENDITURES	329,994	439,575	160,518	720,473	4,628,451
Fund Balance, Beginning of Year	<u>599,810</u>	<u>929,804</u>	<u>1,369,379</u>	<u>1,529,897</u>	<u>2,250,370</u>
Fund Balance, End of Year	<u>\$ 929,804</u>	<u>\$ 1,369,379</u>	<u>\$ 1,529,897</u>	<u>\$ 2,250,370</u>	<u>\$ 6,878,821</u>

Five-Year Revenue Test Using First In First Out Method ⁽²⁾

Revenue Available:					
Current Fiscal Year	\$ 929,804	\$ 1,369,379	\$ 1,329,731	\$ 1,919,363	\$ 6,156,465
Prior Fiscal Year (2-yr Old Funds)	-	-	200,166	331,007	722,356
Prior Fiscal Year (3-yr Old Funds)	-	-	-	-	-
Prior Fiscal Year (4-yr Old Funds)	-	-	-	-	-
Prior Fiscal Year (5-yr Old Funds)	-	-	-	-	-
In Excess of Five Prior Fiscal Years	-	-	-	-	-
Total Revenue Available	<u>\$ 929,804</u>	<u>\$ 1,369,379</u>	<u>\$ 1,529,897</u>	<u>\$ 2,250,370</u>	<u>\$ 6,878,821</u>

Result: Five-Year Revenue test met in accordance with Government Code 66001 (d).

Notes:

- (1) Other revenues include transfers in associated with the closure of CIP projects.
- (2) In using the revenue and expenditure reports to report fees that have been held past the fifth year of first deposit, the total revenues received over the five-year period must be subtracted from the ending fund balance. Any fund balance in excess of the prior five years' revenue must have findings reported in accordance with Government Code 66001 (d). See pages 6 to 7.



Wastewater Development Impact Fee Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Last Five Fiscal Years

Description	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22
REVENUES					
Fees	\$ 2,489,516	\$ 1,492,481	\$ 1,528,913	\$ 3,479,374	\$ 2,839,669
Interest	25,183	594,524	670,243	31,101	(449,605)
Other Revenues	1,783,250 ⁽¹⁾	80,962 ⁽¹⁾	-	2,675,904 ⁽¹⁾	-
Total Revenues	<u>4,297,949</u>	<u>2,167,967</u>	<u>2,199,156</u>	<u>6,186,379</u>	<u>2,390,064</u>
EXPENDITURES					
Expenditures	266,030	1,964,787	2,809,362	298,546	16,941,564
Total Expenditures	<u>266,030</u>	<u>1,964,787</u>	<u>2,809,362</u>	<u>298,546</u>	<u>16,941,564</u>
REVENUES OVER (UNDER)					
EXPENDITURES	4,031,919	203,180	(610,206)	5,887,833	(14,551,500)
Fund Balance, Beginning of Year	<u>2,353,452</u>	<u>6,385,371</u>	<u>6,588,551</u>	<u>5,978,345</u>	<u>11,866,178</u>
Fund Balance, End of Year	<u>\$ 6,385,371</u>	<u>\$ 6,588,551</u>	<u>\$ 5,978,345</u>	<u>\$ 11,866,178</u>	<u>\$ (2,685,322) ⁽²⁾</u>

Five-Year Revenue Test Using First In First Out Method ⁽³⁾

Revenue Available:					
Current Fiscal Year	\$ 4,297,949	\$ 2,167,967	\$ 2,199,156	\$ 6,186,379	\$ -
Prior Fiscal Year (2-yr Old Funds)	2,087,422	4,297,949	2,167,967	2,199,156	-
Prior Fiscal Year (3-yr Old Funds)	-	122,635	1,611,222	2,167,967	-
Prior Fiscal Year (4-yr Old Funds)	-	-	-	1,312,676	-
Prior Fiscal Year (5-yr Old Funds)	-	-	-	-	-
In Excess of Five Prior Fiscal Years	-	-	-	-	-
Total Revenue Available	<u>\$ 6,385,371</u>	<u>\$ 6,588,551</u>	<u>\$ 5,978,345</u>	<u>\$ 11,866,178</u>	<u>\$ -</u>

Result: Five-Year Revenue test met in accordance with Government Code 66001 (d).

