



# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022

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*The Finance and Information Systems Department provides timely and accurate fiscal information and a full range of technology-based resources and services in support of city officials, departments and the community. This Financial Dashboard is one way we provide the community with timely and detailed information. The City's fiscal year begins July 1 and ends June 30.*

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**Note:** Mid-year budget amendments, approved by City Council in January 2023, will be reflected in 3rd quarter reports.

### General Fund

The General Fund is the primary operating fund for the City. The General Fund pays for many of the critical services provided to the City's residents including police, streets and transportation, and parks and recreation. Development services are funded through permit fees, while parks and recreation user fees help offset the operational costs of the Parks and Recreation Department. The majority of the remainder of services included in the General Fund are funded through tax revenues. General Fund revenues are generally considered unrestricted and are allocated by the City Council through the budget process.

#### Revenues

General Fund revenues in the current fiscal year (FY) are expected to meet budget\*, with the exception of development service revenue. Development service revenue is anticipated to fall short of budget, as a large number of the single-family permits projected to be issued in the current fiscal year were instead issued at the end of last fiscal year. Developers pulled permits earlier than anticipated and in advance of an inflation driven July 1, 2022 fee increase, resulting in a timing difference in revenue receipts from the budget.

\* Excludes Budget Stabilization Transfers In

#### Expenditures

Expenditures in the General Fund are expected to be lower than budget in the current fiscal year primarily due to personnel vacancies. Supplies and services costs have been rising due to high inflation, reducing the level of savings.

The General Fund is projected to maintain the 30% General Fund reserve this fiscal year.

### Enterprise Funds

The City provides residents with Solid Waste, Water and Wastewater services. The charges for these services (user fees), along with the costs for providing the services, are accounted for in the individual Enterprise Funds. These funds do not receive any General Fund support and must be self-supporting.

The City's user fees are set in accordance with Proposition 218 which requires customers be given the opportunity to challenge proposed rates. Rate studies are conducted periodically to ensure the enterprise rates are sufficient to cover: operating expenses, capital improvements, upgrades and costs associated with meeting both State and Federal guidelines and regulations.

#### Revenues

Solid Waste and Wastewater Enterprise revenues are expected to meet budgeted revenue in the current year. However, Water Enterprise revenue is trending below budget due to reduced water usage from residents returning to work and drought conservation efforts. At the end of December 2022, past due utility balances were about \$300,000 higher than the comparable pre-pandemic period, but down from a peak of \$1.7 million in early 2022. The City secured direct State funding and grants that were used to offset a portion of the past due amounts and established a variety of flexible payment options for residents that has helped contribute to the decline in past due balances.

#### Expenditures

There are no significant variances to budgeted expenditures in the Enterprise Funds.



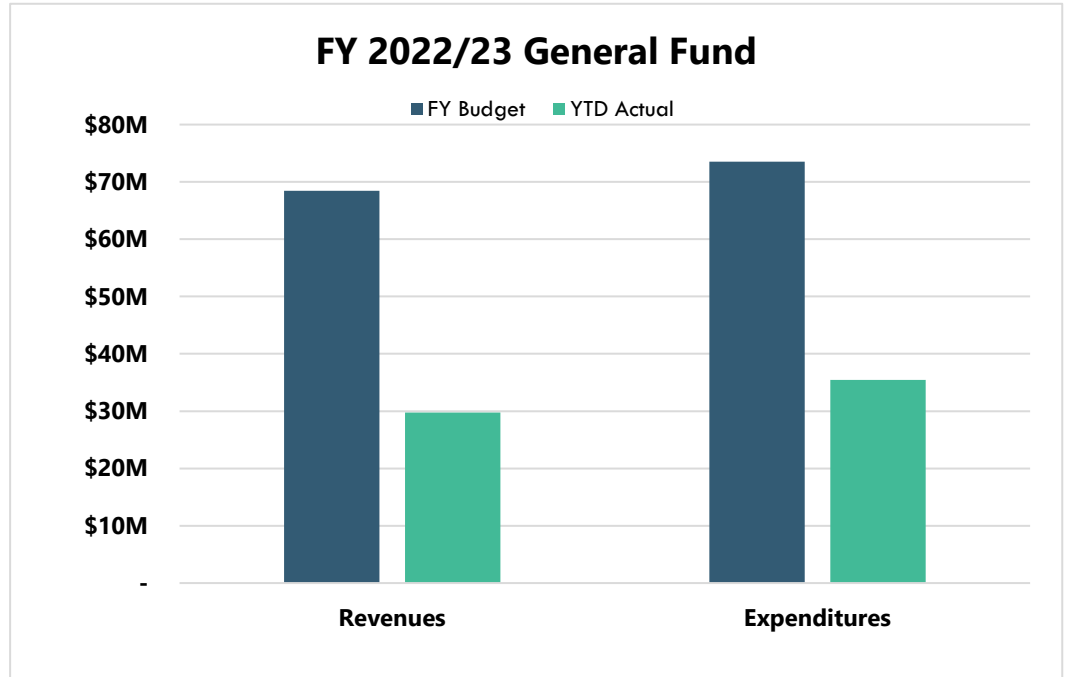
# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022



