



CITY of BRENTWOOD

Financial Dashboard as of September 30, 2022

The Finance and Information Systems Department provides timely and accurate fiscal information and a full range of technology-based resources and services in support of city officials, departments and the community. This Financial Dashboard is one way we provide the community with timely and detailed information. The City's fiscal year begins July 1 and ends June 30.



General Fund

The General Fund is the primary operating fund for the City. The General Fund pays for many of the critical services provided to the City's residents including police, streets and transportation, and parks and recreation. Development services are funded through permit fees, while parks and recreation user fees help offset the operational costs of the Parks and Recreation Department. The majority of the remainder of services included in the General Fund are funded through tax revenues. General Fund revenues are generally considered unrestricted and are allocated by the City Council through the budget process.

Revenues

General Fund revenues are expected to meet budget* in the current fiscal year (FY), with the exception of development service revenue. Development service revenue is anticipated to fall short of budget, as a large number of the single-family permits projected to be issued in the current fiscal year were instead issued at the end of last fiscal year. Developers pulled permits earlier than anticipated and in advance of an inflation driven July 1, 2022 fee increase, resulting in a timing difference in revenue receipts from the budget.

* Excludes Budget Stabilization Transfers In

Expenditures

Expenditures in the General Fund are expected to be lower than budget in the current fiscal year primarily due to personnel vacancies. Supplies and services costs have been rising due to high inflation, reducing the level of savings.

The General Fund is projected to maintain the 30% General Fund reserve this fiscal year.

Enterprise Funds

The City provides residents with Solid Waste, Water and Wastewater services. The charges for these services (user fees), along with the costs for providing the services, are accounted for in the individual Enterprise Funds. These funds do not receive any General Fund support and must be self-supporting.

The City's user fees are set in accordance with Proposition 218 which requires customers be given the opportunity to challenge proposed rates. Rate studies are conducted periodically to ensure the enterprise rates are sufficient to cover: operating expenses, capital improvements, upgrades and costs associated with meeting both State and Federal guidelines and regulations.

Revenues

Solid Waste and Wastewater Enterprise revenues are expected to meet or exceed budgeted revenue in the current year. Water Enterprise revenue is trending below budget as usage has declined during drought conditions. A mid-year budget adjustment will be proposed to bring budgeted revenue in line with current usage. At the end of September 2022, past due balances were about \$0.5 million higher than the comparable pre-pandemic period. However, past due balances have declined significantly in recent months as the City has secured direct State funding and grants that were used to offset a portion of the past due amounts along with establishing a variety of flexible payment options for residents.

Expenditures

There are no significant variances to budgeted expenditures in the Enterprise Funds.



