



The Finance and Information Systems Department provides timely and accurate fiscal information and a full range of technology-based resources and services in support of city officials, departments and the community. This Financial Dashboard is one way we provide the community with timely and detailed information. The City's fiscal year begins July 1 and ends June 30.



General Fund

The General Fund is the primary operating fund for the City. The General Fund pays for many of the critical services provided to the City's residents including police, streets and transportation, and parks and recreation. Development services are funded through permit fees, while parks and recreation user fees help offset the operational costs of the Parks and Recreation Department. The majority of the remainder of services included in the General Fund are funded through tax revenues. General Fund revenues are generally considered unrestricted and are allocated by the City Council through the budget process.

Revenues

General Fund revenues in the current fiscal year (FY) were over budget* due primarily to a transfer in from the American Rescue Plan Act of 2021 (ARPA) Fund of \$6.9 million, which was utilized for the eligible purpose of general revenue replacement. Property Tax revenue exceeded budget expectations in the current year due mainly to continued strong demand for housing resulting in higher property valuations upon sale. Development revenue came in higher than budget due to increased permits for residential improvement activity on existing properties and an increase in fees on certain new development. Offsetting these positive budget variances were a reduction in gas tax allocations from the State and less revenue from the sale of surplus City properties than previously projected.

Expenditures

Expenditures* in the General Fund came in lower than budget in the current fiscal year primarily due to personnel vacancies. Supplies and services costs have been rising due to high inflation, reducing the level of savings in this category.

The General Fund FY 2022/23 results remained balanced, with revenues exceeding expenses by \$1 million after setting aside the amount required to maintain the 30% reserve required by policy.

* Excludes Budget Stabilization Transfers In/Out

Enterprise Funds

The City provides residents with Solid Waste, Water and Wastewater services. The charges for these services (user fees), along with the costs for providing the services, are accounted for in the individual Enterprise Funds. These funds do not receive any General Fund support and must be self-supporting.

The City's user fees are set in accordance with Proposition 218 which requires customers be given the opportunity to challenge proposed rates. Rate studies are conducted periodically to ensure the enterprise rates are sufficient to cover: operating expenses, capital improvements, upgrades and costs associated with meeting both State and Federal guidelines and regulations.

Revenues

The Solid Waste Enterprise revenues exceeded budget during the year, primarily due to increased demand for commercial front-load bin services, and Wastewater Enterprise revenues came in just under budget. Water Enterprise revenues were below budget due to reduced water usage from residents returning to work locations outside of the city, continued conservation efforts and an unusually rainy winter and spring season.

Expenditures

There are no significant variances to budgeted expenditures in the Enterprise Funds.



General Fund Overview

Revenues finished at 109.7% of budget and expenditures at 92.3% of budget, compared to last year's 99.9% and 90.8%, respectively.

