



CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

The Finance and Information Systems Department provides timely and accurate fiscal information and a full range of technology-based resources and services in support of city officials, departments and the community. This Financial Dashboard is one way we provide the community with timely and detailed information. The City's fiscal year begins July 1 and ends June 30.



General Fund

The General Fund is the primary operating fund for the City. The General Fund pays for many of the critical services provided to the City's residents including police, streets and transportation, and parks and recreation. Development services are funded through permit fees, while parks and recreation user fees help offset the operational costs of the Parks and Recreation Department. The majority of the remainder of services included in the General Fund are funded through tax revenues. General Fund revenues are generally considered unrestricted and are allocated by the City Council through the budget process.

Revenues

General Fund revenues in the current fiscal year (FY) are expected to meet budget*, with the exception of minor shortfalls in Sales Tax and Gas Tax Transfer revenues. Current year sales tax revenues are increasing from prior year, although at a slightly slower pace than originally budgeted. This year the City's gas tax revenue allocations from the State were affected by adjustments in various allocation factors, including change in population, which results in reduced revenue compared to the prior year.

* Excludes Budget Stabilization Transfers In

Expenditures

Expenditures in the General Fund are expected to be lower than budget in the current fiscal year primarily due to personnel vacancies. Supplies and services costs have been rising due to high inflation, reducing the level of savings in this category.

The General Fund is currently projected to finish the year near break-even or a small deficit (less than 1%) but will maintain the 30% reserve.

Enterprise Funds

The City provides residents with Solid Waste, Water and Wastewater services. The charges for these services (user fees), along with the costs for providing the services, are accounted for in the individual Enterprise Funds. These funds do not receive any General Fund support and must be self-supporting.

The City's user fees are set in accordance with Proposition 218 which requires customers be given the opportunity to challenge proposed rates. Rate studies are conducted periodically to ensure the enterprise rates are sufficient to cover: operating expenses, capital improvements, upgrades and costs associated with meeting both State and Federal guidelines and regulations.

Revenues

Solid Waste and Wastewater Enterprise revenues are expected to meet budgeted revenue in the current year. However, Water Enterprise revenue is continuing to trend below budget due to reduced water usage from residents returning to work, continued conservation efforts and an unusually rainy winter and spring season.

Expenditures

There are no significant variances to budgeted expenditures in the Enterprise Funds.



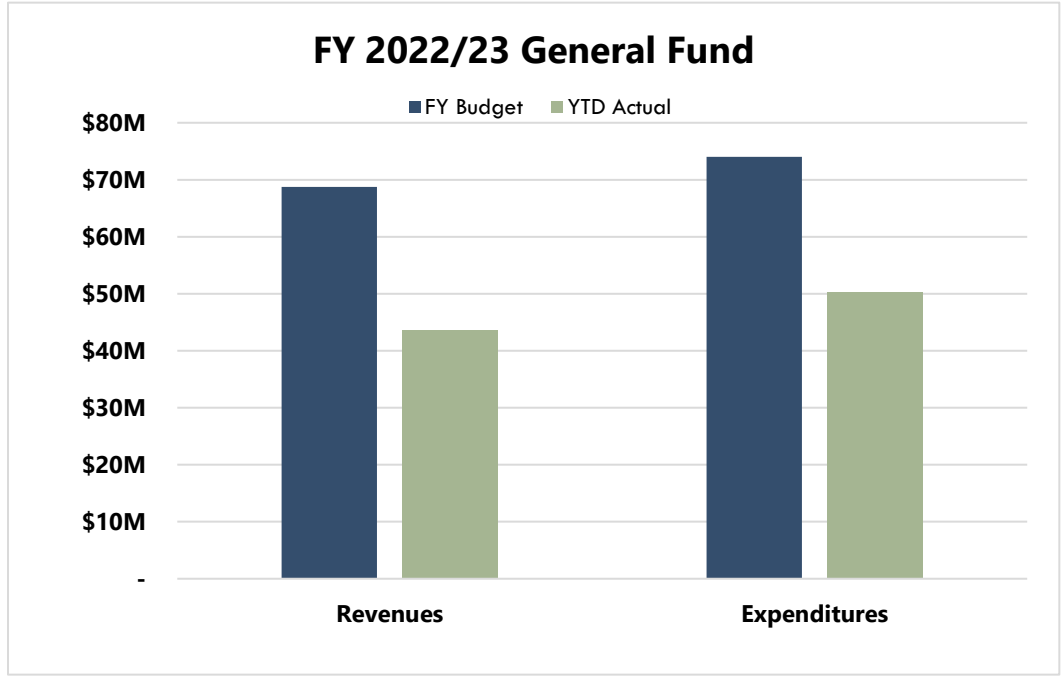
CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023