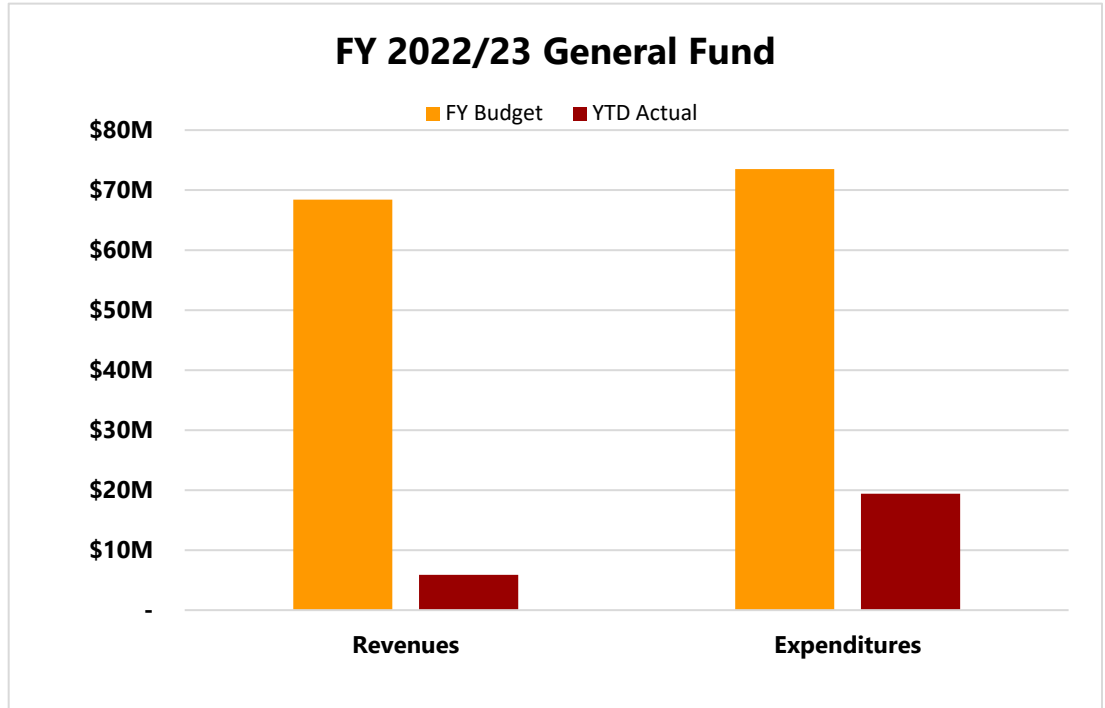
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General Fund Overview

With 25% of the fiscal year completed, revenues are at 8.6% of budget and expenditures at 26.4% of budget, compared to last year's 13.0% and 25.3%, respectively.



Residential Permits

The City has issued **0** single-family unit permits as of September 30, 2022. The budgeted amount of 175 permits is not expected to be met as a large number of the permits expected in this fiscal year were issued just before the prior fiscal year-end. Single-family unit permits issued for the prior three fiscal years were 274, 241 and 326, respectively.

In addition, there are 100 budgeted multi-family permits with **0** issued in the first quarter.

