

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Brentwood
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 70,289	\$ -	\$ 70,289
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	70,289	-	70,289
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,951,793	\$ 660,555	\$ 2,612,348
F RPTTF	1,826,793	535,555	2,362,348
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,022,082	\$ 660,555	\$ 2,682,637

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Maureen Toms OB secretary
Name Title

/s/ Maureen Toms 12-9-24
Signature Date

Brentwood
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	G	I	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Description	Total Outstanding Obligation	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
								Fund Sources						Fund Sources					
								Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						\$26,684,444	\$2,682,637	\$-	\$-	\$70,289	\$1,826,793	\$125,000	\$2,022,082	\$-	\$-	\$-	\$535,555	\$125,000	\$660,555
2	Bonds - Debt Service	Bond Reimbursement Agreements	09/27/2001	11/01/2031	2001 Tax Allocation Bond Debt Service	10,799,625	\$1,352,000	-	-	70,289	1,082,336	-	\$1,152,625	-	-	-	199,375	-	\$199,375
3	Bonds - Debt Service	Bond Reimbursement Agreements	10/01/2009	10/01/2039	2009 Lease Revenue Bond Debt Service	15,556,519	\$1,079,037	-	-	-	743,657	-	\$743,657	-	-	-	335,380	-	\$335,380
5	Administrative Cost Allowance	Admin Costs	07/01/2023	06/30/2024	Annual Administrative Cost Allowance	250,000	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
28	Investment Management Fees	Fees	07/01/2023	06/30/2024	Investment Management Fees	23,250	\$1,500	-	-	-	750	-	\$750	-	-	-	750	-	\$750
29	Investment Account Maintenance Fees	Fees	07/01/2023	06/30/2024	Investment Account Maint Fee	1,050	\$100	-	-	-	50	-	\$50	-	-	-	50	-	\$50
44	H&S Code, Section 34177.3 (b)- Contracts necessary for property disposition	Property Dispositions	02/15/2018	06/30/2024	Property disposition services - brokerage	54,000	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Brentwood
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			75,000	285,768	1,600	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				70,289	2,570,494	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			21,000	69,680	2,644,514	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			54,000			
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		(1,600)	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$286,377	\$(70,820)	

Brentwood
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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Exhibit B

Brentwood Successor Agency **FY 2024-25 Administrative Budget**

Administrative Budget FY 2024-25	24-25A	24-25B	Total
Personnel costs	\$74,595	\$74,595	\$149,190
Various Other administrative costs	\$17,500	\$17,500	\$35,000
Overhead (IT, equipment, facility space)	\$32,905	\$32,905	\$65,810
Total Administrative Costs	\$125,000	\$125,000	\$250,000

RESOLUTION 2024-02

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2024 THROUGH JUNE 2025 FOR THE BRENTWOOD SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2024-25, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2024 through June 30, 2025, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 24-25 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 29th of January 2024, by the following vote:

AYES: Chair Morgan, Vice Chair Murray, Glover, Lemus, Xavier, Wold, Kirkam

NOES:

ABSENT:

ABSTAIN:

ATTEST:

X 

Maureen Toms, Oversight Board Secretary