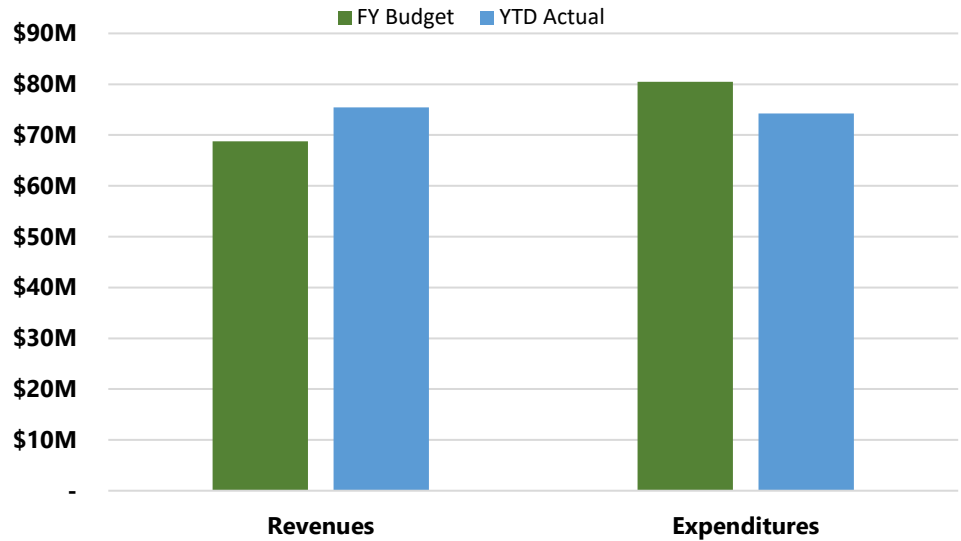


Residential Permits

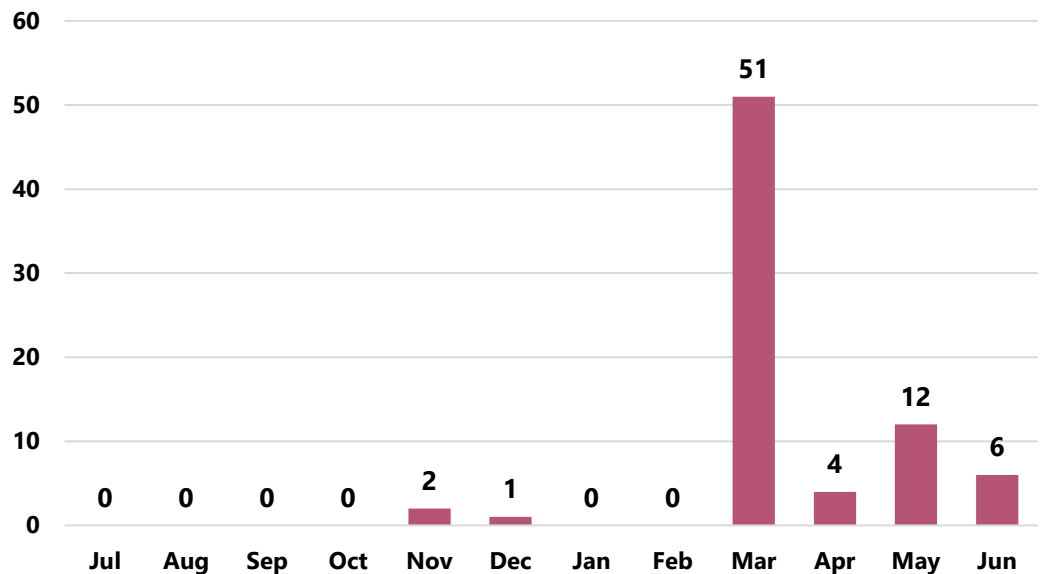
The City issued **76** single-family unit permits for the fiscal year ending June 30, 2023. This is 43.4% of the budgeted 175 permits, as a large number of the permits expected in this fiscal year were issued just before the prior fiscal year-end. Single-family unit permits issued for the prior three fiscal years were 274, 241 and 326, respectively.

In addition, there were 100 budgeted multi-family permits with **0** issued for the fiscal year ending June 30, 2023.