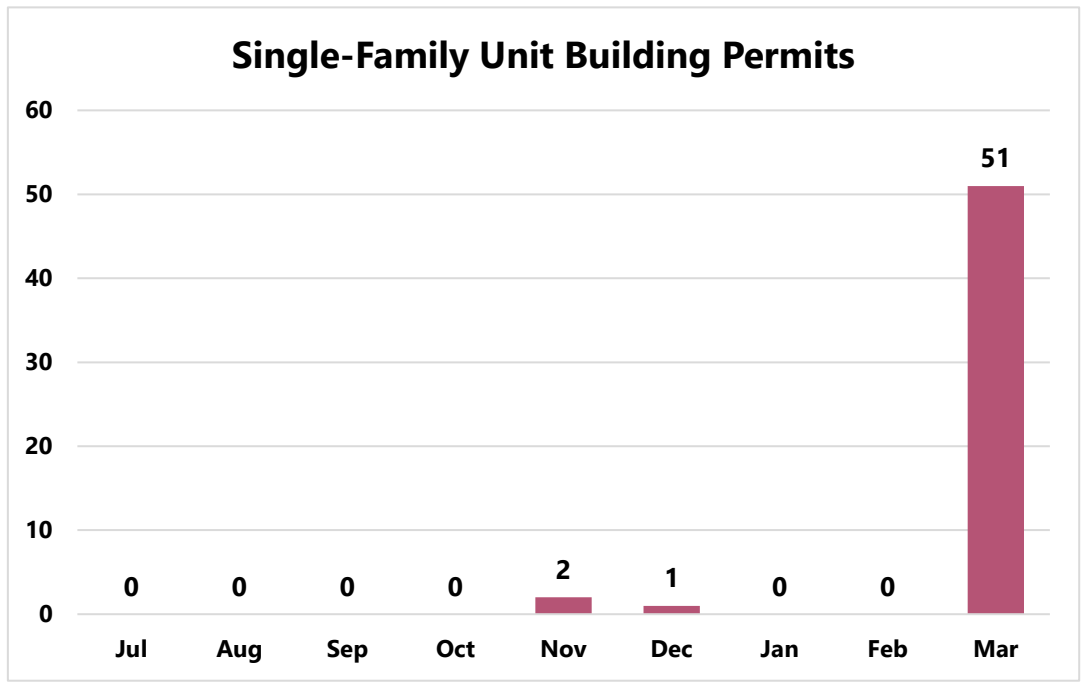
General Fund Overview

With 75% of the fiscal year completed, revenues are at 63.4% of budget and expenditures at 67.8% of budget, compared to last year's 67.5% and 66.6%, respectively.



Residential Permits

The City has issued **54** single-family unit permits as of March 31, 2023. The budgeted amount of 175 permits is not expected to be met, as a large number of the permits expected in this fiscal year were issued just before the prior fiscal year-end. Single-family unit permits issued for the prior three fiscal years were 274, 241 and 326, respectively.