### General Fund Overview

With 50% of the fiscal year completed, revenues are at 43.5% of budget and expenditures at 48.3% of budget, compared to last year's 49.5% and 47.2%, respectively.



### Residential Permits

The City has issued **3** single-family unit permits as of December 31, 2022. The budgeted amount of 175 permits is not expected to be met, as a large number of the permits expected in this fiscal year were issued just before the prior fiscal year-end. Single-family unit permits issued for the prior three fiscal years were 274, 241 and 326, respectively.

In addition, there are 100 budgeted multi-family permits with **0** issued half-way through the fiscal year.

# 3 Single-Family Permits

as of December 31, 2022

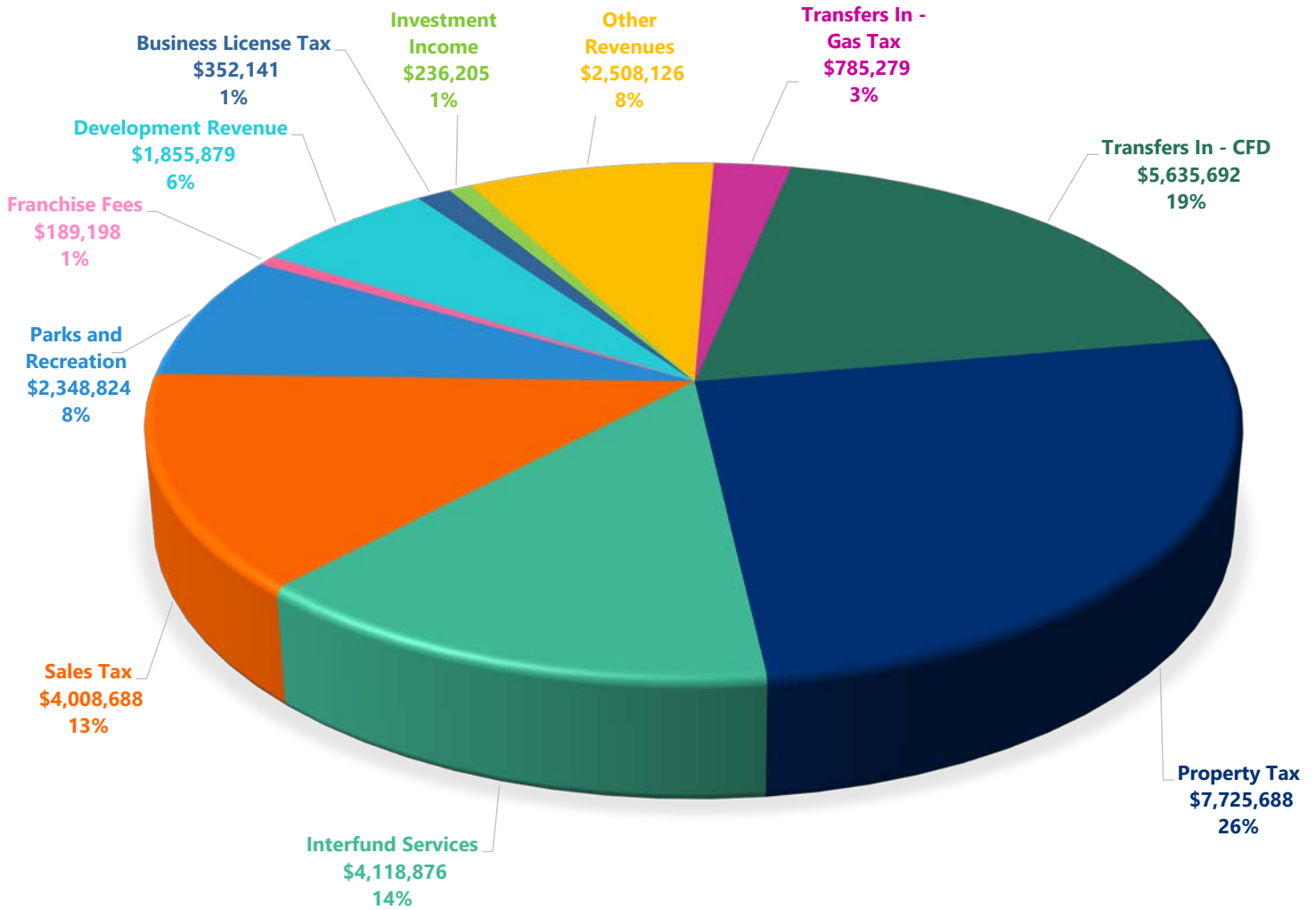




# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022

### General Fund YTD Revenues by Source \$29,764,596



*With 50% of the fiscal year complete, General Fund Revenues are at 43.5% of budget, compared to 49.5% in the prior year.*





# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022

General Fund Revenues by Source	FY Budget *	YTD Actual	% of Budget
Property Tax	\$ 14,917,609	\$ 7,725,688	51.8%
Interfund Services	8,657,525	4,118,876	47.6%
Sales Tax	11,008,785	4,008,688	36.4%
Motor Vehicle In-Lieu	5,858,375	-	0.0%
Parks and Recreation	4,873,079	2,348,824	48.2%
Franchise Fees	1,603,925	189,198	11.8%
Development Revenue	5,104,259	1,855,879	36.4%
Business License Tax	763,200	352,141	46.1%
Investment Income	158,431	236,205	149.1%
Other Revenues	5,929,868	2,508,126	42.3%
Transfers In - Gas Tax	1,926,135	785,279	40.8%
Transfers In - CFD	7,618,542	5,635,692	74.0%
<b>General Fund Total</b>	<b>\$ 68,419,733</b>	<b>\$ 29,764,596</b>	<b>43.5%</b>

- **Property Tax** – Revenue is received primarily in December and April, with a smaller receipt in June.
- **Interfund Services** – Revenue is dependent on the type of interfund service provided and varies throughout the year.