FY 2022/23 General Fund



Single-Family Unit Building Permits

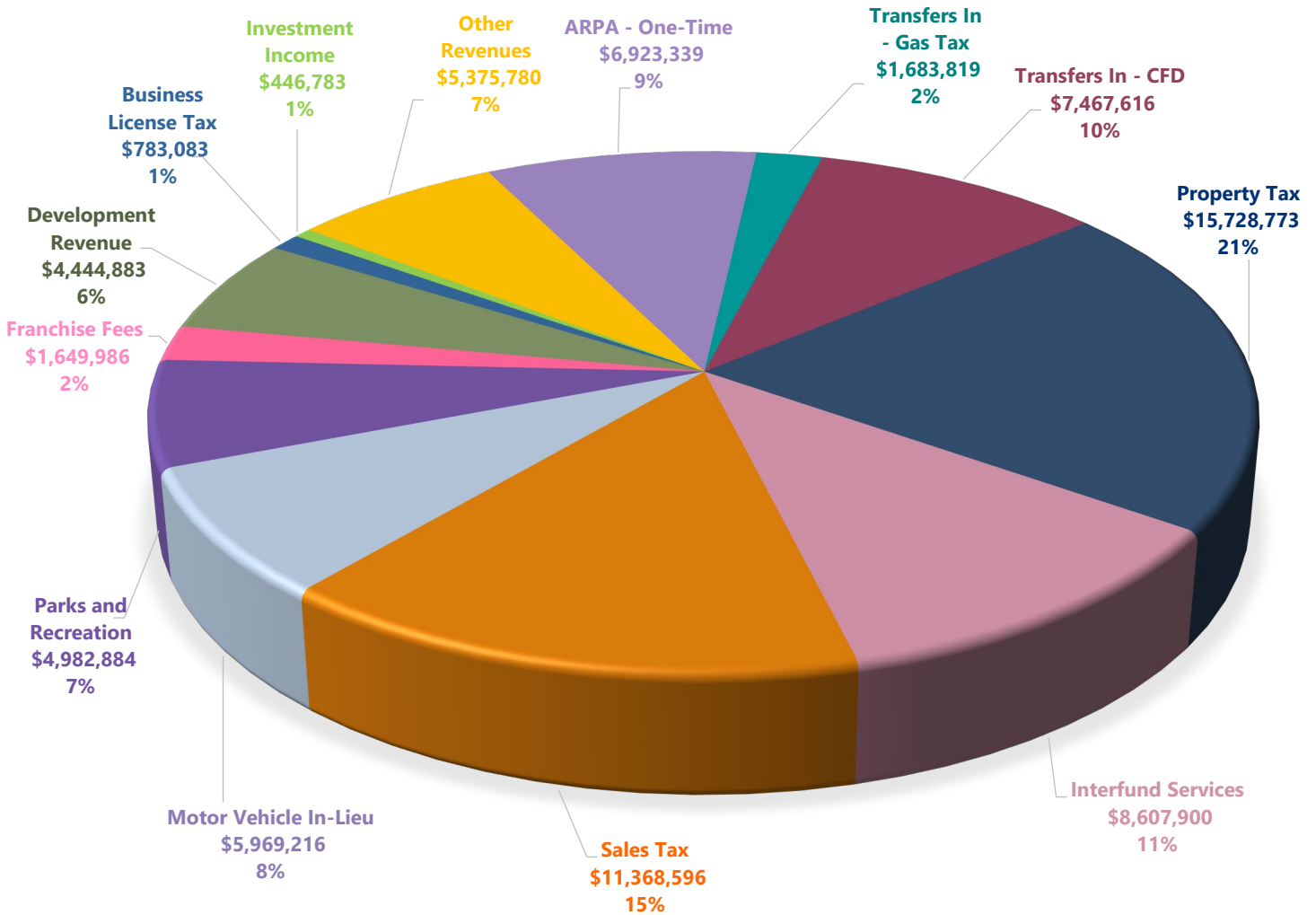




CITY of BRENTWOOD

Financial Dashboard as of June 30, 2023 *Unaudited*

General Fund YTD Revenues by Source \$75,432,658



With 100% of the fiscal year complete, General Fund Revenues are at 109.7% of budget, compared to 99.9% in the prior year.





CITY of BRENTWOOD

Financial Dashboard as of June 30, 2023 *Unaudited*

General Fund Revenues by Source	FY Budget *	YTD Actual	% of Budget
Property Tax	\$ 15,244,539	\$ 15,728,773	103.2%
Interfund Services	8,657,525	8,607,900	99.4%
Sales Tax	11,413,956	11,368,596	99.6%
Motor Vehicle In-Lieu	5,945,638	5,969,216	100.4%
Parks and Recreation	5,069,933	4,982,884	98.3%
Franchise Fees	1,603,925	1,649,986	102.9%
Development Revenue	3,904,259	4,444,883	113.8%
Business License Tax	779,975	783,083	100.4%
Investment Income	572,747	446,783	78.0%
Other Revenues	5,826,998	5,375,780	92.3%
ARPA - One-Time	-	6,923,339	N/A
Transfers In - Gas Tax	1,906,010	1,683,819	88.3%
Transfers In - CFD	7,841,848	7,467,616	95.2%
General Fund Total	\$ 68,767,353	\$ 75,432,658	109.7%