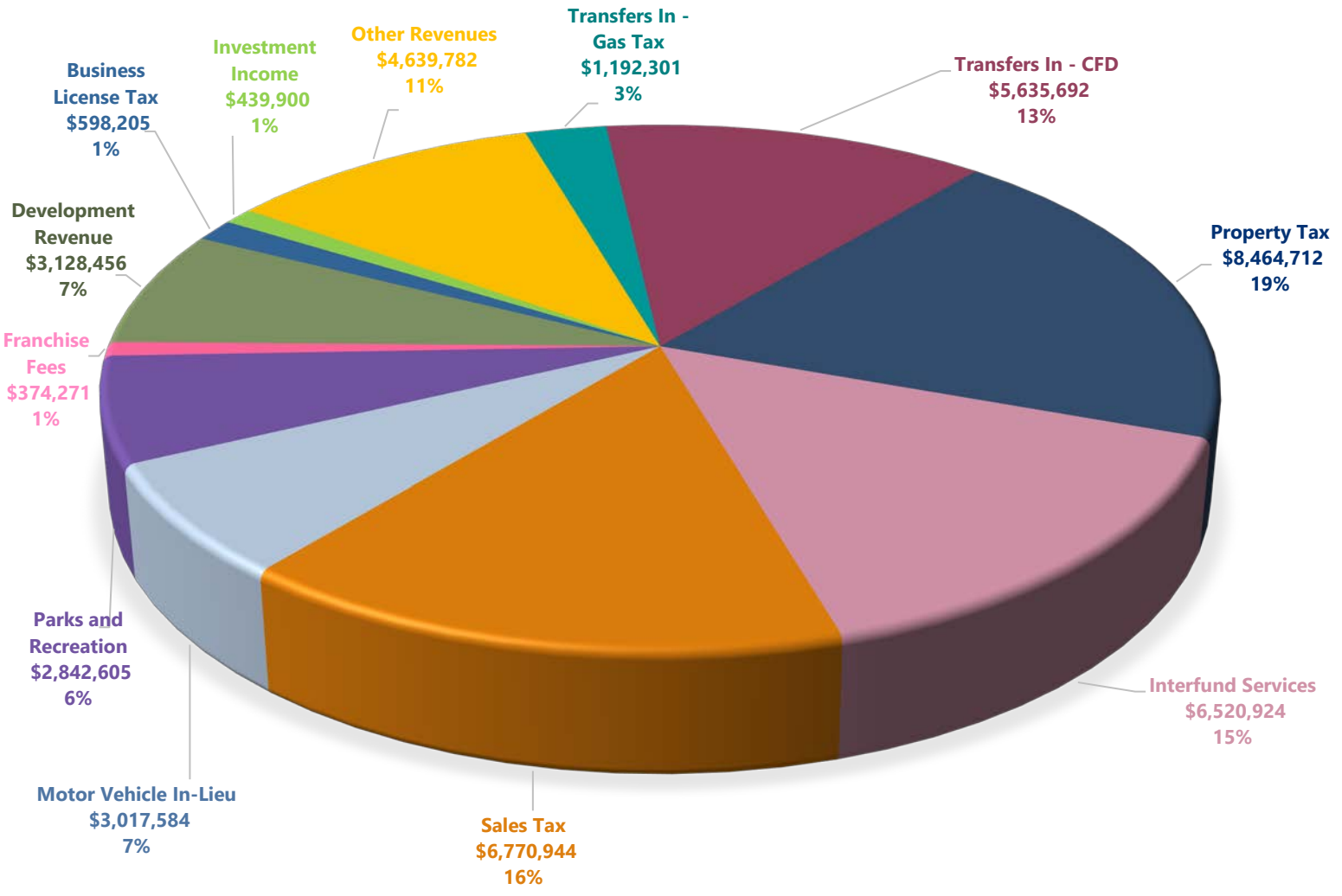
In addition, there are 100 budgeted multi-family permits with **0** issued at this point in the fiscal year.



CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

General Fund YTD Revenues by Source \$43,625,376



With 75% of the fiscal year complete, General Fund Revenues are at 63.4% of budget, compared to 67.5% in the prior year.





CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

General Fund Revenues by Source	FY Budget *	YTD Actual	% of Budget
Property Tax	\$ 15,244,539	\$ 8,464,712	55.5%
Interfund Services	8,657,525	6,520,924	75.3%
Sales Tax	11,413,956	6,770,944	59.3%
Motor Vehicle In-Lieu	5,945,638	3,017,584	50.8%
Parks and Recreation	5,069,933	2,842,605	56.1%
Franchise Fees	1,603,925	374,271	23.3%
Development Revenue	3,904,259	3,128,456	80.1%
Business License Tax	779,975	598,205	76.7%
Investment Income	572,747	439,900	76.8%
Other Revenues	5,826,998	4,639,782	79.6%
Transfers In - Gas Tax	1,906,010	1,192,301	62.6%
Transfers In - CFD	7,841,848	5,635,692	71.9%
General Fund Total	\$ 68,767,353	\$ 43,625,376	63.4%