- **Sales Tax** – Revenue is received as a monthly advance, based on quarterly estimates, with actual amounts calculated and paid at the end of each quarter. Sales taxes are at a lower percentage of budget due to a change in accounting methodology, but revenues are expected to meet budget by year-end. Actual receipts will lag and catch-up entries are booked at the end of the fiscal year.
- **Motor Vehicle In-Lieu** – The majority of revenue is received in January and May each year, although timing of receipts can vary.
- **Parks and Recreation** – Revenue is due primarily to the Parks and Recreation Property Tax which is received in December and April, with a smaller receipt in June.
- **Franchise Fees** – The timing of receipts varies and is dependent upon the individual franchise agreements.
- **Development Revenue** – For the fiscal year, the City has issued three Single-Family and zero Multi-Family building permits. Revenues in this category also include non-residential development, residential upgrades and accessory dwelling units. Revenues are at a low percentage of budget due to a large number of permits that were expected to be issued in this fiscal year being issued just before the prior fiscal year-end.
- **Business License Tax** – The timing of this revenue varies depending on the timing and volume of business activity.
- **Investment Income** – Income is recorded quarterly. Interest receipts are variable, but over the next several years we expect solid investment income returns as interest rates have risen significantly since the budget was established.
- **Other Revenues** – The timing and amount of these revenues vary and include revenues such as Transient Occupancy Taxes and Property Transfer Taxes, as well as one-time revenue receipts such as certain transfers in from other funds.
- **Transfers In - Gas Tax** – Transfers from the Gas Tax Funds occur quarterly and amounts vary due to the timing of tax receipts from the State.
- **Transfers In - CFD** – Transfers from the Community Facilities District Funds occur throughout the year, generally after receipt of their Property Tax allocations.