- **Property Tax** – Revenue is received primarily in December and April, with a smaller receipt in June. Revenues came in higher than budget due to property valuation increases driven by an increased demand for housing and historically low supply levels.
- **Interfund Services** – Revenue is dependent on the type of interfund service provided and varies throughout the year.
- **Sales Tax** – Revenue is received as a monthly advance, based on quarterly estimates, with actual amounts calculated and paid at the end of each quarter. Revenues were in line with budget as consumer spending patterns returned to a normalized rate post-pandemic.
- **Motor Vehicle In-Lieu** – The majority of revenue is received in January and May each year, although timing of receipts can vary.
- **Parks and Recreation** – Revenue is due primarily to the Parks and Recreation Property Tax which is received in December and April, with a smaller receipt in June.
- **Franchise Fees** – The timing of receipts varies and is dependent upon the individual franchise agreements.
- **Development Revenue** – For the fiscal year, the City has issued 76 Single-Family and zero Multi-Family building permits. The budgeted amount of permits was not met, as a large number of the permits expected in this fiscal year were issued just before the prior fiscal year-end. Budgeted Revenues, however, were reduced in January to account for this timing change. Revenues in this category also include non-residential development, residential upgrades and accessory dwelling units.
- **Business License Tax** – The timing of this revenue varies depending on the timing and volume of business activity.
- **Investment Income** – Income is recorded quarterly. Interest receipts are variable, but over the next several years we expect solid investment income returns as interest rates have risen significantly. The fiscal year income is lower than budget due to the year-end Fair Market Value adjustment.
- **Other Revenues** – The timing and amount of these revenues vary and include revenues such as Transient Occupancy Taxes and Property Transfer Taxes, as well as one-time revenue receipts such as certain transfers in from other funds.
- **ARPA – One-Time** – One-time revenue utilized in support of public safety salaries. Approval for the use of these funds in FY 2022/23 came late in the year, therefore the associated budget was not adjusted.
- **Transfers In - Gas Tax** – Transfers from the Gas Tax Funds occur quarterly and amounts vary due to the timing of tax receipts from the State. Revenues came in under budget due to a reduction in gas tax allocations from the State.
- **Transfers In - CFD** – Transfers from the Community Facilities District Funds occur throughout the year, generally after receipt of their Property Tax allocations.

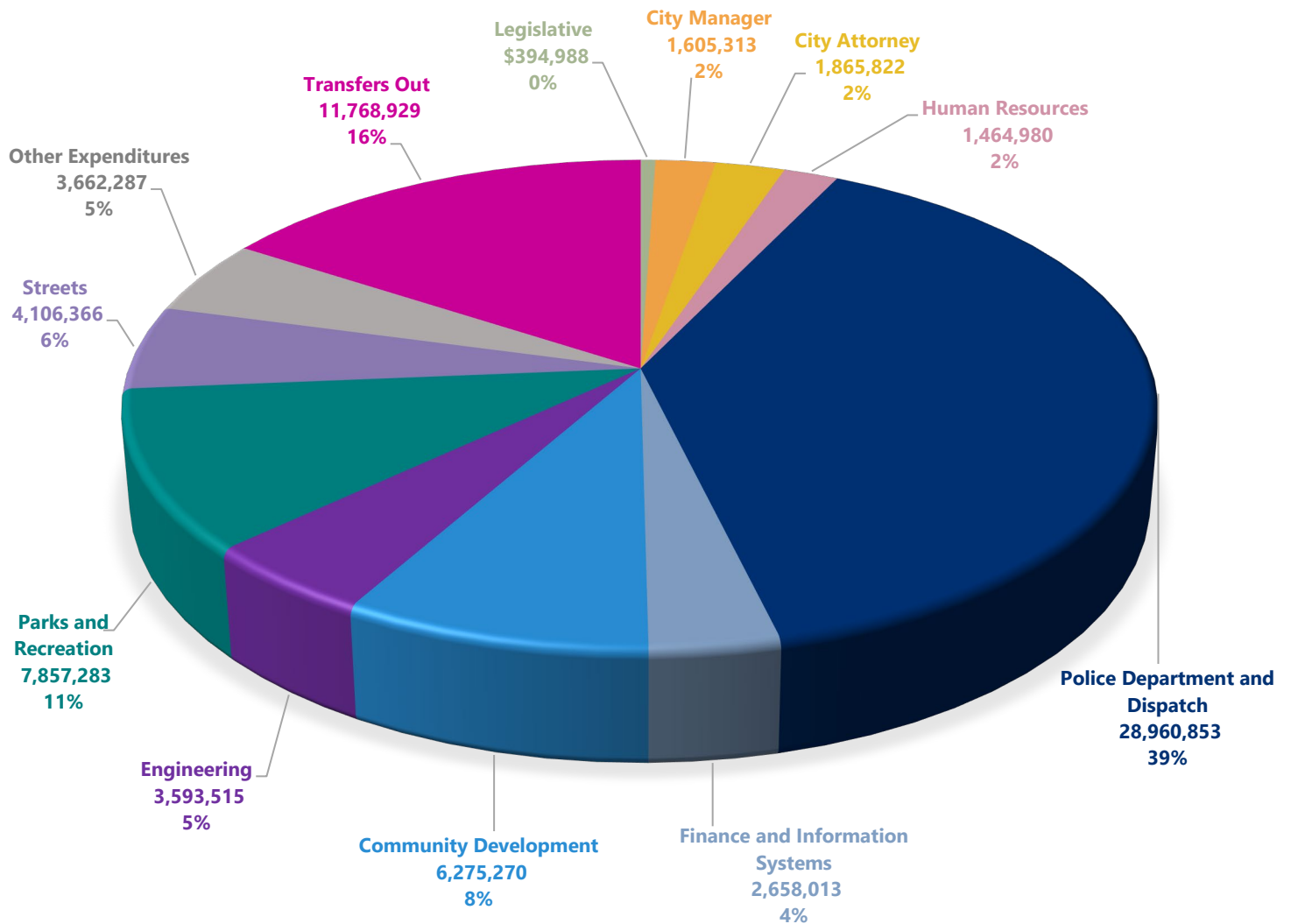
* Excludes Budget Stabilization Transfers In