- **Property Tax** – Revenue is received primarily in December and April, with a smaller receipt in June.
- **Interfund Services** – Revenue is dependent on the type of interfund service provided and varies throughout the year.
- **Sales Tax** – Revenue is received as a monthly advance, based on quarterly estimates, with actual amounts calculated and paid at the end of each quarter. Sales taxes are at a lower percentage of budget due to a change in accounting methodology, and revenues are expected to have only a minor shortfall from budget by year-end. Actual receipts will lag and catch-up entries are booked at the end of the fiscal year.
- **Motor Vehicle In-Lieu** – The majority of revenue is received in January and May each year, although timing of receipts can vary.
- **Parks and Recreation** – Revenue is due primarily to the Parks and Recreation Property Tax which is received in December and April, with a smaller receipt in June.
- **Franchise Fees** – The timing of receipts varies and is dependent upon the individual franchise agreements.
- **Development Revenue** – For the fiscal year, the City has issued 54 Single-Family and zero Multi-Family building permits. The budgeted amount of permits is not expected to be met, as a large number of the permits expected in this fiscal year were issued just before the prior fiscal year-end. Budgeted Revenues, however, were amended down in January to account for this timing change. Revenues in this category also include non-residential development, residential upgrades and accessory dwelling units.
- **Business License Tax** – The timing of this revenue varies depending on the timing and volume of business activity.
- **Investment Income** – Income is recorded quarterly. Interest receipts are variable, but over the next several years we expect solid investment income returns as interest rates have risen significantly since the budget was established.
- **Other Revenues** – The timing and amount of these revenues vary and include revenues such as Transient Occupancy Taxes and Property Transfer Taxes, as well as one-time revenue receipts such as certain transfers in from other funds.
- **Transfers In - Gas Tax** – Transfers from the Gas Tax Funds occur quarterly and amounts vary due to the timing of tax receipts from the State and are expected to have a minor shortfall from budget by year-end.
- **Transfers In - CFD** – Transfers from the Community Facilities District Funds occur throughout the year, generally after receipt of their Property Tax allocations.

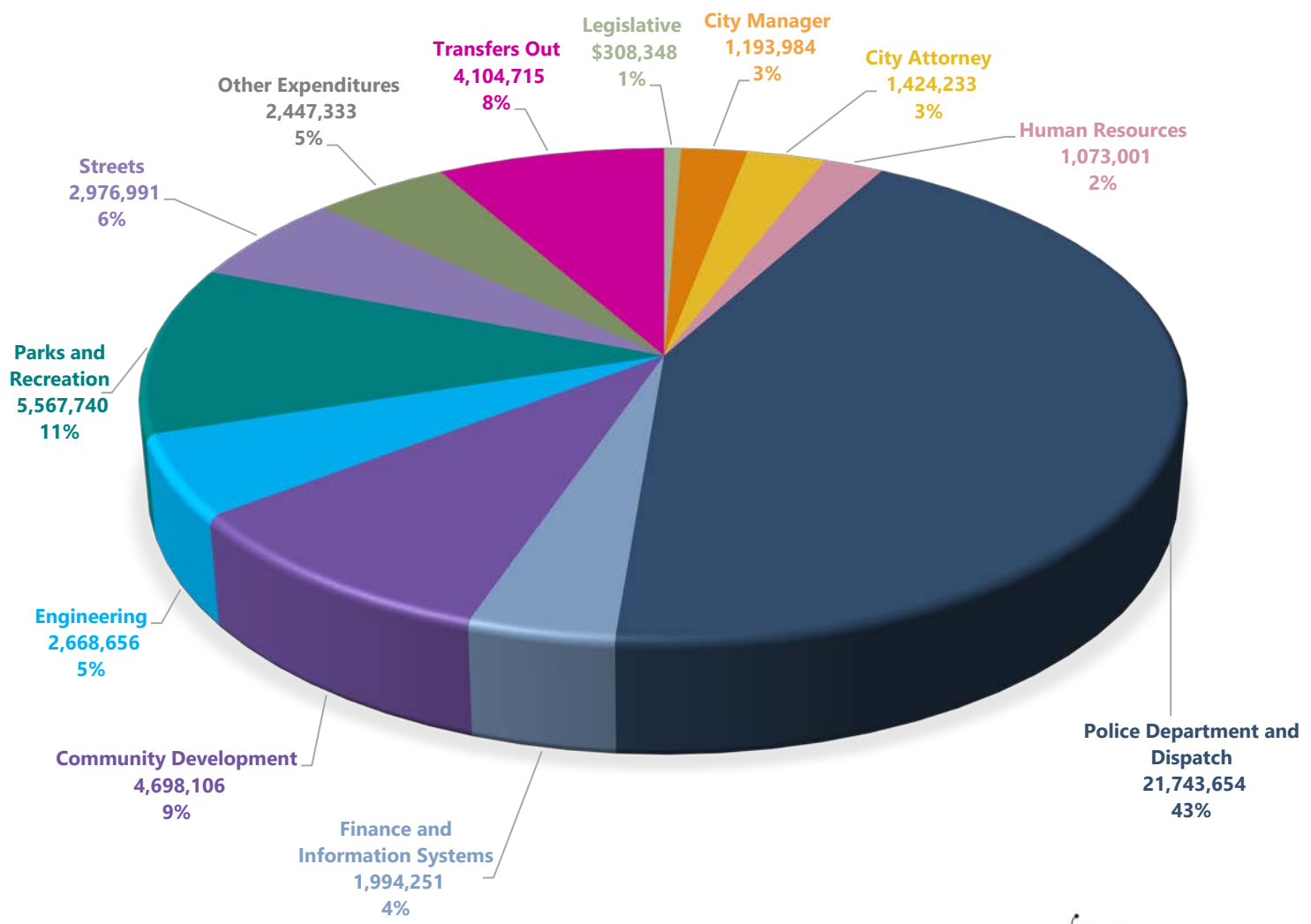
* Excludes Budget Stabilization Transfers In



CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

General Fund YTD Expenditures by Department \$50,201,012



With 75% of the fiscal year complete, General Fund Expenditures are at 67.8% of budget, compared to 66.6% in the prior year.



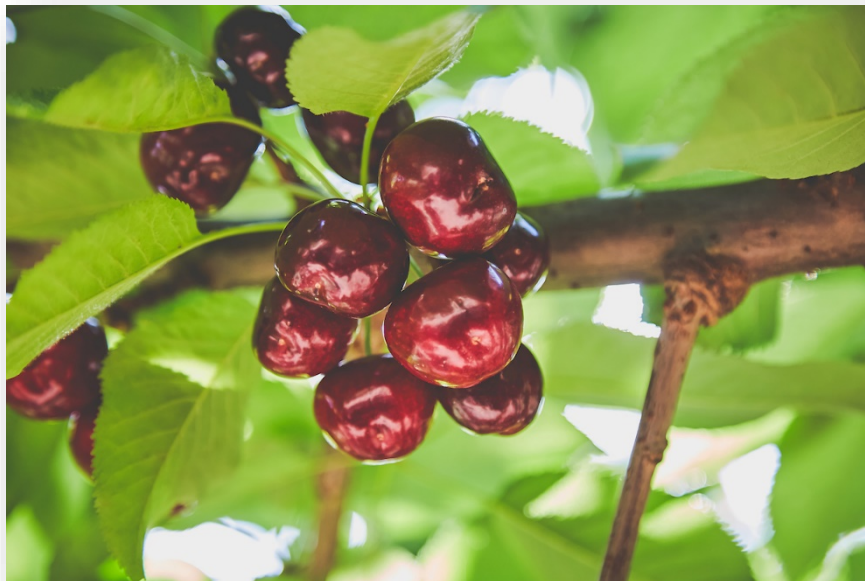


CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

General Fund Expenditures by Department	FY Budget	YTD Actual	% of Budget
Legislative	\$ 429,018	\$ 308,348	71.9%
City Manager	1,892,104	1,193,984	63.1%
City Attorney	2,076,985	1,424,233	68.6%
Human Resources	1,969,814	1,073,001	54.5%
Police Department and Dispatch	31,436,246	21,743,654	69.2%
Finance and Information Systems	2,855,451	1,994,251	69.8%
Community Development	7,353,973	4,698,106	63.9%
Engineering	4,032,514	2,668,656	66.2%
Parks and Recreation	8,668,654	5,567,740	64.2%
Streets	4,475,897	2,976,991	66.5%
Other Expenditures	3,965,173	2,447,333	61.7%
Transfers Out	4,845,590	4,104,715	84.7%
General Fund Total	\$ 74,001,419	\$ 50,201,012	67.8%

With 75% of the fiscal year complete, General Fund Expenditures are at 67.8% of budget. Transfers out are at 84.7% of the budget due to transfers out to fund Capital Improvement Projects made in the first quarter.