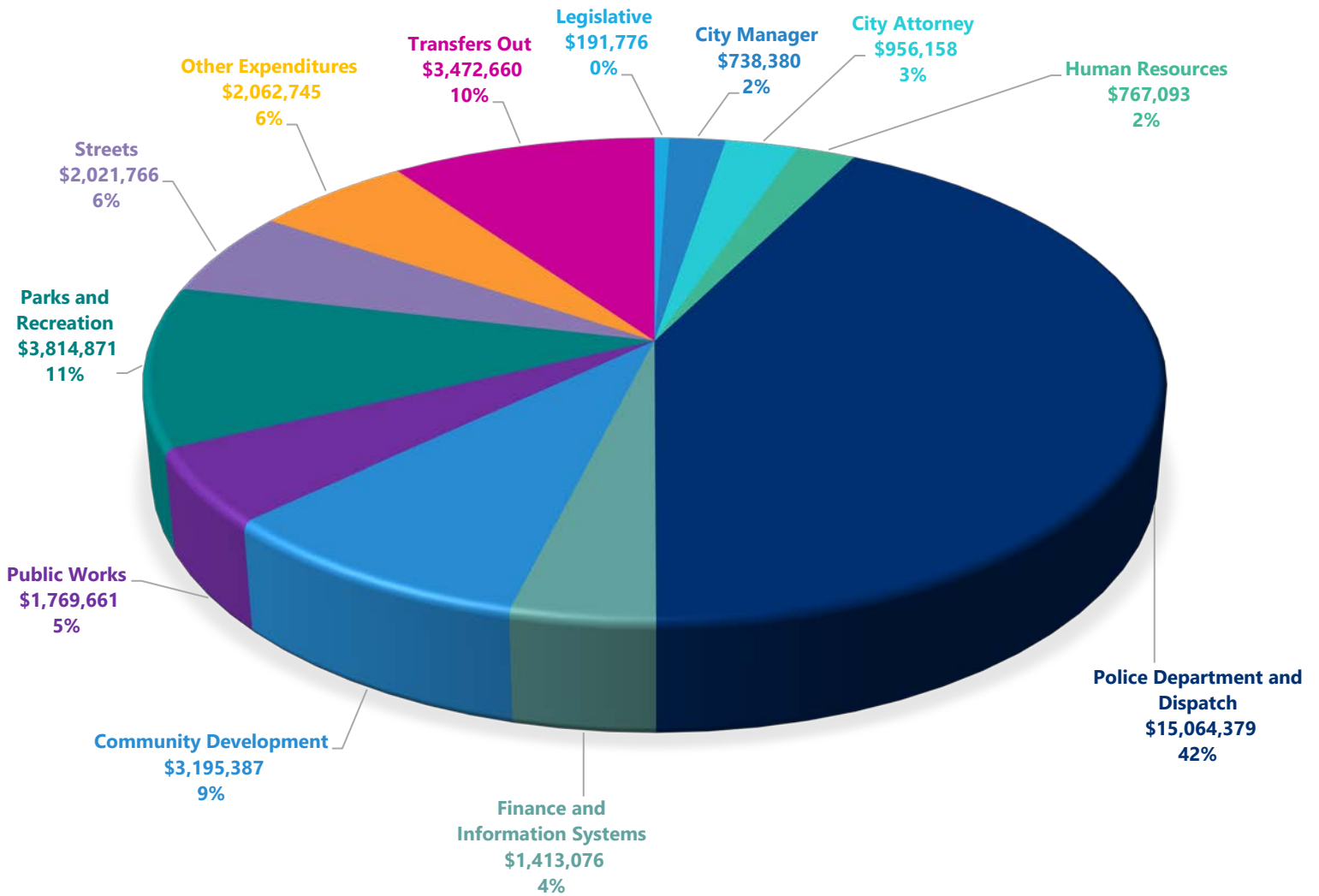
\* Excludes Budget Stabilization Transfers In



# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022

### General Fund YTD Expenditures by Department \$35,467,952



*With 50% of the fiscal year complete, General Fund Expenditures are at 48.3% of budget, compared to 47.2% in the prior year.*





# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022

General Fund Expenditures by Department	FY Budget	YTD Actual	% of Budget
Legislative	\$ 429,988	\$ 191,776	44.6%
City Manager	1,921,283	738,380	38.4%
City Attorney	2,090,923	956,158	45.7%
Human Resources	1,977,865	767,093	38.8%
Police Department and Dispatch	31,338,138	15,064,379	48.1%
Finance and Information Systems	2,874,783	1,413,076	49.2%
Community Development	7,380,134	3,195,387	43.3%
Public Works	4,055,985	1,769,661	43.6%
Parks and Recreation	8,314,116	3,814,871	45.9%
Streets	4,472,235	2,021,766	45.2%
Other Expenditures	3,906,682	2,062,745	52.8%
Transfers Out	4,736,771	3,472,660	73.3%
<b>General Fund Total</b>	<b>\$ 73,498,903</b>	<b>\$ 35,467,952</b>	<b>48.3%</b>

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With 50% of the fiscal year complete, General Fund Expenditures are at 48.3% of budget. Transfers out are at 73.3% of the budget due to transfers out to fund Capital Improvement Projects made in the first quarter.

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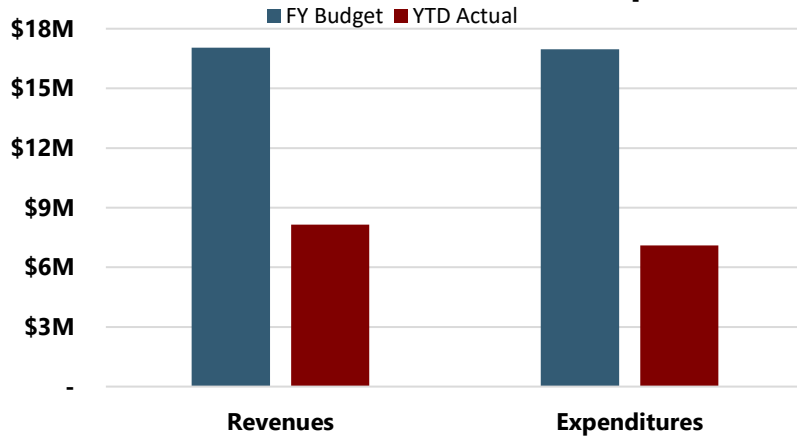




# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022

### FY 2022/23 Solid Waste Enterprise



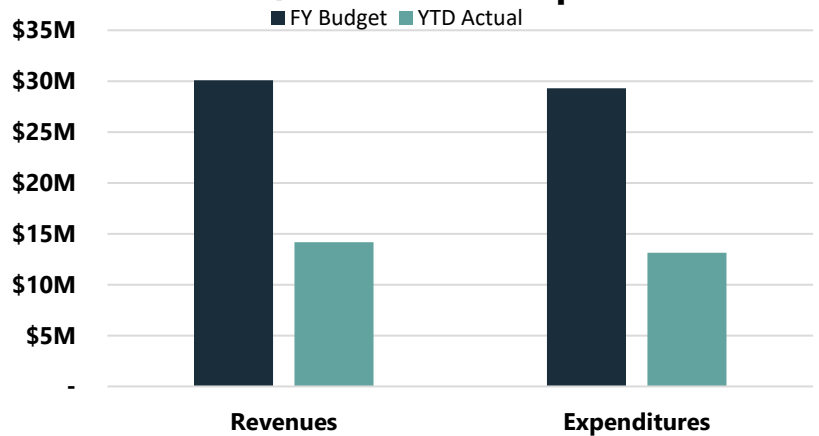
#### Solid Waste Enterprise Overview

Operating revenues received are \$8,153,579, representing 47.8% of the budget. Operating expenditures are \$7,106,406, which represents 41.9% of the budget. Upcoming State organics requirements are expected to increase costs in the future years.