CITY of BRENTWOOD

Financial Dashboard as of June 30, 2023 *Unaudited*

General Fund YTD Expenditures by Department * \$74,213,619



* Excludes Transfers Out to Budget Stabilization



With 100% of the fiscal year complete, General Fund Expenditures are at 92.3% of budget, compared to 90.8% in the prior year.



CITY of BRENTWOOD

Financial Dashboard as of June 30, 2023 *Unaudited*

General Fund Expenditures by Department	FY Budget	YTD Actual *	% of Budget
Legislative	\$ 429,018	\$ 394,988	92.1%
City Manager	1,863,104	1,605,313	86.2%
City Attorney	2,033,330	1,865,822	91.8%
Human Resources	1,769,264	1,464,980	82.8%
Police Department and Dispatch	31,436,246	28,960,853	92.1%
Finance and Information Systems	2,855,451	2,658,013	93.1%
Community Development	7,149,848	6,275,270	87.8%
Engineering	4,032,514	3,593,515	89.1%
Parks and Recreation	8,668,654	7,857,283	90.6%
Streets	4,475,897	4,106,366	91.7%
Other Expenditures	3,962,792	3,662,287	92.4%
Transfers Out	11,768,929	11,768,929	100.0%
General Fund Total	\$ 80,445,047	\$ 74,213,619	92.3%

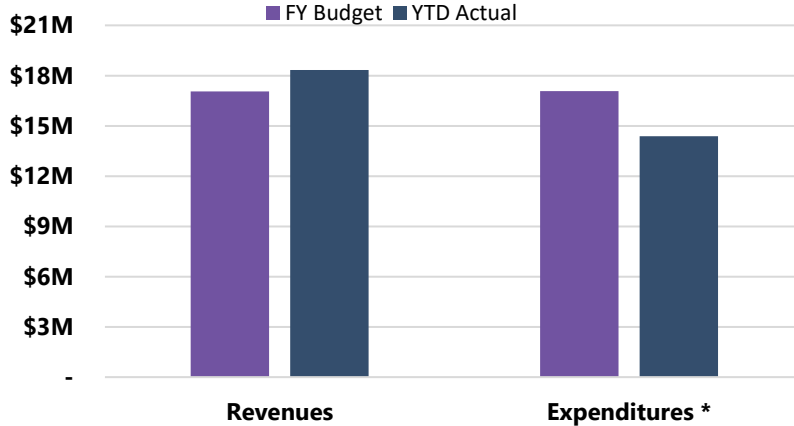
With 100% of the fiscal year complete, General Fund Expenditures are at 92.3% of budget. Transfers out include funding for several Community Facilities Improvements and Parks and Trails Improvements capital projects including the Sand Creek Sports Complex project. Expenditures came in under budget due mainly to personnel savings from increased vacancy rates. Supplies and services expenses were under budgetary pressure from supply chain issues and inflation, however the City continued to operate efficiently, reducing costs wherever possible resulting overall in savings from budget.