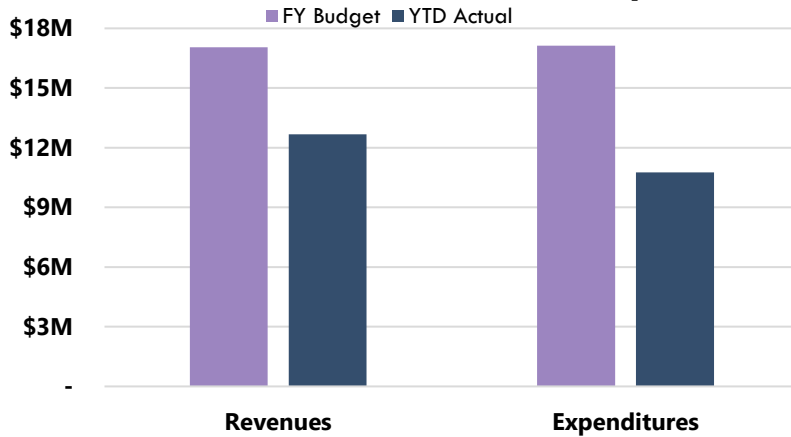




CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

FY 2022/23 Solid Waste Enterprise



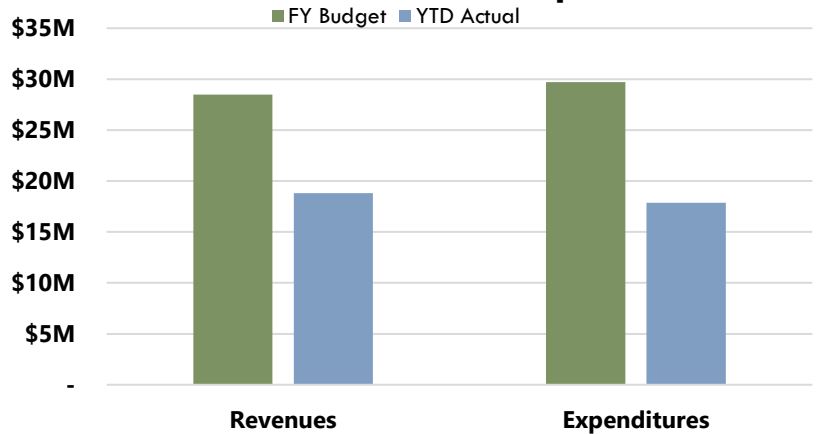
Solid Waste Enterprise Overview

Operating revenues received are \$12,679,084, representing 74.4% of the budget. Operating expenditures are \$10,759,311, which represents 62.8% of the budget. Upcoming State organics requirements are expected to increase costs in the future years.

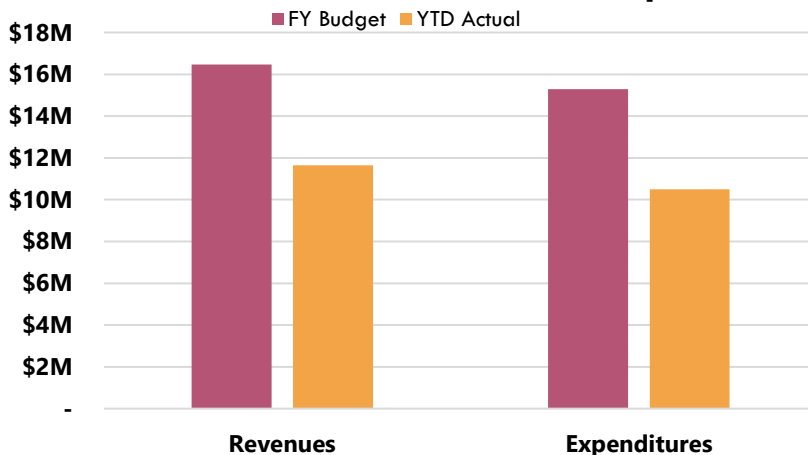
Water Enterprise Overview

Operating revenues received are \$18,806,307, representing 66.0% of the budget. Operating expenditures are \$17,879,522, which represents 60.2% of the budget.