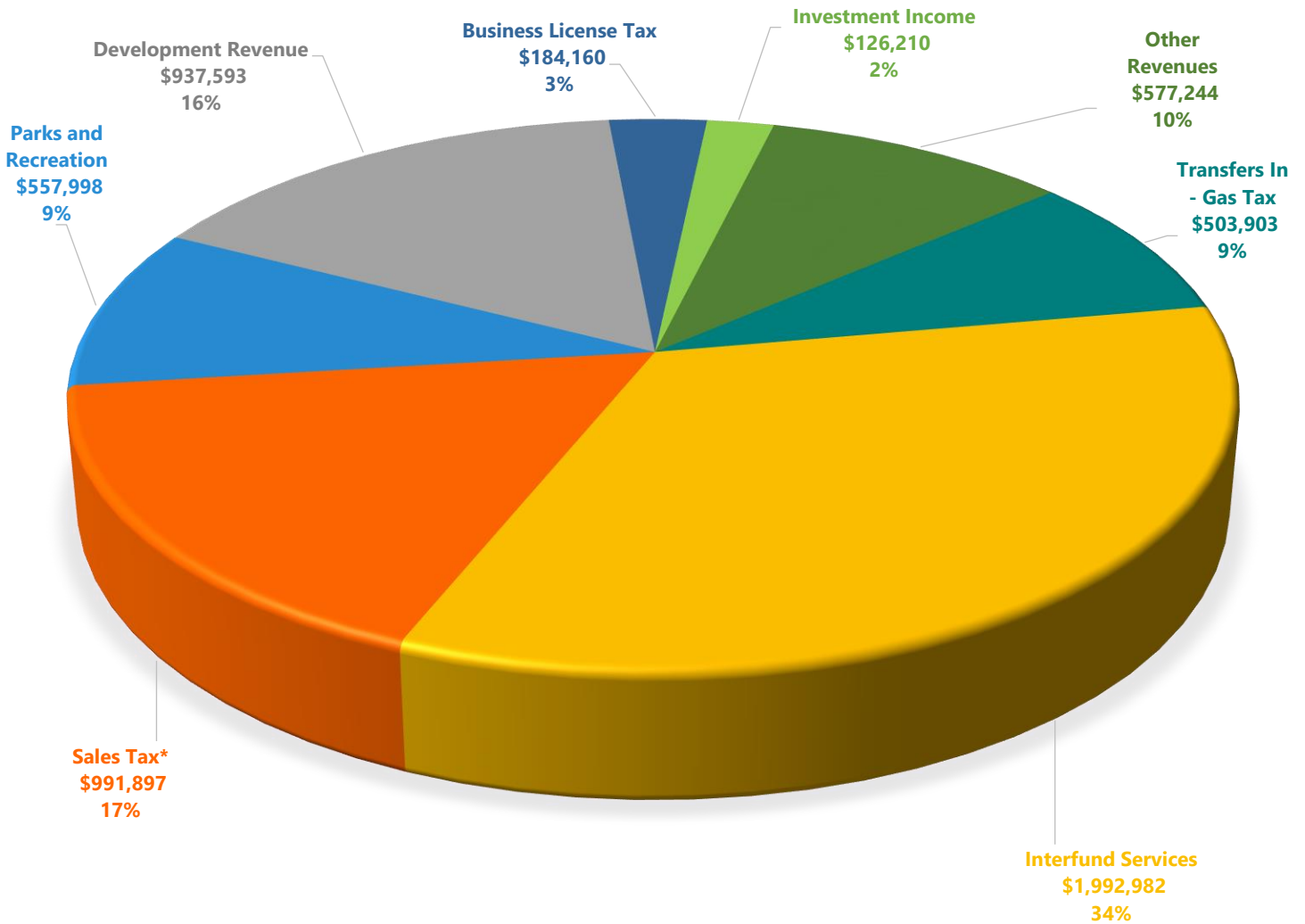




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General Fund YTD Revenues by Source \$5,871,987



* YTD sales tax revenue appears to be lower than the same period of prior year due to the City's change in accrual methodology. Monthly receipts lag and catch-up entries are booked at fiscal year-end.

With 25% of the fiscal year complete, General Fund Revenues are at 8.6% of budget, compared to 13.0% in the prior year.



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General Fund Revenues by Source	FY Budget *	YTD Actual	% of Budget
Property Tax	\$ 14,917,609	\$ -	0.0%
Interfund Services	8,657,525	1,992,982	23.0%
Sales Tax	11,008,785	991,897	9.0%
Motor Vehicle In-Lieu	5,858,375	-	0.0%
Parks and Recreation	4,873,079	557,998	11.5%
Franchise Fees	1,603,925	-	0.0%
Development Revenue	5,104,259	937,593	18.4%
Business License Tax	763,200	184,160	24.1%
Investment Income	158,431	126,210	79.7%
Other Revenues	5,929,868	577,244	9.7%
Transfers In - Gas Tax	1,926,135	503,903	26.2%
Transfers In - CFD	7,618,542	-	0.0%
General Fund Total	\$ 68,419,733	\$ 5,871,987	8.6%

- **Property Tax** – Revenue is received primarily in December and April, with a smaller receipt in June.
- **Interfund Services** – Revenue is dependent on the type of interfund service provided and varies throughout the year.
- **Sales Tax** – Revenue is received as a monthly advance, based on quarterly estimates, with actual amounts calculated and paid at the end of each quarter. Actual receipts will lag and catch-up entries are booked at the end of the fiscal year.
- **Motor Vehicle In-Lieu** – The majority of revenue is received in January and May each year, although timing of receipts can vary.
- **Parks and Recreation** – Revenue is due primarily to the Parks and Recreation Property Tax which is received in December and April, with a smaller receipt in June.
- **Franchise Fees** – The timing of receipts varies and is dependent upon the individual franchise agreements.
- **Development Revenue** – For the fiscal year, the City has 0 Single-Family and Multi-Family building permits. Revenues in this category also include non-residential development, residential upgrades and accessory dwelling units. Revenues will vary depending on the timing of building permit issuance and volume of development projects.
- **Business License Tax** – The timing of this revenue varies depending on the timing and volume of business activity.
- **Investment Income** – Income is recorded quarterly. Interest receipts are variable, but over the next several years we expect solid investment income returns as we near the end of the Federal Reserve’s rate hikes.
- **Other Revenues** – The timing and amount of these revenues vary and include revenues such as Transient Occupancy Taxes and Property Transfer Taxes, as well as one-time revenue receipts such as certain transfers in from other funds.
- **Transfers In - Gas Tax** – Transfers from the Gas Tax Funds occur quarterly and amounts vary due to the timing of tax receipts from the State.
- **Transfers In - CFD** – Transfers from the Community Facilities District Funds occur throughout the year, generally after receipt of their Property Tax allocations.