*Excludes Transfers Out to Budget Stabilization





FY 2022/23 Solid Waste Enterprise



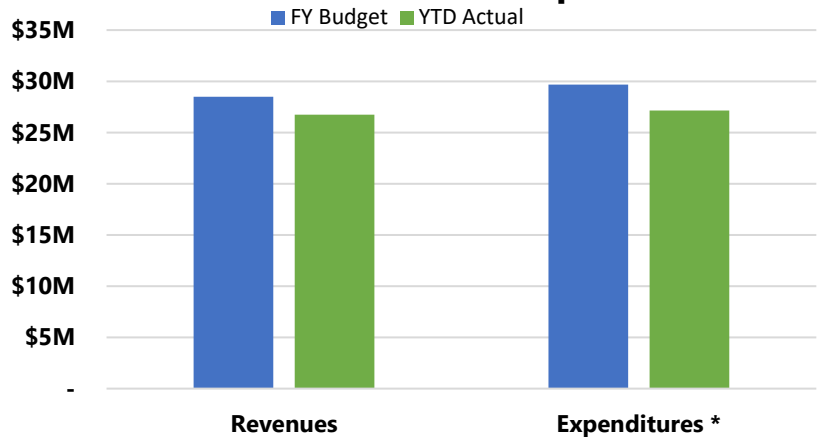
Solid Waste Enterprise Overview

Operating revenues received are \$18,332,732, representing 107.5% of the budget. Operating expenditures are \$14,388,667, which represents 84.3% of the budget. Upcoming State organics requirements are expected to significantly increase costs in the near future.

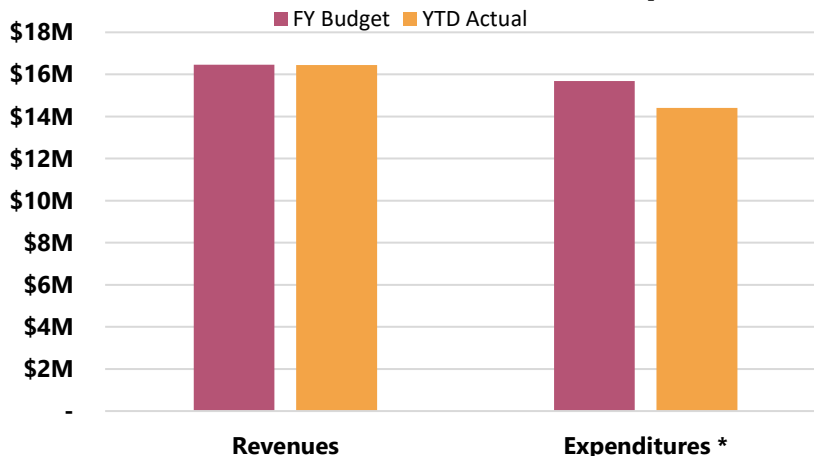
Water Enterprise Overview

Operating revenues received are \$26,743,141, representing 93.9% of the budget. Operating expenditures are \$27,145,370, which represents 91.4% of the budget.

FY 2022/23 Water Enterprise



FY 2022/23 Wastewater Enterprise



Wastewater Enterprise Overview

Operating revenues received are \$16,450,278, representing 99.9% of the budget. Operating expenditures are \$14,405,933, which represents 91.9% of the budget. Costs related to infrastructure improvements are expected to increase in the coming years.