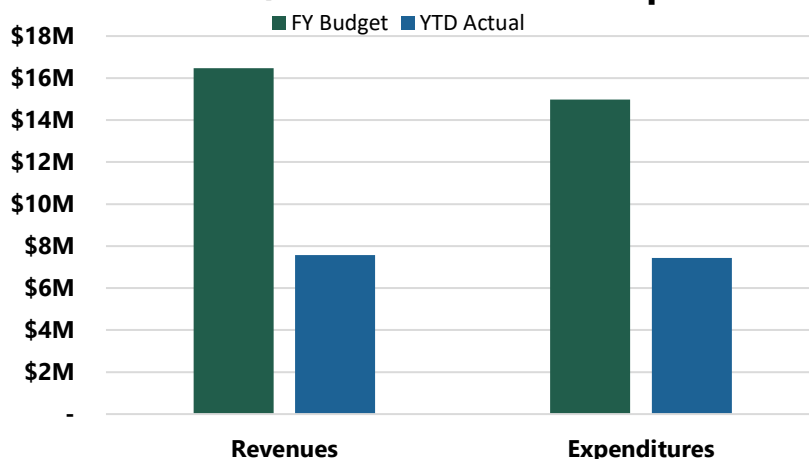
#### Water Enterprise Overview

Operating revenues received are \$14,169,987, representing 47.1% of the budget. Operating expenditures are \$13,126,154, which represents 44.8% of the budget.

### FY 2022/23 Water Enterprise



### FY 2022/23 Wastewater Enterprise



#### Wastewater Enterprise Overview

Operating revenues received are \$7,566,767, representing 45.9% of the budget. Operating expenditures are \$7,438,047, which represents 49.6% of the budget. Costs related to infrastructure improvements are expected to increase in the coming years.



### ENTERPRISE OPERATING REVENUES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 14,878,044	\$ 7,004,691	47.1%
Dumpster Charges	1,836,792	920,090	50.1%
Late Charges	132,359	75,892	57.3%
Public Disposal Charges	81,099	41,238	50.8%
Application Fee	62,412	22,857	36.6%
Investment Income	55,131	85,098	154.4%
Other Revenues	3,148	3,713	117.9%
<b>Solid Waste Enterprise Total</b>	<b>\$ 17,048,985</b>	<b>\$ 8,153,579</b>	<b>47.8%</b>

Water Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 19,411,713	\$ 9,267,018	47.7%
Base Charges	9,306,561	4,244,194	45.6%
Non-Potable Water Charges	751,994	219,496	29.2%
Late Charges	262,307	175,016	66.7%
Vacant Parcel Charges	39,006	8,481	21.7%
Application Fee, Hydrant Usage, Other Charges	189,023	103,032	54.5%
Investment Income	42,408	127,547	300.8%
Other Revenues	74,699	25,203	33.7%
<b>Water Enterprise Total</b>	<b>\$ 30,077,711</b>	<b>\$ 14,169,987</b>	<b>47.1%</b>

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 15,006,240	\$ 6,639,745	44.2%
Sewer Lateral Maintenance Fee	773,524	351,392	45.4%
Reclaimed Water Usage	254,428	256,752	100.9%
Late Charges	204,737	63,133	30.8%
Vacant Parcel Charges	52,008	11,308	21.7%
Application Fee	34,621	11,428	33.0%
Investment Income	116,218	210,173	180.8%
Other Revenues	26,412	22,836	86.5%
<b>Wastewater Enterprise Total</b>	<b>\$ 16,468,188</b>	<b>\$ 7,566,767</b>	<b>45.9%</b>

Wastewater Reclaimed Water Usage revenue is generally higher in the summer months as usage is higher. Water and Wastewater Vacant Parcel Charges revenue is received in December, April and June as a part of the property tax receipt and is lower than prior year due to lower vacancy rates. Year-to-date Investment Income is favorable and we expect solid investment income returns as interest rates have risen significantly since the budget was established. The timing of Other Revenues vary as these are primarily one-time receipts.