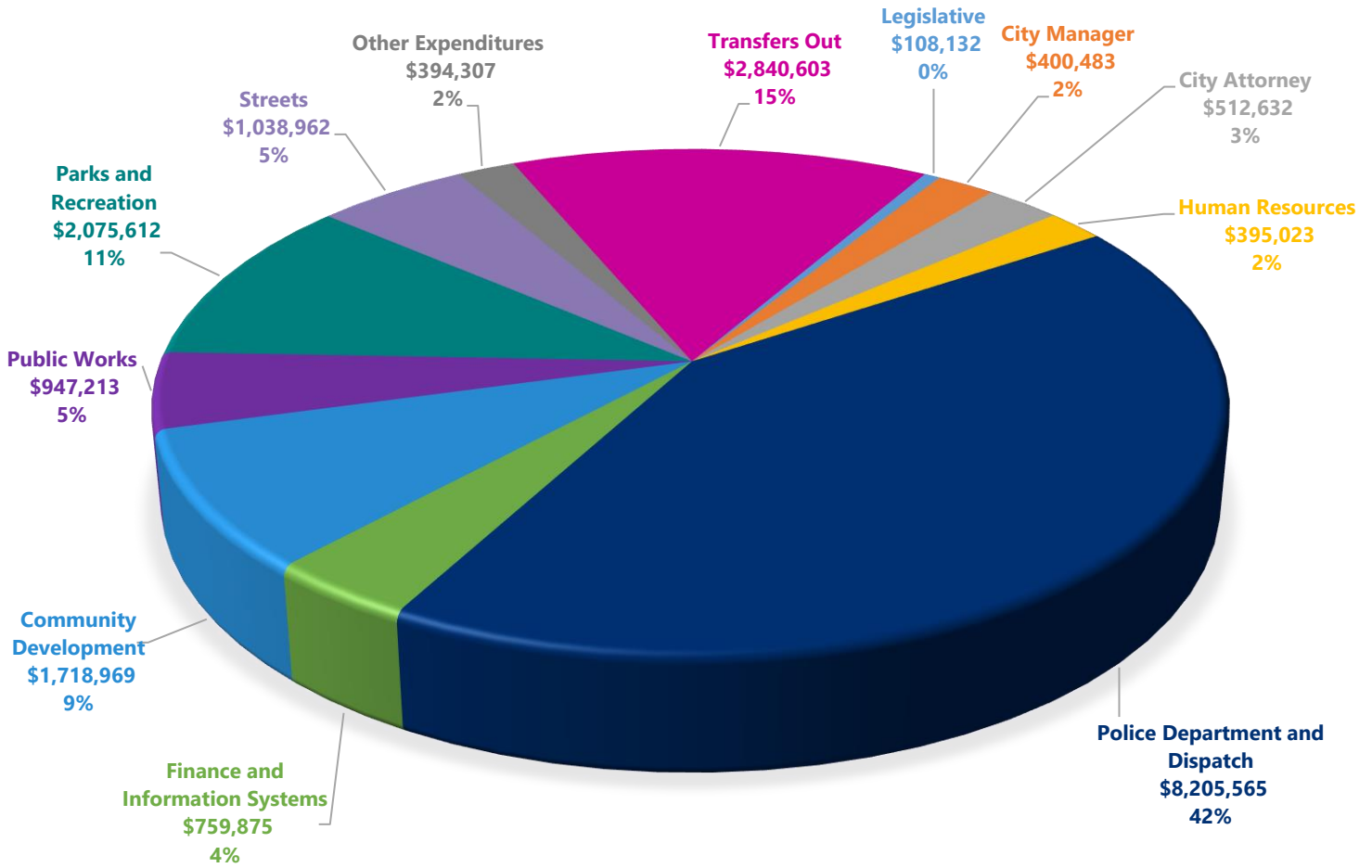
* Excludes Budget Stabilization Transfers In