FY 2022/23 Water Enterprise



FY 2022/23 Wastewater Enterprise



Wastewater Enterprise Overview

Operating revenues received are \$11,647,648, representing 70.7% of the budget. Operating expenditures are \$10,502,306, which represents 68.7% of the budget. Costs related to infrastructure improvements are expected to increase in the coming years.



CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

ENTERPRISE OPERATING REVENUES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 14,878,044	\$ 10,968,057	73.7%
Dumpster Charges	1,836,792	1,359,353	74.0%
Late Charges	132,359	119,118	90.0%
Public Disposal Charges	81,099	41,663	51.4%
Application Fee	62,412	32,634	52.3%
Investment Income	55,131	154,365	280.0%
Other Revenues	3,148	3,894	123.7%
Solid Waste Enterprise Total	\$ 17,048,985	\$ 12,679,084	74.4%

Water Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 17,811,713	\$ 11,314,308	63.5%
Base Charges	9,306,561	6,603,111	71.0%
Non-Potable Water Charges	751,994	229,319	30.5%
Late Charges	262,307	238,305	90.8%
Vacant Parcel Charges	39,006	8,481	21.7%
Application Fee, Hydrant Usage, Other Charges	189,023	126,284	66.8%
Investment Income	42,408	244,181	575.8%
Other Revenues	74,699	42,318	56.7%
Water Enterprise Total	\$ 28,477,711	\$ 18,806,307	66.0%

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 15,006,240	\$ 10,291,495	68.6%
Sewer Lateral Maintenance Fee	773,524	546,737	70.7%
Reclaimed Water Usage	254,428	265,200	104.2%
Late Charges	204,737	99,853	48.8%
Vacant Parcel Charges	52,008	11,308	21.7%
Application Fee	34,621	16,317	47.1%
Investment Income	116,218	373,382	321.3%
Other Revenues	26,412	43,356	164.2%
Wastewater Enterprise Total	\$ 16,468,188	\$ 11,647,648	70.7%

Wastewater Reclaimed Water Usage revenue is generally higher in the summer months as usage is higher. Water and Wastewater Vacant Parcel Charges revenue is received in December, April and June as a part of the property tax receipt and is lower than prior year due to lower vacancy rates. Year-to-date Investment Income is favorable and we expect solid investment income returns as interest rates have risen significantly since the budget was established. The timing of Other Revenues vary as these are primarily one-time receipts.

Enterprise user fees are set in accordance with Proposition 218, which requires customers be given the opportunity to provide feedback on the proposed rates. Rate studies are conducted periodically to ensure the Enterprise rates are sufficient to cover: operating expenses; capital improvements; reserve requirements and upgrades and costs associated with meeting both State and Federal guidelines and regulations.



CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

ENTERPRISE OPERATING EXPENDITURES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
Solid Waste Operations	\$ 13,327,909	\$ 8,363,552	62.8%
Solid Waste Utility Billing	1,094,397	700,392	64.0%
Solid Waste Transfer Station	2,700,889	1,695,367	62.8%
Solid Waste Enterprise Total	\$ 17,123,195	\$ 10,759,311	62.8%

Water Enterprise	FY Budget	YTD Actual	% of Budget
Water Operations	\$ 27,983,286	\$ 16,943,506	60.5%
Water Utility Billing	1,146,419	712,080	62.1%
Non-Potable	593,052	223,936	37.8%
Water Enterprise Total	\$ 29,722,757	\$ 17,879,522	60.2%

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
Wastewater Operations	\$ 13,861,399	\$ 9,618,557	69.4%
Wastewater Utility Billing	1,098,081	702,677	64.0%
Wastewater Lateral Maintenance	325,174	181,071	55.7%
Wastewater Enterprise Total	\$ 15,284,654	\$ 10,502,305	68.7%





CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

CAPITAL IMPROVEMENT PROGRAM PROJECTS

The current "financially active" CIP projects have a total budget of \$177,140,482. Since the inception of each of these active projects, \$71,714,574 of the budgeted amount has been spent. Major CIP projects for FY 2022/23 include the Pavement Management Program, Sand Creek Road Extension, Downtown Alley Rehabilitation – Midway and Park Way, Water and Wastewater SCADA System Upgrade and Wastewater Treatment Plant Expansion – Phase II.