Notes:

- (1) Other revenues include transfers in associated with CIP project funding timing changes and the closure of CIP projects. FY 2020/21 includes \$2,660,640 in SRF loan forgiveness for the WWTP Phase II - Expansion project.
- (2) The Wastewater DIF Fund reports a negative fund balance as a result of notes payable associated with the Recycled Water Projects and WWTP Expansion Phase II - SRF. The amount payable as of June 30, 2022 is \$24,593,275. The fund balance includes the balance owed on the debt. This fund has a positive cash and investments balance at June 30, 2022 of \$10,420,936.
- (3) In using the revenue and expenditure reports to report fees that have been held past the fifth year of first deposit, the total revenues received over the five-year period must be subtracted from the ending fund balance. Any fund balance in excess of the prior five years' revenue must have findings reported in accordance with Government Code 66001 (d). See pages 6 to 7.



Community Facilities Development Impact Fee Fund

**Statement of Revenues, Expenditures and Changes in Fund Balance
Last Five Fiscal Years**

<u>Description</u>	<u>FY 2017/18</u>	<u>FY 2018/19</u>	<u>FY 2019/20</u>	<u>FY 2020/21</u>	<u>FY 2021/22</u>
REVENUES					
Fees	\$ 653,792	\$ 396,307	\$ 438,709	\$ 418,454	\$ 354,203
Interest	6,110	32,659	37,486	520	(6,432)
Other Revenues	-	266,790 ⁽¹⁾	183,724 ⁽¹⁾	-	-
Total Revenues	<u>659,902</u>	<u>695,756</u>	<u>659,919</u>	<u>418,974</u>	<u>347,771</u>
EXPENDITURES					
Expenditures	2,655,750	289,006	220,965	208,180	170,830
Total Expenditures	<u>2,655,750</u>	<u>289,006</u>	<u>220,965</u>	<u>208,180</u>	<u>170,830</u>
REVENUES OVER (UNDER) EXPENDITURES					
	(1,995,848)	406,750	438,954	210,794	176,941
Fund Balance, Beginning of Year	715,936	(1,279,912)	(873,162)	(434,208)	(223,414)
Fund Balance, End of Year	<u>\$ (1,279,912) ⁽²⁾</u>	<u>\$ (873,162) ⁽²⁾</u>	<u>\$ (434,208) ⁽²⁾</u>	<u>\$ (223,414) ⁽²⁾</u>	<u>\$ (46,473) ⁽²⁾</u>

Five-Year Revenue Test Using First In First Out Method ⁽³⁾

Revenue Available:

Current Fiscal Year	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Fiscal Year (2-yr Old Funds)	-	-	-	-	-
Prior Fiscal Year (3-yr Old Funds)	-	-	-	-	-
Prior Fiscal Year (4-yr Old Funds)	-	-	-	-	-
Prior Fiscal Year (5-yr Old Funds)	-	-	-	-	-
In Excess of Five Prior Fiscal Years	-	-	-	-	-
Total Revenue Available	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Result: Five-Year Revenue test met in accordance with Government Code 66001 (d).

Notes:

- (1) Other revenues include transfers in associated with the closure of CIP projects.
- (2) The Community Facilities DIF Fund reports a negative fund balance due to timing issues which are expected to be corrected over the next several years as development occurs. CIP projects have been funded in advance on the basis of fees being collected in ensuing years. This type of fiscal management is mandatory to support the infrastructure needed to accommodate the planned development.
- (3) In using the revenue and expenditure reports to report fees that have been held past the fifth year of first deposit, the total revenues received over the five-year period must be subtracted from the ending fund balance. Any fund balance in excess of the prior five years' revenue must have findings reported in accordance with Government Code 66001 (d). See pages 6 to 7.