* Excludes required non-cash accounting entries for GASB 68 and GASB 75



ENTERPRISE OPERATING REVENUES

Solid Waste Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 14,878,044	\$ 16,022,017	107.7%
Dumpster Charges	1,836,792	1,836,323	100.0%
Late Charges	132,359	186,713	141.1%
Public Disposal Charges	81,099	105,039	129.5%
Application Fee	62,412	44,703	71.6%
Investment Income	55,131	123,707	224.4%
Other Revenues	3,148	14,230	452.0%
Solid Waste Enterprise Total	\$ 17,048,985	\$ 18,332,732	107.5%

Water Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 17,811,713	\$ 16,249,771	91.2%
Base Charges	9,306,561	9,427,369	101.3%
Non-Potable Water Charges	751,994	325,314	43.3%
Late Charges	262,307	306,989	117.0%
Vacant Parcel Charges	39,006	15,420	39.5%
Application Fee, Hydrant Usage, Other Charges	189,023	174,372	92.2%
Investment Income	42,408	189,857	447.7%
Other Revenues	74,699	54,049	72.4%
Water Enterprise Total	\$ 28,477,711	\$ 26,743,141	93.9%

Wastewater Enterprise	FY Budget	YTD Actual	% of Budget
User Charges	\$ 15,006,240	\$ 14,730,403	98.2%
Sewer Lateral Maintenance Fee	773,524	781,534	101.0%
Reclaimed Water Usage	254,428	379,072	149.0%
Late Charges	204,737	141,659	69.2%
Vacant Parcel Charges	52,008	20,560	39.5%
Application Fee	34,621	22,351	64.6%
Investment Income	116,218	292,659	251.8%
Other Revenues	26,412	82,040	310.6%
Wastewater Enterprise Total	\$ 16,468,188	\$ 16,450,278	99.9%

Solid Waste User Charges revenue is higher than budget primarily due to increased demand for commercial front-load bin services. Water User Charges revenue is below budget due to reduced water consumption. Water and Wastewater Vacant Parcel Charges revenue is lower than prior year due to lower vacancy rates. For all three Enterprises, post-pandemic Late Charges normalized with varying results from budget and actual revenue exceeding amounts collected in the prior year. Investment Income was higher than expected due to a significant rise in interest rates. This favorable variance was offset slightly by the year-end Fair Market Value adjustment.

Enterprise user fees are set in accordance with Proposition 218, which requires customers be given the opportunity to provide feedback on the proposed rates. Rate studies are conducted periodically to ensure the Enterprise rates are sufficient to cover: operating expenses; capital improvements; reserve requirements and upgrades and costs associated with meeting both State and Federal guidelines and regulations.



ENTERPRISE OPERATING EXPENDITURES

Solid Waste Enterprise	FY Budget	YTD Actual *	% of Budget
Solid Waste Operations	\$ 13,285,269	\$ 10,903,682	82.1%
Solid Waste Utility Billing	1,094,397	1,020,924	93.3%
Solid Waste Transfer Station	2,690,016	2,464,061	91.6%
Solid Waste Enterprise Total	\$ 17,069,682	\$ 14,388,667	84.3%

Water Enterprise	FY Budget	YTD Actual *	% of Budget
Water Operations	\$ 27,955,373	\$ 26,098,836	93.4%
Water Utility Billing	1,146,419	741,396	64.7%
Non-Potable	586,075	305,138	52.1%
Water Enterprise Total	\$ 29,687,867	\$ 27,145,370	91.4%

Wastewater Enterprise	FY Budget	YTD Actual *	% of Budget
Wastewater Operations	\$ 14,259,267	\$ 13,340,296	93.6%
Wastewater Utility Billing	1,098,081	820,900	74.8%
Wastewater Lateral Maintenance	323,431	244,737	75.7%
Wastewater Enterprise Total	\$ 15,680,779	\$ 14,405,933	91.9%

* Excludes required non-cash accounting entries for GASB 68 and GASB 75





CAPITAL IMPROVEMENT PROGRAM PROJECTS

The current "financially active" CIP projects have a total budget of \$189,007,229. Since the inception of each of these active projects, \$82,772,982 of the budgeted amount has been spent. Major CIP projects with activity in FY 2022/23 included the Pavement Management Program, Brentwood Various Streets/Roads Preservation, Sand Creek Road Extension, Creekside Park and Garin Park Restrooms, Deer Ridge Frontage Landscaping, Sensus AMR System Upgrade, and Wastewater Treatment Plant Expansion – Phase II.