Enterprise user fees are set in accordance with Proposition 218, which requires customers be given the opportunity to provide feedback on the proposed rates. Rate studies are conducted periodically to ensure the Enterprise rates are sufficient to cover: operating expenses; capital improvements; reserve requirements and upgrades and costs associated with meeting both State and Federal guidelines and regulations.





# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022

### ENTERPRISE OPERATING EXPENDITURES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
Solid Waste Operations	\$ 13,198,757	\$ 5,546,580	42.0%
Solid Waste Utility Billing	1,081,321	477,114	44.1%
Solid Waste Transfer Station	2,687,451	1,082,712	40.3%
<b>Solid Waste Enterprise Total</b>	<b>\$ 16,967,529</b>	<b>\$ 7,106,406</b>	<b>41.9%</b>

Water Enterprise	FY Budget	YTD Actual	% of Budget
Water Operations	\$ 27,581,663	\$ 12,469,700	45.2%
Water Utility Billing	1,133,193	486,189	42.9%
Non-Potable	590,374	170,265	28.8%
<b>Water Enterprise Total</b>	<b>\$ 29,305,230</b>	<b>\$ 13,126,154</b>	<b>44.8%</b>

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
Wastewater Operations	\$ 13,575,302	\$ 6,837,153	50.4%
Wastewater Utility Billing	1,085,211	478,829	44.1%
Wastewater Lateral Maintenance	321,159	122,065	38.0%
<b>Wastewater Enterprise Total</b>	<b>\$ 14,981,672</b>	<b>\$ 7,438,047</b>	<b>49.6%</b>

At the end of December 2022, past due utility balances were about \$300,000 higher than the comparable pre-pandemic period, but down from a peak of \$1.7 million in early 2022. The City secured direct State funding and grants that were used to offset a portion of the past due amounts and established a variety of flexible payment options for residents that has helped contribute to the decline in past due balances.





# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022

### CAPITAL IMPROVEMENT PROGRAM PROJECTS

The current "financially active" CIP projects have a total budget of \$193,828,981. Since the inception of each of these active projects, \$88,860,857 of the budgeted amount has been spent. Major CIP projects for FY 2022/23 include the Pavement Management Program, Sand Creek Sports Complex, Downtown Alley Rehabilitation – Midway and Park Way, Water and Wastewater SCADA System Upgrade and Wastewater Treatment Plant Expansion – Phase II.

Roadway Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
336-31340	Lone Tree Way - Union Pacific Undercrossing	\$ 2,972,000	\$ 2,872,479	\$ 99,521
336-31620	Brentwood Blvd Widening North - Phase I	278,027	134,212	143,815
336-31694	Brentwood Various Streets/Roads Preservation	869,557	687,741	181,816
336-31695	Innovation Center @ Brentwood Infrastructure	9,776,000	1,882,486	7,893,514
336-31698	Marsh Creek Embankment Repair	250,000	219,341	30,659
336-31699	Pavement Management Program - 2022	2,047,739	1,471,992	575,747
336-31700	Sand Creek Road Extension	9,100,000	565,421	8,534,579
336-31701	Lone Tree Way Roadway Improvements	1,350,000	141,284	1,208,716
336-31702	Pavement Management Program - 2023	2,387,715	17,455	2,370,260
<b>Roadway Improvements Total</b>		<b>\$ 29,031,038</b>	<b>\$ 7,992,411</b>	<b>\$ 21,038,627</b>