Fire Development Impact Fee Fund

**Statement of Revenues, Expenditures and Changes in Fund Balance
Last Five Fiscal Years**

Description	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22
REVENUES					
Fees	\$ 348,905	\$ 313,790	\$ 280,710	\$ 52,843	\$ -
Interest	10,919	264,604	313,924	15,094	59,776
Other Revenues	-	-	-	-	351,295 ⁽¹⁾
Total Revenues	<u>359,824</u>	<u>578,394</u>	<u>594,634</u>	<u>67,937</u>	<u>411,071</u>
EXPENDITURES					
Expenditures	5,033	5,436	27,051	18,172	7,170,696
Total Expenditures	<u>5,033</u>	<u>5,436</u>	<u>27,051</u>	<u>18,172</u>	<u>7,170,696</u>
REVENUES OVER (UNDER) EXPENDITURES					
	354,791	572,958	567,583	49,765	(6,759,625)
Fund Balance, Beginning of Year	<u>5,214,528</u>	<u>5,569,319</u>	<u>6,142,277</u>	<u>6,709,860</u>	<u>6,759,625</u>
Fund Balance, End of Year	<u>\$ 5,569,319</u>	<u>\$ 6,142,277</u>	<u>\$ 6,709,860</u>	<u>\$ 6,759,625</u>	<u>\$ - ⁽⁴⁾</u>

Five-Year Revenue Test Using First In First Out Method ⁽²⁾

Revenue Available:

Current Fiscal Year	\$ 359,824	\$ 578,394	\$ 594,634	\$ 67,937	\$ -
Prior Fiscal Year (2-yr Old Funds)	482,093	359,824	578,394	594,634	-
Prior Fiscal Year (3-yr Old Funds)	466,711	482,093	359,824	578,394	-
Prior Fiscal Year (4-yr Old Funds)	396,817	466,711	482,093	359,824	-
Prior Fiscal Year (5-yr Old Funds)	420,244	396,817	466,711	482,093	-
In Excess of Five Prior Fiscal Years	3,443,630 ⁽³⁾	3,858,438 ⁽³⁾	4,228,204 ⁽³⁾	4,676,743 ⁽³⁾	-
Total Revenue Available	<u>\$ 5,569,319</u>	<u>\$ 6,142,277</u>	<u>\$ 6,709,860</u>	<u>\$ 6,759,625</u>	<u>\$ - ⁽⁴⁾</u>

Result: Five-Year Revenue test met in accordance with Government Code 66001 (d).

Notes:

- (1) Other revenues include transfers associated with the closure of a CIP project.
- (2) In using the revenue and expenditure reports to report fees that have been held past the fifth year of first deposit, the total revenues received over the five-year period must be subtracted from the ending fund balance. Any fund balance in excess of the prior five years' revenue must have findings reported in accordance with Government Code 66001 (d). See pages 6 to 7.
- (3) The Fire DIF Fund reports funds being held past the fifth year of first deposit.
- (4) During FY 2021/22, all funds were transferred to ECCFPD.





The Notes address two items required by California Government Code Section 66006 (b). First, Notes #1 to #4 provide information on any interfund transfer or loan made from a DIF account or fund, including the public improvement on which the transferred or loaned fees will be expended. In the case of an interfund loan, the date on which the loan will be repaid and the rate of interest the account or fund will receive on the loan is also provided. Second, Note #5 provides information on the amount of refunds made due to sufficient funds being collected to complete financing on incomplete public improvements, and the amount of reallocation of funds made due to administrative costs of refunding unexpended revenues exceeding the amount to be refunded.

NOTE # 1 – BONDS

A. WATER REVENUE REFUNDING BONDS SERIES 2014

On December 4, 2014, the Authority issued \$42,810,000 in Water Revenue Refunding Bonds Series 2014 to (1) refund a portion of the Authority’s Water Revenue Bonds, Series 2008 and (2) pay costs of issuance incurred in connection with the issuance, sale and delivery of the 2014 Water Bonds, with interest rates ranging from 3.0 to 5.0%.