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General Fund YTD Expenditures by Department \$19,397,376



With 25% of the fiscal year complete, General Fund Expenditures are at 26.4% of budget, compared to 25.3% in the prior year. Expenses are above 25% as several annual transfers were completed.



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General Fund Expenditures by Department	FY Budget	YTD Actual	% of Budget
Legislative	\$ 429,988	\$ 108,132	25.1%
City Manager	1,901,385	400,483	21.1%
City Attorney	2,090,923	512,632	24.5%
Human Resources	1,977,865	395,023	20.0%
Police Department and Dispatch	31,338,138	8,205,565	26.2%
Finance and Information Systems	2,874,783	759,875	26.4%
Community Development	7,365,951	1,718,969	23.3%
Public Works	4,055,985	947,213	23.4%
Parks and Recreation	8,314,116	2,075,612	25.0%
Streets	4,479,804	1,038,962	23.2%
Other Expenditures	3,933,194	394,307	10.0%
Transfers Out	4,736,771	2,840,603	60.0%
General Fund Total	\$ 73,498,903	\$ 19,397,376	26.4%

With 25% of the fiscal year complete, General Fund Expenditures are at 26.4% of budget. Transfers out are at 60.0% of the budget due to transfers out to fund Capital Improvement Projects made in the first quarter.

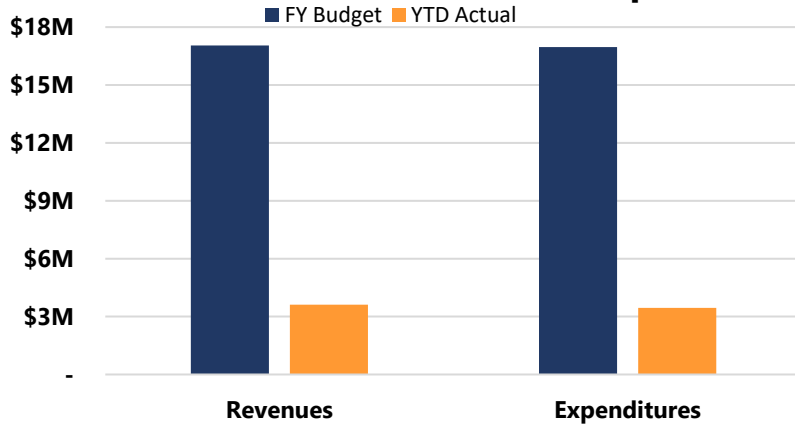




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FY 2022/23 Solid Waste Enterprise