Parks and Trails Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
352-52434	Aquatic Complex Mechanical Room Improvements	\$ 450,000	\$ -	\$ 450,000
352-52437	Sunset Park Playground Replacement	349,000	347,873	1,127
352-52438	Blue Goose Park Playground Replacement	535,131	489,398	45,733
352-52440	Deer Ridge Frontage Landscaping	1,153,553	1,022,552	131,001
352-52441	Creekside Park Pickleball Courts	302,000	17,840	284,160
352-52442	Creekside/Garin Park Restrooms	461,000	436,344	24,656
352-52446	Sand Creek Sports Complex	15,000,000	23,462	14,976,538
352-52447	Homecoming Park Playground Replacement	265,740	-	265,740
352-52448	Miwok Park Playground Replacement	212,180	-	212,180
<b>Parks and Trails Improvements Total</b>		<b>\$ 18,728,604</b>	<b>\$ 2,337,469</b>	<b>\$ 16,391,135</b>

Water Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
562-56320	Underground Water System Corrosion Mitigation	\$ 469,216	\$ 119,215	\$ 350,001
562-56397	Sensus AMR System Upgrade	2,890,000	1,545,536	1,344,464
562-56398	Reservoirs Painting and Recoating	2,216,685	2,065,508	151,177
562-56399	Water Storage Capacity at Los Vaqueros Reservoir	4,400,000	414,782	3,985,218
562-56402	Water and Wastewater SCADA System	3,691,000	2,514,485	1,176,515
562-56408	On-Site Chlorine Generation System	492,000	-	492,000
562-56412	Water Treatment Plant LED Conversion	55,928	55,928	-
562-56414	Downtown Alley Rehabilitation - Midway and Park Way	3,687,100	139,353	3,547,747
562-56415	Pump Station 2.4 Installation	1,270,000	-	1,270,000
562-56417	Waterline Improvements - Pearson/Foothill	970,000	-	970,000
562-56418	Water Treatment Plant Chemical System Improvement	1,504,000	204,160	1,299,840
562-56420	Canal Replacement Cost Share - Segment 5	2,493,135	-	2,493,135
<b>Water Improvements Total</b>		<b>\$ 24,139,064</b>	<b>\$ 7,058,967</b>	<b>\$ 17,080,097</b>



# CITY of BRENTWOOD

## Financial Dashboard as of December 31, 2022

### CAPITAL IMPROVEMENT PROGRAM PROJECTS CONTINUED

Wastewater Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
592-59140	Wastewater Treatment Plant Expansion - Phase II	\$ 83,261,000	\$ 40,073,264	\$ 43,187,736
592-59198	Non-Potable Storage Facility	12,804,500	12,091,717	712,783
592-59202	Citywide Non-Potable Water Distribution System	9,407,828	8,899,518	508,310
<b>Wastewater Improvements Total</b>		<b>\$ 105,473,328</b>	<b>\$ 61,064,499</b>	<b>\$ 44,408,829</b>

Community Facilities Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
337-37197	Development Services Software	\$ 512,784	\$ 510,220	2,564
337-37206	Municipal Service Center	7,604,480	7,434,168	170,312
337-37207	City Wide Sign/Identification Program	130,000	34,414	95,586
337-37228	Zoning Ordinance Update	450,000	174,809	275,191
337-37231	Vineyards at Marsh Creek - Event Center/Amphitheater	2,130,000	459,077	1,670,923
337-37244	Public Art Spaces	786,383	239,275	547,108
337-37248	City Hall Automatic Transfer Switch	400,000	318,227	81,773
337-37253	Citywide Video Management System and Archive	487,290	480,684	6,606
337-37255	Brentwood Boulevard Specific Plan Update and EIFD	218,500	89,988	128,512
337-37256	Downtown Specific Plan Update and EIFD	235,500	83,541	151,959
337-37257	City Council Chamber Audiovisual System	545,845	355,993	189,852
337-37258	Housing Element Update and Safety Element Update	566,665	170,680	395,985
337-37259	City Facility AV Systems Upgrade	479,500	-	479,500
337-37260	Citywide Access Control System Upgrade	680,000	-	680,000
337-37261	Downtown Public WiFi Upgrade	180,000	-	180,000
337-37262	Parking Garage Security/Safety	450,000	-	450,000
337-37263	Sound Wall	600,000	56,435	543,565
<b>Community Facilities Improvements Total</b>		<b>\$ 16,456,947</b>	<b>\$ 10,407,511</b>	<b>\$ 6,049,436</b>