During FY 2021/22, the Water DIF Fund paid \$674,194 in principal and interest payments on the obligation. Future payment obligations for the 2014 Water Bonds are as follows:

Year Ending	Principal	Interest	Total
June 30			
2023	\$ 612,904	\$ 61,290	\$ 674,194
2024	612,904	61,290	674,194
2025	612,904	61,290	674,194
2026	612,904	61,290	674,194
2027	612,904	61,290	674,194
2028-2032	3,064,519	306,451	3,370,970
2033-2037	3,064,519	306,451	3,370,970
2038	612,904	61,290	674,194
Total	\$ 9,806,462	\$ 980,642	\$ 10,787,104

The Authority has pledged future water customer revenues, net of specified operating expenses, through 2038 to repay the 2014 Water Bonds.

B. CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS SERIES 2021 A & B (ROADWAY)

On January 11, 2012, the Authority issued \$24,060,000 in Brentwood Capital Improvement Revenue Refunding Bonds, Series 2012. A portion of the original bond issuance, \$5,940,000, is attributable to the refinance of the 1996 Roadway Bonds. Proceeds from the 1996 bonds were used to fund a portion of Balfour Road; Oak Street; O’Hara Avenue; Sand Creek Road; Lone Tree Way; Griffith Lane; the Walnut Boulevard extension and the Sand Creek Road extension. Total future annual debt service payments to be paid by the Roadway DIF Fund, including interest at 5.00% to 5.375%, range from \$404,125 to \$407,500. During FY 2021/22, the Roadway DIF Fund paid \$407,500 in principal and interest payments on the obligation. Future payments for these bonds are listed on the following page:



Notes to the Development Impact Fee Report

Year Ending			
June 30	Principal	Interest	Total
2023	325,000	81,625	406,625
2024	340,000	65,000	405,000
2025	360,000	47,500	407,500
2026	375,000	29,125	404,125
2027	395,000	9,875	404,875
Total	\$ 1,795,000	\$ 233,125	\$ 2,028,125

On November 2, 2021, the Authority issued \$14,450,491 in Capital Improvement Revenue Refunding Bonds Series 2021A (tax exempt) and 2021B (taxable) in a direct purchase with City National Bank to finance the refunding of the 2012 Capital Improvement Revenue Refunding Bonds. The proceeds were used to refinance the existing Brentwood Infrastructure Financing Authority Capital Improvement Revenue Refunding Bonds Series 2012, including the portion of the issuance attributable to the refinance of the 1996 Roadway Bonds. The refunded 2012 bonds were issued to: 1) finance the refund of the 2001 CIP Bonds under a facilities lease and 2) refund a series of tax allocation bonds issued by the Brentwood Redevelopment Agency. The Brentwood Family Aquatic Complex is pledged as collateral for the 2021 bonds and the interest rates on these bonds range from 0.63% to 1.35%.

The bonds are repayable from any source of the City’s available funds and a portion will be funded from the Roadway Development Impact Fee Fund and prior bond refinance savings.

NOTE # 2 – NOTES PAYABLE

A. STATE WATER RESOURCES LOAN (WASTEWATER)

In December 2000, the City entered into a loan contract with the State of California’s State Water Resources Control Board for the purpose of financing the Wastewater Treatment Plant 5 Million Gallons per Day Expansion project. Under the terms of the contract, the City has agreed to repay the State \$45,580,886 in exchange for receiving \$37,983,920 in proceeds used to fund the project. The difference between the repayment obligation and proceeds amounted to \$7,596,966 upon issue and represents in-substance interest on the outstanding balance. This in-substance interest amount has been recorded as a discount on debt at an imputed yield of 1.81% per year and is being amortized over the remaining life of the contract. The loan was originally split 60% new development and 40% existing development. The first two payments were paid 100% by the Wastewater DIF Fund, and the current balance has been revised to reflect those payments. The Wastewater DIF Fund is now responsible for 56% of principal payments and has fulfilled its fair share of the unamortized discount. As of June 30, 2022, the Wastewater DIF Fund’s gross repayment obligation totaled \$1,262,044. During FY 2021/22, the Wastewater DIF Fund repaid \$1,239,667 of the obligation. Future payment obligations for this loan is as follows:

Year Ending			
June 30	Principal	Interest	Total
2023	\$ 1,262,044	\$ -	\$ 1,262,044
Total	\$ 1,262,044	\$ -	\$ 1,262,044

B. State Water Resources Loan (Recycled Water Projects)

In July 2017, the City entered into a loan and grant agreement with the State of California's State Water Resources Control Board for a not-to-exceed amount of \$20,802,000 to fund the City's Water Recycling Projects, which consists of two City projects: the Non-Potable Storage Facility and Citywide Non-Potable Water Distribution System. Project financing will consist of a State Revolving Fund loan and grant funding in estimated amounts of \$14,596,500 and \$6,205,500, respectively. Certain terms of the agreement were amended in September 2018, under which the City was to start construction no later than June 25, 2018 and amended again in March 2021, under which the construction is to be completed by June 30, 2022. The loan bears annual interest of 1.0%, which begins accruing with each financing disbursement. Beginning one year after completion of construction, repayment of the loan principal plus interest will be made annually according to the final payment schedule provided by the State. As of June 30, 2022, the City has incurred \$13,586,322 of loan eligible project costs and financing disbursement requests have been submitted to the State. The Wastewater DIF will be responsible for 50% of the total loan repayment costs.

C. State Water Resources Loan (Wastewater Treatment Plant Expansion – Phase II Project)

In December 2019, the City entered into a loan agreement with the State of California's State Water Resources Control Board for a not-to-exceed amount of \$65,102,000 to fund the City's Wastewater Treatment Plant Expansion – Phase II Project. Project financing will consist of a State Revolving Fund loan of a not-to-exceed amount of \$61,246,000 and a principal forgiveness component of \$3,856,000. Certain terms of the agreement were amended in April 2021, under which the City was to have construction completed by December 30, 2024. Construction on the project began in September 2020. The loan bears annual interest of 1.3%, which begins accruing with each financing disbursement. Beginning one year after completion of construction, repayment of the loan principal plus interest will be made annually according to the final payment schedule provided by the state.

As of June 30, 2022, the City has incurred \$29,653,267 of eligible project costs and financing disbursement requests have been submitted to the State. Of this amount, \$3,856,000 has been allocated by the State as loan forgiveness. The Wastewater DIF will be responsible for 69% of the total loan repayment costs. Additionally, the Wastewater DIF is allocated 69% of the loan forgiveness.

NOTE # 3 – DEFERRED DEVELOPMENT IMPACT FEES

A. SILENT SECOND

In April of 2002, the City established the Police Officer Recruitment Incentive Program (Silent Second). Under this program, the City deferred a portion of the DIFs on a single family home for an officer who purchased a new home in the City of Brentwood. The DIF Funds receive payment for these deferred development fees at a rate of 5% of the original deferral amount per year over 20 years. The General Fund is obligated to make the annual 5% payments unless the officer's employment with the City is terminated prior to full repayment of the deferred DIFs, at which time the remaining balance is immediately due and payable by the officer. The program is now closed to new applicants and will terminate once all of the existing loans have been paid. As of June 30, 2022, the gross repayment obligation to the Water DIF Fund totaled \$18,160. During FY 2021/22, the Water DIF Fund received \$6,563 in payments on deferred fees.