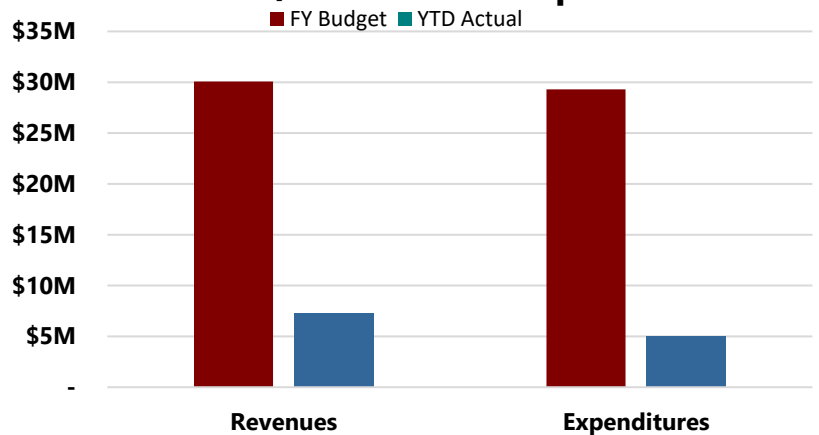
Solid Waste Enterprise Overview

Operating revenues received are \$3,620,568, representing 21.2% of the budget. Operating expenditures are \$3,448,669, which represents 20.3% of the budget. Upcoming State organics requirements are expected to increase costs in the future years.

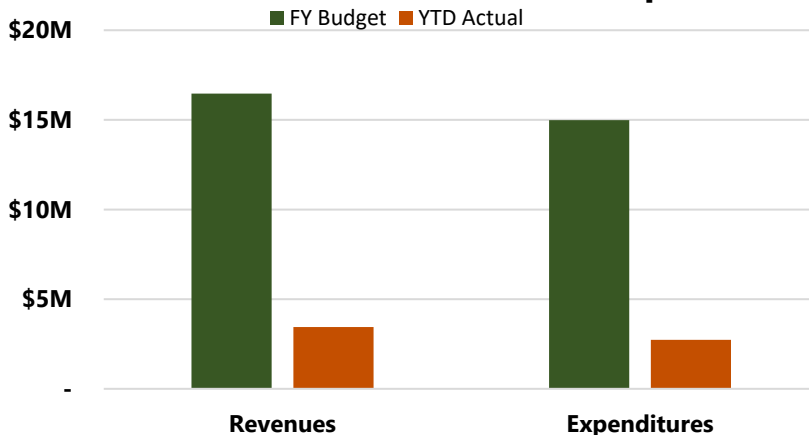
Water Enterprise Overview

Operating revenues received are \$7,262,226, representing 24.1% of the budget. Operating expenditures are \$5,056,756, which represents 17.3% of the budget.

FY 2022/23 Water Enterprise



FY 2022/23 Wastewater Enterprise



Wastewater Enterprise Overview

Operating revenues received are \$3,449,029, representing 20.9% of the budget. Operating expenditures are \$2,736,076, which represents 18.3% of the budget. Costs related to infrastructure improvements are expected to increase in the coming years.



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ENTERPRISE OPERATING REVENUES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 14,878,044	\$ 3,086,845	20.7%
Dumpster Charges	1,836,792	442,813	24.1%
Late Charges	132,359	34,254	25.9%
Public Disposal Charges	81,099	(157)	-0.2%
Application Fee	62,412	11,515	18.4%
Investment Income	55,131	43,798	79.4%
Other Revenues	3,148	1,500	47.6%
Solid Waste Enterprise Total	\$ 17,048,985	\$ 3,620,568	21.2%

Water Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 19,411,713	\$ 5,017,483	25.8%
Base Charges	9,306,561	1,886,524	20.3%
Non-Potable Water Charges	751,994	131,416	17.5%
Late Charges	262,307	84,267	32.1%
Vacant Parcel Charges	39,006	-	0.0%
Application Fee, Hydrant Usage, Other Charges	189,023	75,048	39.7%
Investment Income	42,408	60,476	142.6%
Other Revenues	74,699	7,012	9.4%
Water Enterprise Total	\$ 30,077,711	\$ 7,262,226	24.1%

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 15,006,240	\$ 2,970,959	19.8%
Sewer Lateral Maintenance Fee	773,524	155,618	20.1%
Reclaimed Water Usage	254,428	171,186	67.3%
Late Charges	204,737	29,458	14.4%
Vacant Parcel Charges	52,008	-	0.0%
Application Fee	34,621	5,758	16.6%
Investment Income	116,218	107,822	92.8%
Other Revenues	26,412	8,228	31.2%
Wastewater Enterprise Total	\$ 16,468,188	\$ 3,449,029	20.9%