Roadway Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
336-31340	Lone Tree Way - Union Pacific Undercrossing	\$ 2,972,000	\$ 2,876,166	\$ 95,834
336-31620	Brentwood Blvd Widening North - Phase I	363,000	136,286	226,714
336-31694	Brentwood Various Streets/Roads Preservation	869,557	732,536	137,021
336-31695	Innovation Center @ Brentwood Infrastructure	6,403,300	1,914,033	4,489,267
336-31700	Sand Creek Road Extension	12,800,000	5,107,209	7,692,791
336-31701	Lone Tree Way Roadway Improvements	3,426,672	241,519	3,185,153
336-31702	Pavement Management Program - 2023	2,387,715	1,498,704	889,011
Roadway Improvements Total		\$ 29,222,244	\$ 12,506,453	\$ 16,715,791

Parks and Trails Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
352-52440	Deer Ridge Frontage Landscaping	1,262,372	1,154,315	108,057
352-52442	Creekside Park and Garin Park Restrooms	461,000	448,293	12,707
352-52441	Creekside Park Pickleball Courts	451,806	96,726	355,080
352-52443	Citywide Trail Enhancements	37,000	10,187	26,813
352-52446	Sand Creek Sports Complex	19,209,718	453,572	18,756,146
352-52447	Homecoming Park Playground Replacement	275,000	-	275,000
352-52449	Veterans Park Cable Climber Replacement	231,000	116	230,884
Parks and Trails Improvements Total		\$ 21,927,896	\$ 2,163,209	\$ 19,764,687

Water Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
562-56320	Underground Water System Corrosion Mitigation	\$ 469,216	\$ 119,215	\$ 350,001
562-56397	Sensus AMR System Upgrade	2,890,000	1,690,996	1,199,004
562-56399	Water Storage Capacity at Los Vaqueros Reservoir	5,400,000	465,574	4,934,426
562-56402	Water and Wastewater SCADA System Upgrade	3,691,000	2,623,021	1,067,979
562-56408	On-Site Chlorine Generation System	1,600,000	-	1,600,000
562-56412	Water Treatment Plant LED Conversion	95,000	55,928	39,072
562-56414	Downtown Alley Rehabilitation - Midway and Park Way	3,687,100	139,353	3,547,747
562-56417	Waterline Improvements - Pearson/Foothill	970,000	8,353	961,647
562-56418	Water Treatment Plant Chemical System Improvement	1,504,000	544,428	959,572
562-56420	Canal Replacement Cost Share - Segment 5	5,280,952	1,212,342	4,068,610
Water Improvements Total		\$ 25,587,268	\$ 6,859,210	\$ 18,728,058



CAPITAL IMPROVEMENT PROGRAM PROJECTS CONTINUED

Wastewater Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
592-59140	Wastewater Treatment Plant Expansion - Phase II	\$ 93,635,000	\$ 50,311,084	\$ 43,323,916
592-59202	Citywide Non-Potable Water Distribution System	9,407,828	8,901,901	505,927
Wastewater Improvements Total		\$ 103,042,828	\$ 59,212,985	\$ 43,829,843

Community Facilities Improvements				
Project #	Project Title	Project Budget	Expenditures To Date	Project Balance
337-37228	Zoning Ordinance Update	450,000	175,298	274,702
337-37231	Vineyards at Marsh Creek - Event Center/Amphitheater	3,280,000	504,910	2,775,090
337-37244	Public Art Spaces	786,383	283,025	503,358
337-37255	Brentwood Boulevard Specific Plan Update and EIFD	243,500	90,163	153,337
337-37256	Downtown Specific Plan Update and EIFD	245,500	83,716	161,784
337-37257	City Council Chamber Audiovisual System	545,845	458,946	86,899
337-37258	Housing Element Update and Safety Element Update	566,665	266,315	300,350
337-37259	City Facility Audiovisual System Upgrade	654,100	-	654,100
337-37260	Citywide Access Control System Upgrade	1,225,000	-	1,225,000
337-37261	Downtown Public WiFi Upgrade	180,000	-	180,000
337-37262	Parking Garage Security and Safety Enhancements	450,000	-	450,000
337-37263	Sound Wall	600,000	168,752	431,248
Community Facilities Improvements Total		\$ 9,226,993	\$ 2,031,125	\$ 7,195,868