Notes to the Development Impact Fee Report

Receivable Fund	Balance June 30, 2021	Payoffs	Balance June 30, 2022
Water Development Impact Fee	\$ 24,723	\$ (6,563)	\$ 18,160
Total	\$ 24,723	\$ (6,563)	\$ 18,160

B. COMMERCIAL, OFFICE & INDUSTRIAL

In 2000, the City enacted a Deferred Fee Payment Program for development fees associated with commercial, office and industrial development. This program allows for the deferral of a portion of the Water, Roadway, Wastewater, Community Facility, and Fire Development Impact Fees. Highlights of the plan include payment of 10% of development fees at permit issuance with the remaining balance, including administrative and interest charges set at 4%, collected as a special assessment on the developer’s property tax bill. In 2009, the program’s repayment schedule was changed from ten years to five years. As of June 30, 2022, there are three vendors with outstanding agreements.

Developer	Receivable Fund	Principal Outstanding
Brentwood Sunset 2010, LLC	Water DIF	\$ 5,204
Brentwood Sunset 2010, LLC	Roadway DIF	16,827
Brentwood Sunset 2010, LLC	Wastewater DIF	6,911
Brentwood Sunset 2010, LLC	Community Facilities DIF	1,475
Brentwood Walnut B, LLC	Water DIF	18,726
Brentwood Walnut B, LLC	Roadway DIF	69,427
Brentwood Walnut B, LLC	Wastewater DIF	25,642
Brentwood Walnut B, LLC	Community Facilities DIF	5,989
Rodda Electric	Water DIF	25,943
Rodda Electric	Roadway DIF	79,252
Rodda Electric	Wastewater DIF	26,633
Rodda Electric	Community Facilities DIF	194
	Total	\$ 282,223

NOTE # 4 – DEVELOPMENT REIMBURSEMENTS

A. DEVELOPMENT REIMBURSEMENTS

The Subdivision Map Act requires the City enter into a reimbursement agreement when a developer constructs excess improvements. Per the reimbursement agreement, the City shall reduce the DIFs collected from the developer, in the form of DIF credits, for the costs associated with the design, financing, construction and installation of the excess improvements. The value of credits does not increase for inflation nor do they accrue interest. As of June 30, 2022 the total value of credits was \$1,352,552, after a total of \$802,664 was used as credits during FY 2021/22. Any unused credits from one development project may be transferred by a developer to another project located elsewhere in the City. Occasionally, credits exceed the fees attributable to the development and another development project is not available to which the excess credits can be transferred to. In these limited situations, the reimbursement agreement requires the City to make annual installment payments to the developer from like DIF funds and no other. Currently, there are two such outstanding agreements.

<u>Developer</u>	<u>Payable Fund</u>	<u>Credits Outstanding</u>
Signature Homes	Parks and Trails DIF	\$ 65,466
Lennar Homes	Water DIF	(5,220)
Lennar Homes	Wastewater DIF	(2,501)
Lennar Homes	Roadway DIF	(30,176)
Lennar Homes	Parks and Trails DIF	271,370
Total		\$ 298,939

NOTE # 5 – REFUNDS PAYABLE

A. REFUNDS OF DEVELOPER FEES

When the City no longer needs the funds for the purposes collected, or if the City fails to make required findings or perform certain administrative tasks prescribed by AB 1600, the City may be required to refund, on a prorated basis, to owners of the properties upon which the fees for the improvement were imposed, the monies collected for that project and any interest earned on those funds. At this time, all fees being collected pursuant to the DIF Program have been earmarked for current or future capital projects necessary to maintain the current levels of service within existing service areas to serve new development.





The Development Impact Fee Project Identification table, on page 26, illustrates the following reporting requirements defined by California Government Code Section 66006 (b):

- An identification of each public improvement on which fees were expended and the amount of expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.
- An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement.

All of the current projects including all funding sources and approximate dates of funding can be found in the 2022/23 – 2026/27 CIP budget on the City's website at www.brentwoodca.gov.