Solid Waste Public Disposal Charges revenue varies throughout the year depending upon the timing of receipts from the State. Wastewater Reclaimed Water Usage revenue is generally higher in the summer months as usage is higher. Water and Wastewater Vacant Parcel Charges revenue is received in December, April and June as a part of the property tax receipt. Year-to-date Investment Income is favorable due to the timing of interest receipts. The timing of Other Revenues vary as these are primarily one-time receipts.

Enterprise user fees are set in accordance with Proposition 218, which requires customers be given the opportunity to provide feedback on the proposed rates. Rate studies are conducted periodically to ensure the Enterprise rates are sufficient to cover: operating expenses; capital improvements; reserve requirements and upgrades and costs associated with meeting both State and Federal guidelines and regulations.



ENTERPRISE OPERATING EXPENDITURES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
Solid Waste Operations	\$ 13,198,757	\$ 2,692,727	20.4%
Solid Waste Utility Billing	1,081,321	257,657	23.8%
Solid Waste Transfer Station	2,687,451	498,285	18.5%
Solid Waste Enterprise Total	\$ 16,967,529	\$ 3,448,669	20.3%

Water Enterprise	FY Budget	YTD Actual	% of Budget
Water Operations	\$ 27,581,663	\$ 4,687,918	17.0%
Water Utility Billing	1,133,193	263,867	23.3%
Non-Potable	590,374	104,971	17.8%
Water Enterprise Total	\$ 29,305,230	\$ 5,056,756	17.3%

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
Wastewater Operations	\$ 13,575,302	\$ 2,415,524	17.8%
Wastewater Utility Billing	1,085,211	258,521	23.8%
Wastewater Lateral Maintenance	321,159	62,031	19.3%
Wastewater Enterprise Total	\$ 14,981,672	\$ 2,736,076	18.3%

At the end of September 2022, past due balances were about \$0.5 million higher than the comparable pre-pandemic period, however, past due balances have declined significantly in recent months. This decline was a direct result of the City securing direct State funding and grants used to offset a portion of the past due amounts along with establishing a variety of flexible payment options for residents.





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CAPITAL IMPROVEMENT PROGRAM PROJECTS

The 50 "financially active" CIP projects have a total budget of \$182,390,981. Since the inception of each of these active projects, \$84,200,800 of the budgeted amount has been spent. Major CIP projects for FY 2022/23 include the Pavement Management Program, Sand Creek Sports Complex, Downtown Alley Rehabilitation – Midway and Park Way, Water and Wastewater SCADA System Upgrade and Wastewater Treatment Plant Expansion – Phase II.

Roadway Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
336-31340	Lone Tree Way - Union Pacific Undercrossing	\$ 2,972,000	\$ 2,860,845	\$ 111,155
336-31620	Brentwood Blvd Widening North - Phase I	278,027	134,212	143,815
336-31694	Brentwood Various Streets/Roads Preservation	869,557	73,963	795,594
336-31695	Innovation Center @ Brentwood Infrastructure	9,776,000	1,868,283	7,907,717
336-31698	Marsh Creek Embankment Repair	250,000	219,341	30,659
336-31699	Pavement Management Program - 2022	2,047,739	1,436,258	611,481
336-31700	Sand Creek Road Extension	9,100,000	479,793	8,620,207
336-31701	Lone Tree Way Roadway Improvements	1,350,000	130,737	1,219,263
336-31702	Pavement Management Program - 2023	2,387,715	17,455	2,370,260
Roadway Improvements Total		\$ 29,031,038	\$ 7,220,887	\$ 21,810,151