Roadway Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
336-31340	Lone Tree Way - Union Pacific Undercrossing	\$ 2,972,000	\$ 2,872,731	\$ 99,269
336-31620	Brentwood Blvd Widening North - Phase I	278,027	134,212	143,815
336-31694	Brentwood Various Streets/Roads Preservation	869,557	730,174	139,383
336-31695	Innovation Center @ Brentwood Infrastructure	9,776,000	1,882,698	7,893,302
336-31700	Sand Creek Road Extension	9,300,000	976,447	8,323,553
336-31701	Lone Tree Way Roadway Improvements	1,350,000	148,974	1,201,026
336-31702	Pavement Management Program - 2023	2,387,715	40,674	2,347,041
Roadway Improvements Total		\$ 26,933,299	\$ 6,785,910	\$ 20,147,389

Parks and Trails Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
352-52434	Aquatic Complex Mechanical Room Improvements	\$ 450,000	\$ -	\$ 450,000
352-52437	Sunset Park Playground Replacement	349,000	347,873	1,127
352-52440	Deer Ridge Frontage Landscaping	1,262,372	1,112,231	150,141
352-52441	Creekside Park Pickleball Courts	302,000	33,020	268,980
352-52442	Creekside/Garin Park Restrooms	461,000	446,713	14,287
352-52446	Sand Creek Sports Complex	15,000,000	218,999	14,781,001
352-52447	Homecoming Park Playground Replacement	265,740	-	265,740
352-52448	Miwok Park Playground Replacement	212,180	-	212,180
Parks and Trails Improvements Total		\$ 18,302,292	\$ 2,158,836	\$ 16,143,456

Water Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
562-56320	Underground Water System Corrosion Mitigation	\$ 469,216	\$ 119,215	\$ 350,001
562-56397	Sensus AMR System Upgrade	2,890,000	1,690,996	1,199,004
562-56399	Water Storage Capacity at Los Vaqueros Reservoir	4,400,000	414,782	3,985,218
562-56402	Water and Wastewater SCADA System Upgrade	3,691,000	2,514,665	1,176,335
562-56408	On-Site Chlorine Generation System	492,000	-	492,000
562-56412	Water Treatment Plant LED Conversion	55,929	55,928	1
562-56414	Downtown Alley Rehabilitation - Midway and Park Way	3,687,100	139,353	3,547,747
562-56417	Waterline Improvements - Pearson/Foothill	970,000	6,328	963,672
562-56418	Water Treatment Plant Chemical System Improvement	1,504,000	204,160	1,299,840
562-56420	Canal Replacement Cost Share - Segment 5	2,493,135	-	2,493,135
Water Improvements Total		\$ 20,652,380	\$ 5,145,427	\$ 15,506,953



CITY of BRENTWOOD

Financial Dashboard as of March 31, 2023

CAPITAL IMPROVEMENT PROGRAM PROJECTS CONTINUED

Wastewater Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
592-59140	Wastewater Treatment Plant Expansion - Phase II	\$ 93,635,000	\$ 46,103,687	\$ 47,531,313
592-59202	Citywide Non-Potable Water Distribution System	9,407,828	8,901,901	505,927
Wastewater Improvements Total		\$ 103,042,828	\$ 55,005,588	\$ 48,037,240

Community Facilities Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
337-37228	Zoning Ordinance Update	450,000	175,298	274,702
337-37231	Vineyards at Marsh Creek - Event Center/Amphitheater	2,130,000	481,142	1,648,858
337-37244	Public Art Spaces	786,383	239,275	547,108
337-37248	City Hall Automatic Transfer Switch	400,000	322,769	77,231
337-37253	Citywide Video Management System and Archive	487,290	480,684	6,606
337-37255	Brentwood Boulevard Specific Plan Update and EIFD	218,500	89,988	128,512
337-37256	Downtown Specific Plan Update and EIFD	235,500	83,541	151,959
337-37257	City Council Chamber Audiovisual System	545,845	458,946	86,899
337-37258	Housing Element Update and Safety Element Update	566,665	230,321	336,344
337-37259	City Facility Audiovisual System Upgrade	479,500	-	479,500
337-37260	Citywide Access Control System Upgrade	680,000	-	680,000
337-37261	Downtown Public WiFi Upgrade	180,000	-	180,000
337-37262	Parking Garage Security and Safety Enhancements	450,000	-	450,000
337-37263	Sound Wall	600,000	56,849	543,151
Community Facilities Improvements Total		\$ 8,209,683	\$ 2,618,813	\$ 5,590,870