Development Impact Fee Project Identification

Development Impact Fee Project Identification

As of June 30, 2022

Project Number	Current Projects	Project Phase	Construction		Estimated Project Cost ⁽¹⁾	Development Impact Fees		Estimated % of Project Funded with Fees ⁽²⁾
			Estimated Construction Start Date	Estimated Completion Date		Budget To Date ⁽¹⁾	Funding To Date ⁽¹⁾	
Water Development Impact Fee								
56420	Canal Replacement Cost Share - Segment 5	Preliminary	2022/23	2023/24	\$ 4,986,270	\$ 1,994,508	\$ -	40%
56410	O'Hara Ave/Lone Tree Way Water Upgrade	Preliminary	2024/25	2025/26	1,210,000	605,000	-	50%
56415	Pump Station 2.4 Installation	Preliminary	2022/23	2023/24	3,502,800	3,502,800	3,502,800	100%
56320	Underground Water System Corrosion Mitigation	Construction	2006/07	2022/23	469,216	272,666	188,058	58%
	Waterline Improvement - Kent Drive	Preliminary	2024/25	2024/25	570,000	285,000	-	50%
56417	Waterline Improvement - Pearson Drive/Foothill Drive	Preliminary	2022/23	2022/23	970,000	485,000	167,500	50%
Total Water Development Impact Fee					\$ 11,708,286	\$ 7,144,974	\$ 3,858,358	
Roadway Development Impact Fee								
31620	Brentwood Boulevard Widening North - Phase I	Design	2020/21	2025/26	\$ 9,040,339	\$ 3,140,126	\$ 318,126	35%
31695	Innovation Center @ Brentwood Infrastructure	Design	2018/19	2023/24	11,827,000	6,675,000	6,675,000	56%
31701	Lone Tree Way Roadway Improvements	Design	2021/22	2024/25	16,000,000	7,600,000	1,350,000	48%
31340	Lone Tree Way - Union Pacific Undercrossing	Design	2020/21	2026/27	38,608,000	2,383,584	2,333,584	6%
31700	Sand Creek Road Extension	Design	2021/22	2023/24	14,500,000	9,300,000	1,700,000	64%
Total Roadway Development Impact Fee					\$ 89,975,339	\$ 29,098,710	\$ 12,376,710	
Parks and Trails Development Impact Fee								
52442	Creekside Park and Garin Park Restrooms	Preliminary	2021/22	2022/23	\$ 461,000	\$ 147,520	\$ 147,520	32%
	Sand Creek Sports Complex	Design	2022/23	2023/24	15,000,000	6,060,000	-	40%
Total Parks and Trails Development Impact Fee					\$ 15,461,000	\$ 6,207,520	\$ 147,520	
Wastewater Development Impact Fee								
	Highland Way Wastewater Upgrade	Preliminary	2025/26	2026/27	\$ 1,570,000	\$ 785,000	\$ -	50%
	Lone Tree Way/Arroyo Seco Road Wastewater Upgrade	Preliminary	2025/26	2026/27	3,590,000	1,795,000	-	50%
59140	Wastewater Treatment Plant Expansion - Phase II	Construction	2018/19	2024/25	83,261,000	8,794,701	8,794,701	66%
	Wastewater Treatment Plant Influent Barscreen	Preliminary	2024/25	2024/25	500,000	500,000	-	100%
	Wastewater Treatment Plant Tertiary Filter Expansion	Preliminary	2025/26	2025/26	3,000,000	3,000,000	-	100%
Total Wastewater Development Impact Fee					\$ 91,921,000	\$ 14,874,701	\$ 8,794,701	
Total Project Funding						\$ 57,325,905	\$ 25,177,289	

(1) Estimated Project Cost and Budget to Date amounts are from the 2022/23 - 2026/27 CIP. Funding to Date amounts are as of June 30, 2022. Budget to Date and Funding to Date include DIF amounts only. For information on additional funding sources please see the CIP.

(2) Estimated funding with DIFs may include funding that is anticipated to occur in future years and will be budgeted accordingly in future years' Capital Improvement Programs.