Parks and Trails Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
352-52434	Aquatic Complex Mechanical Room Improvements	\$ 450,000	\$ -	\$ 450,000
352-52437	Sunset Park Playground Replacement	337,000	-	337,000
352-52438	Blue Goose Park Playground Replacement	535,131	489,398	45,733
352-52440	Deer Ridge Frontage Landscaping	1,153,553	905,373	248,180
352-52441	Creekside Park Pickleball Courts	302,000	10,000	292,000
352-52442	Creekside/Garin Park Restrooms	461,000	240,374	220,626
352-52446	Sand Creek Sports Complex	15,000,000	742	14,999,258
352-52447	Homecoming Park Playground Replacement	265,740	-	265,740
352-52448	Miwok Park Playground Replacement	212,180	-	212,180
Parks and Trails Improvements Total		\$ 18,716,604	\$ 1,645,887	\$ 17,070,717

Water Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
562-56320	Underground Water System Corrosion Mitigation	\$ 469,216	\$ 119,215	\$ 350,001
562-56397	Sensus AMR System Upgrade	2,890,000	1,222,005	1,667,995
562-56398	Reservoirs Painting and Recoating	2,216,685	2,065,508	151,177
562-56399	Water Storage Capacity at Los Vaqueros Reservoir	4,400,000	414,782	3,985,218
562-56402	Water and Wastewater SCADA System	3,691,000	2,514,364	1,176,636
562-56408	On-Site Chlorine Generation System	492,000	-	492,000
562-56412	Water Treatment Plant LED Conversion	55,928	55,928	-
562-56414	Downtown Alley Rehabilitation - Midway and Park Way	3,687,100	125,580	3,561,520
562-56415	Pump Station 2.4 Installation	1,270,000	-	1,270,000
562-56417	Waterline Improvements - Pearson/Foothill	970,000	-	970,000
562-56418	Water Treatment Plant Chemical System Improvement	1,504,000	204,160	1,299,840
562-56420	Canal Replacement Cost Share - Segment 5	2,493,135	-	2,493,135
Water Improvements Total		\$ 24,139,064	\$ 6,721,542	\$ 17,417,522



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CAPITAL IMPROVEMENT PROGRAM PROJECTS CONTINUED

Wastewater Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
592-59140	Wastewater Treatment Plant Expansion - Phase II	\$ 71,835,000	\$ 37,303,980	\$ 34,531,020
592-59198	Non-Potable Storage Facility	12,804,500	12,091,717	712,783
592-59202	Citywide Non-Potable Water Distribution System	9,407,828	8,896,525	511,303
Wastewater Improvements Total		\$ 94,047,328	\$ 58,292,222	\$ 35,755,106

Community Facilities Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
337-37197	Development Services Software	\$ 512,784	\$ 510,220	\$ 2,564
337-37206	Municipal Service Center	7,604,480	7,421,943	182,537
337-37207	City Wide Sign/Identification Program	130,000	34,414	95,586
337-37228	Zoning Ordinance Update	450,000	174,809	275,191
337-37231	Vineyards at Marsh Creek - Event Center/Amphitheater	2,130,000	456,296	1,673,704
337-37244	Public Art Spaces	786,383	239,275	547,108
337-37248	City Hall Automatic Transfer Switch	400,000	318,227	81,773
337-37253	Citywide Video Management System and Archive	487,290	480,684	6,606
337-37255	Brentwood Boulevard Specific Plan Update and EIFD	218,500	89,988	128,512
337-37256	Downtown Specific Plan Update and EIFD	235,500	83,541	151,959
337-37257	City Council Chamber Audiovisual System	545,845	291,898	253,947
337-37258	Housing Element Update and Safety Element Update	566,665	163,462	403,203
337-37259	City Facility AV Systems Upgrade	479,500	-	479,500
337-37260	Citywide Access Control System Upgrade	680,000	-	680,000
337-37261	Downtown Public WiFi Upgrade	180,000	-	180,000
337-37262	Parking Garage Security/Safety	450,000	-	450,000
337-37263	Sound Wall	600,000	55,505	544,495
Community Facilities Improvements Total		\$ 16,456,947	\$ 10,320,262	\$ 6,136,685

